August 3, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 543940

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Trading Symbol: JIOFIN

Dear Sirs,

Sub: Business Responsibility and Sustainability Report for the financial year 2025-26

The Business Responsibility and Sustainability Report of the Company for the financial year 2025-26, is attached.

The said Report is also available on the Company's website at https://jfs.in/docs/cms/assets/jfs/investor-relations/financials/annual-reports/fy-2025-2026/brsr-report-25-26.pdf.

This is for information and records.

Thanking you,

Yours faithfully,
For Jio Financial Services Limited

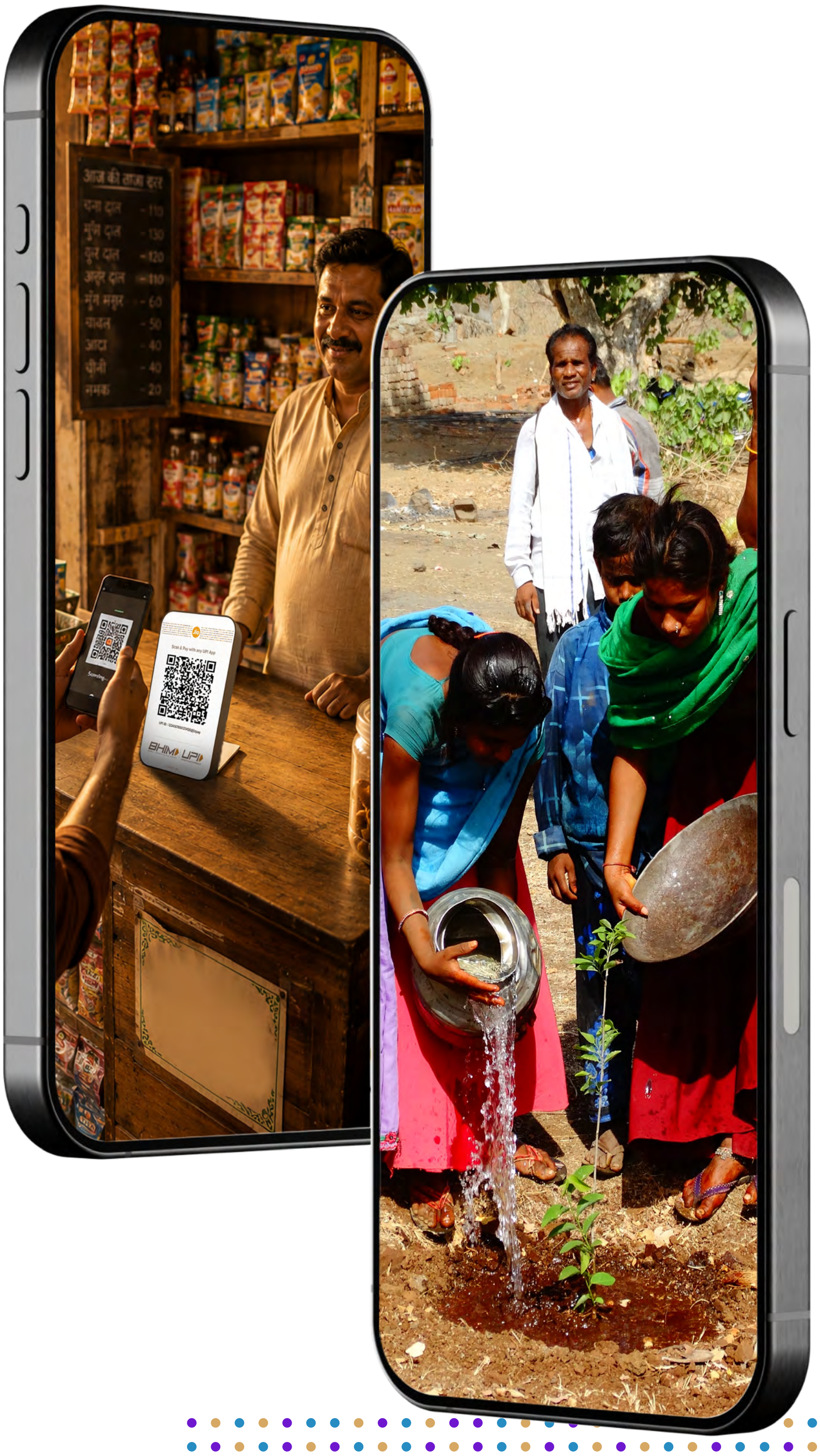
MOHANA VENKATA CHALAM
Digitally signed by MOHANA VENKATACHALAM
Date: 2026.08.03 13:09:50 +05'30'

Mohana V
Group Company Secretary
and Compliance Officer

Encl: as above

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

FY 2025-26



Section A: **General Disclosures**

DETAILS OF THE LISTED ENTITY

1.	**Corporate Identity Number (CIN) of the Listed Entity**	L65990MH1999PLC120918
2.	**Name of the Entity**	Jio Financial Services Limited
3.	**Year of Incorporation**	1999
4.	**Registered office address**	1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India 400 051
5.	**Corporate address**	1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India 400 051
6.	**E-mail**	**investor.relations@jfs.in**
7.	**Telephone**	022 3555 4094
8.	**Website**	**http://www.jfs.in/**
9.	**Financial year for which reporting is being done**	April 01, 2025 to March 31, 2026
10.	**Name of the Stock Exchange(s) where shares are listed**	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)
11.	**Paid-up Capital**	INR 6,353.14 Crore (As on March 31, 2026)
12.	**Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report**	Name: R. Aditya Subramanyam Telephone: +91 22 3555 4094 E-mail id: **jfs.esg@jfs.in**
13.	**Reporting boundary** **Are the disclosures under this report made on a standalone basis (i.e., only for the entity) or on a consolidated basis (i.e., for the entity and all the entities which form a part of its consolidated financial statements, taken together).**	The disclosures in this report are made on a standalone basis, unless otherwise stated. JFSL is a Core Investment Company (CIC). The ESG governance structure, including policies and strategic initiatives, is driven at the group level by its holding company, JFSL (CIC). All policies and initiatives mentioned in this report apply to the subsidiaries.
14.	**Name of assurance provider**	Lodha & Co LLP.
15.	**Type of assurance obtained**	Reasonable Assurance on core indicators only

PRODUCTS/SERVICES

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% Of Turnover of the Entity (FY 2025-26)
1.	Financial and Insurance Service	Other financial activities	100

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover)

S. No.	Product/Service	NIC Code	% Of Total Turnover Contributed
1.	Investment and Lending Activities as a Non – Banking Financial Company	64200	100

OPERATIONS

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of operational locations	Number of offices	Total
National	-	1	1
International	-	0	0

19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	1
International (No. of Countries)	0

Note: JFSL's business activities are restricted only to investments in other companies and it is done digitally. Hence, the mapping of locations through geographic coverage may not be the best representation of such business activity.

b. What is the contribution of exports as a percentage of the total turnover of the entity? (Please check the response)

Nil

c. A brief on types of customers

JFSL operates as a non-deposit accepting, systematically important non-banking financial company designated as a Core Investment Company (NBFC – ND – SI - CIC) and is registered with the Reserve Bank of India (RBI). The Company conducts its business through customer-facing subsidiaries and joint ventures while maintaining no direct interaction with retail customers. This structure ensures that all customer engagement and exposure to the retail segment are managed exclusively by its group entities, with JFSL itself having no direct interface with retail clients.

20. **Details as at the end of Financial Year:**

a. **Employees and workers (including differently abled):**

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
	Employees					
1.	Permanent (D)	75	46	61%	29	39%
2.	Other than Permanent (E)	5	1	20%	4	80%
3.	**Total employees (D + E)**	**80**	**47**	**59%**	**33**	**41%**
	Workers *					
4.	Permanent (F)					
5.	Other than Permanent (G)			N.A.		
6.	**Total employees (F + G)**					

Note: *JFSL does not employ any workers considering the nature of business operations.

b. **Differently-abled Employees:**

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
	Employees					
1.	Permanent (D)	0	0	0	0	0
2.	Other than Permanent (E)	0	0	0	0	0
3.	Total employees (D + E)	0	0	0	0	0

c. **Differently-abled Workers*:**

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
	Workers					
1.	Permanent (D)					
2.	Other than Permanent (E)			N.A.		
3.	Total employees (D + E)					

Note: *JFSL does not employ any workers considering the nature of business operations.

21. **Participation/Inclusion/Representation of women**

Category	Total	No. and percentage of Females	
	(A)	No. (B)	% (B/A)
Board of Directors	8	2	25.00%
Key Management Personnel (KMP)*	3	1	33.33%

Note: *Key Management Personnel includes the Managing Director & Chief Executive Officer, the Chief Financial Officer & the Company Secretary

22. **Turnover rate for permanent employees and workers**

Category	FY 2025-26			FY 2024-25			FY 2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	19.15%	11.32%	16.33%	4.04%	23.08%	10.60%	0	0	0
Permanent Workers*					N.A.				

Note: JFSL does not employ any workers considering the nature of business operations.

HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

23. **(a) Names of holding/subsidiary/associate companies/joint ventures**

S. No.	Name of the holding/ subsidiary/associate companies/joint ventures (A)	Indicate whether holding/Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	Jio Credit Limited (formerly known as Jio Finance Limited)	Subsidiary	100	Yes
2.	Jio Insurance Broking Limited	Subsidiary	100	Yes
3.	Jio Leasing Services Limited	Subsidiary	100	Yes
4.	Jio Payment Solutions Limited	Subsidiary	100	Yes
5.	Reliance Industrial Investments & Holdings Limited	Subsidiary	100	Yes
6.	Jio Finance Platform and Service Limited	Subsidiary	100	Yes

S. No.	Name of the holding/ subsidiary/associate companies/joint ventures (A)	Indicate whether holding/Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
7.	Jio Payments Bank Limited	Subsidiary	100	Yes
8.	Jio Alternative Investment Manager Limited*	Subsidiary	100	Yes
9.	Reliance International Leasing IFSC Private Limited	Joint Venture	50	No
10.	Reliance Services and Holdings Limited	Associate	50	No
11.	Jio BlackRock Investment Advisers Private Limited*	Joint Venture	50	No
12.	Jio BlackRock Asset Management Private Limited*	Joint Venture	50	No
13.	Jio BlackRock Trustee Private Limited*	Joint Venture	50	No
14.	Allianz Jio Reinsurance Limited*	Joint Venture	50	No
15.	Jio BlackRock Broking Private Limited*	Joint Venture	50	No
16.	Jio BlackRock International AMC (IFSC) Private Limited*	Joint Venture	50	No

Note:
(a) As per Ind- AS.
(b) ESG policies and initiatives are overseen by the CIC, JFSL. Therefore, the entities marked 'Yes' in the table above are subject to these policies and initiatives and participate in BRSR activities. The Board of Directors of the respective entities have also reviewed and adopted the said policies.
(c) *The business commenced operations in the latter half of FY 2025–26 and ESG initiatives will be integrated with JFSL initiatives in FY 2026–27.

CSR DETAILS

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No): Yes

S. No.	Particulars	Details
1.	Turnover (in INR)	948.74 Crore
2.	Net worth (in INR)	29303.01 Crore

TRANSPARENCY AND DISCLOSURES COMPLIANCES

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in place (Yes/ No)	FY 2025-26			FY 2024-25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes*	0	0	N.A.	0	0	N.A.
Investors (other than shareholders)	Yes*	0	0	N.A.	0	0	N.A.
Shareholders	Yes**	174	0	N.A.	80	0	N.A.
Employees and workers	Yes*	0	0	N.A.	0	0	N.A.
Customers	N.A.	0	0	N.A.	N.A.	N.A.	N.A.
Value Chain Partners	Yes*	0	0	N.A.	0	0	N.A.
Others (please specify)	N.A.	0	0	N.A.	0	0	N.A.

Note: Yes*: Vigil Mechanism and Whistle Blower Policy - **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/vigil-mechanism-and-whistle-blower-policy.pdf**

Yes**: Grievance mechanism - **https://www.jfs.in/grievance-mechanism/**

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

S. No.	Material issues identified	Indicate risk/ opportunity	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implication of the risk or opportunity (Indicate positive/ negative implications)
1.	Financial Inclusion	Opportunity	JFSL views financial inclusion as a key driver of the country's socio-economic progress. The Company is committed to bridging the gap between underserved communities and essential financial services, enabling greater participation in the economy for those who have historically been excluded from the formal financial system. By providing accessible, affordable and customized financial solutions alongside programs that improve financial literacy, JFSL helps individuals make informed financial decisions. Through its group entities, the Company leads initiatives focused on financial inclusion that contribute to economic development, strengthen economic stability, reduce poverty and income inequality and promote lasting financial well-being within communities.	N.A.	Positive
2.	Digitalization	Opportunity	JFSL leverages digitalization as a strategic enabler to strengthen organization-wide operational efficiency, decision-making and service delivery across its businesses. By integrating advanced technology platforms, centralized data architecture and digital workflows across functions, the Company enhances process efficiency, improved coordination, enables faster analytics-led decisions and supports scalable business operations. At the same time, JFSL leverages digital technologies to design and deliver innovative financial products and services. Through digital platforms, analytics and integrated customer interfaces, the Company is building a seamless and personalized financial ecosystem that improves accessibility, customer experience and service delivery.	N.A.	Positive
		Risk	The increasing reliance on digital technologies and platforms introduces risks related to financial exclusion, particularly for individuals with limited digital literacy, inadequate access to devices or poor connectivity. This may hinder equitable access to financial services for certain segments of population/potential customers. The growing use of artificial intelligence (AI) and data-driven models also presents risks including algorithmic bias, lack of transparency and potential inaccuracies in decision-making.	Implement strong AI governance with regular bias testing, model validation, transparency measures and human oversight to ensure fair, accurate and accountable decision making.	Negative

S. No.	Material issues identified	Indicate risk/ opportunity	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implication of the risk or opportunity (Indicate positive/ negative implications)
3.	Data Privacy and Security	Risk	JFSL understands the evolving cybersecurity landscape and places strong emphasis on protecting data and preventing cyber threats, recognizing that such risks can result in financial loss, legal challenges, reputational damage and reduced stakeholder trust, along with penalties for non-compliance with data protection regulations; as a responsible financial services provider, JFSL remains committed to maintaining high security standards and strengthening trust through robust cybersecurity practices.	JFSL prioritizes data security as a cornerstone of trust and compliance, implementing robust safeguards to protect sensitive information and mitigate risks. Aligned with ISO 27001, the global standard for Information Security Management Systems (ISMS), the Company follows a structured approach to managing and securing data. This commitment to best practices, regulatory compliance and transparency promotes stakeholder confidence in handling financial information.	Negative
		Opportunity	JFSL is dedicated to safeguarding data and unlocking its full potential through advanced security technologies and strong governance practices. The Company has made strategic investments in cutting edge solutions that strengthen data protection, including encryption, threat detection and access controls. Beyond technology, JFSL places equal emphasis on compliance with evolving regulations, ensuring robust data governance and proactive adherence to legal requirements. By consistently meeting and surpassing regulatory standards, the Company builds stakeholder confidence while mitigating compliance risks.	N.A.	Positive
4.	Governance and Transparency	Risk	JFSL considers strong corporate governance as a critical foundation for sustainable growth and enduring success, going beyond mere regulatory compliance; effective governance helps prevent fraud, mismanagement and missed opportunities that could otherwise lead to financial losses and weaken shareholder confidence, while organizations with inadequate governance structures remain more exposed to risks that can hinder growth and stability and any failure to uphold ethical standards may result in legal challenges, reputational harm and loss of stakeholder trust, therefore, by prioritizing strong governance practices, JFSL enhances organizational resilience, supports long-term growth and strengthens relationships with all stakeholders.	JFSL has instituted a robust governance framework that clearly defines roles, responsibilities and reporting lines for all stakeholders, including the Board, management and employees. Specialized committees dedicated to audit, risk management and ethics play a central role in promoting a culture of compliance and proactive risk oversight. Regular assessments further support continuous improvement and ensure alignment with evolving regulations and industry best practices. To strengthen this framework, JFSL invests in training programs, clear communication and consistent enforcement of policies, creating an environment where ethical conduct is embedded across the organization. Strong internal controls safeguard against potential fraud, mismanagement and irregularities, while the proactive identification, assessment and mitigation of risks contribute to the long term sustainability and success of the Company's operations	Negative

S. No.	Material issues identified	Indicate risk/ opportunity	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implication of the risk or opportunity (Indicate positive/ negative implications)
		Opportunity	JFSL places strong importance on corporate governance and transparency, recognizing them as key drivers of trust and sustainable success. By consistently adhering to high governance standards, the Company enhances investor confidence, supports reliable access to capital and strengthens overall financial stability. Clear communication and proactive stakeholder engagement further advance this approach, building trust and elevating brand reputation. Ethical leadership and responsible decision-making are embedded across the organization, shaping a culture that attracts and retains talent aligned with the Company's values.	N.A.	Positive
5.	Climate Change	Risk	Climate change can affect JFSL through both physical and transition-related risks. Physical risks such as extreme weather events may disrupt operations, affect office infrastructure and influence the resilience of financed assets and customer segments. Transition risks may arise from evolving regulatory requirements, changing market expectations and sectoral shifts linked to decarbonization, which can influence portfolio performance, operating costs and long-term business planning.	JFSL is strengthening its understanding of climate-related exposure through a climate risk assessment covering its own operations and customer-facing subsidiaries. The assessment is intended to identify material vulnerabilities across assets, operations and portfolio exposure and support integration of climate considerations into business continuity planning and longer-term risk management. The Company also continues to monitor evolving climate-related regulations and disclosure expectations.	Negative
		Opportunity	Climate change presents opportunities for JFSL to expand its financing portfolio towards low-carbon and climate-aligned solutions. Through its Group entities, the Company is exploring and scaling products and services that support energy transition, resource efficiency and sustainable consumption. By leveraging digital capabilities and data-driven underwriting, JFSL aims to identify emerging sectors, enhance risk assessment and offer relevant financing solutions to customers. These efforts support portfolio diversification, strengthen growth opportunities and align with evolving regulatory and market expectations.	N.A.	Positive
6.	Diversity and Inclusion	Opportunity	JFSL promotes diversity and inclusion through people practices aimed at building a capable workforce and an effective work environment. By broadening access to diverse talent pools and strengthening inclusive workplace practices, the Company seeks to enhance employee engagement, improve collaboration and support innovation across its businesses. Diversity considerations are being integrated across hiring, learning and development, leadership development, employee wellbeing and employee engagement initiatives. These efforts contribute to a workplace culture that supports retention, productivity and long-term organizational growth.	N.A.	Positive

Note: In FY 2023-24, materiality assessment was conducted through engagement with internal stakeholders and the identified topics remain relevant for this year. JFSL undertakes a review of its material topics annually.

Jio Finance

Section B: **Management and Process Disclosures**

This section is aimed at helping business demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

The Company has put in place structures, policies and processes conforming to below mentioned National Guidelines on Responsible Business Conduct (NGRBC) Principles:

S. No.	Principle Description	Reference for JFSL Policies /Procedure/Standard
1.	Businesses should conduct and govern themselves with Ethics, Transparency and Accountability.	• Business Responsibility and Sustainability Reporting Policy • Remuneration Policy for Directors, KMP and other employees • Code of Ethics and Conduct • Vigil Mechanism and Whistle-blower Policy • Anti-Bribery and Anti-Corruption Policy • Internal guidelines for Corporate Governance • Policy on Materiality of RPT and on dealing with RPTs • Code of practices and procedures for Fair Disclosure of UPSI • Operational Risk Management Framework • Policy for Selection of Directors and determining Directors' Independence • Policy on determination and disclosure of Materiality of Events and Information • Dividend Distribution Policy • Policy for Selection of Directors and determining Directors' Independence • Terms and conditions of appointment of independent director • Diversity, Equity and Inclusion Policy • Policy on Appointment of Statutory Auditors • Tax Policy
2.	Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle	• Environmental, Social & Governance (ESG) Policy • Supplier Code of Conduct
3.	Businesses should promote the well-being of all employees.	• Vigil Mechanism and Whistle-blower Policy • Occupation Health and Safety Policy
4.	Businesses should respect the interests of and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.	• Corporate Social Responsibility (CSR) Policy • Stakeholder Engagement policy
5.	Businesses should respect and promote human rights.	• Human Rights Policy
6.	Businesses should respect, protect and make efforts to restore the environment.	• Environmental, Social & Governance (ESG) Policy
7.	Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner	• Code of practices and procedures for Fair Disclosure of UPSI • Stakeholder Engagement policy
8.	Businesses should support inclusive growth and equitable development	• Corporate Social Responsibility (CSR) Policy • Diversity, Equity and Inclusion Policy • Environmental, Social & Governance (ESG) Policy
9.	Businesses should engage with and provide value to their customers and consumers in a responsible manner	• Information and Cyber Security at Jio Financial Services Limited Note • Web Archival Policy

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1.									
a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
b. Has the policy been approved by the Board? (Yes/No)	Yes								
c. Web Link of the Policies, if available	The policies can be accessed at: 1. Stakeholder Engagement Policy: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/stakeholder-engagement-policy.pdf** 2. Code of Ethics and Conduct: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/code-of-ethics-conduct.pdf** 3. Tax Policy: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/tax-policy.pdf** 4. Vigil Mechanism and Whistle-Blower Policy: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/vigil-mechanism-and-whistle-blower-policy.pdf** 5. ESG Policy: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/evironmental-social-&-governance-esg-policy.pdf** 6. Supplier Code of Conduct: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/supplier-code-of-conduct.pdf** 7. Human Rights Policy: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/human-rights-policy.pdf** 8. Occupational Health and Safety Policy: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/occupation-health-and-safety-policy.pdf** 9. Diversity, Equity & Inclusion Policy: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/diversity-equity-and-inclusion-policy.pdf** 10. Fair Practice Code: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/code-of-practices-and-procedures-for-fair-disclosure-of-upsi.pdf** 11. Policy on Determination and Disclosure of Materiality of Events and Information: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/policy-on-determination-and-disclosure-of-materiality-of-events-and-information.pdf** 12. Corporate Social Responsibility Policy: **https://www.jfs.in/docs/cms/assets/jfs/policy-documents/csr-policy-n.pdf** 13. Information and Cyber Security at Jio Financial Services Limited **Note: https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/cyber-security-note-23-24.pdf**								
2. Whether the entity has translated the policy into procedures. (Yes/No)	Yes								
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes								
4. Name of the national and international codes/certifications/labels/standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) mapped to each principle.	JFSL aligns its policies with the National Guidelines on Responsible Business Conduct (NGRBC) and further strengthens its commitment by integrating internationally recognized standards, including the UN Global Compact (UNGC), International Labour Organization (ILO) principles and Global Reporting Initiative (GRI) frameworks. The Company also ensures continuous adherence to industry best practices and complies with all relevant local, national and international regulatory requirements. This comprehensive approach underscores JFSL's dedication to responsible business conduct and adherence to globally benchmarked standards.								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	JFSL is embedding sustainability across its businesses through a structured ESG roadmap at the group level. During FY 2025–26, the Company has initiated baselining of KPIs against material topics, which will further be used to define measurable short, medium and long-term goals across key material themes, aligned with regulatory expectations and evolving industry practices. As part of this process, JFSL commenced reporting on select Scope 3 emission categories, initiated climate risk assessment planning and strengthened internal capacity on responsible business conduct, including human rights. Specific quantitative targets are under development and will be formalized progressively as baseline data maturity improves across group entities. As this journey progresses, JFSL continues to emphasise transparency, accountability and continuous improvement as guiding principles. By focusing key material areas, the Company is shaping a forward-looking ESG strategy that delivers sustainable value and builds long-term resilience, ensuring meaningful impact for stakeholders and alignment with global sustainability imperatives.								
6. Performance of the entity against specific commitments, goals and targets along with reasons in case the same are not met.	N.A.								

Governance, leadership and oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG-related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)

Over the past year, JFSL has made significant strides in shaping a strong and actionable ESG framework and roadmap. While this journey continues to evolve, the Company has already achieved meaningful progress, particularly in strengthening data collection processes and enhancing disclosure mechanisms to ensure greater transparency and accountability in its ESG practices.

Environment: JFSL is embedding sustainability into its operations by implementing renewable energy and resource efficiency measures, promoting low-carbon mobility through structured carpooling initiatives and piloting innovative solutions such as toll fee scanning to reduce vehicle idling and associated emissions. In parallel, the Company is integrating climate risk assessment into business and strategic decision-making, ensuring resilience across its operations.

Governance: The Company continues to advance its governance framework with a clear focus on regulatory alignment, structured oversight, capability building and enhanced transparency. These initiatives are supported by disciplined planning, defined timelines, active involvement of the Board and senior management and alignment with global sustainability and reporting standards.

Social: JFSL's social responsibility approach is designed to deliver inclusive and sustainable community impact while embedding ethical practices across the organization. During the year, CSR initiatives focused on healthcare, rural development, education, social inclusion, environmental sustainability and animal welfare, benefiting underserved communities across multiple regions in India through partnerships with Reliance Foundation, IIM Ahmedabad and Vantara.

Internally, JFSL strengthened its culture of accountability through initiatives like Compliance Pathshala and a structured employee volunteering programme. Employees actively participated in efforts such as Versova beach cleanup drives and meal service at empanelled hospitals. These initiatives, along with the Animal Care & Welfare Programme in partnership with Vantara, highlight JFSL's focus on responsible and inclusive social impact.

Looking Ahead, JFSL will continue to embed sustainability into its core business practices, ensuring that its operations create meaningful and lasting impact on society and the environment. By advancing ESG initiatives across environment, governance and social dimensions, JFSL is positioning itself for sustainable growth while building longterm stakeholder value.

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy/policies	ESG Committee of Directors
9. Does the entity have a specified Committee of the Board/Director responsible for decision-making on sustainability-related issues? (Yes/No). If yes, provide details.	Yes, JFSL has an ESG Committee of Directors.

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director/Committee of the Board/Any other Committee								
	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow-up action	The Company has instituted a structured policy review mechanism to ensure that all policies remain relevant, effective and aligned with organizational priorities. Reviews are conducted periodically or on an as-needed basis, with active involvement from department heads, business leaders, senior management and designated committees, depending on the nature of the policy. Where appropriate, external expertise is also sought to bring in independent perspectives and strengthen the review process. Each policy undergoes a thorough evaluation of its effectiveness and revisions are made when required to enhance clarity, applicability and impact. Updated policies, along with any related procedural changes, are subsequently presented to the Board of Directors for consideration and approval.								
Compliance with statutory requirements of relevance to the principles and rectification of any non-compliances	The Company complies with all regulations that apply to its operations								
Frequency (Annually/Half yearly/Quarterly/Any other – please specify)	To ensure the continued effectiveness of its policies, the Company conducts regular reviews annually or as needed. These reviews involve department heads, business leaders, senior management and designated committees, with external expert input sought when necessary. During this process, each policy's effectiveness is thoroughly evaluated, updates are made as required and the revized policies are subsequently submitted to the Board of Directors for approval.								

	P1	P2	P3	P4	P5	P6	P7	P8	P9
11. Has the entity carried out independent assessment/evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide the name of the agency.	JFSL conducts regular internal assessments to identify areas for improvement and refine its processes. Additionally, it leverages external experts for deeper evaluation when needed.								

12. If answer to question (1) above is "No" i.e., not all Principles are covered by a policy, reasons to be stated:

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1. The entity does not consider the Principles material to its business (Yes/No) 2. The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No) 3. The entity does not have the financial or/ human and technical resources available for the task (Yes/No) 4. It is planned to be done in the next financial year (Yes/No) 5. Any other reason (please specify)					N.A.				

Section C: **Principle-wise Performance Disclosure**

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity and in a manner that is Ethical, Transparent and Accountable

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors (BoD)	38	• Business Industry, Financial & Treasury Risk Management • Environment, Social & Governance, Legal & Regulatory • Compliance and information Technology initiatives	100%
Key Managerial Personnel (KMP)	8	• Prevention of Sexual Harassment at workplace • Code of Conduct • Information Security • AML • KYC • ESG • Business Continuity Management • Prevention of Insider Trading	100%
Employees other than BoD and KMPs	8	• Prevention of Sexual Harassment at workplace • Code of Conduct • Information Security • AML • KYC • ESG • Business Continuity Management	100%
Workers*		N.A.	

Note: *JFSL does not employ any workers considering the nature of business operations.

2. **Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/ law enforcement agencies/judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):**
   Nil

3. **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.**

Case details	Name of the regulatory/enforcement agencies/judicial institution
N.A.	

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**
   Yes, JFSL upholds high standards of ethical conduct and maintains a zero-tolerance approach towards bribery and corruption. This principle is codified in its Anti-Bribery and Anti-Corruption Policy, which is aligned with applicable laws and regulations across all jurisdictions of operation. This policy extends to all individuals and entities associated with the Company, including directors, senior management, employees and other relevant stakeholders, ensuring that integrity remains central to every aspect of its business.

   The policy aims to establish a clear operational framework that ensures accountability across all aspects of the Company's activities and JFSL also places emphasis on regularly communicating and building awareness of this policy among employees through its internal communication channels.

This Policy can be accessed at: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/anti-bribery-and-anti-corruption-policy.pdf**

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:

Case details	FY 2025-26	FY 2024-25
Directors	0	0
KMPs	0	0
Employees	0	0
Workers*	N.A.	

Note: *JFSL does not employ any workers considering the nature of business operations.

6. Details of complaints with regard to conflict of interest:
Nil.

7. Provide details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/ law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest.
None.

8. Number of days of accounts payables (Accounts payable*365)/Cost of goods/services procured) in the following format:

	FY 2025-26	FY 2024-25
Number of days of accounts payables	31	29

Note: *The increase in accounts payable days reflects the addition of new vendors, evolving payment cycles and adjusted credit terms.

9. Open-ness of business
Provide details of concentration of purchases and sales with trading houses, dealers and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26	FY 2024-25
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	18.19%	11.18%
	b. Number of trading houses where purchases are made from	16	8
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	99.26%	100
Concentration of Sales	a. Sales to dealers/distributors as % of total sales	Nil	Nil
	b. Number of dealers/distributors to whom sales are made	Nil	Nil
	c. Sales to top 10 dealers/distributors as % of total sales to dealers/distributors	Nil	Nil
Share of Related Party Transactions in	a. Purchases (Purchases with related parties/Total Purchases)	11.40%	4.13%
	b. Sales (Sales to related parties/Total Sales)	52.25%	38.58%
	c. Loans & advances (Loans & advances given to related parties/Total loans & advances)	100%	100%
	d. Investments (Investments in related parties/Total Investments made)	53.59%	43.19%

Note: The figures considered are for transactions during the reporting year (FY 2025-26) and not as on March 31, 2026.

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

Total number of awareness programmes held	Topics/Principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
1.	The Supplier Code of Conduct is shared with the suppliers on a quarterly basis and at the time of on-boarding to ensure alignment with ethical and human rights standards. The Supplier Code of Conduct is also available on the Company's website for continuous reference and adherence.	100%

2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.
Yes. At JFSL, ethical conduct and robust corporate governance form the foundation of its operations. To safeguard integrity across the organization, the Company has instituted a Board-approved Conflict of Interest Policy that provides a structured framework for identifying, addressing and managing potential conflicts at every level, including those involving employees, senior management and the Board of Directors.

To ensure impartial decision-making, Directors are required to withdraw themselves from deliberations where personal conflicts may arise. In addition, all Board members and senior management must disclose their interests in other entities at the time of appointment, at the first Board meeting of each financial year and within 30 days of any subsequent changes. These disclosures strengthen transparency and reinforce accountability in governance practices.

The Board continues to uphold its fiduciary responsibilities by acting in good faith, exercizing due care and prioritizing the best interests of the Company and its stakeholders. Complementing this framework, JFSL has established policies and controls governing Related Party Transactions, ensuring that potential conflicts are effectively managed and compliance with applicable regulations is maintained.

Further details are available in the Code of Conduct for the Board of Directors and Senior Management, accessible on the Company's website: **https://www.jfs.in/policy-documents/**. Together, these measures reflect JFSL's commitment to transparency, accountability and protecting the interests of all stakeholders.

PRINCIPLE 2: Businesses should provide goods and services in a manner that is Sustainable and Safe

Essential Indicators

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

	FY 2025-26	FY 2024-25	Details of improvements in environmental and social impacts
R&D	Given the nature of JFSL's business, this question is not applicable/material to the Company.		
Capex			

2. **a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)**
   JFSL, as a Core Investment Company (CIC), has established a Supplier Code of Conduct that reflects its commitment to responsible and sustainable sourcing, outlining key principles to guide ethical and sustainable practices across its supply chain and the Company has also implemented measures to assess and screen suppliers and vendors from an ESG perspective.

   The Company follows a strict zero-tolerance approach towards bribery and corruption and encourages its suppliers to define measurable environmental and social goals, actively identify and mitigate associated risks and adopt sustainable and environmentally responsible practices.

   b. If yes, what percentage of inputs were sourced sustainably?
   Suppliers comply with the Supplier Code of Conduct, which includes environmental and social (E&S) criteria. However, given the nature of the financial services sector the emphasis on sustainable sourcing is relatively less significant compared to the broader ESG obligations governing the suppliers' own operations.

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste**
   As JFSL primarily operates in the financial services sector, it is not engaged in manufacturing activities and therefore has minimal procurement of physical raw materials and as a result, the Company does not maintain records related to hazardous or other waste generation.

   The products and services are largely delivered through digital platforms, which helps reduce material consumption and limits potential waste generation and JFSL strives to conduct its operations in line with sustainability principles while continuously working to minimize its environmental footprint.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes/No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**
   Given the nature of JFSL's business, this question is not applicable/material to the Company.

Leadership Indicators

1. **Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)?**
   Not estimated

2. **If there are any significant social or environmental concerns and/or risks arizing from production or disposal of your products/services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**
   N.A.

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).**

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26	FY 2024-25
As JFSL focuses solely on financial services, it does not manufacture products and therefore does not track recycled/reused material consumption.		

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled and safely disposed of.**
   Given the nature of JFSL's business, this question is not applicable/material to the Company.

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category.**
Not Applicable

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. **a. Details of measures for the well-being of employees:**

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/ A)	Number (F)	% (F/ A)
Permanent Employees											
Male	46	46	100%	46	100%	N.A.	N.A.	46	100%	46	
Female	29	29	100%	29	100%	29	100%	N.A.	N.A.	28	
Total	**75**	**75**	**100%**	**75**	**100%**	**29**	**100%**	**46**	**100%**	**Creche facilities have been identified which can be accessed by our employees as per their convenience**	
Other than Permanent Employees											
Male	N.A.										
Female	N.A.										
Total	**N.A.**										

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/ A)	Number (F)	% (F/ A)
Permanent Workers*											
Male	N.A.										
Female											
Total											
Other than Permanent Workers*											
Male	N.A.										
Female											
Total											

Note:*JFSL does not employ any workers considering the nature of business operations.

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:

	FY 2025-26	FY 2024-25
Cost incurred on well-being measures as a % of total revenue of the Company	0.16%	0.18%

2. **Details of retirement benefits:**
The Company provides retirement benefits to its employees as following:
- Employees are enrolled under employees' provident fund scheme as per The Employees' Provident Funds and Miscellaneous Provisions Act, 1952.
- The Company provides gratuity benefits to its employees as per the provision of the Payment of the Gratuity Act, 1972.

Benefits	FY 2025-26			FY 2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	N.A.	Yes	100%	N.A.	Yes
Gratuity	100%	N.A.	Yes	100%	N.A.	N.A.
ESI	0%	N.A.	N.A.	0%	N.A.	Yes
Others – please specify	-	N.A.	N.A.	-	N.A.	N.A.

3. **Accessibility of workplaces: Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.**
Yes, JFSL places diversity and inclusion at the heart of its workplace design, ensuring that office premises are accessible for differently abled individuals, in line with the requirements of the Rights of Persons with Disabilities Act, 2016.

This commitment extends to individuals with special needs, who are considered valued members of both the workforce and customer base., JFSL has designed its office spaces with accessibility features such as ramps for ease of movement, wheelchair-friendly restrooms and clear signage to support a comfortable and independent experience, while the Company continues to strengthen its inclusivity efforts and believes that embracing diversity enhances organizational strength and enriches stakeholder experiences.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

JFSL places diversity, equity and inclusion at the core of its organizational values, embedding these principles across all aspects of its operations, guided by the principles of the Rights of Persons with Disabilities Act, 2016 and through its Diversity, Equity & Inclusion (DE&I) Policy and Human Rights Policy, the Company promotes equal opportunities and strictly prohibits discrimination based on age, gender, caste, race, religion or disability.

These policies support and empower individuals with disabilities while creating an environment where all employees can grow and perform according to their abilities and further reinforced by the Employee Charter and Human Rights Statement, JFSL maintains a strong and consistent commitment to non-discrimination across its operations.

Access our DE&I Policy **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/diversity-equity-and-inclusion-policy.pdf** and our Human Rights Policy at **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/human-rights-policy.pdf**

5. Return to work and Retention rates of permanent employees and workers that took parental leave:

Gender	Permanent employees		Permanent workers*	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	100%	-	-
Female	Nil*	Nil*	-	-
Total	**100%**	**100%**	**-**	**-**

Note: *There were no maternity leaves availed by any female employee during FY 2025-26

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

Permanent workers	JFSL has established a transparent and structured grievance redressal framework to ensure that employee concerns are addressed promptly and professionally. Employees are encouraged to raise grievances by contacting their respective Business Partners either in person or via email. For matters related to workplace harassment, JFSL has established an Internal Committee (IC) that can be approached directly or through email at **posh.ic@jfs.in.** The Company also promotes an open-door culture, enabling employees to connect with senior management when required and any queries or complaints can be shared at **JFSLEthics.taskforce@jfs.in.** JFSL remains committed to providing a supportive environment where concerns are addressed promptly and professionally, ensuring workplace harmony and adherence to ethical standards.
Other than permanent workers	
Permanent employee	
Other than permanent employee	

7. Membership of employees and workers in association(s) or Unions recognized by the listed entity:

Category	FY 2025-26			FY 2024-25		
	Total employees/ workers in respective category (A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees/ workers in respective category (C)	No. of employees/ workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent Employees	75	0	0	93	0	0
Male	46	0	0	63	0	0
Female	29	0	0	30	0	0
Total Permanent Workers*	N.A.					
Male						
Female						

Note: *JFSL does not employ any workers considering the nature of business operations

8. Details of training given to employees and workers:

Category	FY 2025-26					FY 2024-25				
	Total (A)	On Health and Safety Measures		On Skill Upgradation		Total (D)	On Health and Safety Measures		On Skill Upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Permanent Employees										
Male	46	46	100%	46	100%	63	63	100%	63	100%
Female	29	29	100%	29	100%	30	30	100%	30	100%
Total	**75**	**75**	**100%**	**75**	**100%**	**93**	**93**	**100%**	**93**	**100%**
Permanent Workers*										
Male	N.A.									
Female										
Total										

Note: *JFSL does not employ any workers considering the nature of business operations.

9. **Details of performance and career development reviews of employees and worker**

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	47	34	72.34%	63	47	75%
Female	33	23	69.70%	30	26	87%
Total	**80**	**57**	**71.25%**	**93**	**73**	**78%**
Permanent Workers*						
Male	N.A.					
Female						
Total						

Note: *JFSL does not employ any workers considering the nature of business operations.

10. **Health and safety management system:**

a. **Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, what is the coverage of such a system?**

Yes, JFSL places strong emphasis on health and safety as an integral part of its operations, supported by an Occupational Health and Safety (OHS) Management System and its OHS Policy available at **https://www.jfs.in/policy-documents/** the Company has implemented measures such as defined workplace safety guidelines, regular fire safety drills, access to ambulance services and availability of an on-site doctor for immediate medical assistance.

To further enhance employee well-being, JFSL provides a range of leave benefits, including privileged leave for new joiners during their probation period and has undertaken initiatives such as blood pressure screening on World Health Day to promote awareness on hypertension, along with regular cleanliness drives to maintain a hygienic work environment and a crèche facility to support employees with young children, thereby improving work-life balance.

As part of these efforts,, the Company has organized influenza vaccination drives, healthcare camps and adopted HR bots to streamline internal processes, while also arranging special health check-ups and doctor consultations for female employees on International Women's Day, reflecting its ongoing commitment to ensuring a safe and healthy workplace and further details can be accessed through the OHS Policy at **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/occupation-health-and-safety-policy.pdf**

b. **What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?**

JFSL has instituted a comprehensive framework to identify workplace hazards and assess associated risks, ensuring that safety remains integral to its operations. These processes are carried out on both routine and nonroutine bases, enabling proactive risk management across diverse scenarios. Employees are encouraged to undergo annual health checkups, with costs borne by the Company, reinforcing its commitment to employee wellbeing.

In addition, JFSL conducts evacuation drills and assessments, supported by structured safety checklists that facilitate systematic safety mapping and thorough evaluations. Together, these measures strengthen preparedness, enhance risk awareness and support the maintenance of a safe and resilient working environment. By embedding such practices into its operations, JFSL ensures that potential risks are managed proactively while fostering a culture of safety and responsibility across the organization.

c. **Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks.**

To ensure a safe working environment, JFSL has established a structured communication framework for addressing workplace health and safety (WHS) concerns, wherein specific meetings are conducted when issues arise, providing affected employees with detailed information, proposed solutions and the rationale behind them.

This approach allows employees adequate time to review the information and share meaningful feedback with relevant stakeholders, following which management carefully evaluates all inputs and keeps employees informed of final decisions along with their underlying reasoning and to promote transparency and accountability, all resolved WHS matters are systematically documented and reported to senior leadership on a quarterly basis, with these processes being formally outlined in the Company's Occupational Health and Safety (OHS) Policy.

d. **Do the employees/ workers of the entity have access to non-occupational medical and healthcare services?**

Yes, JFSL places strong emphasis on employee well-being and safety by ensuring that 100% of its workforce is covered under group term life, health and accident insurance plans, all of which are accessible through the HRMS portal and the Company also provides comprehensive healthcare support, including annual health check-ups and on-site medical assistance during working hours, further supported by a health insurance policy that addresses employees' medical needs beyond the workplace.

11. **Details of safety related incidents, in the following format:**

Safety Incident/Number	Category *	FY 2025-26	FY 2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employee	0	0
	Worker	N.A.	N.A.
Total recordable work-related injuries	Employee	0	0
	Worker	N.A.	N.A.
No. of fatalities	Employee	0	0
	Worker	N.A.	N.A.
High consequence work-related injury or ill-health (excluding fatalities)	Employee	0	0
	Worker	N.A.	N.A.

Note: *including in the contract workforce

12. **Describe the measures taken by the Company to ensure a safe and healthy workplace.**
JFSL maintains a safe and healthy workplace through its Occupational Health and Safety Policy, which encompasses risk, incident and emergency management. The policy is supported by structured consultation and communication processes that enable effective issue resolution and support a culture of safety across the organization. Employee wellbeing is a key priority, reflected in initiatives such as annual health checkups funded by the Company, access to an inhouse doctorand medical support through MediBuddy hospital services. Immediate assistance is also available via onsite ambulance facilities, ensuring timely care when required.

Safety measures are further strengthened through regular fire drills, centralized fire alarm systems, radium floor maps and clear signage, all of which contribute to ensuring a secure and well-protected working environment.

13. **Number of complaints on the following made by employees and workers:**

Category	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	N.A.	0	0	N.A.
Health & Safety	0	0	N.A.	0	0	N.A.

14. **Assessments for the year:**

Aspect	% Of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	JFSL ensures a safe, clean and respectful workplace that upholds employee dignity and to support this, the Company regularly conducts assessments of its office premises to evaluate health, safety and overall working conditions.
Working Conditions	

15. **Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arizing from assessments of health & safety practices and working conditions.**
No corrective measures were required.

Leadership Indicators

1. **Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N) -**
Yes, the Company places strong emphasis on safeguarding the financial security of the families of deceased. Through its Group Term Insurance and Employees' Deposit Linked Insurance (EDLI) benefits, offered in association with EPFO, the Company provides comprehensive support to dependents.

In addition, JFSL ensures that statutory benefits such as Provident Fund, Gratuity and Employee State Insurance Corporation (ESIC) entitlements are processed and settled promptly, in full compliance with applicable legal requirements.

2. **Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners**
Yes, JFSL has instituted a Supplier Code of Conduct that sets clear expectations for ethical practices and compliance across its value chain. As part of the onboarding process, all partners are required to confirm adherence to this Code, with reaffirmations obtained periodically often on a quarterly basis to ensure continued alignment.

To strengthen accountability, the Company incorporates "right to audit" clauses within its agreements with suppliers and service providers. These provisions empower JFSL to conduct audits of services delivered, including the review of relevant books, records and supporting information.

3. **Provide the number of employees/workers having suffered high consequence work related injury/ill-health/fatalities (as reported in Question 11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**

Category	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Employee	0	0	0	0
Worker*	N.A.	N.A.	N.A.	N.A.

Note: *JFSL does not employ any workers considering the nature of business operations.

4. **Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/No)**
N.A. During the reporting period there has been no retirement from the Company.

5. **Details on assessment of value chain partners:**

Category	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	Not Assessed
Working Conditions	

6. **Provide details of any corrective actions taken or underway to address significant risks/concerns arizing from assessments of health and safety practices and working conditions of value chain partners.**
Not Applicable

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders.

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

JFSL recognizes that strong relationships with its stakeholders are fundamental to long-term success. The Company engages with a broad spectrum of stakeholders including customers, employees, investors, regulators, communities and value chain partners—through a structured Stakeholder Engagement Policy that promotes fairness, consistency and transparency in all interactions.

The policy outlines key stakeholder groups and enables regular, need-based interactions to effectively address their expectations and JFSL actively considers stakeholder feedback, works towards mutually beneficial outcomes and undertakes corrective actions where required, with a collaborative approach aimed at contributing to a sustainable and responsible future.

For more information, the Stakeholder Engagement Policy is available at **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/stakeholder-engagement-policy.pdf.** Through these efforts, JFSL reinforces its commitment to building trust and driving positive outcomes for all stakeholders.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group:

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/Half yearly/ Quarterly/others – please specify)	Purpose and scope of engagement including key topics and concerns raized during such engagement
Customers	No	1. Customer surveys (NPS) and feedback 2. Digital/Electronic-Mobile App, website, email, SMS, customer care 3. Physical- Branches, notice board, pamphlets, personal visits, letters	Continuous	1. Designing products from the customers' perspective. 2. Throughout the lifecycle of all products and services, timely assist and support clients and resolve any problems they may encounter. 3. Creating enduring relationships based on trust 4. Account management and ensuring customer protection.
Employees	No	1. Annual surveys 2. Intranet or Internal Company Website, In-person meetings, Appraisal process, Training Programs and Workshops, Wellness and counselling sessions 3. Direct Interactions through various channels, including emails, executive sessions, written communications and learning and development initiatives. 4. Idea portal, Suggestion box. 5. Townhall and strategic meetings	Continuous	1. To provide chances for professional growth and to provide a secure and inclusive work environment for staff members 2. To promote a healthy work atmosphere, evaluate performance and offer chances for training and growth.
Investors	No	1. Annual General Meeting (AGM) and Management meetings. 2. Investor communication through annual reports and presentations 3. Investor calls and roadshows	Quarterly	1. Adherence to all applicable laws and rules. 2. Provide updates on financial performance, talk about strategic plans and seek feedback and suggestions from shareholders. 3. To guarantee aligning with investor expectations and the Company's business plan, look for strategic inputs.
Regulators	No	1. Mandatory filings with key regulators 2. Written Correspondence, Regular & direct engagement through e-mail, phone calls, meetings, online portal. 3. Discussions, committees and discussion papers, participation in regulatory meetings, forums 4. Representation filings	Continuous	1. To make sure adherence to all relevant laws and regulations 2. In order to secure the required approvals and inspections 3. To request clarifications, carry out regulatory inspections, reply to inquiries and handle concerns. 4. To make a positive contribution to regulatory decision-making that could influence JFSL and its customers.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/Half yearly/ Quarterly/others – please specify)	Purpose and scope of engagement including key topics and concerns raized during such engagement
Community	No	1. Interactions with NGOs, focus group discussions etc. 2. Other ways of engagement include community surveys and feedback mechanisms, Email, phone Calls, meetings 3. Field visits/field work	Annually	1. To adopt a proactive and inclusive approach in engaging the community in decision-making, paying heed to the needs of the community with thorough analysis of their feedback and tailoring future endeavours of JFSL to meet their unique requirements and incorporate their valuable suggestions. 2. To facilitate the sustainable development of communities through ongoing involvement. 3. Explore community feedback and address concerns. 4. Encourage the effective promotion of JFSL's core values. 5. Raise awareness to meet social responsibilities for the less privileged population. This includes initiatives related to customer education, energy conservation, water preservation and responsible waste disposal and recycling.
Suppliers	No	1. Through Annual Reports 2. Dealer engagement meets, trainings, company policy/process communication, periodical meets/conferences	Continuous	1. To guarantee the effective execution of daily business operations. 2. Exchange of technical know-how as required 3. To improve access to and comprehension of relevant financial products and services 4. To elevate awareness and consideration of Environmental, Social and Governance (ESG) factors within the organization. 5. Ethical, transparent and enduring business relationships.
Lenders	No	1. Engagement with Treasury and Corporate Affairs team 2. AGM and other disclosures 3. Quarterly and Annual Results	Continuous	1. Prompt and timely repayment of both the principal amount and interest. 2. Regular and timely reporting on the Company's financial performance. 3. Adherence to a healthy credit discipline. 4. Ensure covenant adherence, monitor financial performance and maintain compliance with lending agreements.
Future Generation	No	Harnessing the urgency of environmental and social crises through responsible business practices	Continuous	1. To Explore possibilities arizing from the urgent demand to address environmental and social challenges 2. Advocating for the advancement of environmentally responsible businesses. 3. Transitioning towards carbon neutrality 4. To build a financially inclusive future and promote financial literacy by organizing educational sessions for the younger generation by partnering with financial institutions and educators to develop age-appropriate financial education programs for early years, primary school and beyond.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/Half yearly/ Quarterly/others – please specify)	Purpose and scope of engagement including key topics and concerns raized during such engagement
Government	No	1. Mandatory filings with the respective Ministries 2. Written Correspondence, Regular & direct engagement through e-mail, phone calls, meetings, online portal. 3. Discussions, committeesand discussion papers, participation in meetings, forums. 4. Representation filings	Continuous	1. To make sure adherence to all relevant laws 2. To seek clarifications 3. To make transparent and responsible advocacy

Leadership Indicators

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental and social topics or if consultation is delegated, how feedback from such consultations is provided to the Board.**
   At JFSL, stakeholder engagement is a cornerstone of responsible governance and sustainable growth. The Company actively communicates its strategies and progress on key economic, environmental and social matters, ensuring that stakeholders remain informed and involved. Feedback from consultations—whether conducted directly or delegated—is systematically captured and shared with the Board of Directors, enabling informed and balanced decisionmaking. To integrate sustainability considerations into its operations, JFSL has constituted dedicated committees such as the CSR Committee and the ESG Committee, which oversee initiatives in these areas. The Company further strengthens its ESG efforts by collaborating with external experts for specialized services including policy reviews, capacity building, carbon emission assessments and ESG data management.Regular updates on economic, environmental and social issues are provided to the Board of Directors and statutory committees, ensuring that leadership remains wellinformed and responsive.

2. **Whether stakeholder consultation is used to support the identification and management of environmental and social topics (Yes/No). If so, provide details of instances as to how the input received from stakeholders on these topics were incorporated into the policies and activities of the entity.**
   Yes, stakeholder consultation is actively used to support the identification and management of key environmental and social topics and the Company conducts regular employee pulse surveys to assess alignment with JFSL's values, with the insights incorporated into leadership strategies; in addition, periodic updates on ESG initiatives and progress are shared with the executive team, including the CEO, CFO, CHRO and Chief Compliance Officer, ensuring that stakeholder feedback is effectively integrated into the Company's policies and operations.

3. **Provide details of instances of engagement with and actions taken to address the concerns of vulnerable/marginalized stakeholder groups.**
   Social responsibility remains a core strategic priority for JFSL, with a sustained focus on advancing financial inclusion and delivering measurable community impact.

   JFSL's CSR initiatives in FY 2025-26 reflect a strong commitment to inclusive and sustainable development across healthcare, livelihoods, education and environmental sustainability, with a total CSR spend of ₹4.61 crore. The Company supported preventive healthcare programs in Puducherry and Shri Ganganagar, rural development initiatives across Madhya Pradesh, Odisha and Maharashtra, scholarship programs for underserved communities and animal welfare initiatives in partnership with Vantara in Jamnagar.

   JFSL also advanced social inclusion through its collaboration with IIM Ahmedabad, implementing skill development initiatives such as a pottery lab and a sensory garden in Koparkhairane for individuals with special needs. Communitybased engagement was further strengthened through initiatives like the Versova beach cleanup drives, reinforcing JFSL's focus on responsible and longterm value creation.

PRINCIPLE 5: Businesses should respect and promote human rights

Essential Indicators

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
			Employees			
Permanent	75	75	100%	93	93	100%
Other than permanent	5	5	100%	4	4	0
Total Employees	**80**	**80**	**100%**	**97**	**97**	**100%**
			Workers*			
Permanent				N.A.		
Other than permanent						
Total Workers						

Note: *JFSL does not employ any workers considering the nature of business operations.

2. Details of minimum wages paid to employees and workers, in the following format

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than minimum Wage		Total (D)	Equal to Minimum Wage		More than minimum wage	
		No. (B)	% (B/A)	No.(C)	% (C/A)		No. (E)	% (E/D)	No.(F)	% (F/D)
Employees										
Permanent	75	0	0	75	100%	93	0	0	93	100%
Male	46	0	0	46	100%	63	0	0	63	100%
Female	29	0	0	29	100%	30	0	0	30	100%
Other than Permanent	4			(Interns are paid a stipend in the range of ₹15000 – ₹25000 per month)		4			(Interns are paid a stipend in the range of ₹15000 – ₹25000 per month)	
Male	1					1				
Female	4					3				
Workers*										
Permanent	N.A.									
Male										
Female										
Other than Permanent										

Note: *JFSL does not employ any workers considering the nature of business operations.

3. a. Details of remuneration/salary/wages, in the following format:
Median remuneration/wages

Category	Male		Female	
	Number	Median remuneration/salary/wages of respective category	Number	Median remuneration/salary/wages of respective category
Board of Directors (BoD)	6	All Directors receive sitting fees, except for one member, who is included in the Key Managerial Personnel (KMP)	2	All Directors receive sitting fees, except for one member, who is included in the Key Managerial Personnel (KMP)
Key Managerial Personnel (KMP)	2	₹3,76,61,268	1	₹13,162,500
Employees other than BoD and KMP	44	₹60,00,000	31	₹21,60,018
Workers*	N.A.			

Note: *JFSL does not employ any workers considering the nature of business operations.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26	FY 2024-25*
Gross wages paid to females as % of total wages	17.13%	21%

Note: *It is prudent to note that this number is calculated based on the actual gross salary paid till March 31, 2025, YTD, from the date of joining of each employee.

4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, JFSL has established dedicated mechanisms to address human rights impacts and concerns at both the Board and executive levels and at the Board level. Oversight at the Board level is anchored in the Company's Human Rights Policy, which is reviewed and approved by the Environmental, Social and Governance (ESG) Committee in coordination with the Nomination and Remuneration Committee (NRC).

At the executive level, the Ethics and Compliance Taskforce (ECTF) operates in line with the procedures defined under the vigil mechanism and whistleblower policy, which also covers human rights-related concerns. This governance structure ensures that human rights considerations are embedded into decisionmaking processes, supported by executive–level accountability and Board – level oversight.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

Employees may raise grievances by reaching out to their respective HR Business Partners, either in person or via email, to seek resolution. For matters relating to workplace harassment, the Company has constituted an Internal Committee (IC), whose members can be approached directly or through the dedicated email channel at **JFSLEthics.taskforce@jfs.in**. In addition to these formal mechanisms, JFSL promotes an opendoor culture that encourages employees to engage with senior management whenever required. Queries or concerns of a broader nature can also be submitted through designated communication channels, ensuring accessibility and responsiveness across the organization.

6. **Number of Complaints on the following made by employees and workers:**

Aspect	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	N.A.	0	0	N.A.
Discrimination at workplace	0	0	N.A.	0	0	N.A.
Child Labour	0	0	N.A.	0	0	N.A.
Forced Labour/Involuntary Labour	0	0	N.A.	0	0	N.A.
Wages	0	0	N.A.	0	0	N.A.
Other human rights related issues	0	0	N.A.	0	0	N.A.

7. **Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

	FY 2025-26	FY 2024-25
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees/workers	0	0
Complaints on POSH upheld	0	0

8. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.**
JFSL places emphasis on creating a safe, inclusive and respectful workplace for all employees. The Company undertakes regular checkins to promote a harassmentfree environment and conducts ongoing awareness and training sessions on the Prevention of Sexual Harassment (POSH) to sensitise employees. To ensure strong governance and oversight, JFSL has implemented multiple safeguards, including a Diversity, Equity and Inclusion Policy, a Human Rights Policy and a dedicated POSH Policy and Internal Committee. While no incidents of harassment have been reported during the period, the Company maintains robust internal mechanisms to ensure that any concerns are addressed promptly and appropriately. In the event of a complaint, JFSL ensures confidentiality and protection of the complainant and any misconduct is dealt with firmly and in accordance with established procedures.

9. **Do human rights requirements form part of your business agreements and contracts? (Yes/No)**
Yes, JFSL integrates human rights considerations into its business agreements and contractual arrangements, ensuring alignment with the principles outlined in its Environmental, Social and Governance (ESG) Policy and Supplier Code of Conduct. These standards establish clear expectations for ethical conduct and responsible practices across the Company's value chain.

   To uphold accountability, JFSL retains contractual rights to audit partner records and review relevant books, documents and information. This provision enables the Company to verify compliance and confirm that all partners operate in accordance with its commitment to human rights and ethical business practices.

10. **Assessments of the year**

Aspects	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	Nil
Forced labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

11. **Provide details of any corrective actions taken or underway to address significant risks/concerns arizing from the assessments at Question 10 above.**
Not Applicable

Leadership Indicators

1. **Details of a business process being modified/introduced as a result of addressing human rights grievances/complaints.**
None

2. **Details of the scope and coverage of any Human rights due diligence conducted**
Not Applicable

3. **Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**
JFSL promotes an inclusive environment that supports all individuals, including those with special needs, who are recognized as integral members of its workforce and customer community. The Company's office spaces are thoughtfully designed with accessibility features such as ramps, wheelchair-accessible restrooms and clear signage to facilitate ease of movement and independence for everyone.

   The Company continues to strengthen its inclusivity initiatives, recognizing that embracing diversity enhances organizational capability and contributes to the overall well-being of its stakeholders.

4. **Details on assessment of value chain partners:**

Human rights	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	Nil
Discrimination at workplace	
Child Labour	
Forced Labour/Involuntary Labour	
Wages	
Others – please specify	

5. **Provide details of any corrective actions taken or underway to address significant risks/concerns arizing from the assessments at Question 4 above.**
   Not Applicable

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment.

Essential Indicators

1. **Details of total energy consumption (in Joules or multiples) and energy intensity:**

Parameter	Unit	FY 2025-26	FY 2024-25
From renewable sources (in gigajoules)			
Total electricity consumption (A)	GJ	324.77	91
Total fuel consumption (B)	GJ	0	0
Energy consumption through other sources (C)	GJ	0	0
Total energy consumption from renewable sources (A+B+C) (GJ)	**GJ**	**324.77**	**91**
From non-renewable sources (in gigajoules)			
Total electricity consumption (D)	GJ	219.63	633
Total fuel consumption (E)	GJ	246.91	3
Energy consumption through other sources (F)	GJ	0	0
Total energy consumption from non - renewable sources (D+E+F) (GJ)	**GJ**	**466.54**	**637**
Total energy consumption (A+B+C+D+E+F) (GJ)	**GJ**	**791.31**	**728**
Energy intensity per rupee of turnover (Total energy consumption in GJ/ turnover in rupees in Crores)	GJ/Cr (INR)	0.60	0.90
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) * (Total energy consumed/Revenue from operations adjusted for PPP)	GJ/USD in million	122.6	18.68
Energy intensity in terms of physical output	-	N.A.	N.A.

Note: There has been a reduction in energy consumption due to the non-occupancy of office space at DAKC, leading to reduced office space utilization.

*For the purpose of calculation of intensity, adjusted for Purchasing Power Parity (PPP), conversion factor @20.34 INR/USD as per IMF has been applied for FY 2025-26

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. Lodha & Co. LLP has carried out reasonable assurance of the selected non-financial disclosures presented in the Business Responsibility & Sustainability Report (BRSR) for FY 2025-26.

2. **Does the entity have any sites/facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**
   Given the nature of JFSL's business, this question is not applicable/material to the Company

3. **Provide details of the following disclosures related to water**

Parameter	Unit	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres) *			
(i) Surface water	KL	0	0
(ii) Groundwater	KL	0	0
(iii) Third party water	KL	1210.49	1812
(iv) Seawater/desalinated water	KL	0	0
(v) Others	KL	0	0
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	KL	**1210.49**	**1812**
Total volume of water consumption (in kilolitres)^	KL	**242.10**	**1812**
Water intensity per rupee of turnover (Water consumed/turnover)	KL/Cr (INR)	0.25	2.25
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)			
(Total water consumption/Revenue from operations adjusted for PPP)	KL/USD in million	51.90	46.47
Water intensity in terms of physical output	KL/mn (INR)/stores	N.A.	N.A.

Note: There has been a reduction in water consumption due to the non-occupancy of office space at DAKC, leading to reduced office space utilization.

^We have considered that water discharged is ~80% of the total water withdrawn, in line with CPCB guidelines and established industry water balance practices. Accordingly, ~20% of the total water withdrawal is assumed to be consumption.

For the purpose of calculation of intensity, adjusted for Purchasing Power Parity (PPP), conversion factor @20.34 INR/ USD as per IMF has been applied for FY 2025-26

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. Lodha & Co. LLP has carried out reasonable assurance of the selected non-financial disclosures presented in the Business Responsibility & Sustainability Report (BRSR) for FY 2025-26

4. **Provide the following details related to water discharged:**

Parameter	Unit	FY 2025-26	FY 2024-25
Water discharge by destination and level of treatment (in kilolitres)			
(i) Surface water	KL	-	-
No treatment	KL	-	-
With treatment – please specify the level of treatment	KL	-	-
(ii) Ground water	KL	-	-
No treatment	KL	-	-
With treatment – please specify the level of treatment	KL	-	-
(iii) Sea water	KL	-	-
No treatment	KL	-	-
With treatment – please specify the level of treatment	KL	-	-
(iv) Sent to third parties	KL	-	-
No treatment	KL	-	-
With treatment – please specify the level of treatment	KL	-	-
(v) Others	KL	-	-
No treatment^	KL	968.39	1812
With treatment – please specify the level of treatment	KL	-	-
Total water discharged (in kilolitres)	KL	968.39	1812

Note: ^We have considered that water discharged is ~80% of the total water withdrawn, in line with CPCB guidelines and established industry water balance practices. Accordingly, ~20% of the total water withdrawal is assumed to be consumption.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. Lodha & Co. LLP has carried out reasonable assurance of the selected non-financial disclosures presented in the Business Responsibility & Sustainability Report (BRSR) for FY 2025-26

5. **Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.**

No

6. **Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Unit	FY 2025-26	FY 2024-25
NOx	µg/m3	Given the nature of JFSL's business, this question is not applicable/ material to the Company	
Sox	µg/m3		
Particulate matter (PM 10)	µg/m3		
Persistent organic pollutants (POP)	tones/annum		
Volatile organic compounds (VOC)	tones/annum		
Hazardous air pollutants (HAP)	tones/annum		
Others – Process Emission (HCL)	mg/Nm3		
Acid Mist	mg/Nm3		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. – Not Applicable

7. **Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:**

Parameter	Unit	FY 2025-26	FY 2024-25
Scope 1	Metric tons of CO2 equivalent	1.73	0
Scope 2	Metric tons of CO2 equivalent	43.49**	128*
Total	Metric tons of CO2 equivalent	**45.22**	**128***
Total Scope 1 and Scope 2 emissions per rupee of turnover	Metric tonnes of CO2 eq/crore (INR)	0.048	0.16
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations adjusted for PPP)	Metric tonnes of CO2 eq/USD in million	9.69	3.29
Total Scope 1 and Scope 2 emission intensity in terms of physical output	tc02/(INR)/store	N.A.	N.A.

Note: *There has been a reduction in scope 2 emissions due to reduction in energy consumption due to the non-occupancy of office space at DAKC, leading to reduced office space utilization.

**For Scope 2 emissions in FY 2025-26, IPCC emission factor was applied for calculating emissions from diesel consumption in DG sets, while the CEA emission factor (0.710) was used to calculate emissions from electricity consumption

For the purpose of calculation of intensity, adjusted for Purchasing Power Parity (PPP), conversion factor @20.34 INR/ USD as per IMF has been applied for FY 2025-26

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.
Yes. Lodha & Co. LLP has carried out reasonable assurance of the selected non-financial disclosures presented in the Business Responsibility & Sustainability Report (BRSR) for FY 2025-26.

8. **Does the entity have any project related to reducing Greenhouse Gas emission? If yes, then provide details.**
While the Company continues to develop a structured sustainability roadmap, it has initiated key measures to reduce its environmental footprint and promote responsible resource use. JFSL has implemented a green tariff to source a portion of its electricity from renewable energy, supporting cleaner energy consumption and lower emissions.

The Company is also promoting sustainable mobility through carpooling initiatives with priority parking incentives and planned EV reimbursements. Further, JFSL has undertaken an initiative on toll fee scanning to reduce vehicle idling time, lowering emissions and improving fuel efficiency, thereby reinforcing its commitment to environmental responsibility.

9. **Provide details related to waste management by the entity, in the following format:**

Parameter	FY 2025-26	FY 2024-25
Total Waste generated (in metric tons)		
Plastic waste **(A)**	0.020	0.116
E-waste **(B)**	0	0
Bio-medical waste **(C)**	0	0
Construction and demolition waste **(D)**	0	0
Battery waste **(E)**	0	0
Radioactive waste **(F)**	0	0
Other Hazardous waste. Please specify, if any. **(G)**	0	0
Other Non-hazardous waste generated **(H)**.		
i. Dry- waste	2.47	1.593
ii. Organic Waste	2.93	1.802
Total (A+B + C + D + E + F + G + H)	5.42	3.511
Waste intensity per rupee of turnover (Total waste generated/Revenue from operations) (MT/Cr (INR))	0.005	0.00436
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (MT/USD in Million) **(Total waste generated/Revenue from operations adjusted for PPP)**	1.16	0.09
Waste intensity in terms of physical output	N.A.	N.A.
Waste intensity (optional) – the relevant metric may be selected by the entity	N.A.	N.A.

For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tons)

Category	FY 2025-26	FY 2024-25
(i) Recycled	Nil	Nil
(ii) Re-used	Nil	Nil
(iii) Other recovery operations	Nil	Nil
Total	**Nil**	**Nil**

For each category of waste generated, total waste disposed by nature of disposal method (in metric tons)

Category of waste	FY 2025-26	FY 2024-25
(i) Incineration:	Nil	Nil
(ii) Landfilling	Nil	Nil
(iii) Other disposal operations	Nil	Nil
Total	**Nil**	**Nil**

Note: For the purpose of calculation of intensity, adjusted for Purchasing Power Parity (PPP), conversion factor @20.34 INR/USD as per IMF has been applied for FY 2025-26

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.
Yes. Lodha & Co. LLP has carried out reasonable assurance of the selected non-financial disclosures presented in the Business Responsibility & Sustainability Report (BRSR) for FY 2025-26.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.
As a financial services provider, JFSL does not generate hazardous or chemical waste in any of its operations.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details:
Given the nature of JFSL's business, this question is not applicable/material to the Company.

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:
Given the nature of JFSL's business, this question is not applicable/material to the Company.

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection Act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

S. No.	Specify the law/regulation/ guidelines which was not complied with	Provide details of the noncompliance	Any fines/penalties/ action taken by regulatory agencies such as pollution control boards or by courts	Corrective taken, if any action
JFSL is in compliance with all applicable environmental norms.				

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):
For each facility/plant located in areas of water stress, provide the following information:
(i) Name of the area:
(ii) Nature of operations:
(iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	Given the nature of JFSL's business, this question is not applicable/ material to the Company	
(ii) Groundwater		
(iii) Third party water		
(iv) Seawater/desalinated water		
(v) Others		
Total volume of water withdrawal (in kilolitres)		
Total volume of water consumption (in kilolitres)		
Water intensity per rupee of turnover (Water consumed/turnover)		
Water intensity (optional) – the relevant metric may be selected by the entity		
Water discharge by destination and level of treatment (in kilolitres)		

Parameter	FY 2025-26	FY 2024-25
(i) To Surface water	Given the nature of JFSL's business, this question is not applicable/ material to the Company	
• No treatment		
• With treatment – please specify level of treatment		
(ii) To Groundwater		
• No treatment		
(iii) To Sea Water		
• With treatment – please specify level of treatment		
• No treatment		
• With treatment – please specify level of treatment		
(iv) Sent to third parties		
• No treatment		
• With treatment – please specify level of treatment		
(v) Others		
• No treatment		
• With treatment		
Total water discharged (in kilolitres)		

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.
Not Applicable

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tons of CO2 equivalent	111.07 tCO_2e	Not Estimated
Total Scope 3 emissions per rupee of turnover	Metric tons of CO2 equivalent		

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. – Not Applicable

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.
Not Applicable as JFSL does not have offices in the ecologically sensitive areas.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency or reduce impact due to emissions/effluent discharge/waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

S. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along with summary)	Outcome of the initiative
1	Aligned with its sustainability objectives, JFSL has implemented a range of energy conservation initiatives. These include encouraging employees to switch off lights and unused equipment, promoting responsible use of air-conditioning and reducing plastic consumption through targeted awareness programs. Additionally, the Company supports sustainable practices by distributing reusable metal water bottles as part of its employee onboarding kits.	N.A.	Not measured

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/web link.
JFSL has established a business continuity framework designed to safeguard operations and ensure compliance with regulatory requirements. The framework identifies potential disruptive events, evaluates their impact and implements preventive measures through structured processes such as Business Impact Analysis and a Crisis Management Plan. Complementing these, the Company's Disaster Recovery Plan addresses critical aspects including data backup and recovery, business resumption protocols, governance structures, defined roles and responsibilities, emergency response procedures, operational processes, training, awareness initiatives and regular testing.

This integrated approach enables timely and effective responses to disruptions, minimizing downtime and ensuring continuity of essential business functions. JFSL's resilience is further strengthened through the adoption of a Business Continuity Planning Policy and a Business Continuity and Disaster Management Plan, which collectively provide a robust framework for sustaining operations during unforeseen events.

Operational risk management, including business continuity, is governed by the Company's Operational Risk Management Policy. This policy establishes a clear governance and reporting framework, defines roles and responsibilities and sets standards and tools for measuring and monitoring operational risk across the organization. Together, these measures ensure that JFSL maintains preparedness, accountability and operational stability in the face of evolving challenges.

Please refer to the Operational Risk Management Framework uploaded on the website (**https://jep-asset.akamaized.net/cms/assets/jfs/investor-relations/policy-documents/jfsl-ormf-disclosure.pdf**)

6. **Disclose any significant adverse impact to the environment, arizing from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?**
   JFSL engages with suppliers who demonstrate a shared commitment to environmental and social responsibility. The Company expects all partners to comply with applicable environmental laws, regulations and internal policies across the regions in which they operate or deliver products and services.

   By embedding these requirements into its supplier relationships, JFSL ensures alignment of values and consistent compliance throughout its supply chain.

7. **Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.**
   The Company engages its value chain partners to follow responsible environmental practices. Suppliers are expected to minimize their environmental footprint, establish measurable targets, implement measures to prevent or mitigate environmental risks, and report progress on these aspects as part of ongoing engagement.

8. **How many green credits have been generated or procured:**
   By the listed entity: JFSL has not procured nor generated any green credit during the year.

   By the top ten (in terms of value of purchases and sales, respectively) value chain partners: Not ascertained.

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

Essential Indicators

1. **a. Number of affiliations with trade and industry chambers/associations.**
   One (1)

   b. List the top 10 trade and industry chambers/associations (determined based on the total members of such a body) the entity is a member of/affiliated to.

S. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/associations (State/National)
1.	Alliance of Reporting in Entities in India for AML/CFT (ARIFAC)	National

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.**
   No issues identified during FY 2025-26.

Leadership Indicators

1. **Details of public policy positions advocated by the entity:**
   None

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development.

Essential Indicators

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**
   No project was required to be assessed for their impact during the year under the regulatory requirement.

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:**
   Given the nature of JFSL's business, this question is not applicable/material to the Company.

3. **Describe the mechanisms to receive and redress grievances of the community.**
   JFSL has implemented a Vigil Mechanism and Whistleblower Policy that provides a confidential and accessible channel for stakeholders to report ethical concerns, including fraud, bribery and corruption. This mechanism is available to employees as well as external parties such as suppliers, customers and the public, enabling secure reporting of any misconduct.

   Concerns raized through this framework are encouraged and may be subject to independent investigation to ensure impartiality and fairness.

   For more details, the Vigilance Mechanism and Whistleblower Policy is available at: **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/vigil-mechanism-and-whistle-blower-policy.pdf**

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/small producers	22.49%*	12.18%
Sourced directly within India	100%	100%

Note: *The calculation for % input material sourced from MSMEs/small producers excludes CSR and standard provisions on contingent liabilities from total expenses.

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent/on contract basis) in the following locations, as % of total wage cost.**

Location	FY 2025-26	FY 2024-25
Rural	0%	0%
Semi-urban	0%	0%
Urban	0%	0%
Metropolitan	100%	100%

(Categorized as per RBI Classification System - rural/semi-urban/urban/metropolitan)

Leadership Indicators

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**
   No project was required to be assessed for their impact during the year under the regulatory requirement.

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational District	Amount spent (in INR)
1.	Bihar	Banka	5,63,000
2.	Bihar	Aurangabad	3,07,000
3.	Odisha	Balangir	38,28,000
4.	Andhra Pradesh	YSR Kadapa	10,65,000

3. **(a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprizing marginalized/vulnerable groups? (Yes/No)**
   Not Applicable

   (b) From which marginalized/vulnerable groups do you procure?
   Not Applicable

   (c) What percentage of total procurement (by value) does it constitute?
   Not Applicable

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**
   Not Applicable

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**
   Not Applicable

6. **Details of beneficiaries of CSR Projects:**
   JFSL recognizes the important role of Corporate Social Responsibility (CSR) in driving sustainable development and, leveraging the experience and outreach of Reliance Foundation, implements its CSR initiatives to deliver meaningful social and economic impact, with a focus on rural development, education, healthcare and environmental sustainability.

   Through its CSR initiatives in FY 2025-26, the Company's beneficiaries included underserved and vulnerable communities across various regions in India. Preventive healthcare programs benefited individuals and families in Puducherry and Shri Ganganagar, while rural communities across Madhya Pradesh, Odisha and Maharashtra were supported through development interventions aimed at improving livelihoods and community resilience.

   JFSL also supported students from underserved backgrounds through scholarship programs and promoted social inclusion for persons with disabilities, including individuals with hearing, speech, visual and spectrumrelated challenges, through skill development initiatives such as the pottery lab and sensory garden in Koparkhairane, while animals were rescued, rehabilitated, and cared for through Vantara's welfare initiatives in Jamnagar.

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner.

Essential Indicators

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**
   JFSL maintains transparency and integrity in all customer interactions through a well-defined Grievance Redressal Policy. This framework offers customers accessible channels to raise complaints and provide feedback, ensuring timely resolution through a structured process that includes regular updates.

   To improve responsiveness and customer satisfaction, the Company utilises digital platforms, social media and direct communication channels for seamless engagement and prompt support. Additionally, JFSL upholds ethical standards through its Anti-Bribery and Anti-Corruption Policy, which includes a formal reporting mechanism to address any concerns related to misconduct.

   (**https://jep-asset.akamaized.net/cms/assets/jfs/investor-relations/policy-documents/anti-bribery-and-anti-corruption-policy.pdf**).

2. **Turnover of products and/services as a percentage of turnover from all products/service that carry information about:**

	As a percentage to total turnover
Environmental and social parameters relevant to the product	Given the nature of JFSL's business, this question is not applicable/material to the Company.
Safe and responsible usage	
Recycling and/or Safe Disposal	

3. **Number of consumer complaints in respect of the following:**

	FY 2025-26			FY 2024-25		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	0	0	N.A.	0	0	N.A.
Advertizing	0	0		0	0	
Cyber-security	0	0		0	0	
Delivery of essential services	0	0		0	0	
Unfair Trade Practices	0	0		0	0	
Others	0	0		0	0	

4. **Details of instances of product recalls on account of safety issues:**

Aspect	Number	Reason for Recall
Voluntary recall/Mock recall	N.A.	N.A.
Forced recall	N.A.	N.A.

5. **Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.**
   Yes, JFSL has established a comprehensive Cyber Security and Information Security framework designed to safeguard customer data, ensure data privacy and mitigate evolving cyber risks. This framework is aligned with globally recognized standards such as ISO 27001, reinforcing robust controls around information security management.

   The Company undertakes regular audits, risk assessments and policy updates to ensure continued compliance and resilience against emerging threats. In addition, ongoing employee awareness initiatives, including phishing simulation exercises and training programmes, are conducted to strengthen vigilance and foster a strong culture of information security across the organization.

   More details about the policy can be accessed at **https://www.jfs.in/docs/cms/assets/jfs/investor-relations/policy-documents/cyber-security-note-23-24.pdf**.

6. **Provide details of any corrective actions taken or underway on issues relating to advertizing and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products / services.**
   None, JFSL has not been subject to any regulatory actions or penalties related to advertizing, delivery of essential services or cybersecurity matters during FY 2025-26. The Company continues to strengthen its processes through customer feedback and internal reviews to ensure ongoing compliance with applicable regulations and alignment with industry best practices.

   Provide the following information relating to data breaches:

   a. Number of instances of data breaches - None

   b. Percentage of data breaches involving personally identifiable information of customers - None

   c. Impact, if any, of the data breaches - None

Leadership Indicators

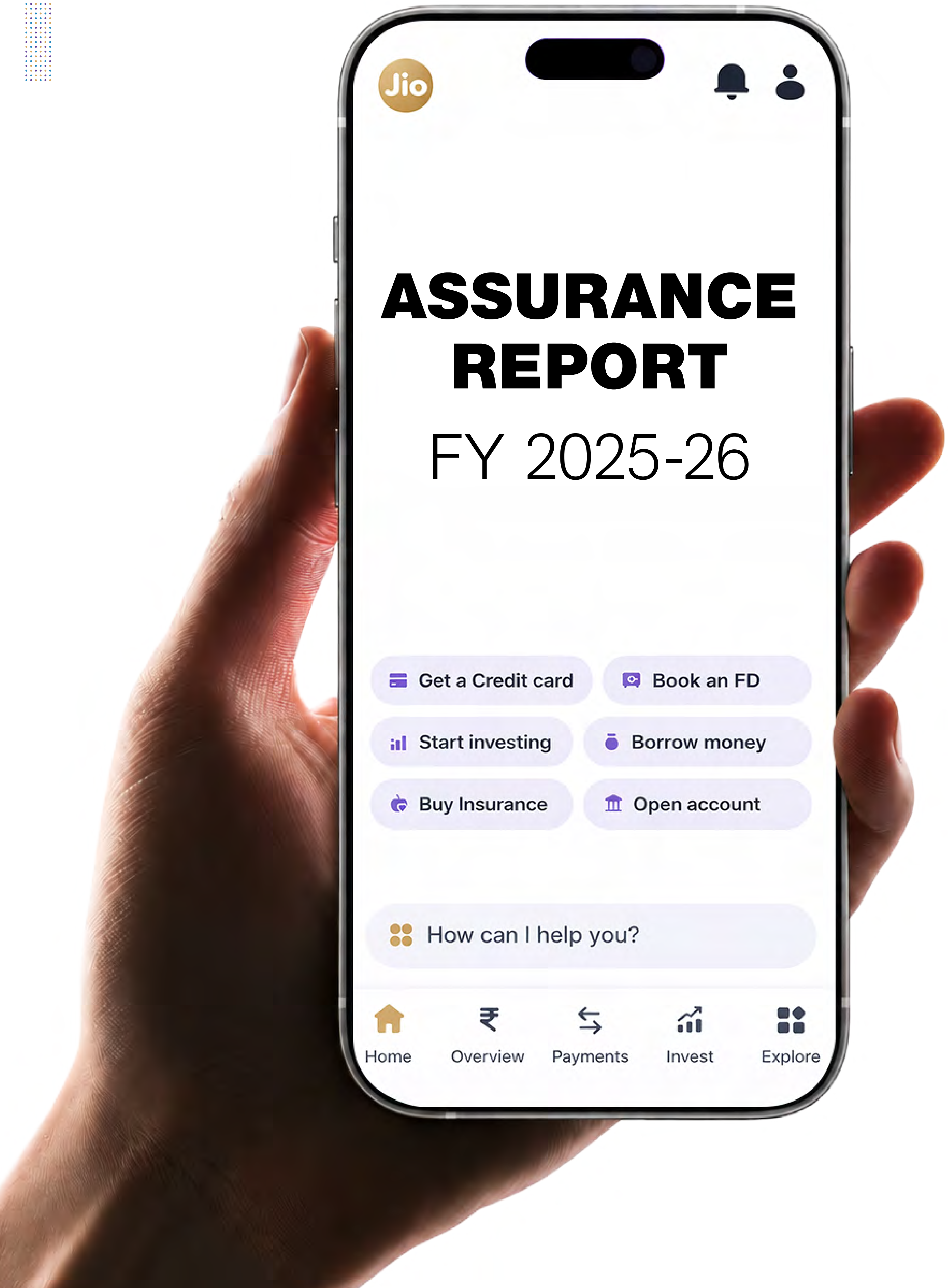
1. **Channels/platforms where information on products and services of the entity can be accessed (provide web link, if available).**
   JFSL, through its subsidiaries, aims to become a trusted financial partner that enables customers to manage their finances anytime and anywhere and the Company is developing a seamless omnichannel platform that allows customers to interact, transact and access services with ease across both digital and physical channels. More details can be found on the Company website - **www.jfs.in**.

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**
   The Company is registered as a Core Investment Company (CIC) with the Reserve Bank of India (RBI) and accordingly, it does not have and will continue not to have, direct interaction or exposure to customers, with all customer-facing activities being carried out through its subsidiaries and joint ventures.

3. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**
   Not Applicable.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/ Not Applicable) If yes, provide details in brief.**
   The Company is registered as a Core Investment Company (CIC) with the Reserve Bank of India (RBI)and as such, it does not have and will continue to not have, any direct interface or exposure to customers, with all customer-facing operations being conducted through its subsidiaries and joint ventures.

5. **Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**
   The Company is registered as a Core Investment Company (CIC) with the Reserve Bank of India (RBI) and as such, it does not have and will continue to not have, any direct interface or exposure to customers, with all customer-facing operations being conducted through its subsidiaries and joint ventures.



Jio
ASSURANCE REPORT
FY 2025-26
Get a Credit card
Book an FD
Start investing
Borrow money
Buy Insurance
Open account
How can I help you?
Home
Overview
Payments
Invest
Explore

REASONABLE ASSURANCE REPORT ON IDENTIFIED SUSTAINABILITY INFORMATION of JIO FINANCIAL SERVICES LIMITED FOR FINANCIAL YEAR 25-26

To the Board of Directors of Jio Financial Services Limited

We have undertaken to perform reasonable assurance engagement, for Jio Financial Services Limited (JFSL/the company) as a standalone entity (not including any subsidiaries, joint ventures and associate companies) vide engagement dated 27th February 2026 in respect of the agreed Sustainability Information listed below (the "Identified Sustainability Information") in accordance with the criteria notified by the Securities & Exchange Board of India (SEBI). This Sustainability Information is as included in the BRSR of the Company for the year ended 31st March 2026. This engagement was conducted by a multidisciplinary team including technical and assurance professionals. A detailed BRSR Core Report for the year ended 31st March 2026, is attached herewith as Exhibit 1.

Identified Sustainability Information

The Identified Sustainability Information for the year ended 31st March 2026 is summarized below:

BRSR Core KPIs/ Indicators	Selected KPIs
GHG Footprint	Total Scope 1 and scope 2 emissions of the company
Water Footprint	Water consumption and discharge of the company
Energy Footprint	Total energy consumed from renewable and non-renewable energy sources of the company
Embracing Circularity - details related to waste management by the entity	Type of waste generated, amount of waste recycled/ reused, amount of waste disposed (incineration/ landfill) by the company
Enhancing Employee Wellbeing and Safety	Amount spent on wellbeing of employees by the company as percentage to revenue, details of safety related incidents in the company
Enabling Gender Diversity in Business	Salaries & wages paid to female employees as percentage to total salaries & wages paid by the company, complaints under POSH
Enabling Inclusive Development	Input material sourced directly from MSMEs & small producers as percentage to total purchase by the company, job creation in smaller towns by the company
Fairness in Engaging with Customers and Suppliers	Instances involving loss/ breach of data of customers of the company and number of days of accounts payable
Open-ness of Business	Purchases done with trading houses, sales to dealers/distributors, and related party transactions of the company

Our reasonable assurance engagement was with respect to the year ended on 31st March 2026 information only unless otherwise stated and we have not performed any procedures with respect to earlier periods or any other elements included in the BRSR and, therefore, do not express any conclusion thereon.

Criteria

The criteria used by the company to prepare the Identified Sustainability Information are as per the format/framework mandated by the SEBI vide circular no. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated 12th July 2023 and other guidelines/directives issued by SEBI from time-to-time.

Management Responsibility

The Company's management is responsible for selecting or establishing suitable criteria for preparing the Sustainability Information, taking into account applicable laws and regulations, if any, related to reporting on the Sustainability Information, Identification of key aspects, engagement with stakeholders, content, preparation and presentation of the Identified Sustainability Information in accordance with the criteria. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the BRSR and the measurement of Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.

Inherent limitations

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India and have the required competencies and experience to conduct this assurance engagement.

The firm applies Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagement", and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a reasonable assurance conclusion on the Identified Sustainability Information based on the procedures we have performed and evidence we have obtained.

We conducted our engagement in accordance with the Standard on Sustainability Assurance Engagements (SSAE) 3000, "Assurance Engagements on Sustainability Information", issued by the Sustainability Reporting Standards Board of the Institute of Chartered Accountants of India. This standard requires that we plan and perform our engagement to obtain reasonable assurance about whether the Identified Sustainability Information are prepared, in all material respects, in accordance with the Reporting Criteria. A reasonable assurance engagement involves assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, evaluating the appropriateness of quantification methods and reporting policies, analytical procedures and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above, we:

- Gained a comprehensive understanding of the Identified Sustainability Information and the corresponding disclosures.
- Reviewed and evaluated the design and implementation of key systems, processes, and controls used for collecting, managing, recording, and reporting sustainability-related data.
- Reviewed company's policies, and practices, pertaining to environment, social and governance.
- Understood the appropriateness of the methods used for assumptions and estimations used by the company for calculating and reporting purposes.
- Identified potential risks of material misstatements in the Identified Sustainability Information and determined the appropriate nature, timing, and extent of further procedures based on the risk assessment.
- Engaged with the Company's management and relevant stakeholders to understand the reporting processes, key assumptions, and governance mechanisms in place.
- Conducted substantive testing on a sample basis to verify the accuracy and reliability of the Identified Sustainability Information.
- Examined underlying records and conducted testing procedures, including recalculations, to validate reported sustainability information.
- Performed analytical procedures to assess the reasonableness and consistency of the reported data.
- Reviewed the disclosures in BRSR Core to identify and assess any significant discrepancies between reported performance and source data/information.

Exclusions

Our assurance scope excludes the following and therefore we do not express a conclusion on the same:

- Operations of the Company other than those mentioned in the "Scope of Assurance".
- Aspects of the BRSR and the data/information (qualitative or quantitative) other than the Identified Sustainability Information.
- Data and information outside the defined reporting period i.e. financial year 2025-2026.
- The statements that describe expression of opinion, belief, aspiration, expectation, aim, or future intentions provided by the Company.

Opinion

Based on the procedures we have performed and the evidence we have obtained, the Identified Sustainability Information for the year ended 31st March 2026 (as stated under "Identified Sustainability Information") are prepared in all material aspects, in accordance with the reporting criteria.

Restriction on Use

Our reasonable assurance report has been prepared and addressed to the Board of Directors of Jio Financial Services Limited at the request of the company solely, to assist company in reporting on Company's sustainability performance and activities. Accordingly, we accept no liability to anyone, other than the company. Our deliverables should not be used for any purpose other than addressees of our Deliverables. The firm neither accepts nor assumes any duty of care or liability for any other purpose or to any other party to whom our Deliverables are shown or into whose hands it may come without our prior consent in writing.

For Lodha & CO LLP
Chartered Accountants
(Registration No. 301051E/E300284)

Pradeep Malu
Partner
(Membership No. 033395)
UDIN: 26033395GYCHHD6219

Place of Signature: Mumbai
Date: 17th April 2026

Glossary

BMC	Brihanmumbai Municipal Corporation
BRSR	Business Responsibility and Sustainability Report
CTC	Cost to Company
DG	Diesel Generator
GJ	GigaJoules
HVAC	Heating, Ventilation, and Air Conditioning
KL	Kiloliters
MT	Metric Tonnes
kWh	kilowatt-hour
MSME	Micro, Small, and Medium Enterprises
POSH	Prevention of Sexual Harassment
PPP	Purchase Power Parity
RPT	Related Party Transaction
tCO_2e	Tonnes of CO2 equivalent

Finance

Registered Office: 1st floor, Building 4NA,
Maker Maxity, Bandra Kurla Complex,
Bandra East, Mumbai 400 051.
Tel : +91 22 3555 4094

Conceptualized and Designed by **TheGoodEdge**

Connect with us

/JioFinance1 /officialjiofinance/ /company/jiofinser/ /JioFinance https://www.jfs.in/