

September 4, 2025

From

- (i) **Sikka Ports & Terminals Limited** - CIN U45102GJ1997PLC031906 (SPTL)  
1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021

and

- (ii) **Jamnagar Utilities & Power Private Limited** - CIN  
U40100GJ1991PTC051130 (JUPL)  
1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021

(SPTL and JUPL together referred to as Acquirers)

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No C/1, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400051

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {"Takeover Regulations"}**

Please find attached the disclosure under Regulation 29(2) of the Takeover Regulations in respect of acquisition of warrants of Jio Financial Services Limited made on 03.09.2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Sikka Ports & Terminals Limited**

**For Jamnagar Utilities & Power Private Limited**

**Forum Sheth  
Company Secretary**

**Vijay Agarwal  
Company Secretary**

**Encl.: As above**

Copy to:  
The Company Secretary  
Jio Financial Services Limited  
1<sup>st</sup> Floor, Building 4NA,  
Maker Maxity, Bandra Kurla Complex,  
Bandra(East), Mumbai – 400051

**Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                                                                                                                        |                                                                                      |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                                        | Jio Financial Services Limited                                                       |                                                            |                                                            |
| Name(s) of the acquirer <del>and Persons Acting in Concert (PAC) with the acquirer</del>                                                                                                                                                                                                               | i) Sikka Ports & Terminals Limited<br>ii) Jamnagar Utilities & Power Private Limited |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                                                                                                                                | Yes                                                                                  |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                     | BSE Limited<br>National Stock Exchange of India Limited                              |                                                            |                                                            |
| Details of the acquisition <del>/disposal</del> as follows                                                                                                                                                                                                                                             | Number                                                                               | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                                                                                                                                        |                                                                                      |                                                            |                                                            |
| a) Shares carrying voting rights<br>i) Sikka Ports & Terminals Limited<br>ii) Jamnagar Utilities & Power Private Limited                                                                                                                                                                               | 6,85,00,000<br>12,84,64,144                                                          | 1.078%<br>2.022%                                           | 1.078%<br>2.022%                                           |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                                                                                                                                | NA                                                                                   | NA                                                         | NA                                                         |
| c) Voting Rights (VR) otherwise than by shares                                                                                                                                                                                                                                                         | NA                                                                                   | NA                                                         | NA                                                         |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                                                                                                                             | NA                                                                                   | NA                                                         | NA                                                         |
| e) Total (a+b+c+d)<br>i) Sikka Ports & Terminals Limited<br>ii) Jamnagar Utilities & Power Private Limited                                                                                                                                                                                             | 6,85,00,000<br>12,84,64,144                                                          | 1.078%<br>2.022%                                           | 1.078%<br>2.022%                                           |
| <b>Details of acquisition/sale</b>                                                                                                                                                                                                                                                                     |                                                                                      |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                                                                                                                                         | NA                                                                                   | NA                                                         | NA                                                         |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                                                                                                                                         | NA                                                                                   | NA                                                         | NA                                                         |
| c) Warrants <del>/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del> acquired <del>/sold</del><br>i) Sikka Ports & Terminals Limited<br>ii) Jamnagar Utilities & Power Private Limited | 25,00,00,000<br>25,00,00,000                                                         | NA<br>NA                                                   | 3.648%<br>3.648%                                           |

|                                                                                                                                                                                                        |                                                      |        |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|--------|--------|
| d) Shares encumbered / invoked/ released by the acquirer                                                                                                                                               | NA                                                   | NA     | NA     |
| e) Total (a+b+c+d)                                                                                                                                                                                     |                                                      |        |        |
| i) Sikka Ports & Terminals Limited                                                                                                                                                                     | 25,00,00,000                                         | NA     | 3.648% |
| ii) Jamnagar Utilities & Power Private Limited                                                                                                                                                         | 25,00,00,000                                         | NA     | 3.648% |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                                         |                                                      |        |        |
| a) Shares carrying voting rights                                                                                                                                                                       |                                                      |        |        |
| i) Sikka Ports & Terminals Limited                                                                                                                                                                     | 6,85,00,000                                          | 1.078% | 1.000% |
| ii) Jamnagar Utilities & Power Private Limited                                                                                                                                                         | 12,84,64,144                                         | 2.022% | 1.875% |
| b) Shares encumbered with the acquirer                                                                                                                                                                 | NA                                                   | NA     | NA     |
| c) VRs otherwise than by shares                                                                                                                                                                        | NA                                                   | NA     | NA     |
| d) Warrants/ <del>convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC</del> (specify holding in each category) after acquisition |                                                      |        |        |
| i) Sikka Ports & Terminals Limited                                                                                                                                                                     | 25,00,00,000                                         | NA     | 3.648% |
| ii) Jamnagar Utilities & Power Private Limited                                                                                                                                                         | 25,00,00,000                                         | NA     | 3.648% |
| e) Total (a+b+c+d)                                                                                                                                                                                     |                                                      |        |        |
| a) Shares carrying voting rights:                                                                                                                                                                      |                                                      |        |        |
| i) Sikka Ports & Terminals Limited                                                                                                                                                                     | 6,85,00,000                                          | 1.078% | 1.000% |
| ii) Jamnagar Utilities & Power Private Limited                                                                                                                                                         | 12,84,64,144                                         | 2.022% | 1.875% |
| b) Warrants:                                                                                                                                                                                           |                                                      |        |        |
| i) Sikka Ports & Terminals Limited                                                                                                                                                                     | 25,00,00,000                                         | NA     | 3.648% |
| ii) Jamnagar Utilities & Power Private Limited                                                                                                                                                         | 25,00,00,000                                         | NA     | 3.648% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                             | Preferential Allotment                               |        |        |
| Date of acquisition / <del>sale of shares / VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable                                                                  | September 3, 2025                                    |        |        |
| Equity share capital / <del>total voting capital</del> of the TC before the said acquisition / <del>sale</del>                                                                                         | Equity share capital – 635,31,41,623 (No. of shares) |        |        |
| Equity share capital / <del>total voting capital</del> of the TC after the said acquisition / <del>sale</del>                                                                                          | Equity share capital – 635,31,41,623 (No. of shares) |        |        |
| Total diluted share / <del>voting capital</del> of the TC after the said acquisition                                                                                                                   | Equity share capital – 685,31,41,623 (No. of shares) |        |        |

NA - Not Applicable

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirers/~~seller/~~ Authorized Signatory**

**For Sikka Ports & Terminals Limited**

**For Jamnagar Utilities & Power Private Limited**

**Forum Sheth  
Company Secretary**

**Vijay Agarwal  
Company Secretary**

**Place: Mumbai  
Date: September 4, 2025**