



Jinkushal Industries

Machinery . Mining . Logistics

Date: 25/10/2025

**To,
Sr. General Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

**To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

Scrip Code: 544547

Trading Symbol: JK IPL

Sub: Clarification regarding inadvertent submission of Audit Report for quarter and half year ended 30th September 2025.

Dear Sir/Madam,

We wish to inform you that during the Board Meeting held on 24th October 2025, the Company approved and filed its Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2025 with your esteemed Exchange.

It has come to our attention that, inadvertently, the Auditor's Report uploaded along with the said financial results was for the quarter ended 30th June 2025, i.e., the previous quarter, instead of the correct report for the period ended 30th September 2025.

We sincerely regret this inadvertent error. We are herewith attaching the correct Auditor's Report for the quarter and half year ended 30th September 2025, and also enclosing the corrected complete set of financial results for the quarter and half year ended 30th September 2025 for your kind reference and records.

We confirm that this inadvertent error does not affect the correctness of the financial results as approved by the Board of Directors in its meeting held on 24th October 2025.

We apologize for any inconvenience caused and request you to kindly take the same on record.

Thanking you,

Yours Sincerely

**For Jinkushal Industries Limited
(Formerly Known as Jinkushal Industries Private Limited)**

Manish Tarachand Pande
Company Secretary and Compliance Officer
Membership No.: A48185



Jinkushal Industries Limited

Formerly: Jinkushal Industries Pvt. Ltd.

CIN: U46594CT2007PLC008170 | GSTIN: 22AAACZ3367N1Z0

Factory: Kh. No. 38, 39, Perfect Dharam Kanta, Donde Khurd, Raipur, CG, 493111, India

Office: H.No. 260, Ward No. 42, Near CM House, Chhattisgarh Club, Civil Line, Raipur, CG, 492001, India

Telephone: 0771 4031119 | Email: info@jkipl.in | Website: www.jkipl.in



311-312, 2nd Floor, Eskay Plaza, Near Anand Talkies, Raipur, Chhattisgarh-492001

E-mail: singhalsewak@gmail.com

Tel: 0771-4056501

**INDEPENDENT AUDITORS REVIEW REPORT ON THE CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30 SEPTEMBER 2025**

To,

The Board of Directors

Jinkushal Industries Limited

(Formerly known as Jinkushal Industries Private Limited)

Opp CM House, Near Chhattisgarh Club, Civil Lines,
Raipur-492001

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jinkushal Industries Limited** (Formerly known as Jinkushal Industries Private Limited) (the “Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as the “Group”), for the quarter and half year ended 30 September 2025 (the “Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

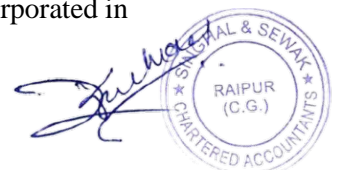
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors in their meeting held on 24 October 24, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of the Parent Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

- i. Hexco Global FZCO (Formerly known as Hexco Global FZE) –subsidiary, incorporated in Jebel Ali Free Zone Authority, Dubai, UAE;




INDIA
SINGHAL & SEWAK
Chartered Accountants

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ii. Hexco Global USA LLC – step-down subsidiary, incorporated in USA.

Other Matters

5. We did not audit or review the financial information of the aforesaid subsidiaries located outside India whose financial statements reflect total assets of ₹ 14,454.50 lakhs as at 30 September 2025, total revenue of ₹ 7,171.59 lakhs and total comprehensive income of ₹ 183.09 lakhs for the quarter and half year ended on that date, as considered in the Statement. These financial results have been prepared by the management of the respective subsidiaries and reviewed by another auditor in accordance with the accounting principles generally accepted in their respective countries. The Parent's management has converted these financial results from those accounting principles to Indian Accounting Standards (Ind AS). Our conclusion, insofar as it relates to the balances and transactions of these subsidiaries, is based solely on the reports of such other auditors and the management-certified financial information converted to Ind AS by the Parent's management.

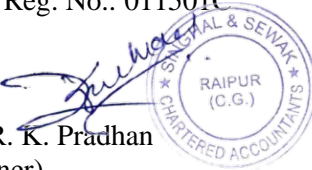
Our conclusion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management certified financial statements referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhal & Sewak

Chartered Accountants

Firm Reg. No.: 011501C

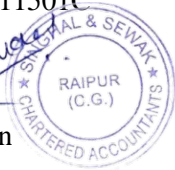

CA R. K. Pradhan
(Partner)

M. No. 420169

UDIN: 25420169BMKTGW1799

Date: 24.10.2025

Place: Raipur





Jinkushal Industries

Machinery . Mining . Logistics

To,
Sr. General Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 544547

Trading Symbol: JK IPL

Sub: Outcome of Board Meeting dated October 24, 2025 pursuant to Reg 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. October 24, 2025, has, inter alia:

- Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and half year ended September 30, 2025 as recommended by Audit Committee in its meeting held today (Enclosed as Annexure A)
- Took on record the Limited Review Report on the Un-Audited Financial Results (Standalone and Consolidated) ("Financial Results") of the company for Quarter and Half year ended September 30, 2025 as recommended by Audit Committee in its meeting held today (Enclosed as Annexure A)

Jinkushal Industries Limited

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CIN: U46594CT2007PLC008170 | GSTIN: 22AAACZ3367N1Z0

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Office: H.No. 260, Ward No. 42, Near CM House, Chhattisgarh Club, Civil Line, Raipur, CG, 492001, India

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The said Board Meeting commenced at 10.00 A.M. and concluded at 11.50 P.M.

The aforesaid documents are also being uploaded on the website of the Company i.e. <https://www.jkipl.in/> and the said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations.

You are requested to kindly take the same on record and bring this to the notice of all concerned.

Thanking you,
Yours Sincerely

For Jinkushal Industries Limited
(Formerly Known as Jinkushal Industries Private Limited)

Manish Tarachand Pande
Company Secretary and Compliance Officer
Membership No.: A48185



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E-mail: singhalsewak@gmail.com

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**INDEPENDENT AUDITORS REVIEW REPORT ON THE CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30 SEPTEMBER 2025**

To,

The Board of Directors

Jinkushal Industries Limited

(Formerly known as Jinkushal Industries Private Limited)

Opp CM House, Near Chhattisgarh Club, Civil Lines,
Raipur-492001

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jinkushal Industries Limited** (Formerly known as Jinkushal Industries Private Limited) (the “Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as the “Group”), for the quarter and half year ended 30 September 2025 (the “Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

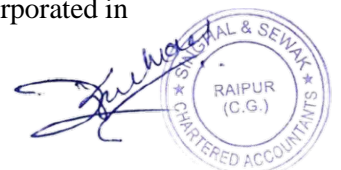
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors in their meeting held on 24 October 24, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of the Parent Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

- i. Hexco Global FZCO (Formerly known as Hexco Global FZE) –subsidiary, incorporated in Jebel Ali Free Zone Authority, Dubai, UAE;




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ii. Hexco Global USA LLC – step-down subsidiary, incorporated in USA.

Other Matters

5. We did not audit or review the financial information of the aforesaid subsidiaries located outside India whose financial statements reflect total assets of ₹ 14,454.50 lakhs as at 30 September 2025, total revenue of ₹ 7,171.59 lakhs and total comprehensive income of ₹ 183.09 lakhs for the quarter and half year ended on that date, as considered in the Statement. These financial results have been prepared by the management of the respective subsidiaries and reviewed by another auditor in accordance with the accounting principles generally accepted in their respective countries. The Parent's management has converted these financial results from those accounting principles to Indian Accounting Standards (Ind AS). Our conclusion, insofar as it relates to the balances and transactions of these subsidiaries, is based solely on the reports of such other auditors and the management-certified financial information converted to Ind AS by the Parent's management.

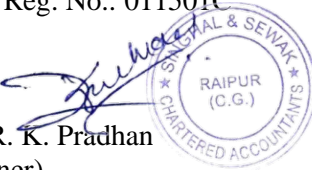
Our conclusion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management certified financial statements referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhal & Sewak

Chartered Accountants

Firm Reg. No.: 011501C

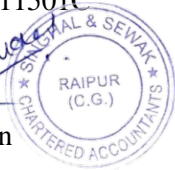

CA R. K. Pradhan
(Partner)

M. No. 420169

UDIN: 25420169BMKTGW1799

Date: 24.10.2025

Place: Raipur



Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)

Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chattisgarh, India, 492001

CIN: U46594CT2007PLC008170

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED AND HALF YEARLY ENDED SEPTEMBER 30, 2025**

		(Rs. In Lakhs)					
Particulars		CONSOLIDATED					
		QUARTER ENDED			HALF YEARLY ENDED		YEAR ENDED
		30.09.2025 (UNAUDITED)	30.06.2025 (UNAUDITED)	30.09.2024 (UNAUDITED)	30.09.2025 (UNAUDITED)	30.09.2024 (UNAUDITED)	31.03.2025 (AUDITED)
I	Revenue:						
	Revenue from operations (net)	7,281.66	4,882.41	6,989.32	12,164.07	11,964.44	38,055.81
	Other income	42.81	350.53	245.73	393.34	674.55	524.85
	Total revenue	7,324.47	5,232.94	7,235.05	12,557.41	12,638.99	38,580.66
II	Expenses:						
	Cost of Material Consumed	163.07	125.58	54.36	288.65	83.82	400.85
	Purchase of Machines for Trade and Refurbishment	3,609.11	3,110.88	5,640.48	6,719.99	21,613.75	30,693.96
	Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	959.58	(104.91)	(743.33)	854.67	(12,971.46)	(1,525.47)
	Direct expenses	75.18	211.61	711.32	286.79	1,040.15	1,619.23
	Employee benefit expenses	232.38	220.99	195.63	453.37	381.12	818.80
	Finance costs	157.90	127.96	85.15	285.86	156.91	381.49
	Depreciation and amortization expense	21.16	20.75	21.32	41.91	41.99	84.86
	Other expenses	1,539.48	794.04	934.09	2,333.52	1,460.99	3,713.24
	Total Expenses	6,757.86	4,506.89	6,899.01	11,264.75	11,807.27	36,186.95
III	Profit/(loss) before exceptional items & tax (I-II)	566.61	726.05	336.04	1,292.66	831.72	2,393.70
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(loss) before tax (III+IV)	566.61	726.05	336.04	1,292.66	831.72	2,393.70
VI	Tax Expense :						
	(i) Current tax	125.04	34.79	147.18	159.83	181.31	457.79
	(ii) Deferred Tax	(3.26)	40.70	23.81	37.43	72.49	21.91
	Total Tax Expenses	121.78	75.49	170.99	197.27	253.80	479.70
VII	Profit/(loss) For the period/year (V-VI)	444.83	650.56	165.05	1,095.39	577.92	1,914.00
VIII	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	(i) Gain/(Loss) on Remeasurement of Defined Benefit Plans	1.51	(0.30)	(10.83)	1.21	4.99	12.34
	(ii) Income tax relating to above items	(0.38)	0.08	2.73	(0.30)	(1.26)	(3.11)
	(b) Items that will be reclassified to profit or loss						
	(i) Gain/(Loss) on conversion of foreign operations of subsidiary	169.18	5.17	(35.84)	174.35	(40.12)	107.02
	(ii) Income tax relating to above items						
	Other Comprehensive Income for the period/year (VIII)	170.31	4.95	(43.94)	175.26	(36.39)	116.25
IX	Total Comprehensive Income for the period/year (VII+VIII)	615.14	655.51	121.11	1,270.65	541.53	2,030.25
	Profit for the period/year attributable to:						
	Shareholders of the Company	442.06	598.20	164.78	1,040.26	501.57	1,829.12
	Non-controlling interests	2.76	52.36	0.27	55.13	76.36	84.88
	Other Comprehensive Income / (Losses) attributable to:						
	Shareholders of the Company	136.47	3.92	(36.77)	140.39	(28.37)	94.85
	Non-controlling interests	33.84	1.03	(7.17)	34.87	(8.02)	21.40
	Total comprehensive income for the period/year attributable to:						
	Shareholders of the Company	578.54	602.11	128.00	1,180.65	473.20	1,923.98
	Non-controlling interests	36.60	53.40	(6.90)	90.00	68.33	106.28
X	Earning per equity share (in Rs.) - Post Bonus:						
	(1) Basic (Face Value of Rs. 10 each)	1.49	2.01	0.55	3.50	1.69	6.15
	(2) Diluted (Face Value of Rs. 10 each)	1.49	2.01	0.55	3.50	1.69	6.15

Raipur
24 th October 2025

For, Jinkushal Industries Ltd.


Anil Kumar Jain
Managing Director

Notes to the Statement of Unaudited Consolidated financial results for the quarter and six months period ended 30 September 2025:

1 The above Unaudited consolidated financial results for the quarter & Six Months Period ended 30 Sep 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 October 2025. The Statutory Auditors of Jinkushal Limited ("the Company") have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended from time to time and have issued an unmodified review conclusion.

2 The Unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

3 Earnings per share is not annualised for the quarter ended 30 September 2025, 30 June 2025 and 30 September 2024 and six months period ended 30 September 2025 and 30 September 2024.

4 The unaudited financial information of following entities have been consolidated with the financial results of the Company, hereinafter refer to as "the Group":

Subsidiaries:	Country
Hexco Global FZCO (Formerly known as "Hexco Global FZE")	(Based out of Jebel Ali Free Zone Authority - JAFZA (UAE))
Hexco Global USA LLC	USA

5 The certificate of Chairman and Managing Director (CMD) and Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the Company.

6 The company operates in a single business segment as per the quantitative thresholds prescribed under Ind AS 108; hence, segment information is not applicable

7 The Unaudited Consolidated financial results of the Company/ Group for the quarter and six months period ended 30 September 2025 have been filed with BSE and NSE and are also available on Company's website "www.jkipl.in". The key financial information for the quarter and six months period ended 30 September 2025 are as under:

Particulars	(Rs. in lakhs)					
	CONSOLIDATED					
	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2025 (UNAUDITED)	30.06.2025 (UNAUDITED)	30.09.2024 (UNAUDITED)	30.09.2025 (UNAUDITED)	30.09.2024 (UNAUDITED)	31.03.2025 (AUDITED)
Revenue from operations	7,281.66	4,882.41	6,989.32	12,164.07	11,964.44	38,055.81
Profit before tax	566.61	726.05	336.04	1,292.66	831.72	2,393.70
Profit after tax	444.83	650.56	165.05	1,095.39	577.92	1,914.00
Total comprehensive income	615.14	655.51	121.11	1,270.65	541.53	2,030.25

Place :- Raipur

Date :- 24 th October 2025

For, Jinkushal Industries Ltd.



Anil Kumar Jain
Anil Kumar Jain
Managing Director

8 Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

S. No.	Particulars	CONSOLIDATED					
		QUARTER ENDED			HALF YEARLY ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
1	Profit after tax (Rs. in Lakhs)	444.83	650.56	165.05	1,095.39	577.92	1,914.00
2	Earning per share (in Rs.) - Basic	1.49	2.01	0.55	3.50	1.69	6.15
	Earning per share (in Rs.) - Diluted	1.49	2.01	0.55	3.50	1.69	6.15
	(not annualised except for year ended 31 March 2025)						
3	Operating margin (%)	11.91%	19.46%	8.78%	14.94%	10.33%	7.71%
	(Adjusted EBITDA [#] / Revenue from operations)						
	[#] Adjusted EBITDA = Earnings before finance costs, tax expenses, depreciation and amortisation expenses (excluding other income).						
4	Net profit margin (%)	6.11%	13.32%	2.36%	9.01%	4.83%	5.03%
	(Profit after tax / Revenue From Operations)						
5	Interest service coverage ratio (in times)	5.36	7.26	6.95	6.21	7.61	7.47
	(EBIT/Finance costs)						
	(EBIT = Earnings before finance costs, tax expenses, depreciation and amortisation expenses less depreciation and amortisation expenses)						
6	Debt service coverage ratio (in times)	0.12	*	*	0.25	*	0.49
	(EBIT / (Debt payable within one year + Interest on debt less interest on lease liabilities))						
	(not annualised except for year ended 31 March 2025)						
7	Bad debts to account receivable ratio (%)	*	*	*	*	*	*
	(Allowances for bad and doubtful receivables for the period/ average trade receivables)						
	(not annualised except for year ended 31 March 2025)						
8	Debtors turnover ratio (in times)	*	*	*	*	*	1.17
	(Revenue from operations / average trade receivable)						
	(not annualised except for year ended 31 March 2025)						
9	Inventory turnover ratio (times)	*	*	*	*	*	*
	(COGS/average Inventory)						
	COGS = Cost of materials consumed + Purchase of Stock-in-trade+ Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(not annualised except for year ended 31 March 2025)						
10	Capital redemption reserve (Rs. in Lakhs)	*	*	*	*	*	*
11	Networth (Rs. in Lakhs)	19,172.91	*	*	19,172.91	*	8,581.94
	(Networth is calculated as per the Companies Act, 2013)						
12	Debt-equity ratio (in times)	0.36	*	*	0.36	*	0.63
	(Total Debt/ Total Equity)						
	Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.						
	Total Equity = Shareholders' Equity						
13	Current ratio (in times)	2.56	*	*	2.56	*	1.99
	(Current assets / Current liabilities)						
14	Current liability ratio (in times)	0.38	*	*	0.38	*	0.47
	(Current liabilities / total liabilities)						
15	Total debts to total assets (in times)	*	*	*	*	*	*
	(Total debts/ total assets)						
	Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.						
16	Long term debt to working capital (in times)**	-	-	-	-	-	-
	(Non-current borrowings including current maturities of long-term borrowings) / working capital						
	Working capital = Current assets - current liabilities						

* These ratios have not been computed as the underlying Balance Sheets as at 30 June 2025, 31 December 2024 and 30 June 2024 have not been published as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These ratios have not been disclosed due to rounding off of Rs. into Lakhs.

Place :- Raipur

Date :- 24 th October 2025

For, Jinkushal Industries Ltd.



Anil Kumar Jain

Anil Kumar Jain
Managing Director

Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)

Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chattisgarh, India, 492001

CIN: U46594CT2007PLC008170

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

	Particulars	As At	As At
		30.09.2025	31.03.2025
		(UNAUDITED)	(AUDITED)
A.	Assets		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	882.07	902.06
	(b) Goodwill on consolidation	2.73	2.56
	(c) Right-of-Use Assets	47.19	52.05
	(d) Capital Work-In-Progress	46.84	1.21
	(e) Financial Assets		
	(i) Investments	59.62	59.61
	(ii) Other Financial Assets	95.49	94.95
			-
	Total Non- Current Assets	1,133.93	1,112.44
2	Current Assets		
	(a) Inventories	1,301.40	2,222.96
	(b) Financial Assets		
	(i) Investments	3,349.42	2,982.51
	(ii) Trade Receivables	12,830.63	10,235.85
	(iii) Cash and cash equivalents	12,611.43	506.57
	(iv) Loans	-	-
	(v) Other financial assets	219.63	436.46
	(c) Other Current Assets	931.30	376.75
	(d) Current tax Assets (Net)	3.68	24.90
	Total Current Assets	31,247.49	16,786.01
			-
	Total Assets	32,381.42	17,898.45
B.	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Equity Share Capital	3,838.60	13.90
	(b) Other Equity	15,334.31	8,568.04
	Equity attributable to shareholders of the Company	19,172.91	8,581.94
	(c) Non Controlling Interests	811.40	721.40
	Total Equity	19,984.31	9,303.34
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		-
	(i) Lease Liabilities	39.95	45.12
	(b) Provisions	42.69	37.13
	(c) Deferred Tax Liabilities (Net)	127.70	89.97
	Total Non-Current Liabilities	210.34	172.22
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,953.40	5,426.63
	(ii) Lease Liabilities	11.79	10.04
	(iii) Trade payables		
	-total outstanding dues of micro enterprises and small enterprises	65.33	30.26
	-total outstanding dues of creditors other than micro enterprises and small enterprises	2,151.07	2,323.04
	(iv) Other financial liabilities	134.31	29.52
	(b) Other current liabilities	2,613.66	592.80
	(c) Provisions	257.20	10.60
	(d) Current tax liabilities (net)		
	Total Current Liabilities	12,186.77	8,422.89
			-
	Total Equity & Liabilities	32,381.42	17,898.45

Place :- Raipur
Date :- 24 th October 2025

For, Jinkushal Industries Ltd.



Anil Kumar Jain
Managing Director

Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)

Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chattisgarh, India, 492001

CIN: U46594CT2007PLC008170

CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	For the year ended 30.09.2025	For the year ended 30.09.2024
	(UNAUDITED)	(UNAUDITED)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	1,292.66	831.72
Adjustments for:		
Depreciation and amortization expenses	41.91	41.99
Gratuity expenses	8.52	7.14
Loss/(Gain) on Disposal/Fair Valuation of Investments	(288.59)	(634.23)
Loss/(Profit) on Sale of Fixed Assets	-	(1.26)
Loss/(Gain) on foreign exchange fluctuations	(6.42)	7.55
Share of Loss/(Profit) from JK Logistics	-	1.08
Interest Paid	285.86	156.91
Interest Received	-	-
Dividend Received	(0.09)	(0.23)
Operating Profit before working capital changes	1,333.84	410.67
Adjustments for:		
Other non current financial assets	(0.54)	7.65
Inventories	921.56	95.44
Trade receivables	(2,594.78)	5,191.05
Other financial assets	223.25	(79.32)
Other current assets	(554.55)	(88.98)
Trade payables	(136.90)	(658.42)
Other financial liabilities	104.79	(6.14)
Other current liabilities	2,020.86	(5,360.91)
Provisions	244.85	-
Cash generated from operations	1,562.38	(488.96)
Net Income tax paid	(138.60)	(85.70)
Net cash flows used in operating activities (A)	1,423.78	(574.66)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment (including Capital work-in-progress)	(62.68)	(7.98)
Purchase of Investments	(250.76)	(790.42)
Sale of Investments	172.43	306.05
Proceeds from sale/ disposal of property, plant & equipment	-	11.00
Goodwill	(0.17)	(2.57)
Repayment of Loan/(Loans Given) to related parties and others	-	-
Interest Received	-	-
Dividend Received	0.09	0.23
Net cash flow from investing activities (B)	(141.08)	(483.69)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	22,575.37	24,421.71
Repayment of borrowings	(21,048.60)	(24,243.70)
Proceed Received from Intial Public offering (IPO)	9,409.40	-
Securities premium received on business acquisition	-	837.99
Non controlling interest	34.87	(4.03)
Lease Liabilities	(5.67)	(5.61)
Interest paid	(283.60)	(155.51)
Net cash flow from financing activities (C)	10,681.77	850.85
Net increase in cash and cash equivalents (A+B+C)	11,964.47	(207.51)
Cash and cash equivalents at the beginning of the year	506.57	772.23
Foreign exchange translation	140.39	(28.37)
Cash and cash equivalents at the end of the period	12,611.43	536.35

a. Cash and cash equivalents in cash flow statement comprise of folowings:

Particulars	30.09.2025	30.09.2024
	Balance with Banks	12,463.28
Fixed Deposits with maturity less than 3 months		
Cash in hand	148.15	128.59
	12,611.43	536.35

Place :- Raipur

Date :- 24 th October 2025



For, Jinkushal Industries Ltd.

Anil Kumar Jain
Managing Director



311-312, 2nd Floor, Eskay Plaza, Near Anand Talkies, Raipur, Chhattisgarh-492001

E-mail: singhalsewak@gmail.com

Tel: 0771-4056501

**INDEPENDENT AUDITORS REVIEW REPORT ON THE STAND ALONE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30 SEPTEMBER 2025**

To,

The Board of Directors

Jinkushal Industries Limited

(Formerly known as Jinkushal Industries Private Limited)

Opp CM House, Near Chhattisgarh Club, Civil Lines,

Raipur-492001

1. We have reviewed the accompanying Statement of Standalone Financial Results of **Jinkushal Industries Limited** (Formerly known as Jinkushal Industries Private Limited) (the “Company”) for the quarter and half year ended 30 September 2025 (the “Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Company’s Board of Directors, in their meeting held on 24 October, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




INDIA
SINGHAL & SEWAK
Chartered Accountants

311-312, 2nd Floor, Eskay Plaza, Near Anand Talkies, Raipur, Chhattisgarh-492001

E-mail: singhalsewak@gmail.com

Tel: 0771-4056501

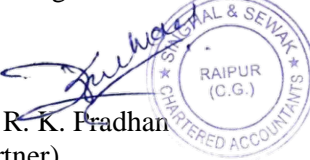
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is no modified in respect of the above matters.

For Singhal & Sewak

Chartered Accountants

Firm Reg. No.: 011501C


CA R. K. Pradhan
(Partner)

M. No. 420169

UDIN: 25420169BMKTGV9978

Date: 24.10.2025

Place: Raipur

Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)

Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chattisgarh, India, 492001

CIN: U46594CT2007PLC008170

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED AND HALF YEARLY ENDED SEPTEMBER 30, 2025**

Particulars		STANDALONE					
		QUARTER ENDED			HALF YEARLY ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
I	Revenue:						
	Revenue from operations (net)	5,222.66	3,732.17	6,661.32	8,954.83	9,818.42	21,185.92
	Other income	0.07	318.28	213.02	295.48	628.67	412.41
	Total revenue	5,222.73	4,050.45	6,874.34	9,250.31	10,447.09	21,598.33
II	Expenses:						
	Cost of Material Consumed	163.07	125.58	54.36	288.65	83.82	402.01
	Purchase of Machines for Trade and Refurbishment	3,630.93	2,948.32	5,099.79	6,579.25	7,717.93	16,083.26
	Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	379.25	(141.76)	(199.91)	237.49	(493.83)	(393.04)
	Direct expenses	75.18	211.61	711.32	286.79	1,040.15	1,619.23
	Employee benefit expenses	189.61	174.47	168.43	364.08	332.17	705.03
	Finance costs	155.64	125.37	82.29	281.01	152.12	371.56
	Depreciation and amortization expense	20.91	20.50	21.17	41.41	41.81	84.23
	Other expenses	131.83	134.55	153.51	243.51	322.54	638.38
	Total Expenses	4,746.42	3,598.64	6,090.96	8,322.19	9,196.71	19,510.66
III	Profit/(loss) before exceptional items & tax (I-II)	476.31	451.81	783.38	928.12	1,250.38	2,087.67
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(loss) before tax (III+IV)	476.31	451.81	783.38	928.12	1,250.38	2,087.67
VI	Tax Expense :						
	(i) Current tax	125.04	34.79	147.18	159.83	181.31	457.79
	(ii) Deferred Tax	(3.26)	40.70	23.81	37.43	72.49	21.91
	Total Tax Expenses	121.78	75.49	170.99	197.27	253.80	479.70
VII	Profit/(loss) For the period/year (V-VI)	354.53	376.32	612.39	730.86	996.58	1,607.97
VIII	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	(i) Gain/(Loss) on Remeasurement of Defined Benefit Plans	1.51	(0.30)	(10.83)	1.21	4.99	12.34
	(ii) Income tax relating to above items	(0.38)	0.08	2.73	(0.30)	(1.26)	(3.11)
	Other Comprehensive Income for the period/year (VIII)	1.13	(0.22)	(8.10)	0.91	3.73	9.23
IX	Total Comprehensive Income for the period/year (VII+VIII)	355.66	376.10	604.29	731.77	1,000.31	1,617.20
X	Earning per equity share (in Rs.) - Post Bonus:						
	(1) Basic (Face Value of Rs. 10 each)	1.19	1.27	2.06	2.46	3.35	5.41
	(2) Diluted (Face Value of Rs. 10 each)	1.19	1.27	2.06	2.46	3.35	5.41

Place :- Raipur

Date :- 24 th October 2025



For, Jinkushal Industries Ltd.

Anil Kumar Jain
 Managing Director

Notes to the Statement of Unaudited Standalone financial results for the quarter and six months period ended 30 September 2025:

- 1 The above Unaudited standalone financial results for the quarter & Six Months Period ended 30 Sep 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 October 2025. The Statutory Auditors of Jinkushal Limited ("the Company") have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended from time to time and have issued an unmodified review conclusion.
- 2 The Unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 Earnings per share is not annualised for the quarter ended 30 September 2025, 30 June 2025 and 30 September 2024 and six months period ended 30 September 2025 and 30 September 2024.
- 4 The certificate of Chairman and Managing Director (CMD) and Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the Company.
- 5 The company operates in a single business segment as per the quantitative thresholds prescribed under Ind AS 108; hence, segment information is not applicable
- 6 The Unaudited Standalone financial results of the Company for the quarter and six months period ended 30 September 2025 have been filed with BSE and NSE and are also available on Company's website "www.jkipl.in". The key financial information for the quarter and six months period ended 30 September 2025 are as under:

Particulars	(Rs. in lakhs)					
	STANDALONE					
	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2025 (UNAUDITED)	30.06.2025 (UNAUDITED)	30.09.2024 (UNAUDITED)	30.09.2025	30.09.2024	31.03.2025 (AUDITED)
Revenue from operations	5,222.66	3,732.17	6,661.32	8,954.83	9,818.42	21,185.92
Profit before tax	476.31	451.81	783.38	928.12	1,250.38	2,087.67
Profit after tax	354.53	376.32	612.39	730.86	996.58	1,607.97
Total comprehensive income	355.66	376.10	604.29	731.77	1,000.31	1,617.20

Place :- Raipur

Date :- 24 th October 2025



For, Jinkushal Industries Ltd.

Anil Kumar Jain

Anil Kumar Jain
Managing Director

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) Other disclosures :

S. No.	Particulars	STANDALONE					
		QUARTER ENDED			HALF YEARLY ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
	Profit after tax (Rs. in Lakhs)	354.53	376.32	612.39	730.86	996.58	1,607.97
	Earning per share (in Rs.) - Basic	1.19	1.27	2.06	2.46	3.35	5.41
	Earning per share (in Rs.) - Diluted	1.19	1.27	2.06	2.46	3.35	5.41
	(not annualised except for year ended 31 March 2025)						
	Operating margin (%)	14.83%	9.74%	12.46%	12.95%	10.84%	12.40%
	(Adjusted EBITDA [#] / Revenue from operations)						
	[#] Adjusted EBITDA = Earnings before finance costs, tax expenses, depreciation and amortisation expenses (excluding other income).						
	Net profit margin (%)	6.79%	10.08%	9.19%	8.16%	10.15%	7.59%
	(Profit after tax / Revenue From Operations)						
	Interest service coverage ratio (in times)	4.84	2.74	9.83	3.98	6.72	6.84
	(EBIT/Finance costs)						
	{EBIT = Earnings before finance costs, tax expenses, depreciation and amortisation expenses less depreciation and amortisation expenses}						
	Debt service coverage ratio (in times)	0.11	*	*	0.15	*	0.44
	(EBIT / (Debt payable within one year + Interest on debt less interest on lease liabilities))						
	(not annualised except for year ended 31 March 2025)						
	Bad debts to account receivable ratio (%)	*	*	*	0.74	*	0.94
	(Allowances for bad and doubtful receivables for the period/ average trade receivables)						
	(not annualised except for year ended 31 March 2025)						
	Debtors turnover ratio (in times)	*	*	*	0.95	*	2.85
	(Revenue from operations / average trade receivable)						
	(not annualised except for year ended 31 March 2025)						
	Inventory turnover ratio (times)	*	*	*	7.88	*	24.93
	(COGS/average Inventory)						
	COGS = Cost of materials consumed + Purchase of Stock-in- trade+ Changes in inventories of finished goods, work-in- progress and stock-in-trade						
	(not annualised except for year ended 31 March 2025)						
	Capital redemption reserve (Rs. in Lakhs)	*	*	*	*	*	*
11	Networth (Rs. in Lakhs)	16054.68	*	*	16054.68	*	5913.50
	(Networth is calculated as per the Companies Act, 2013)						
12	Debt-equity ratio (in times)	0.43	*	*	0.43	*	0.92
	(Total Debt/ Total Equity)						
	Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.						
	Total Equity = Shareholders' Equity						
13	Current ratio (in times)	2.29	*	*	2.29	*	1.59
	(Current assets / Current liabilities)						
14	Current liability ratio (in times)	0.98	*	*	0.98	*	0.98
	(Current liabilities / total liabilities)						
15	Total debts to total assets (in times)	0.25	*	*	0.25	*	0.38
	(Total debts/ total assets)						
	Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.						
16	Long term debt to working capital (in times)**	-	-	-	-	-	-
	(Non-current borrowings including current maturities of long- term borrowings) / working capital						
	Working capital = Current assets - current liabilities						

* These ratios have not been computed as the underlying Balance Sheets as at 30 June 2025, 31 December 2024 and 30 June 2024 have not been published as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These ratios have not been disclosed due to rounding off of Rs. into Lakhs.

Place : Raipur

Date : 24 th October 2025

For, Jinkushal Industries Ltd.



Anil Kumar Jain

Anil Kumar Jain
Managing Director

Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)

Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chattisgarh, India, 492001

CIN: U46594CT2007PLC008170

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Particulars		As At	As At
		30.09.2025	31.03.2025
		(UNAUDITED)	(AUDITED)
A.	Assets		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	877.67	897.17
	(b) Right-of-Use Assets	47.19	52.05
	(c) Capital Work-In-Progress	46.84	1.21
	(d) Financial Assets		
	(i) Investments	116.54	116.54
	(ii) Other Financial Assets	95.49	94.95
			-
	Total Non- Current Assets	1,183.73	1,161.92
2	Current Assets		
	(a) Inventories	786.15	1,090.53
	(b) Financial Assets		
	(i) Investments	2,894.97	2,617.75
	(ii) Trade Receivables	9,967.91	8,869.95
	(iii) Cash and cash equivalents	12,143.43	15.67
	(iv) Loans	-	-
	(v) Other financial assets	219.63	279.26
	(c) Other Current Assets	754.64	374.61
	(d) Current tax Assets (Net)	3.68	24.91
	Total Current Assets	26,770.41	13,272.68
	Total Assets	27,954.14	14,434.60
B.	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Equity Share Capital	3,838.60	13.90
	(b) Other Equity	12,216.08	5,899.60
	Total Shareholders' Funds	16,054.68	5,913.50
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	39.95	45.12
	(b) Provisions	42.69	37.13
	(c) Deferred Tax Liabilities (Net)	127.70	89.97
	Total Non-Current Liabilities	210.34	172.22
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,953.40	5,426.63
	(ii) Lease Liabilities	11.79	10.04
	(iii) Trade payables		
	-total outstanding dues of micro enterprises and small enterprises	65.33	30.26
	-total outstanding dues of creditors other than micro enterprises and small enterprises	1,898.27	2,375.71
	(iv) Other financial liabilities	134.31	29.52
	(b) Other current liabilities	2,613.66	466.11
	(c) Provisions	12.36	10.60
	(d) Current tax liabilities (net)		-
	Total Current Liabilities	11,689.12	8,348.88
	Total Equity & Liabilities	27,954.14	14,434.60

Place :- Raipur
Date :- 24 th October 2025

For, Jinkushal Industries Ltd.

Anil Kumar Jain
Managing Director

Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)
Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chattisgarh, India, 492001
CIN: U46594CT2007PLC008170

STANDALONE STATEMENT OF CASH FLOWS

Particulars	For the year ended 30.09.2025	For the year ended 30.09.2024
	(UNAUDITED)	(UNAUDITED)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	928.12	1,250.38
Adjustments for:		
Depreciation and amortization expenses	41.41	41.81
Gratuity expenses	8.52	7.14
Loss/(Gain) on Disposal/Fair Valuation of Investments	(288.59)	(634.23)
Loss/(Profit) on Sale of Fixed Assets	-	(1.26)
Loss/(Gain) on foreign exchange fluctuations	(6.42)	7.55
Share of Loss/(Profit) from JK Logistics	-	1.08
Interest Paid	281.01	152.12
Interest Received	-	-
Dividend Received	(0.09)	(0.23)
Operating Profit before working capital changes	963.96	824.36
Adjustments for:		
Other non current financial assets	(0.54)	7.65
Inventories	304.38	(629.13)
Trade receivables	(1,097.96)	(361.43)
Other financial assets	66.05	(268.87)
Other current assets	(380.03)	61.10
Trade payables	(442.37)	(64.51)
Other financial liabilities	104.79	1.37
Other current liabilities	2,147.55	138.32
Provisions	-	-
Cash generated from operations	1,665.84	(291.14)
Net Income tax paid	(138.60)	(85.70)
Net cash flows used in operating activities (A)	1,527.23	(376.85)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment (including Capital work-in-progress)	(62.68)	(4.08)
Purchase of Investments	(161.06)	(546.37)
Sale of Investments	172.43	306.05
Proceeds from sale/ disposal of property, plant & equipment	-	11.00
Payment including advances for acquiring right-of-use assets	-	-
Repayment of Loan/(Loans Given) to related parties and others	-	-
Interest Received	-	-
Dividend Received	0.09	0.23
Net cash flow from investing activities (B)	(51.22)	(233.17)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	22,575.37	24,421.71
Repayment of borrowings	(21,048.60)	(24,243.70)
Proceed Received from Intial Public offering (IPO)	9,409.40	-
Lease Liabilities	(5.67)	(5.61)
Interest paid	(278.75)	(150.72)
Net cash flow from financing activities (C)	10,651.75	21.68
Net increase in cash and cash equivalents (A+B+C)	12,127.76	(588.34)
Cash and cash equivalents at the beginning of the year	15.67	601.02
Cash and cash equivalents at the end of the period	12,143.43	12.68

a. Cash and cash equivalents in cash flow statement comprise of folowings:

Particulars	30.09.2025	30.09.2024
	Balance with Banks	12,129.43
Fixed Deposits with maturity less than 3 months		
Cash in hand	14.00	8.69
	12,143.43	12.68

Place :- Raipur
Date :- 24 th October 2025



For, Jinkushal Industries Ltd.

Anil Kumar Jain

Anil Kumar Jain
Managing Director