



March 4, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 543940

Trading Symbol: JIOFIN

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of balance stake in Jio Payments Bank Limited

The Company currently holds 82.17% of the paid-up equity share capital of Jio Payments Bank Limited ("JPBL"), a joint venture of the Company and State Bank of India ("SBI").

The Board of Directors of the Company, at its meeting held today, have approved acquisition of 7,90,80,000 equity shares of JPBL from SBI for an aggregate consideration of Rs. 104.54 crore. Post this acquisition, JPBL will become a wholly owned subsidiary of the Company.

The acquisition is subject to approval of Reserve Bank of India ("RBI") and is expected to be completed within 45 days post receipt of RBI approval.

The acquisition is not a related party transaction. None of the Company's promoter / promoter group / other group companies have any interest in the above acquisition.

The meeting of the Board of Directors concluded at 2.05 p.m.

This is for information and records.

Thanking you,
Yours faithfully,

For Jio Financial Services Limited

Mohana V
Group Company Secretary
and Compliance Officer

Jio Financial Services Limited (formerly known as Reliance Strategic Investments Limited)

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Phone: +91-22-3555 4094. Website: www.jfs.in. Email: investor.relations@jfs.in

CIN: L65990MH1999PLC120918