



Jinkushal Industries

Machinery . Mining . Logistics

**To,
Sr. General Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

**To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

Scrip Code: 544547

Trading Symbol: JINKUSHAL

Subject: Submission of Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”) for the quarter ended 31st December, 2025

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (‘IPO’) of the Company during the quarter ended 31st December, 2025, as mentioned in the object clause of the Prospectus of the Company.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their meetings held on 07/02/2026.

We also wish to inform that as the IPO proceeds have been utilized for the purpose stated in the Company's prospectus and there was no deviation in utilization of such funds.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Jinkushal Industries Limited
(Formerly Known as Jinkushal Industries Private Limited)**

**Manish Tarachand Pande
Company Secretary and Compliance Officer
Membership No.: A48185**

Jinkushal Industries Limited

Formerly: Jinkushal Industries Pvt. Ltd.

CIN: L46594CT2007PLC008170 | **GSTIN:** 22AAACZ3367N1Z0

Factory: Kh. No. 38, 39, Perfect Dharam Kanta, Donda Khurd, Raipur, CG, 493111, India

Office: H.No. 260, Ward No. 42, Near CM House, Chhattisgarh Club, Civil Line, Raipur, CG, 492001, India

Telephone: 0771 4031119 | **Email:** info@jkipl.in | **Website:** www.jkipl.in





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Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	JINKUSHAL INDUSTRIES LIMITED
Mode of Fund Raising	Public Issue
Date of Raising Funds	The issue opening date was 25/09/2025 and Issue closing date was 29/09/2025 and fund of the IPO was credited to company's account dated 01/10/2025.
Amount Raised	Fresh Issue – Rs. 10454.40 Lakhs Offer for Sale – Rs. 1161.05 Lakhs Total - Rs. 11615.45 Lakhs
Report filed for Quarter ended	31 st December, 2025
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has reviewed that there was no deviation/variation in the use of funds raised from the Initial Public Offer.
Comments of the auditors, if any	NIL

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Objects for which funds have been raised and where there has been a deviation, in the following table:							
Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified Allocation, if any	Funds Utilised (in Lakhs)	Unutilized amount till 31 st December 2025 (in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
1. To meet the Long-Term incremental Working Capital Requirements	Not Applicable	Rs. 7267.50	Not Applicable	Rs. 7213.10	Rs. 54.40	Not Applicable	--
2. General Corporate Purposes	Not Applicable	Rs. 2142.00	Not Applicable	Rs. 2142.00	--	Not Applicable	--
Total		Rs. 9409.50		Rs. 9355.10	Rs. 54.40		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

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Manish Tarachand Pande
Company Secretary and Compliance Officer
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