



October 13, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 543940

Trading Symbol: JIOFIN

Dear Sirs,

Sub.: Media Release

Please find attached a media release by the Company, titled “**Jio Payments Bank forays into next-gen tolling services for Multi-Lane Free Flow (MLFF) road projects.**”

This is for information and records.

Thanking you,

Yours faithfully,

For Jio Financial Services Limited

Mohana V

**Group Company Secretary
and Compliance Officer**

Encl.: As above

Jio Financial Services Limited

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

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CIN: L65990MH1999PLC120918

MEDIA RELEASE

Jio Payments Bank forays into next-gen tolling services for Multi-Lane Free Flow (MLFF) road projects

The payments bank is leveraging its digital payments capabilities to serve the nation through infrastructure-linked financial services

Mumbai, October 13, 2025: Jio Payments Bank Limited (JPBL), a digital-first payments bank and a subsidiary of Jio Financial Services Limited (JFSL), has won a contract to implement the FASTag Automatic Number Plate Recognition (ANPR)-based MLFF toll collection system across two toll plazas – Shahjahanpur and Manoharpura – between Gurugram and Jaipur.

The MLFF tolling system is an advanced electronic toll collection technology that accurately identifies, classifies, and charges vehicles traveling without requiring them to slow down, stop, or use designated toll lanes. It leverages a combination of Radio-Frequency Identification, ANPR, Dedicated Short-Range Communication, and Global Navigation Satellite System technologies to ensure smooth, contactless tolling operations across multiple lanes, thereby reducing congestion and improving commuter convenience.

These plazas were awarded as part of the tender issued by Indian Highways Management Company Limited (IHMCL) for managing toll processing under India's pilot MLFF project, aimed at enabling seamless, barrier-free vehicular movement on national highways. So far, five MLFF bids have been awarded, of which JPBL has secured two, demonstrating its competitiveness in this space.

Securing the contract to collect and process toll for an MLFF project is a significant milestone for JPBL, building on the foundation of its FASTag acquisition-based toll processing operations, which commenced in July 2025. JPBL is already managing toll operations at 11 toll plazas on different highway stretches across the country as an acquirer bank. With the acquisition of toll management rights at these two MLFF road projects, JPBL is well-positioned to play a pivotal role in the country's evolving infrastructure-linked digital payments landscape.

For its toll management operations across highways, JPBL is exploring synergies with Jio Platforms, leveraging the latter's robust digital capabilities. As India witnesses a period of rapid physical infrastructure creation, complemented by state-of-the-art digital infrastructure, JPBL is well-positioned to play a catalytic role in this transformation.

Vinod Easwaran, Managing Director & CEO, Jio Payments Bank Limited says: "Our expansion into the tolling ecosystem is a natural progression of our mission to digitise everyday payments and build smart financial infrastructure at scale. This milestone reflects our commitment to delivering seamless, citizen-centric financial services and driving access, efficiency, and inclusion across the country. By leveraging the synergy of digital capabilities with the group ecosystem, we are actively building capabilities to participate in the evolving mobility ecosystem in India."

Jio Financial Services Limited

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About Jio Financial Services Limited:

Jio Financial Services Limited (JFSL) is a Core Investment Company (CIC), registered with the Reserve Bank of India. JFSL is a new-age institution, which operates a full-stack financial services business through customer-facing entities, including Jio Credit Limited, Jio Insurance Broking Limited, Jio Payment Solutions Limited, Jio Leasing Services Limited, Jio Finance Platform and Service Limited, and Jio Payments Bank Limited

Its digital-first model aims to ensure the holistic financial well-being of Indian citizens by enabling them to borrow, transact, save and invest seamlessly. Through the JioFinance app, customers can access a range of services including loans, savings accounts, UPI bill payments, recharges, digital insurance, financial tracking and management tools and more. JFSL has also entered into a joint venture with BlackRock, the world's leading providers of investment solutions, to offer asset management, wealth management and broking services in India.

JFSL was originally incorporated as Reliance Strategic Investments Private Limited on July 22, 1999, under the Companies Act 1956. Subsequently, the name of the Company was changed to Reliance Strategic Investments Limited and a fresh certificate of incorporation was issued on January 14, 2002. Thereafter, pursuant to a scheme of demerger with Reliance Industries Limited, the name of the Company was further changed to 'Jio Financial Services Limited' and a fresh certificate of incorporation was issued on July 25, 2023. JFSL has been listed on the BSE and NSE since August 21, 2023.

For more updates, please visit www.jfs.in

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Jio Financial Services Ltd. (formerly known as Reliance Strategic Investments Ltd.)

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