Jinkushal Industries
Machinery . Mining . Logistics

Date: 12.11.2026

To,
Sr. General Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 544547

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Trading Symbol: JKIPL

Dear Sir/ Madam,

Sub: Press Release: Jinkushal Industries Limited Announces Unaudited Financial Results (Standalone and Consolidated) for the Quarter and half year ended 30th September 2026.

Dear Sir/Madam,

Please find attached a press release announcing the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and half year ended 30th September 2026.

Kindly acknowledge the receipt of the same.

Kindly take the same on record.

Thanking you,

For Jinkushal Industries Limited
(Formerly Known as Jinkushal Industries Private Limited)

Manish Tarachand Pande
Digitally signed by Manish Tarachand Pande
Date: 2026.11.12 19:20:24 +05'30'

Manish Tarachand Pande
Company Secretary and Compliance Officer
Membership No.: A48185

PRESS RELEASE

Jinkushal Industries Limited Announces Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2026

Standalone Q2 FY27 Revenue Grows 69.5% YoY | Consolidated Revenue Rises 82.5% YoY

Raipur, India | 12th November 2026 | NSE / BSE Listed

₹88.54 Cr	₹132.86 Cr	56.2%	₹92.55 Cr
Standalone Q2 Revenue	Consolidated Q2 Revenue	Standalone H1 YoY Growth	Consolidated Inventory

The Board of Directors of Jinkushal Industries Limited ("Jinkushal" or "the Company"), at its meeting held today, approved the unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2026, prepared in accordance with applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Indian Accounting Standards (Ind AS).

Q2 FY27 recorded strong execution across international markets, with standalone revenue increasing 69.5% year-on-year and 72.6% sequentially to ₹88.54 crore, and consolidated revenue rising 82.5% year-on-year to ₹132.86 crore. Higher export execution, the Company's diversified construction and mining equipment portfolio, established customer relationships and overseas operating capabilities supported this growth. H1 FY27 consolidated revenue reached ₹189.43 crore, up 55.7% year-on-year.

Infrastructure and mining requirements continued to support equipment demand in international markets. At the same time, geopolitical tensions, shipping-route disruptions and elevated logistics costs affected transit times and working capital cycles. The Company maintained execution momentum against this operating backdrop.

Financial Performance Snapshot

Standalone Financial Performance (₹ lakhs, except margins)

Particulars	Q2 FY27	Q1 FY27	Q2 FY26	H1 FY27	H1 FY26	Full Year FY 2026
Revenue from Operations	8,854.06	5,129.42	5,222.66	13,983.48	8,954.83	31,337.61
Profit After Tax	273.21	330.94	354.53	604.15	730.86	1,243.60
PAT Margin	3.09%	6.45%	6.79%	4.32%	8.16%	3.97%

Consolidated Financial Performance (₹ lakhs, except margins)

Particulars	Q2 FY27	Q1 FY27	Q2 FY26	H1 FY27	H1 FY26	Full Year FY 2026
Revenue from Operations	13,286.46	5,656.55	7,281.66	18,943.01	12,164.07	35,756.15
Profit After Tax	55.73	220.05	444.83	275.78	1,095.39	1,275.57
PAT Margin	0.42%	3.89%	6.11%	1.46%	9.01%	3.57%

Business Performance

Standalone revenue increased by ₹36.31 crore year-on-year and ₹37.25 crore sequentially during Q2 FY27, reflecting stronger equipment execution across export markets. Consolidated revenue increased by ₹60.05 crore year-on-year. For H1 FY27, standalone revenue grew 56.2% to ₹139.83 crore, while consolidated revenue grew 55.7% to ₹189.43 crore. The half-year performance reflects a higher scale of international business execution, supported by established customer relationships, a diversified equipment portfolio and inventory positioning closer to overseas markets.

The construction and mining equipment business is inherently cyclical and project-driven, influenced by infrastructure and mining investments, capital expenditure cycles, customer procurement programs and project implementation schedules across international markets. As business volumes and execution patterns vary between quarters and financial years, the Company believes its operating performance is best assessed over longer periods, with half-yearly and annual trends providing a more representative view of its business scale and growth momentum. H1 FY27 standalone revenue growth of 56.2% and consolidated

revenue growth of 55.7% reflect a strong first-half performance and a broader base for continued international business activity.

Profitability and Margin Movement

The higher revenue scale was accompanied by an increase in execution-related expenditure, employee costs and financing requirements associated with the expanded business. Standalone PAT was ₹2.73 crore against ₹3.55 crore in Q2 FY26, with PAT margin at 3.09% against 6.79%. Consolidated PAT was ₹0.56 crore against ₹4.45 crore, with PAT margin at 0.42% against 6.11%. The moderation in margins primarily reflects the increased operating cost base and investment in capabilities supporting the Group's larger international business.

Execution costs: Standalone direct expenses increased by ₹4.31 crore (approximately 573.4%) to ₹5.06 crore from ₹0.75 crore in Q2 FY26. The increase reflects higher equipment execution and related shipment and handling requirements, alongside pressure from international freight volatility and geopolitical disruptions.

Employee costs: Consolidated employee benefit expenses rose 99.1% to ₹4.63 crore from ₹2.32 crore. The increase reflects the Group's continued investment in international sales, procurement, logistics, operations and business-development teams to support expanded execution capabilities and a larger business scale.

Other expenses: Consolidated other expenses increased by ₹8.10 crore to ₹23.49 crore in Q2 FY27, compared to ₹15.39 crore in Q2 FY26, primarily driven by higher sales and distribution costs incurred by the Company. The increase in the overall operating cost base, coupled with higher employee and finance costs, moderated margin expansion despite substantial revenue growth.

Financing costs: Consolidated finance costs increased by approximately 24.8% to ₹1.97 crore from ₹1.58 crore. Higher borrowing utilization supported increased business execution, overseas inventory and longer working capital cycles.

Other income: Standalone other income declined by ₹4.37 crore (81.7%) to ₹0.98 crore in Q2 FY27 from ₹5.35 crore in Q1 FY27. Consolidated other income declined by ₹4.38 crore (79.4%) to ₹1.14 crore from ₹5.52 crore. The lower contribution from other income was a significant factor affecting reported profitability on a sequential basis, alongside the higher operating cost base.

Inventory Positioning and Working Capital

Consolidated inventory stood at ₹92.55 crore as at September 30, 2026, compared with ₹96.80 crore as at June 30, 2026 and ₹52.48 crore as at March 31, 2026. Inventory declined by ₹4.25 crore during Q2, while remaining ₹40.07 crore above the March level, reflecting the Group's expanded international inventory positioning. This supports customer proximity, equipment availability and execution readiness across overseas markets.

Organizational Strengthening and Growth Initiatives

The Group continued to strengthen its international operating capabilities through investments in experienced professionals across sales, procurement, logistics, operations and business development. It also continued product development, international marketing and dealer engagement for HexL, its proprietary construction equipment brand. With strong H1 FY27 revenue growth and a wider international operating base, the Company remains focused on scaling business execution, strengthening customer relationships, improving operating efficiency and maintaining disciplined capital allocation to support sustainable long-term growth.

Disclaimer

This Press Release has been prepared by Jinkushal Industries Limited ("Company") to provide general information on the Company (which term includes its subsidiaries) and does not purport to contain all the information. Forward-looking statements contained herein regarding past trends or activities or future business plans, strategy, financial condition, growth prospects or developments in industry, competitive or regulatory environment should not be taken as a representation that such trends or activities will continue in the future. There is no obligation to update or revise any forward-looking statements. Actual results may differ materially from these forward-looking statements due to a number of factors.

This Press Release does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any securities or instruments and nothing in this Press Release should be construed as advice or solicitation to invest in the Company or any of its instruments or securities or otherwise.

Neither the Company nor any of its affiliates, shareholders, directors, employees, agents or representatives makes any warranty or representation as to the completeness of the information contained herein (including statements of opinion and expectation) or as to the reasonableness of any assumptions contained herein and shall not be liable for any loss or damage (direct or indirect) suffered as a result of reliance upon any statements contained in, or any omission here-from.