

April 3, 2025

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

Scrip Code: 543940

Dear Sirs,

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai 400 051

Trading Symbol: JIOFIN

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investment in Jio BlackRock Investment Advisers

Private Limited, Joint Venture between the Company and BlackRock

This is further to our disclosure dated September 8, 2024.

The Company and BlackRock have each, today subscribed to and have been allotted 6,65,00,000 equity shares of face value Rs. 10/- each of Jio BlackRock Investment Advisers Private Limited (a 50:50 Joint Venture between the Company and BlackRock) ("JV"), for cash at par, aggregating Rs.66.5 crore. JV will utilise the amount to fund its business operations. The aggregate investment in the JV till date is Rs. 84.5 crore.

The investment is a related party transaction and is on an arm's length basis. None of the Company's promoter / promoter group / other group companies have any interest in the above investment.

No governmental or regulatory approval is required for the above transaction.

The investment was made by the Company at 1.16 p.m.

This is for information and record.

Thanking you
Yours faithfully,
For Jio Financial Services Limited

Mohana V
Group Company Secretary
and Compliance Officer