

18th October, 2023

To,
Mr. Binoy Yohannan
Associate Vice President, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: JINDWORLD

Dear Sir,

Sub.: Clarifications on Price Movement

Ref.: Your Letter No. NSE/CM/Surveillance/13510 dated 17th October, 2023 received via mail dated 17th October, 2023

With reference to your letter No. NSE/CM/Surveillance/13510 dated 17th October, 2023 received via mail dated 17th October, 2023 pertaining to increase in volume of the shares of the Company, please note that all the material events/information, which has a bearing on the operations/performance of the Company which includes all necessary disclosures stated under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") has always been disclosed by the Company within the stipulated time.

Kindly note that we are not aware of the reason for increase in the volume of shares of the Company. The movement in the price of shares is purely market driven and the management of the Company is in no way connected with such increase in the price of shares of the Company.

You are requested to note that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

Please take the above on your records.

Thanking you.

Yours faithfully,

For Jindal Worldwide Limited

Chetna Dharajiya
Company Secretary & Compliance Officer