

April 17, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 543940

Trading Symbol: JIOFIN

Dear Sirs,

Sub: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Outcome of the Board meeting

In continuation of our letter dated April 13, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia*:

- i. Approved the Audited Financial Statements (Consolidated and Standalone) for the financial year ended March 31, 2026 and the Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2026, as recommended by the Audit Committee.

Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2026 together with the Auditors’ Reports with unmodified opinions on the aforesaid Audited Financial Results (Consolidated and Standalone) are attached.

- ii. Recommended a dividend of Rs.0.60 per equity share of Rs. 10/- each for the financial year ended March 31, 2026.

The date of the Annual General Meeting of the Company for the financial year ended March 31, 2026 and the date from which the dividend, if approved by the shareholders shall be paid, will be intimated in due course.

- iii. Taken note and accepted the request of Shri Abhishek Haridas Pathak to release him from the position of Group Chief Financial Officer and Key Managerial Personnel (“KMP”) effective April 20, 2026. A copy of the letter submitted by him is attached.

The Board placed on record its appreciation for the valuable contributions made by Shri Abhishek Haridas Pathak during the formative years of the Company and extended its best wishes for his new role.

- iv. Approved the appointment of Ms. Annapoorna Venkataramanan as a Group Chief Financial Officer and KMP of the Company, effective May 11, 2026, based on the recommendations of the Nomination and Remuneration Committee and Audit Committee. Profile of Ms. Annapoorna Venkataramanan is attached.
- v. Approved the “Jio Financial Services Limited – Employee Stock Option Plan 2026” based on the recommendation of the Nomination and Remuneration Committee (“Committee”) and is subject to approval of the members of the Company at the ensuing Annual General Meeting.

In aggregate 3,20,00,000 (Three crore twenty lakh) Options (exercisable into 3,20,00,000 equity shares of face value of Rs.10/- each) are proposed to be granted to the eligible employees of the Company, its subsidiaries or associates, at an exercise price equal to the fair market value, and on such terms and conditions as may be determined by the Committee, in accordance with the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.00 p.m.

This is for information and records.

Thanking you,

Yours faithfully,

For Jio Financial Services Limited

Mohana V
Group Company Secretary and
Compliance Officer

Encl: a/a

INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS OF JIO FINANCIAL SERVICES LIMITED (THE "PARENT COMPANY") PURSUANT TO THE REQUIREMENTS OF REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED

**THE BOARD OF DIRECTORS OF
JIO FINANCIAL SERVICES LIMITED**

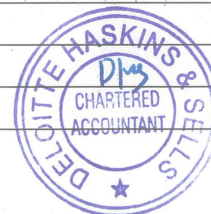
Opinion

We have audited the Consolidated Financial Results for the year ended March 31, 2026 included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026 (refer 'Other Matter' section below) of **JIO FINANCIAL SERVICES LIMITED** (hereinafter referred to as the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together hereinafter referred to as "the Group"), and its share of the net profit/ (loss) after tax and other comprehensive income/ loss of its joint ventures and associates for the year ended March 31, 2026, (hereinafter referred to as "the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as the "LODR Regulations"). We have stamped and initialled the Statement for identification purposes only.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries, associates and joint ventures and management certified unaudited financial information of subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) include the annual financial results of the following entities:

Sr. No.	Name of the Entities
	Parent Company
	Jio Financial Services Limited
	Subsidiary Companies
1	Reliance Industrial Investments and Holdings Limited
2	Jio Insurance Broking Limited
3	Jio Credit Limited (formerly known as Jio Finance Limited)
4	Jio Payment Solutions Limited
5	Jio Leasing Services Limited
6	Jio Finance Platform and Services Limited
7	Jio Payments Bank Limited (w.e.f June 18, 2025)
8	Jio Alternative Investment Manager Limited
	Joint Venture Companies
1	Jio Payments Bank Limited (upto June 17, 2025)
2	Reliance International Leasing IFSC Private Limited
3	Jio BlackRock Investment Advisers Private Limited
4	Jio BlackRock Asset Management Private Limited
5	Jio BlackRock Trustee Private Limited
6	Jio BlackRock Broking Private Limited
7	Allianz Jio Reinsurance Limited



Sr. No.	Name of the Entities
	Associates
1	Reliance Services and Holdings Limited
2	Petroleum Trust

- (ii) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as “the SAs”) specified under Section 143(10) of the Companies Act, 2013 (hereinafter referred to as “the Act”). Our responsibilities under those Standards are further described in the Auditors’ Responsibilities for the Audit of Consolidated Financial Results” section of our report. We are independent of the Group, its joint ventures and associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as “the ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

Management and Board of Directors’ Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent Company’s Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, notified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.



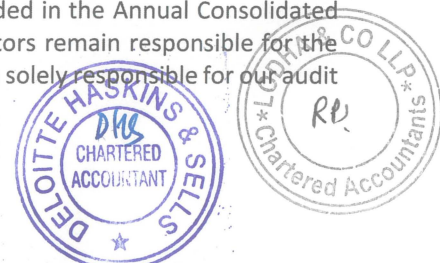
The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and joint ventures and associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its joint ventures and associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the entities within the Group and its joint ventures and associates to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the Annual Consolidated Financial Results of the Holding Company of which we are the independent joint statutory auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

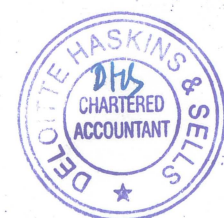
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The accompanying Statement includes the audited financial statements, in respect of-
 - a. Four joint ventures, whose financial statements reflects Group's share of loss after tax of Rs. 46.81 crore and Rs. 167.17 crore for the quarter and year ended March 31, 2026 respectively and other comprehensive gain/(loss) of Rs. 0.19 crore and Rs. (0.09) crore for the quarter and year ended March 31, 2026 respectively, as considered in the Statement which have been audited by one of us.
 - b. Seven subsidiaries, which have not been audited by us, whose audited financial statements reflect total assets of Rs. 125,131.67 crore as at March 31, 2026 and total revenues of Rs. 925.93 crore and Rs. 3,305.82 crore for the quarter and year ended March 31, 2026 respectively, total net profit after tax of Rs. 159.47 crore and Rs. 1,112.87 crore for the quarter and year ended March 31, 2026 respectively and other comprehensive (loss)/income of Rs. (9,351.58) crore and Rs. 3,139.45 crore for the quarter and year ended March 31, 2026 respectively and net cash inflows of Rs. 362.60 crore for the year ended March 31, 2026, as considered in the Statement which have been audited by other auditors.
 - c. Two associates and three joint ventures, which have not been audited by us, whose audited financial statements reflect Group's share of total net profit after tax of Rs. 83.45 crore and Rs. 490.58 crore for the quarter and year ended March 31, 2026 respectively and other comprehensive (loss)/income of Rs. (6,677.51) crore and Rs. 2,019.65 crore for the quarter and year ended March 31, 2026 respectively, as considered in the Statement which have been audited by other auditors.

The reports on the annual audited financial statements of these entities have been furnished to us by the Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated under Auditors' Responsibilities for the Audit of the Annual Consolidated Financial Results section above.

2. The accompanying Statement includes the unaudited financial information, in respect of-
 - a. One subsidiary, which have not been audited by us, whose audited financial statements reflect total assets of Rs. 1 crore as at March 31, 2026 and total revenues of Rs. 0.00* crore and Rs. 0.00* crore for the quarter and year ended March 31, 2026 respectively, total net loss after tax of Rs. (0.15) crore and Rs. (0.15) crore for the quarter and year ended March 31, 2026 respectively and other comprehensive income of Nil for the quarter and year ended March 31, 2026 respectively and net cash inflows of Rs. 0.00* crore for the year ended March 31, 2026, as considered in the Statement
*below reporting threshold.



LODHA & CO LLP
Chartered Accountants
14, Government Place East
Kolkata – 700 069
West Bengal, India
LLP Regn. No. ACE-5752

Deloitte Haskins & Sells
Chartered Accountants
19th Floor, Shapath-V,
S. G. Highway,
Ahmedabad – 380 015
Gujarat, India

This annual financial information is unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial information are not material to the Group.

3. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to December 31, 2025 being the third quarter of the financial years which were subjected to limited review by us, as required under the LODR Regulations.

Our report on the statement is not modified in respect of these matters.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/ E300284

For Deloitte Haskins & Sells
Chartered Accountants
Firm Registration No. 117365W

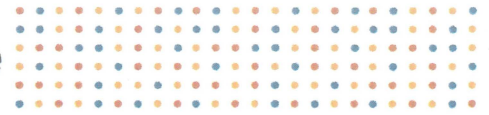
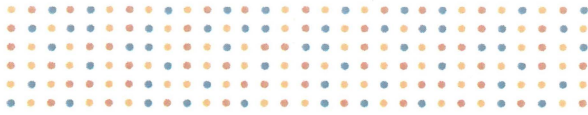
R. P. Singh

R. P. Singh
Partner
Membership No. 052438
UDIN: 26052438KHZFAW1441
Place: Mumbai
Date: April 17, 2026



Vishal L. Parekh

Vishal L. Parekh
Partner
Membership No. 113918
UDIN: 26113918SWCMFE6226
Place: Mumbai
Date: April 17, 2026



Jio Financial Services Limited

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026

(₹ in crore, except for per share data)

Sr. no.	Particulars	Quarter ended			Year ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
1	Revenue from operations					
	Interest income	642.50	504.14	275.74	1,901.87	852.53
	Dividend income	-	-	-	268.97	240.94
	Fees, commission and other services	221.36	182.23	39.43	597.01	155.17
	Net gain on fair value changes	154.65	214.53	178.07	745.41	794.27
	Total revenue from operations	1,018.51	900.90	493.24	3,513.26	2,042.91
2	Other income	1.18	0.15	25.12	29.35	36.01
3	Total income (1 + 2)	1,019.69	901.05	518.36	3,542.61	2,078.92
4	Expenses					
	Finance costs	298.09	212.38	7.65	745.09	7.65
	Impairment on financial instruments	27.40	18.56	23.91	66.17	40.35
	Employee benefits expense	129.03	99.95	54.75	387.27	214.92
	Depreciation and amortisation	8.01	7.55	5.76	29.44	22.52
	Others expenses	257.46	227.48	76.59	754.96	239.39
5	Total expense	719.99	565.92	168.66	1,982.93	524.83
6	Profit before share of profit / (loss) in Associates and Joint Ventures Exceptional items and tax (3 - 5)	299.70	335.13	349.70	1,559.68	1,554.09
7	Add: Share of profit in Associates and Joint Ventures (net)	38.83	35.96	46.11	323.41	392.82
8	Profit before Exceptional items and tax (6 + 7)	338.53	371.09	395.81	1,883.09	1,946.91
9	Exceptional Items (refer note no. 9)	-	-	-	28.57	-
10	Profit before tax (8 + 9)	338.53	371.09	395.81	1,911.66	1,946.91
11	Tax expense					
	Current tax	90.98	59.17	70.05	299.29	269.92
	Income tax for earlier years	(1.82)	8.52	-	6.70	-
	Deferred tax	(22.85)	34.42	9.65	44.77	64.40
12	Total tax expense	66.31	102.11	79.70	350.76	334.32
13	Profit for the period/ year (10 - 12)	272.22	268.98	316.11	1,560.90	1,612.59
14	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss :					
	(i) Remeasurements of the defined benefit plans	3.53	-	0.52	2.80	(0.27)
	(ii) Equity instruments through OCI	(10,914.68)	9,946.09	2,874.44	3,661.02	(10,138.45)
	(iii) Tax relating to above items	1,560.19	(1,422.33)	(411.19)	(523.99)	66.72
	(iv) Share of OCI in Associates and Joint Ventures	(6,677.33)	6,077.21	1,754.38	2,019.55	(7,191.75)
15	Other comprehensive income/ (loss) for the period/ year (net of tax)	(16,028.29)	14,600.97	4,218.15	5,159.38	(17,263.75)
16	Total comprehensive income/ (loss) for the period/ year (13 + 15)	(15,756.07)	14,869.95	4,534.26	6,720.28	(15,651.16)
17	Paid up equity share capital (face value per share of ₹ 10 each)	6,353.14	6,353.14	6,353.14	6,353.14	6,353.14
18	Other equity excluding revaluation reserves				127,500.45	117,143.38
19	Earnings per share (face value per share of ₹ 10 each) (not annualised for the quarter)					
	Basic and Diluted (in ₹) before exceptional items	0.43	0.42	0.50	2.41	2.54
	Basic and Diluted (in ₹) after exceptional items	0.43	0.42	0.50	2.46	2.54

See accompanying notes to the consolidated financial results

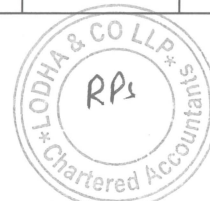
*Refer note 11



Jio Financial Services Limited
 Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Phone: +91-22-3555 4094. Website: www.jfs.in Email: investor.relations@jfs.in

CIN: L65990MH1999PLC120918



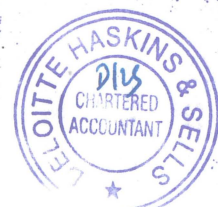
Jio Financial Services Limited

Notes to the Consolidated Financial Results

1 Statement of Audited Consolidated Assets and Liabilities as at March 31, 2026

(₹ in crore)

Particulars	As At	
	31-March-2026	31-Mar-2025
	(Audited)	(Audited)
ASSETS		
1 Financial assets		
Cash and cash equivalents	715.04	352.32
Bank balances other than cash and cash equivalents	2,883.25	3,719.46
Trade receivables	60.70	14.95
Loans	25,710.80	10,053.12
Investments	133,088.67	118,910.32
Other financial assets	321.76	87.36
	162,780.22	133,137.53
2 Non-financial assets		
Current tax assets (net)	59.31	95.28
Deferred tax assets (net)	30.10	9.96
Property, plant and equipment	53.90	32.63
Capital work-in-progress	12.55	6.63
Intangible assets under development	92.32	7.84
Goodwill	100.48	100.48
Other intangible assets	171.68	46.81
Other non-financial assets	196.52	72.78
	716.86	372.41
Total assets	163,497.08	133,509.94
LIABILITIES AND EQUITY		
Liabilities		
1 Financial liabilities		
Derivative financial instruments	30.58	-
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	2.78	3.81
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	94.33	29.49
Debt Securities	5,959.20	983.23
Borrowings (other than debt securities)	15,809.16	2,986.77
Other financial liabilities	1,439.78	373.73
	23,335.83	4,377.03
2 Non-financial liabilities		
Provisions	68.08	36.13
Deferred tax liabilities (net)	6,153.92	5,565.01
Other non-financial liabilities	85.66	35.25
	6,307.66	5,636.39
Total liabilities	29,643.49	10,013.42
3 Equity		
Equity share capital	6,353.14	6,353.14
Other equity	127,500.45	117,143.38
	133,853.59	123,496.52
Total liabilities and equity	163,497.08	133,509.94



Jio Financial Services Limited

Notes to the Consolidated Financial Results

2 Statement of Audited Consolidated Cash Flow for the Year ended March 31, 2026

(₹ in crore)

Particulars	Year ended	
	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1,911.66	1,946.91
Adjustments for :		
Interest income	(1,901.87)	(852.53)
Dividend income	(268.97)	(240.94)
Finance costs	745.09	7.65
Share of profit in Associates and Joint Ventures (net)	(323.41)	(392.82)
Net gain on fair value changes	(745.41)	(794.27)
Depreciation and amortisation	29.44	22.52
Impairment on financial instruments	66.17	40.35
Exceptional Items	(28.57)	-
Unrealised gain on debt instruments in AFS category	(1.75)	-
	(517.62)	(263.13)
Interest received on loans	1,230.61	150.91
Finance Costs paid on financial service activities	(732.16)	(5.34)
Cash used in Operations before Working Capital and other changes	(19.17)	(117.56)
Working capital changes:		
(Increase)/ decrease in trade receivables and other financial/ non-financial assets	(340.21)	2.16
Increase in trade payables, provisions and other financial/ non-financial liabilities	758.46	291.05
(Decrease)/ increase in margin money escrow account	66.23	(109.14)
(Increase) in loans	(15,634.37)	(9,875.20)
Cash used in operations	(15,169.06)	(9,808.69)
Income tax paid (net of refunds)	(269.58)	(280.04)
Net cash used in operating activities	(15,438.64)	(10,088.73)
B CASH FLOW FROM INVESTING ACTIVITIES		
Investments in joint ventures	(857.15)	(427.90)
Purchase of investments - others	(69,013.78)	(28,923.89)
Sale/ redemption of investments - others	62,470.46	27,426.75
Purchase of property, plant and equipments including capital work-in-progress	(105.46)	(41.80)
Movement in fixed deposits with banks (net)	770.17	7,110.03
Interest received on investments and fixed deposits	598.31	860.33
Dividend received from Associate	175.81	161.72
Dividend received from other investments	265.04	240.94
Net cash flow (used in)/ generated from investing activities	(5,696.60)	6,406.18
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of warrants	3,956.25	-
Proceeds from debt securities	9,655.00	980.92
Debt securities repaid	(4,625.01)	-
Proceeds from Borrowings	36,445.91	3,313.68
Repayment of Borrowings	(23,658.70)	(326.91)
Dividend paid *	(317.66)	-
Payment of lease liability	(2.09)	-
Net increase in cash generated from financing activities	21,453.70	3,967.69
Net increase in cash and cash equivalents	318.46	285.14
Opening balance of cash and cash equivalents	352.32	67.18
Add: on acquisition of subsidiary company (refer note no 9)	44.26	-
Closing balance of cash and cash equivalents	715.04	352.32



* Includes amount of ₹2.13 crore transferred to earmarked bank account.

(a) The above Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.

Jio Financial Services Limited

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Phone: +91-22-3555 4094. Website: www.jfs.in Email: investor.relations@jfs.in

CIN: L65990MH1999PLC120918



Jio Financial Services Limited

Notes to the Consolidated Financial Results

- 3 (a) The consolidated financial results of Jio Financial Services Limited (hereinafter referred to as "the Parent Company" or "the Company" or "JFSL") comprising of the financial results of the Company and its Subsidiaries (together referred to as "the Group") and its Associates and Joint Ventures for the quarter and year ended March 31, 2026, have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (hereinafter referred to as "the RBI") from time to time. These consolidated financial results have been reviewed and recommended by the Audit Committee in its meeting held on April 17, 2026 and approved by the Board of Directors in their meeting held on the same date. These financial results are available on the website of the Parent Company viz. <https://www.jfs.in> and on the website of BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com).
- 3 (b) The joint statutory auditors of the Parent Company have carried out audit of the aforesaid results as required in terms of Regulation 33 of the SEBI Regulations and have given an unmodified opinion in their audit report.
- 4 The Group along with its Associates and Joint Ventures are engaged in the business of Investing & Financing, Leasing, Insurance Broking, Payment Bank and Payment Aggregator, Payment Gateway services, Insurance & Reinsurance services and Asset & Wealth Management services. The Group is currently engaged primarily in the business of investing & financing in India, which constitutes its sole reporting segment in accordance with Ind AS 108 "Operating Segments".
- 5 The Parent Company, on September 3, 2025, had allotted 25 crore warrants each at a price of ₹ 316.50 per warrant, by way of preferential issue on private placement basis, to Sikka Ports & Terminals Limited and Jamnagar Utilities & Power Private Limited, entities forming part of the promoter group of the Parent Company, upon receipt of ₹ 3,956.25 crore, being 25% of total issue price. The remaining 75% of the total issue price shall be payable by the holders at the time of conversion of the warrant. Each warrant is convertible by the holder thereof on or before expiry of 18 months from the date of allotment into one fully paid-up equity share of ₹10 each of the Parent Company at a premium of ₹ 306.50 per share.
- 6 The Board of Directors of the Parent Company, at its meeting held on July 18, 2025, approved the formation of a 50:50 joint venture company with Allianz Europe B.V., ("Allianz") for the purpose of carrying on the reinsurance business in India and accordingly executed a joint venture agreement on the same date. The Parent Company and Allianz have also entered into a non-binding term-sheet for setting up equally owned joint ventures for both general and life insurance businesses in India. Subsequently, on September 8, 2025, the Parent Company and Allianz incorporated a joint venture company named "Allianz Jio Reinsurance Limited" ("AJRL") to carry on the business of reinsurance in India. During the year, both the Parent Company and Allianz have contributed ₹ 150 crore each as equity capital in Allianz Jio Reinsurance Limited. Insurance Regulatory and Development Authority of India (IRDAI) vide letter dated March 12, 2026, has granted certificate of registration to AJRL to commence business as Reinsurance Company.
- 7 The Parent Company has incorporated a wholly owned subsidiary named "Jio Alternative Investment Manager Limited" ("JAIML"), having its registered office at Mumbai, on January 23, 2026, to act as an investment manager to the Alternative Investment Fund to be set up by the Company subject to regulatory approvals, in terms of SEBI (Alternative Investment Funds) Regulations 2012. The Company has invested ₹ 1 crore towards the initial subscription of 1,000,000 equity shares of face value of ₹ 10 each, in JAIML on February 17, 2026.
- 8 The Government of India, vide notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with the requirements of Ind AS 19, "Employee Benefits," changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the recognition of any variation in the cost upon such notification. Consequently, the Group has evaluated the impact and restructured its employee compensation framework based on the draft central rules, clarifications and expert advices received on this matter and recognized an amount of ₹ 5.43 crore during the year pertaining to gratuity and leave encashment which has been included under employee benefits expense in the consolidated financial results for the year ended March 31, 2026. As the underlying Rules to the Labour Codes are yet to be notified, the Group will continue to monitor further developments in this regard and consequential adjustments arising in this respect will be given effect to respective subsequent period of determination.



Jio Financial Services Limited

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Phone: +91-22-3555 4094. Website: www.jfs.in Email: investor.relations@jfs.in

CIN: L65990MH1999PLC120918



- 9 On June 18, 2025, the Parent Company acquired 79,080,000 equity shares of Jio Payments Bank Limited (JPBL) from State Bank of India representing 14.96% of equity share capital of JPBL for ₹ 104.54 crore. Consequently, JPBL has become a wholly owned subsidiary. Exceptional item represents the excess of fair value gain on remeasurement of investment in JPBL of ₹439.16 crore over the goodwill of ₹410.59 crore relating to this acquisition.
- 10 The Board of Directors of the Company have recommended a final dividend of ₹ 0.60 per equity share of face value of ₹ 10 each for the financial year 2025-26, subject to approval of the members in the ensuing Annual General Meeting of the Company.
- 11 The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial years ended 31st March and the published unaudited year to date figures upto 31st December being the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors of the company.
- 12 The figures for the previous periods/ year have been regrouped/ reclassified, wherever necessary, to make them comparable with those of the current period.

For Jio Financial Services Limited



Hitesh Sethia
Managing Director and Chief Executive Officer
(DIN :09250710)

April 17, 2026



Jio Financial Services Limited

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Phone: +91-22-3555 4094. Website: www.jfs.in Email: investor.relations@jfs.in

CIN: L65990MH1999PLC120918

LODHA & CO LLP
Chartered Accountants
14, Government Place East
Kolkata – 700 069
West Bengal, India
LLP Regn. No. ACE-5752

Deloitte Haskins & Sells
Chartered Accountants
19th Floor, Shapath-V,
S. G. Highway,
Ahmedabad – 380 015
Gujarat, India

INDEPENDENT AUDITOR’S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS OF JIO FINANCIAL SERVICES LIMITED (THE “COMPANY”) PURSUANT TO THE REQUIREMENTS OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED

**THE BOARD OF DIRECTORS OF
JIO FINANCIAL SERVICES LIMITED**

Opinion

We have audited the Standalone Financial Results for the year ended March 31, 2026 included in the accompanying “Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026 (refer ‘Other Matter’ section below) of **JIO FINANCIAL SERVICES LIMITED** (hereinafter referred to as “the Company”), (hereinafter referred to as “the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as “the LODR Regulations”). We have stamped and initialled the Statement for identification purposes only.

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as the “SAs”) specified under Section 143(10) of the Companies Act, 2013 (hereinafter referred to as “the Act”). Our responsibilities under those Standards are further described in “Auditors’ Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as “the ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Management and Board of Directors’ Responsibilities for the Statement

The Statement which includes the Standalone Financial Results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited Standalone Financial Statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards notified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.



LODHA & CO LLP

Chartered Accountants
14, Government Place East
Kolkata – 700 069
West Bengal, India
LLP Regn. No. ACE-5752

Deloitte Haskins & Sells

Chartered Accountants
19th Floor, Shapath-V,
S. G. Highway,
Ahmedabad – 380 015
Gujarat, India

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



LODHA & CO LLP
Chartered Accountants
14, Government Place East
Kolkata – 700 069
West Bengal, India
LLP Regn. No. ACE-5752

Deloitte Haskins & Sells
Chartered Accountants
19th Floor, Shapath-V,
S. G. Highway,
Ahmedabad – 380 015
Gujarat, India

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to December 31, 2025 being the third quarter of the financial years which were subjected to limited review by us, as required under the LODR Regulations. Our Opinion on the statement is not modified in respect of this matter.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/ E300284

For Deloitte Haskins & Sells
Chartered Accountants
Firm Registration No. 117365W

R.P. Singh

R. P. Singh
Partner
Membership No. 052438
UDIN: 26052438YNTJBS4331
Place: Mumbai
Date: April 17, 2026



Vishal L. Parekh

Vishal L. Parekh
Partner
Membership No. 113918
UDIN: 26113918PMUCHR5390
Place: Mumbai
Date: April 17, 2026

Jio Financial Services Limited
Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2026

(₹ in crore, except for per share data)

Sr. no.	Particulars	Quarter ended			Year ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
1	Revenue from operations					
	Interest income	39.00	33.40	41.95	117.33	117.13
	Dividend income	-	-	-	405.22	235.03
	Fees, commission and other services	4.64	-	2.89	5.10	6.40
	Net gain on fair value changes	91.15	125.79	106.69	421.09	447.00
	Total revenue from operations	134.79	159.19	151.53	948.74	805.56
2	Other income	0.34	-	22.95	19.86	33.72
3	Total income (1 + 2)	135.13	159.19	174.48	968.60	839.28
4	Expenses					
	Impairment on financial instruments	(5.20)	0.01	0.57	(5.81)	6.65
	Employee benefits expenses	21.25	18.52	17.89	81.35	83.41
	Depreciation and amortisation	3.22	3.37	3.06	13.16	12.36
	Other expenses	24.40	25.26	26.94	105.44	83.47
5	Total expenses	43.67	47.16	48.46	194.14	185.89
6	Profit before tax (3 - 5)	91.46	112.03	126.02	774.46	653.39
7	Tax expense					
	Current tax	27.38	16.49	18.20	69.82	44.80
	Income tax for earlier years	(1.70)	8.52	-	6.82	-
	Deferred tax	(14.26)	13.94	10.68	16.79	59.68
8	Total tax expense	11.42	38.95	28.88	93.43	104.48
9	Profit for the period/ year (6 - 8)	80.04	73.08	97.14	681.03	548.91
10	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss:					
	(i) Remeasurement of the defined benefit plans	0.90	(0.02)	0.36	0.53	(0.34)
	(ii) Tax relating to above item	(0.23)	0.00	(0.10)	(0.13)	0.08
11	Total other comprehensive income/ (loss) for the period/ year (net of tax)	0.67	(0.02)	0.26	0.40	(0.26)
12	Total comprehensive income for the period/ year (9+11)	80.71	73.06	97.40	681.43	548.65
13	Paid up equity share capital (face value per share of ₹ 10 each)	6,353.14	6,353.14	6,353.14	6,353.14	6,353.14
14	Other equity excluding revaluation reserves				22,952.34	18,632.32
15	Earnings per share (face value per share of ₹ 10 each) (not annualised for the quarter)					
	Basic and Diluted (in ₹)	0.13	0.12	0.15	1.07	0.86

See accompanying notes to the standalone financial results

* Refer note no. 11

Jio Financial Services Limited

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Phone: +91-22-3555 4094. Website: www.jfs.in . Email: investor.relations@jfs.in

CIN: L65990MH1999PLC120918





Jio Financial Services Limited

Notes to the Standalone Financial Results

1 Statement of Audited Standalone Assets and Liabilities as at March 31, 2026

(₹ in crore)

Sr. no.	Particulars	As at	
		31-Mar-2026	31-Mar-2025
		(Audited)	(Audited)
	ASSETS		
1	Financial assets		
	Cash and cash equivalents	8.52	8.63
	Bank balances other than cash and cash equivalents	1,019.14	549.52
	Loans	224.07	1,747.98
	Investments	28,094.50	22,706.17
	Other financial assets	35.59	20.14
		29,381.82	25,032.44
2	Non-financial assets		
	Current tax assets (net)	29.52	25.29
	Property, plant and equipment	15.10	24.67
	Intangible assets	0.64	3.29
	Other non-financial assets	9.30	9.84
		54.56	63.09
	Total Assets	29,436.38	25,095.53
	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial liabilities		
	Trade payables		
	i) Total outstanding dues of micro enterprises and small enterprises	2.65	1.20
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5.88	5.11
	Other financial liabilities	5.70	2.40
		14.23	8.71
2	Non-financial liabilities		
	Provisions	16.91	14.81
	Deferred tax liabilities (net)	93.70	76.78
	Other non-financial liabilities	6.06	9.77
		116.67	101.36
	Total Liabilities	130.90	110.07
3	Equity		
	Equity share capital	6,353.14	6,353.14
	Other equity	22,952.34	18,632.32
	Total Equity	29,305.48	24,985.46
	Total Liabilities and Equity	29,436.38	25,095.53



Jio Financial Services Limited

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Phone: +91-22-3555 4094. Website: www.jfs.in . Email: investor.relations@jfs.in

CIN: L65990MH1999PLC120918



Jio Financial Services Limited

Notes to the Standalone Financial Results

2 Statement of Audited Standalone Cash Flow for the Year ended March 31, 2026

(₹ in crore)

	Particulars	Year ended	
		31-Mar-2026	31-Mar-2025
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	774.46	653.39
	Adjustments for :		
	Depreciation and amortisation	13.16	12.36
	Interest income	(117.33)	(117.13)
	Dividend income	(405.22)	(235.03)
	Net gain on fair value changes	(421.09)	(447.00)
	Impairment on financial instruments	(5.81)	6.65
		(161.83)	(126.76)
	Interest received on loans	85.43	69.33
	Cash used in operations before working capital changes	(76.40)	(57.43)
	Working capital changes:		
	(Increase) in other financial assets and non-financial assets	(14.92)	(18.79)
	Increase in Trade payables, other financial liabilities, other non-financial liabilities and provision	2.31	13.11
	Decrease/ (Increase) in loans to subsidiaries	1,530.00	(1,663.00)
	Cash generated from/ (used) in operations	1,440.99	(1,726.11)
	Income tax paid (net of refunds)	(80.87)	(45.78)
	Net cash generated from/ (used in) operating activities	1,360.12	(1,771.89)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Investments in subsidiaries and joint ventures	(2,887.68)	(1,375.64)
	Purchase of investments - others	(11,315.88)	(8,512.63)
	Sale/ redemption of investments - others	9,260.88	7,349.07
	Movement in fixed deposits (net)	(498.00)	3,926.00
	Purchase of property, plant and equipments	(0.93)	(3.79)
	Interest received on fixed deposit	37.57	157.53
	Dividend received from subsidiaries	405.22	235.03
	Net cash (used in)/ generated from investing activities	(4,998.82)	1,775.57
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Money received against warrants	3,956.25	-
	Dividend Paid*	(317.66)	-
	Net cash generated from financing activities	3,638.59	-
	Net (decrease)/ increase in cash and cash equivalents	(0.11)	3.68
	Opening balance of cash and cash equivalents	8.63	4.95
	Closing balance of cash and cash equivalents	8.52	8.63

* Includes amount of ₹2.13 crore transferred to earmarked bank account.



Jio Financial Services Limited

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Phone: +91-22-3555 4094. Website: www.jfs.in . Email: investor.relations@jfs.in

CIN: L65990MH1999PLC120918

Notes to the Standalone Financial Results

- 3 (a) The standalone financial results of Jio Financial Services Limited (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (hereinafter referred to as "the RBI") from time to time. These standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on April 17, 2026 and approved by the Board of Directors in their meeting held on the same date. These financial results are available on the website of the Company viz. <https://www.jfs.in> and on the website of BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com).
- 3 (b) The joint statutory auditors of the Company have carried out audit of the aforesaid results as required in terms of Regulation 33 of the SEBI Regulations and have given an unmodified opinion in their audit report.
- 4 The Company is currently engaged primarily in the business of investing in India, which constitutes its sole reporting segment in accordance with Ind AS 108 "Operating Segments."
- 5 The Company, on September 3, 2025, had allotted 25 crore warrants each at a price of ₹ 316.50 per warrant aggregating up to ₹15,825 crore, by way of preferential issue on private placement basis, to Sikka Ports & Terminals Limited and Jamnagar Utilities & Power Private Limited, entities forming part of the promoter group of the company, upon receipt of ₹ 3,956.25 crore, being 25% of total issue price. The remaining 75% of the total issue price shall be payable by the holders at the time of conversion of the warrant. Each warrant is convertible by the holder thereof on or before expiry of 18 months from the date of allotment into one fully paid-up equity share of ₹10 each of the Company at a premium of ₹306.50 per share.
- 6 The Board of Directors of the Company, at its meeting held on July 18, 2025, approved the formation of a 50:50 joint venture company with Allianz Europe B.V., ("Allianz") for the purpose of carrying on the reinsurance business in India and accordingly executed a joint venture agreement on the same date. The Company and Allianz also entered into a non-binding term-sheet for setting up equally owned joint ventures for both general and life insurance businesses in India. Subsequently, on September 8, 2025, the Company and Allianz incorporated a joint venture company named "Allianz Jio Reinsurance Limited" ("AJRL") to carry on the business of reinsurance in India. During the year, both the Company and Allianz have contributed ₹ 150 crore each as equity capital in AJRL. Insurance Regulatory and Development Authority of India (IRDAI) vide letter dated March 12, 2026, has granted certificate of registration to AJRL to commence business as Reinsurance Company.
- 7 The Company has incorporated a wholly owned subsidiary named "Jio Alternative Investment Manager Limited" ("JAIML"), having its registered office at Mumbai, on January 23, 2026, to act as an investment manager to the Alternative Investment Fund to be set up by the Company subject to regulatory approvals, in terms of SEBI (Alternative Investment Funds) Regulations 2012. The Company has invested ₹ 1 crore towards the initial subscription of 10,00,000 equity shares of face value of ₹ 10 each, in JAIML on February 17, 2026.



- 8 The Government of India, vide notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with the requirements of Ind AS 19, "Employee Benefits," changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the recognition of any variation in the cost upon such notification. Consequently, the Company has evaluated the impact and restructured its employee compensation framework based on the draft central rules, clarifications and expert advices received on this matter and recognized an amount of ₹ 0.99 crore during the year pertaining to gratuity and leave encashment which has been included under employee benefit expenses in the standalone financial results for the year ended March 31, 2026. As the underlying Rules to the Labour Codes are yet to be notified, the Company will continue to monitor further developments in this regard and consequential adjustments arising in this respect will be given effect to respective subsequent period of determination.
- 9 On June 18, 2025, the Company acquired 7,90,80,000 equity shares of Jio Payments Bank Limited (JPBL) from State Bank of India representing 14.96% of equity share capital of JPBL for ₹ 104.54 crore. Consequently, JPBL has become a wholly owned subsidiary.
- 10 The Board of Directors of the Company have recommended a final dividend of ₹ 0.60 per equity share for the financial year 2025-26, subject to approval of the members in the forthcoming Annual General Meeting of the Company.
- 11 The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial years ended 31st March and the published unaudited year to date figures upto 31st December being the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors of the Company.
- 12 The figures for the previous periods/ year have been regrouped/ reclassified, wherever necessary, to make them comparable with those of the current period.

For Jio Financial Services Limited



Hitesh Sethia
Managing Director and Chief Executive Officer
(DIN : 09250710)
April 17, 2026



Jio Financial Services Limited

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Phone: +91-22-3555 4094. Website: www.jfs.in . Email: investor.relations@jfs.in

CIN: L65990MH1999PLC120918

April 17, 2026

The Board of Directors
Jio Financial Services Limited
1st Floor, Building 4NA, Maker Maxity,
Bandra Kurla Complex, Mumbai – 400 051

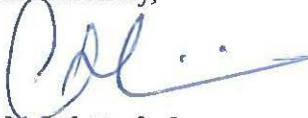
Dear Sir / Madam,

I write to inform you of my transition from the position of Group Chief Financial Officer (designated as Key Managerial Personnel) of the Company, to a strategic role in the Chairman's Office at Reliance Industries Limited. I request the Board to accept my release from the position of Group Chief Financial Officer (KMP) of the Company, effective April 20, 2026.

During my tenure, I had the privilege of contributing to the Company's establishment as a listed financial services entity, and to building its regulatory, governance, and financial infrastructure from inception. This included supporting the growth of the JFS Group across its CIC, lending, insurance broking, asset management, and payments businesses.

I am deeply grateful to the Directors of the Board for their unwavering support and guidance, and to my colleagues for their trust, commitment, and collaboration. I look forward to continued engagement with the leadership of the Company.

Yours sincerely,



Abhishek Pathak
Group Chief Financial Officer
Jio Financial Services Limited

Brief profile of Ms. Annapoorna Venkataramanan

Ms. Annapoorna Venkataramanan is an accomplished Finance Leader with over 25 years of experience in Finance, Treasury and Global Markets in manufacturing and financial services industry. Her experience spans across Project Finance, Global Treasury Centres, Enterprise-wide and Market Risk management, Mega Insurance programmes, Capex expansion oversight, International corridor management among others. Ms. Annapoorna has also spearheaded extraordinarily complex treasury process-cum-digital transformations for central treasury structures and led trade-to-FX digital product suite from concept to execution.

Her most recent role was as Chief Treasury, Risk, Insurance and Capex Investments at ArcelorMittal Nippon Steel India (AMNS). Prior to AMNS, Ms. Annapoorna was Managing Director & Sales Head, South Asia Financial Markets at Standard Chartered Bank (SCB), leading teams across risk, liquidity management, international corridor business and digital product journeys. Early in her career at ICICI Bank, she served as a Credit and Relationship Manager for large corporates, besides supporting key projects such as the ADR listing and insurance licenses for the Group.

Ms. Annapoorna is a recipient of several flagship awards from international houses including Corporate Treasurer, Adam Smith and Treasury Management International.

Her professional foundation is built upon prestigious credentials. She is a Chartered Accountant (All India Rank 1), Chartered Financial Analyst, and an alumnus of Harvard Business School.