Jindal
Worldwide
Limited

JINDAL

Date: 6th September, 2016

To,

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Ref: Company ISIN NO. : - INE247D01013

Subject: NOTICE OF 30TH ANNUAL GENERAL MEETING AND BOOK CLOSURE PURSUANT TO THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30, 42 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we notify the following as under:

1. The 30th Annual General Meeting (AGM) of the Company will be held on **Friday, 30th September, 2016** at 206, Chikuwadi, Saijpur, Gopalpur, Ahmedabad at 5.00 P.M. The Annual Report alongwith the notice of the 30th Annual General Meeting is enclosed herewith.

2. The Register of Members and the Share Transfer Book will remain closed from **Saturday, 24th September, 2016 to Friday, 30th September, 2016** (both days inclusive) for the purpose of AGM and determining names of the Shareholders eligible for dividend on equity shares for the Financial Year 2015-16. The dividend, if approved by the shareholders, will be paid within 30 days from the date of declaration.

3. Pursuant to Regulations 44, we have provided the facility to vote by electronics means (e-voting) on all resolutions as set out in the notice of AGM to those members, holding shares either in physical or in electronic form as on the cut-off date i.e. **Friday, 23rd September, 2016**. The remote e-voting will commence at **Tuesday, 27th September 2016 (9:00 A.M.) and ends on Thursday, 29th September 2016 (5:00 P.M.)**

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
For Jindal Worldwide Limited

Kiran

JINDAL WORLD WIDE LTD. AHMEDABAD

CS Kiran Geryani
(Company Secretary)

"Jindal Corporate House "
Opp. D-mart,I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132Ft. Ring Road,
Satellite, Ahmedabad-380015. INDIA
Tel : 079-71001500
Email : sales@jindaltextiles.com
Website : www.jindaltextiles.com
CIN. L17110GJ1986PLC008942

C/C to:

i.)Ahmedabad Stock Exchange Ltd (Company Code 28538)
(Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ahmedabad-380015)

ii.) National Securities Depository Limited
(Trade World, A wing, 4th & 5th Floors, Kamala Mills Compound, Lower Parel, Mumbai - 400 013)

iii.) Central Depository Securities Limited
(17th floor, P J Towers, Dalal Street, Fort, Mumbai – 400001)

iv.) Cameo Corporate Services Ltd.
(Subramanian Building, No. 1,Club House Road,Chennai 600 002)

Encl. - As above

JINDAL WORLD WIDE LTD. AHMEDABAD

JINDAL

30th Annual Report

2015-2016

Jindal Worldwide Limited
Denim - Home Textiles
Yarn Dyed Shirting – Bottom Width

Chairman's Communique.....

Dear Shareholders, Customers and Employees...

It gives me immense pleasure to greet you all on the 30th year of our journey towards excellence and sustained leadership. On this momentous occasion, we reaffirm our commitment of creating sustainable value for all our stakeholders including shareholders, customers, banks, employees and the society at large.

2016 was another year of meaningful progress against our objective of being again one of the best textile Company in the world.

We're happy with the progress we made in 2016 to strengthen the Company in a very challenging global economy. We are in the midst of transforming how we operate around the world, and we will continue to invest in strategies which will take the company to the path of sustained and profitable growth despite the sluggish global economic recovery

Our strategies of upgrading products, expanding distribution, capitalizing on our global footprint and making our operations more efficient are working. Looking ahead to 2017, we will need to work even harder to execute these strategies in the face of uncertain economic conditions confronting our business.

Growth of the Company is related with the growth of the Employees, Shareholders, Consumers and the societies who are associated with the Company; hence our main focus is on the growth of all our Stakeholders which is in conjunction with the growth of the Company

I want to thank our Board of Directors for their invaluable strategic counsel. I also want to thank our valued Customers, our Bankers and all the Stakeholders for their continuing engagement in the evolution of our business. Finally, I want to recognize our incredible employees, who showed great courage, stamina and dedication during a very difficult year.

As I look ahead, I strongly believe that the best is yet to come.

Dr. Yamunadutt A. Agrawal
Chairman

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Yarn Dyed Shirting – Bottom Width

Precious & Proud Moments Of "JWL" of being the part of.....
"THE VIBRANT GUJARAT GLOBAL SUMMIT - 2017"

It's a matter of great pleasure & pride to share with all of you that the Managing Director of your Company , Mr. Amit Agarwal has been honored to receive a privileged opportunity to represent Gujarat State in United Kingdom as a part of "The Vibrant Gujarat Global Summit Delegation-2017" for showcasing the benefits offered to prospective investors by the State of Gujarat with its warm and industry friendly policies.

He being one of the youngest delegate member, got the respectful privilege for being invited, to address the elite audience in UK where he shared his views on Textile Industry, Technology, Challenges , Opportunities & future of Textile Business besides so many other aspects.

In his address, he has represented Gujarat & inspired investors to look forward for being growth partners by promoting Business Industry . He gave an excellent presentation on potential growth of Textile Industry in the State of Gujarat to the group of elite industrialist s in city of London. His address was full of inspirations , supported with analytical facts & figures & was applauded by large audience in UK.

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Jindal Worldwide Limited
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INTRODUCTION

Starting a business in itself is a challenging endeavor and attaining success under any circumstances is indeed a great achievement. With clear vision and sharp focus, in the year 1986, Dr. Yamunadutt Agrawal, Chairman of the company laid the foundation of Jindal Worldwide. The company was started with a small investment with the vision to establish a name in the Textile Industry and play a cardinal role as a quality product and services suppliers.

In the phase of major challenges, we made significant progress. The company introduced itself in the textile industry as a privately held organization, which later became public limited with a public offering in 1995. In the year following, Jindal Worldwide was listed at The Ahmedabad Stock Exchange, The Bombay Stock Exchange Limited and The National Stock Exchange of India Limited. Today, Jindal Worldwide is recognized as a reputed manufacturer and supplier in the segment of Denim Fabric, Yarn Dyed shirtings and bottomwidth as well as export centric Home Furnishing items. Jindal Worldwide enjoys good reputation and it is known for its quality standards and competitive rates.

Jindal Worldwide is multi divisional Textile Company spread over multiple geographical locations like Central America, South Africa, Bangladesh and Dominican Republic. The Company has its manufacturing facilities situated in Ahmedabad which is the Denim Capital of India. The main objective of the company is to establish as a market leader in the field of Textile and achieving higher satisfaction ratio with our clients. Jindal Worldwide is having a Large consumer base in India within the Textile Domain and strong and reputed clients like Defacto, Gloria Jeans, Agora, Mango, Edcon, Global Denim, MWW, Rezone, Springfield; to name a few, whom we are serving directly or via vendors.

We enjoy being the best choice for some of the World's best brands and home furnishing importers. Being in business for 30 years with Annual turnover of US $ 165 million, it has continued to maintain leadership position in the industry with our high quality, innovative, differentiated product range, unrivalled customer-centric products and services tailored to our clients specific needs, fast delivery, widespread market network structure, effective price policies, and high customer satisfaction.

Jindal Worldwide has won many awards and laurels which include Gold Trophy from The Government of Gujarat as well as from The Cotton Textile Export Promotion Council and also an award from Government of India. Transforming from a company of small employee base of 30 persons to current employee strength of over 1500, Jindal Worldwide continuously marches ahead on the trajectory of growth, involvement and commitment.

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Jindal Worldwide Limited
Denim - Home Textiles
Yarn Dyed Shirting – Bottom Width

OUR VISION:

To become a globally successful organization driven by passion and excellence, with world class process and people and to excel by constant innovation, advancement and commitment to our customers, stakeholders and society at large.

OUR MISSON:

Our mission is to expand and drive performance beyond all previous boundaries. We shall continue to refine our quality and increase our efficiency to position ourselves as trusted business partner and achieve significant business value. By connecting to our customers and exceeding customer expectations in quality, cost and delivery, we wish to continue our successful journey as a leader in textile industry. We are determined to convert our vision into reality through investment in leading edge technology, dynamic product innovation and long lasting business relationships.

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Yarn Dyed Shirting – Bottom Width

OUR GROWTH:

We have registered annual turnover of Rs. 1009.06 Lacs for the Financial Year 2015-16. The Indian textile industry is set for strong growth due to rising domestic as well as export demand. The Company is poised to take up challenges and explore the markets for further growth and advancement

"Everything we do is rooted in our values of empathy, originality, integrity and courage."

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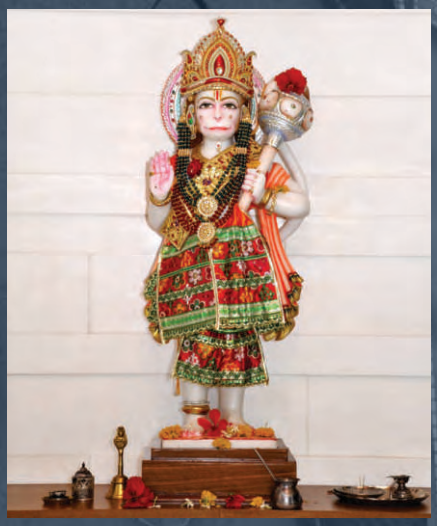
EVENTS DURING THE YEAR:

Our Company celebrates Foundation day, Annual day, Diwali and many other Indian festivals. Various festivals throughout the year offer a unique way of celebrating our culture to its fullest. Festivals bring the spirit of togetherness, bonds teams, employees and even their families like never before.

HANUMAN JAYANTI CELEBRATION

Hanuman Jayanti is celebrated with great enthusiasm by the people to commemorate the birth of Hindu Lord. Hanuman is a symbol of strength, energy and sincere devotion. At the Hanuman temple situated at the factory, puja starts at the morning and is continued throughout the day. Religious celebrations and worship on the day of Hanuman Jayanti kept everyone blissful and the environment had become pious by the end of the evening



VISIT OF TEXTILE COMMISSIONER

Dr. Kavita Gupta, Textile Commissioner had visited Ahmedabad on 15th April 2016; the main purpose of this visit was to see the development in Textile Industry in the State of Gujarat. To see the latest modern technologies and state of art Infrastructure she had visited our plant and she has appreciated our well planned & nicely maintained factory.

DIWALI CELEBRATION

Diwali the festival of lights reminds us of the festive season of joy, splendor, enthusiasm and happiness. This year it indeed lit up the lives of the members of Jindal. The workplace was decorated with traditional oil lamps, flowers and ribbon and rangoli made of gorgeous flowers and colored sand at the entrance added more beauty to the decoration. The celebration was followed by the Lakshmi Pooja where the charming ladies and the dashing gentlemen were seen strutting on the floor in all their traditional finery.

NEW YEAR CELEBRATION

Welcoming a New Year in India is fun full of food, frolic and rituals. Begin the life with new hopes, new resolutions and new ideas is the motto of our Company. Jindal arranged party to celebrate the upcoming New Year with the employees and their family at beautifully decorated restaurant where Dance and music were integral parts. This was done to wash away the stress of the last year and bring in happiness for the coming year. The entire Jindal soaks in the joyous spirit of 31st December expressing joy and happiness to welcome New Year.

REPUBLIC DAY CELEBRATION

Republic day in India is celebrated every year with great honour on 26th of January to honour the Constitution of India as it came into force on the same day in the year 1950. The **65th Republic Day** was celebrated in all its solemnity and grandeur at Jindal on 26th January 2016. The Employees saluted the National Flag and pledged themselves to upholding the honour and integrity, diversity and uniqueness that is "India"

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Jindal Worldwide Limited
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Corporate Information

BOARD OF DIRECTORS:

• Dr. Yamunadutt Agarwal (DIN:00243192)	Chairman & Director
• Mr. Amit Agarwal (DIN:00169061)	Managing Director
• Mr. Jitendra Agarwal (DIN:00243327)	Non-Executive Non-Independent Director
• Mr. Rajesh Jain (DIN:00209896)	Non-Executive Non-Independent Director
• Mr. Vikram Oza (DIN:01192552)	Non-Executive Independent Director
• Mr. Navinchandra Ajwalia (DIN:00343512)	Non-Executive Independent Director
• Mr. Ashish Shah (DIN:00089075)	Non-Executive Independent Director
• Ms. Deepali Agarwal (DIN:06935197)	Non-Executive Independent Director

WHOLE TIME COMPANY SECRETARY & COMPLIANCE OFFICER:

CS Ankita Parmar (till 23rd June, 2016)
CS Kiran Geryani (w.e.f. 27th July, 2016)

SECRETARIAL AUDITOR:

Mr. Ashish C. Doshi
Practicing Company Secretaries, Ahmedabad

STATUTORY AUDITORS:

M/S. Mehra Anil & Associates
Chartered Accounts, Ahmedabad

COST AUDITOR:

M/s. K V Melwani & Associates
Cost Accountant, Ahmedabad

REGISTERED & CORPORATE OFFICE:

CIN : L17110GJ1986PLC008942
"Jindal House", Opp. Dmart,
I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring Road,
Satellite, Ahmedabad – 380015, Gujarat
Phone: 91-79-71001500
Website:www.jindaltextiles.com
E-mail:csjindal@jindaltextiles.com

REGISTRAR & SHARE TRANSFER AGENT:

CIN : U67120TN1998PLC041613
Cameo Corporate Services Limited
"Subramanian Building",
No.1, Club House Road,
Chennai- 600002
Phone: 044-28460390
Website:www.cameoindia.com
E-mail: investor@cameoindia.com

COMPANY LISTED AT:

The Bombay Stock Exchange Limited
The National Stock Exchange of India Limited
The Ahmedabad Stock Exchange Limited

CHIEF FINANCIAL OFFICER:

CA Hirva Shah

PRINCIPAL BANKERS:

•Bank of India	•State Bank of India	•Punjab National Bank
•Syndicate Bank	•Bank of Maharashtra	•Oriental Bank of Commerce
•The Karur Vysya Bank	•Indian Bank	•IndusInd Bank
•Allahabad Bank	•State Bank of Travancore	•Indian Overseas Bank
•Standard Chartered Bank	•Saraswat Co-Operative Bank	•Vijaya Bank

DAY, TIME & VENUE OF AGM:

Friday, 30th September, 2016 at 5.00 P.M. at 206, Chikuwadi, Saijpur, Gopalpur, Ahmedabad-382445

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NOTICE OF 30TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 30th Annual General Meeting of the Members of **JINDAL WORLDWIDE LIMITED** will be held on Friday, the 30th day of September, 2016 at 5:00 P.M. at 206, Chikuwadi, Saijpur, Gopalpur, Ahmedabad-382445, to transact the following business:

ORDINARY BUSINESS:

1. **To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2016 together with the Reports of the Board of Directors and Auditors thereon.**

2. **To declare dividend on Equity shares.**

3. **To appoint a Director in place of Mr. Rajesh Jain (DIN: 00209896), who retires by rotation and being eligible, offers himself for re-appointment.**

4. **To appoint M/s. Mehra Anil & Associates, Chartered Accountants, Ahmedabad as Statutory Auditors of the Company and fix their remuneration.**

   To consider and, if though fit, to pass, with or without modification(s), the following resolution, as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and The Companies (Audit and Auditors) Rules, 2014, (the rules), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) M/s. Mehra Anil & Associates, Chartered Accountants, Ahmedabad, (FRN: 117692W), who have offered themselves for re-appointment and have confirmed their eligibility to be appointed as Auditors, in terms of provisions of Section 141 of the Act, and Rule 4 of the rules, be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on such remuneration as may be mutually agreed upon by the Audit committee/ Board of Directors and the Auditors."

5. **To Appoint M/s. B. A. Bedawala & Co., Chartered Accountants, Ahmedabad as Branch Auditors of the Company and fix their remuneration.**

   To consider and, if though fit, to pass, with or without modification(s), the following resolution, as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to provisions of Section 143(8) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, M/s. B. A. Bedawala & Co., Chartered Accountants, Ahmedabad (FRN: 101064W) be and are hereby appointed as the Auditors of the Divisions and Branches of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on such remuneration, as shall be fixed by the Board of Directors of the Company."

SPECIAL BUSINESS:

6. **Ratification of remuneration payable to M/s. K. V. Melwani & Associates, Cost Accountants, Ahmedabad, Cost Auditors of the Company for Financial Year 2016-17.**

   To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification (s) or re-enactment thereof for the time being in force), the remuneration payable to M/s. K. V. Melwani & Associates, Cost Accountant (FRN:100497) appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year 2016-2017, amounting to ₹ 70,000/- excluding service tax, travelling and other out-of-pocket expenses incurred by her in connection with the aforesaid audit, be and is hereby ratified and confirmed."

7. **Re-appointment of Mr. Amit Agrawal as the Managing Director of the Company**.

   To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee, approval of the Board thereof and subject to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule- V of the Companies Act, 2013 and Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to the re-appointment

of Mr. Amit Agrawal, as Managing Director of the Company, for a term of 5 (five) years i.e. w.e.f. 3rd September, 2016 to 2nd September, 2021, as well as the payment of salary, commission and perquisites (hereinafter referred to as "remuneration"), upon such terms and conditions as detailed in the explanatory statement attached hereto, which is hereby approved and sanctioned, with authority to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and / or agreement in such manner as may be mutually decided by the Board of Directors and Mr. Amit Agrawal.

RESOLVED FURTHER THAT pursuant to his appointment as Managing Director of the Company and to the provisions of Section 203 of the Companies Act, 2013, Mr. Amit Agrawal, will be called as Key Managerial Personnel of the Company.

RESOLVED FURTHER THAT the remuneration payable to Mr. Amit Agrawal, shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution."

By Order of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman & Director
DIN: 00243192

Place : Ahmedabad
Date : 11th August, 2016

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR WHERE THAT IS ALLOWED, ONE OR MORE PROXIES, TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE PROXY FORM DULY COMPLETED AND SIGNED SHOULD REACH THE COMPANY'S REGISTERED OFFICE EITHER IN PERSON OR THROUGH POST NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. Corporate members intending to send their authorised representative to attend the Meeting are requested to ensure that the authorised representative carries a certified copy of the Board Resolution, Power of Attorney or such other valid authorisations, authorising them to attend and vote on their behalf at the Meeting.
5. The Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of the Special Business under item no. 6 & 7 as stated above is annexed hereto.
6. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2016 to 30th September, 2016 (both days inclusive) for the purpose of the 30th Annual General Meeting (AGM).
7. The documents referred to in the notice are open for inspection at the Registered Office of the Company on all working days except Sunday(s) and Public holidays, between 10.30 A.M. to 12.30 P.M. up to the date of Annual General Meeting.
8. Members desirous of getting any information on the Annual Accounts, at the Annual General Meeting, are requested to write to the Company at least 10 days in advance, so as to enable the Company to keep the information ready.
9. For the convenience of the Members and for proper conduct of the Meeting, entry to the place of the Meeting will be regulated by the Attendance Slip, annexed to the Proxy Form. Members/ Proxies are requested to bring the attendance slip duly filled in and to affix their signature at the place provided on the Attendance Slip and hand it over at the counters at the venue.
10. Members who hold the shares in the dematerialized form are requested to incorporate their DP ID Number and Client ID Number in the Attendance Slip/Proxy Form, for easier identification of attendance at the Meeting.
11. In case of joint holders attending the meeting, the joint holder who is higher in the order of names will be entitled to vote at the meeting.
12. Members are requested to bring their copy of Annual Report at the Meeting.
13. Members holding shares in terms of physical mode and dematerialized mode are requested to notify immediately the change of their address and bank particulars to the Registrar and Share Transfer Agent **CAMEO CORPORATE SERVICES LIMITED,** Subramanian Building, No. 1, Club House Road, Chennai 600002, Phone: 044-28460390, Email ID: "**investor@cameoindia.com**".
14. The Company has designated and exclusive Email ID:- "**csjindal@jindaltextiles.com**" for redressal of shareholders'/Investors complaints/ grievances. In case you have any queries, complaints/grievances, then kindly write at the above mentioned email address.
15. The Shareholders are requested to update the Contact address and e-mail address and are requested to notify immediately any change in their address, exclusively on separate letter without clubbing it with any other request, for quicker attention directly to the Company's Share Transfer Agent.

16. If any of the members are holding shares in the same name or in the same order of names, under different folios, then members are requested to notify the same to the Registrar and Share Transfer Agent for consolidation of their shareholding into a single folio.

17. Notice of this Annual General Meeting, Audited Financial Statements for Financial Year 2015-16 along with Directors' Report and Auditors' Report are available on the website of the Company "**www.jindaltextiles.com**".

18. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH 13 prescribed by the Government can be obtained from the Registrar and Transfer Agent or the Secretarial Department of the Company at its Registered Office.

19. The Securities and Exchange Board of India (SEBI) vide circular ref no. MRD/DOP/CIR-05/2007 dated April 27, 2007, has made "PAN" the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. In continuation of the aforesaid circular, it is hereby clarified that for securities market transactions and off market/private transactions involving transfer of shares of listed companies in physical form, it shall be mandatory for the transferee(s) to furnish copy of PAN card to the Company /Registrar and Share Transfer Agent for registration of such transfer of shares.

20. Details of the Directors seeking Re-Appointment in the ensuing Annual General Meeting:

NAME	MR. RAJESH JAIN	MR. AMIT AGRAWAL
Directors Identification Number (DIN)	00209896	00169061
Qualification	BE (Electronics), Masters in International Business	MBA
Date of first Appointment on the Board of the Company	02nd September,2006	28th September, 2004
Share holding in Jindal Worldwide Limited	Nil	14.26%
Directorship held in other Companies	1. Jilco Securities Limited	1. Jindal Synthetics Limited 2. Jindal Shirtings Private Limited 3. Kashyap Tele-Medicines Limited 4. Jindal Creations Limited 5. Jindal Denifin Line Private Limited 6. Bhagyalakshmi Spintex Private Limited 7. Amitara Green Hi-Tech Textiles Park Private Limited 8. Jindal (India) Polytex Private Limited 9. Premium Yoga Fitness Centre Private Limited 10. Shachee Weavers Private Limited 11. Balaji WEFT Private Limited 12. Yash Exports (India) Private Limited 13. Niharika Threads Private Limited 14. Bienville Estates Enterprise Private Limited
Membership/Chairmanships of Audit and stakeholders relationship committees	**Jindal Worldwide Limited:** Stakeholder Relationship Committee - Member	**Jindal Worldwide Limited:** Audit Committee – Member Stakeholder Relationship Committee – Member **Kashyap Tele-Medicines Limited:** Stakeholder Relationship Committee – Member

21. The dividend, if declared at the meeting, will be paid on due date to those members whose names stand registered on the Company's Register of Members: -

    (i) **As Beneficial Owners**- as per the list to be furnished by National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) in respect of shares held in demat form, and;

    (ii) **As Members**- as per Register of Members of the Company in respect of shares in Physical Form ;

    as at the end of business hours on 23rd September, 2016 (being the book closure date starting from 24th September, 2016).

22. A Route map showing directions to reach the venue of the 30th Annual General Meeting is drawn on last page of this annual report as per the requirement of the Secretarial Standards -2 on "General Meeting".

23. **PROCESS AND MANNER FOR MEMBERS OPTING FOR VOTING THROUGH ELECTRONIC MEANS:**

i. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and sub clause (1) & (2) of Regulation 44 of SEBI (LODR) Regulations 2015, the Company will be providing members facility to exercise their right to vote on resolutions proposed to be considered at the ensuing Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the ensuing Annual General Meeting ("remote e-voting") will be provided by Central Depository Services Limited (CDSL). The detailed procedure to be followed in this regard has been given below. The members are requested to go through them carefully.

ii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners are maintained by the Depositories as on the Cut-off date i.e. 23rd September, 2016, shall be entitled to avail the facility of remote e-voting as well as voting at the ensuing Annual General Meeting. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

iii. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. 23rd September, 2016, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or through the Poll Paper at the ensuing Annual General Meeting by following the procedure mentioned in this part.

iv. The voting period begins on **Tuesday, 27th September, 2016 (9:00 A.M.)** and ends on **Thursday, 29th September, 2016 (5:00 P.M.)**. During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 23rd September, 2016, may cast their vote electronically. The E-Voting module shall be disabled for voting thereafter.

v. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

vi. Members who have cast their votes by remote e-voting prior to the ensuing Annual General Meeting may also attend the Meeting but they shall not be entitled to cast their vote again.

vii. The facility for voting through Poll Paper would be made available at the ensuing Annual General Meeting and the members attending the meeting who have not already cast their votes by remote e-voting shall be able to exercise their right at the meeting through Poll Paper. The members who have already cast their vote by remote e-voting prior to the meeting, may also attend the Meeting, but shall not be entitled to cast their vote again.

viii. The voting rights of the members shall be in proportion of their shares to the paid up equity share capital of the Company as on the Cut-off date i.e. 23rd September, 2016.

ix. CS Ashish C. Doshi - SPANJ & Associates, Practising Company Secretaries (Unique Code of Partnership Firm: P2014GJ34800), Ahmedabad, has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as the voting through Poll paper at the ensuing Annual General Meeting, in a fair and transparent manner.

x. The Scrutinizer shall immediately, after the conclusion of voting at ensuing Annual General Meeting, will first count the votes cast at the ensuing Annual General Meeting, thereafter unblock the votes cast through Remote e-voting in the presence of at least two witnesses not in the employment of the Company. Scrutinizer shall, submit a Scrutiniser's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same and declare the results of the voting forthwith, within 48 hours of conclusion of the Annual General Meeting.

xi. The Results declared along with the Scrutinizer's Report shall be placed on the website of CDSL "**www.cdslindia.com**" and on the website of the Company "**www.jindaltextiles.com**", within 48 hours after the conclusion of the 30th AGM of the Company and shall also be communicated to the Stock Exchanges where the shares of the Company are listed.

The Step by Step procedure and instructions for casting your vote electronically are as under:

a) The voting period begins on Tuesday, 27th September, 2016 (9:00 A.M.) and ends on Thursday, 29th September, 2016 (5:00 P.M.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23rd September, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

b) The shareholders should log on to the e-voting website "**www.evotingindia.com**"

c) Click on "Shareholders".

d) Now Enter your User ID

   a. For CDSL : 16 digits beneficiary ID,

   b. For NSDL : 8 Character DP ID followed by 8 Digits Client ID

   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

e) Next enter the Image Verification as displayed and Click on Login.

f) If you are holding shares in demat form and had logged on to "**www.evotingindia.com**" and voted on an earlier voting of any Company, then your existing password is to be used.

g) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letter of their name and the eight digits of the sequence number in the PAN Field.
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. • If both the details are not recorded with the depository or Company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction.

h) After entering these details appropriately, click on "SUBMIT" tab.

i) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

j) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

k) Click on the EVSN for the relevant Company (Jindal Worldwide Ltd) on which you choose to vote.

l) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

m) Click on the "RESOLUTION FILE LINK" if you wish to view the entire Resolution details.

n) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

o) Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.

p) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

q) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

r) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The e-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.

Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to "**www.evotingindia.com**" and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to "**helpdesk.evoting@cdslindia.com**".
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to "**helpdesk.evoting@cdslindia.com**" and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at "**www.evotingindia.com**" under help Section or write an email to "**helpdesk.evoting@cdslindia.com**". The contact details of the officials responsible to address the grievances connected with e-voting is mentioned below:

Contact Details

Company	:	**Jindal Worldwide Limited** Opp. D – Mart, I.O.C. Petrol Pump Lane, Shivranjani, Shyamal 132 Ft Ring Road, Satellite, Ahmedabad – 380015, Gujarat Phone: 91-79-71001500 **Email ID:** "csjindal@jindaltextiles.com" **Website:** "www.jindaltextiles.com"
Registrar and Transfer Agent	:	**CAMEO CORPORATE SERVICES LIMITED** Subramanian Building, No. 1, Club House Road Chennai 600 002 Phone: 044- 28460390 **Email ID:** "investor@cameoindia.com"
E-Voting Agency	:	Central Depository Services (India) Limited **E-mail ID :** "helpdesk.evoting@cdslindia.com"
Scrutinizer	:	CS Ashish C. Doshi - SPANJ & Associates, Practising Company Secretaries **E-mail ID :** "csdoshiac@gmail.com"

EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 6:-

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of M/s. K. V. Melwani & Associates, Cost Accountants, Ahmedabad as Cost Auditors to conduct the audit of the cost records maintained by the Company in respect of textiles products for the Financial Year ending on 31st March , 2017 at a remuneration of ₹ 70,000/- excluding service tax, travelling and other out-of-pocket expenses incurred by her in connection with the aforesaid audit.

In accordance with the provisions of Section 148 (3) of the Act read with The Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 6 of the Notice for ratification of the remuneration payable to the Cost Auditors for the Financial Year ending on 31st March , 2017.

None of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

The Board commends the Ordinary Resolution set out at Item No. 6 of the Notice for approval by the members.

Item No. 7:-

Mr. Amit Agrawal was appointed as Managing Director of the Company by the members on 01st September, 2012 to hold office up to 2nd September, 2016 hence continuation of his employment as Managing Director requires the approval of members by way of passing a Ordinary Resolution in the ensuing Annual General Meeting.

Mr. Amit Agrawal, aged 39 years, has rich and varied experience of 17 years in the Textile Industry and has been involved in the operations of the Company over a long period of time; it would be in the interest of the Company to continue the employment of Mr. Amit Agrawal as Managing Director of the Company.

He possess the master Degree of Business Administration from U.S.A. and guided the Company through more than a decade of diversification and growth to emerge as a world leader in the Textile industry.

He is a committee member of the Stakeholders' Relationship Committee and Audit Committee of the Company. The details of Directorship/ membership/chairmanship held in other companies/committees are given in the notes attached to the Notice. During the Financial Year 2015-2016, Mr. Amit Agrawal attended 3 Board Meetings out of 4 Board Meetings.

His shareholding in the Company is 2859200 equity shares i.e. 14.26% of the paid up capital of the Company as on date of this Notice and belongs to the promoter Group of the Company.

Mr. Amit Agrawal satisfies all the applicable conditions as set out under Section 196 read with Schedule V of the Act for being eligible for the office of the Managing Director. The Company has received from Mr. Amit Agrawal the following:

i) Consent to act as the Managing Director in the prescribed Form DIR-2 pursuant to Section 152 of the Act and Rule 8 of the Companies (Appointment & Qualification of Directors) Rules 2014;

ii) Intimation in the prescribed Form DIR-8 pursuant to Section 164 of the Act and Rule 14 of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified to become a Director under the Act;

iii) Declaration under Section 152 of the Act to the effect that he is not disqualified to become a Director under the Act.

Pursuant to the provisions of Section 190 of the Act, the written memorandum setting out the terms and conditions including remuneration and other relevant documents are open for inspection by the members at the Registered Office and Corporate Office of the Company during business hours on any working day of the Company without payment of fee.

- The material terms and conditions of the reappointment of Mr. Amit Agrawal, as the Managing Director, are as follows:
  a) Designation and period of reappointment:

Mr. Amit Agrawal, was first appointed on Board of Directors of the Company on 28th September, 2004. Further, he was re-appointed as Managing Director of the Company at the 26th Annual General Meeting of the members of the Company held on 1st September, 2012 for a period of 5 years ending on 2nd September, 2016. As part of the initiative to create enduring guidance for the Company, in terms of the Corporate Governance Guidelines of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company passed a resolution at their meeting held on 11th August, 2016 approving re-appointment of Mr. Amit Agrawal as Managing Director of the Company for a further period of 5 years commencing from 3rd September, 2016 to 2nd September, 2021, subject to the approval of the shareholders and on the terms and conditions and remuneration as given below:

b) **Remuneration Payable**

Basic Salary, Perquisites and other allowance/benefits upto maximum CTC of the ₹ 24 Lakhs per annum or such higher amount as may be decided by the Board of Directors of the Company, from time to time. The remuneration last drawn by Mr. Amit Agrawal is ₹ 2 Lakhs (per month) for the period ended on 31st March, 2016.

c) **Perquisites and Allowances**

i) Housing: Company Leased Housing Accommodation or House Rent Allowance as per the rules of the Company.

ii) Leave Travel Concession for self and family as per the rules of the Company.

iii) Medical Reimbursement, Medical Insurance and Personal Accident Insurance, as per the rules of the Company.

iv) Conveyance: As per rules of the Company.

v) Free Telephone Facility at the residence as per the rules of the Company.

vi) Contribution to Provident Fund, Superannuation Fund and Gratuity Fund shall be as per the rules of the Company.

vii) Leave: As per the rules of the Company.

Privilege Leave accumulated and not availed of during this tenure as Managing Director may be allowed to be encashed as per the rules of the Company.

viii) Other perquisites, allowances, benefits and amenities as per the service rules of the Company as applicable from time to time.

d) Mr. Amit Agrawal shall be entitled to reimbursement of all expenses relating, including but not limited to traveling, field visits, mobile, e-mail devices, communication facilities, entertainment, other out-of-pocket expenses, etc. incurred by him in connection with or relating to the business of the Company.

e) Mr. Amit Agrawal shall also be entitled to stock options as per the employees' stock option plan as may be formulated/ amended by the Board from time to time pursuant to the provisions of the Act, read with the applicable rules, regulations and guidelines thereon.

f) The aforesaid reappointment may be terminated by either party by giving to the other party not less than one month prior notice in writing of such termination or payment in lieu of notice.

g) If and when the aforesaid reappointment/ employment of Mr. Amit Agrawal expires or is terminated, Mr. Amit Agrawal shall cease to be the Managing Director and also Director of the Company from such date of cessation.

h) The terms and conditions of the aforesaid reappointment/ employment including but not limited to the remuneration payable to Mr. Amit Agrawal may be revised, modified, altered and varied from time to time as may be determined by the Board at its sole discretion.

Except Mr. Amit Agrawal, to whom the resolution relates, following Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 of the notice.

Sr. No.	Name of the interested person	Designation
1.	Dr. Yamunadutt Agrawal	Chairman Non Executive Director
2.	Mrs. Kaushal Agrawal	Member/Promoter

Upon approval by the members, a separate agreement to give effect to the above terms will be executed by and between the Company and Mr. Amit Agrawal.

The Board of Directors recommends the resolution in relation to the re-appointment of Managing Director, for the approval of the shareholders of the Company.

Pursuant to Section 160 of the Companies Act, 2013; notice has been received from Mr. Amit Agrawal, signifying his candidature as a Director and intention to propose his appointment as Managing Director of the Company along with a deposit of ₹ 1,00,000/-.

Further, the said amount shall be refunded to him, provided, if he gets elected as the Managing Director or gets more than 25% of total valid votes cast either on show of hands or on poll on such resolution.

By Order of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman & Director
DIN: 00243192

Place : Ahmedabad
Date : 11th August, 2016

DIRECTOR'S REPORT 2015-2016

To,
The Members of
JINDAL WORLDWIDE LIMITED
Ahmedabad

Your Directors have immense pleasure in presenting the 30th Annual Report on the business and operations of your Company together with the Company's Audited Financial Statement for the Financial Year ended 31st March, 2016.

1. FINANCIAL SUMMARY:

The performance of your Company for the Financial Year ended 31st March, 2016 is summarized below: **(₹ in Lakhs)**

Particulars	Financial Year ended			
	Standalone		Consolidated	
	31st March, 2016	31st March, 2015	31st March, 2016	31st March, 2015
Total Revenue	101336.45	84409.54	101337.54	84439.52
Less: Operating and Administrative Expenses	86888.86	75212.23	86889.85	75212.90
Profit before Interest, Depreciation & tax	14447.58	9196.91	14447.69	9226.62
Less: Finance Cost	4279.09	2442.77	4279.09	2471.28
Less: Depreciation & Amortization Expenses	4729.88	3235.02	4729.88	3235.02
Less: Provision Of Income Tax (including deferred tax)	1045.16	855.96	1045.23	857.17
Less: Extraordinary items	366.19	-	366.19	-
Net Profit/ (Loss) After Tax	4027.27	2663.16	4027.31	2663.15
Profit/ (Loss) brought forward from Previous Year	-	-	-	-
Add: Profit from Associates	-	-	1.36	2.9
Profit/(Loss) Carried to Balance Sheet	4027.27	2663.56	4028.66	2666.05

2. OVERVIEW OF COMPANY'S FINANCIAL PERFOMANCE:

During the year under review, there has been significant improvement in the performance of the Company as compared with the previous year. Our standalone and consolidated revenue from operations has increased from ₹ 84008.52 Lakhs to ₹ 100905.59 Lakhs, at a tremendous growth as compared to previous year.

Consequent to this, the net profit after tax during the year under review has increased from ₹2663.56 Lakhs to ₹ 4027.27 Lakhs on Standalone basis and ₹ 2666.05 Lakhs to ₹ 4028.66 Lakhs on Consolidated basis as compared to previous year.

3. DIVIDEND:

Your Directors have recommended a final dividend of 5% on its paid-up equity share capital i.e. ₹ 0.50 per equity share for the Financial Year ended 31st March, 2016 amounting to ₹ 100.26 Lakhs which shall be paid subject to approval of members at the ensuing 30th Annual General Meeting.

The dividend will be paid to members whose names appear in the Register of Members of the Company as on 23rd September, 2016 and in respect of shares held in dematerialized form, it will be paid to members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited, as the beneficial owners as on that date.

4. AMOUNTS TRANSFERRED TO RESERVES:

During the year under review, no amount from profit was transferred to General Reserve Account.

5. EXTRACT OF ANNUAL RETURN "Annexure- A":

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of Annual Return in Form MGT-9 containing details as on the Financial Year ended 31st March, 2016 as required under Section 92 (3) of the Companies Act, 2013, read with The Companies (Management and Administration) Rules 2014 in the prescribed format is appended as **"Annexure- A"** to the Board's Report and forms an integral part of this Report.

6. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Regulation 34(2)(e) and Schedule V of SEBI (LODR) Regulation 2015 forms an integral part of this report and gives details of the overall industry structure, economic developments, performance

and state of affairs of your Company's various businesses viz., the decorative business, international operations, industrial and home improvement business, internal controls and their adequacy, risk management systems and other material developments during the Financial Year 2015-16.

7. CORPORATE GOVERNANCE:

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by the Securities and Exchange Board of India (SEBI). The report on Corporate Governance as stipulated under Chapter IV read with Schedule V of SEBI (LODR) Regulation 2015, forms an integral part of the Annual Report, together with a certificate from the Company's Secretarial Auditors confirming compliance of same.

8. MATERIAL CHANGES:

There are no material changes or commitments affecting the financial position of the Company which have occurred between the end of the Financial Year and the date of this Report.

9. CHANGES IN SHARE CAPITAL:

The paid up Equity Share Capital as at 31st March, 2016 stood at ₹ 20.05 Crores. During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on 31st March, 2016, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

10. MEETING OF THE BOARD:

The details of the number of meetings of the Board held during the Financial Year 2015-16 forms part of the Corporate Governance Report.

11. BOARD OF DIRECTORS :

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Rajesh Jain, Director, retires by rotation at the forthcoming Annual General Meeting and, being eligible offers himself for re-appointment. The Board recommends his re-appointment for the consideration of the Members of the Company at the ensuing Annual General Meeting. Appropriate resolutions for their re-appointment are being placed for your approval at the ensuing AGM. The brief resume of the Directors and other related information has been detailed in Note 20 in the Notice convening the 30th AGM of your Company.

All Independent Directors have given declarations as required under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16 (b) of SEBI (LODR) Regulations, 2015.

Further, the designation of Mr. Jitendra Agrawal and Mr. Rajesh Jain has been changed from Whole Time Directors of the Company to Non Executive Non Independent Director with the approval of Board of Directors of the Company w.e.f. 28th May, 2016.

12. KEY MANAGERIAL PERSONNEL:

Pursuant to Section 203 of the Companies Act 2013, the following are the Key Managerial Personnel of the Company:

1.	Mr. Amit Agrawal	Managing Director
2.	CA Hirva Shah	Chief Financial Officer
3.	CS Kiran Geryani	Whole Time Company Secretary & Compliance Officer

Pursuant to the recommendation of the Nomination and Remuneration Committee, Mr. Amit Agrawal was reappointed by the Board of Directors, subject to the approval of the shareholders in this Annual General Meeting, as the Managing Director of the Company on 11th August, 2016 for a further period of five years with effect from 3rd September, 2016 to 2nd September, 2021.

Further, CS Kiran Geryani was appointed as Whole Time Company Secretary and Compliance Officer of the Company by the Board of Directors in its meeting held on 11th August, 2016 w.e.f. 27th July, 2016.

13. PERFORMANCE EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, a structured questionnaire was prepared after taking into consideration the various aspects of the Board's functioning, composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance.

The performance evaluation of the Independent Directors was completed. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

14. AUDITORS :

(a) STATUTORY AUDITORS:

In compliance with the Companies (Audit and Auditors) Rules, 2014, M/s Mehra Anil & Associates, Chartered Accountants, Ahmedabad (FRN: 117692W), Statutory Auditor will retire at the ensuing Annual General Meeting and are eligible for reappointed

as Statutory Auditors of the Company till the conclusion of the next Annual General Meeting for the Financial Year 2016-17, as approved by the members at the 30th Annual General Meeting to be held on 30th September, 2016.

(b) BRANCH AUDITORS:

M/s. B. A. Bedawala & Company, Chartered Accountants, Ahmedabad (FRN: 101064W), Branch Auditor will retire at the ensuing Annual General Meeting and are eligible for reappointment. In accordance with the Companies Act 2013, it is proposed to re-appoint them as Branch Auditors for the Financial Year 2016-17 from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting, subject to the approval of shareholders.

Your Company has received written consent(s) and certificate(s) of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued thereunder (including any statutory modification(s) or re-enactment(s) for the time being in force), from both M/s Mehra Anil & Associates and M/s. B. A. Bedawala & Company. Further, both have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (ICAI) as required under the SEBI (LODR), 2015.

(c) SECRETARIAL AUDITOR:

In terms of Section 204(1) of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company appointed CS Ashish C. Doshi - SPANJ & Associates, Practising Company Secretaries (Unique Code of Partnership Firm: P2014GJ34800), Ahmedabad to conduct Secretarial Audit for the Financial Year 2016-17.

Your Company has received consent from CS Ashish C. Doshi - SPANJ & Associates, Practising Company Secretaries (Unique Code of Partnership Firm: P2014GJ34800), Ahmedabad, to act as the auditor for conducting audit of the Secretarial records for the Financial Year ending 31st March, 2017.

The Secretarial Audit Report of Ashish C. Doshi, Practising Company Secretary for the Financial Year ended 31st March, 2016, is annexed as **"Annexure B".**

(d) COST AUDITOR:

Pursuant to provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, M/s. K V Melwani & Associates, Cost Accountants have been appointed as Cost Auditors to conduct the audit of cost records of your Company for the Financial Year 2016-17. Your Company has received consent from M/s. K V Melwani & Associates, Cost Accountants, to act as the Cost Auditor for conducting audit of the cost records for the Financial Year 2016-17 along with a certificate confirming their independence and arm's length relationship.

(e) INTERNAL AUDITORS:

The Board of Directors has appointed M/s. Jagdish Verma & Company, Chartered Accountants, Ahmedabad (FRN: 103837W) as Internal Auditors of the Company for the Financial Year 2016-17.

As regards the comments made in the Auditors' Report, the Board is of the opinion that they are self-explanatory and does not want further clarification.

15. COMMITTEES OF THE BOARD:

The Board of Directors has the following Committees:

1. Audit Committee
2. Remuneration and Nomination Committee
3. Stakeholders' Relationship Committee
4. Corporate Social Responsibility Committee.

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

16. VIGIL MECHANISM:

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in compliance with the provisions of Section 177(10) of the Companies Act, 2013 and Regulation 22 of the SEBI (LODR), 2015, includes an Ethics & Compliance Task Force comprising senior executives of the Company. Protected disclosures can be made by a whistle blower through an e-mail or a letter to the Task Force or to the Chairman of the Audit Committee. The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website at the link: "**http://jindaltextiles.com/pdf/VIGIL%20MECHANISM%20POLICY.pdf**".

17. INTERNAL CONTROL SYSTEMS:

Your Company has an effective internal control and risk-mitigation system, which are constantly assessed and strengthened with new/revised standard operating procedures. The Company's internal control system is commensurate with its size, scale and complexities of its operations. The internal and operational audit is entrusted to M/s. Jagdish Verma & Company, Chartered Accountants, Ahmedabad. The main thrust of internal audit is to test and review controls, appraisal of risks and business processes, besides benchmarking controls with best practices in the industry.

The Audit Committee, the Statutory Auditors and the top management are regularly apprised of the internal audit findings and regular updated provided at the Audit Committee meetings of the Action taken on the internal audit reports. The Audit Committee of the Board consisting of non-executive Independent Directors reviews the Quarterly, Half-Yearly and the Annual Financial Statements of your Company. A detailed note on the functioning of the Audit committee and of the other committees of the Board forms part of the Section on corporate governance in the Annual report.

18. FIXED DEPOSITS:

During the year under review, your Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force).

19. REPORT ON RISK MANAGEMENT POLICY :

The Company has laid down a Risk Management Policy and identified threat of such events which if occurs will adversely affect either / or, value to shareholders, ability of Company to achieve objectives, ability to implement business strategies, the manner in which the Company operates. Further such Risks are categorized in to Credit Risk, Foreign Exchange Risk, Financial and Liquidity Risk, Business Operating Risk, Legal & Political Risk & Geographical and Environment Risk. After detailed exercise, the Risk Management and Risk Mitigation measures are also identified by the Company and the same has been covered in the Risk Management Policy of the Company.

20. ENVIRONMENT AND SAFETY:

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources.

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. Its Redressal is placed on the intranet for the benefit of its employees. During the year under review, no complaints were reported to the Board.

21. CORPORATE SOCIAL RESPONSIBILITY:

Pursuant to Section 135 of the Companies Act, 2013 and rules made there under, the Company has constituted Corporate Social Responsibility Committee. The Committee has adopted and approved the policy on Corporate Social Responsibilities and it is available on the website of the Company on the web link: "**http://jindaltextiles.com/pdf/CSR%20POLICY.pdf**".

The terms of reference of the Corporate Social Responsibility, number and dates of meeting held, attendance of the Directors and remuneration paid to them are given separately in the attached Corporate Governance report.

The Report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed as "**Annexure – C"** and forms an integral part of this Report.

22. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) and Section 134(5) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force), the Directors of your Company confirm that:

(a) in the preparation of annual accounts ,the applicable Accounting Standards have been followed alongwith proper explanations relating to material departures.;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at 31st March, 2016 and of the profit and loss of the Company for the Financial Year ended 31st March, 2016;

(c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the annual accounts have been prepared on a 'going concern' basis;

(e) proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Rule 8(3) of the Companies (Accounts) Rules, annexed as **"Annexure – D"** and forms an integral part of this Report.

24. INFORMATION ABOUT SUBSIDARY, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Consolidated Financial Statements of the Company are prepared in accordance with relevant Accounting Standards viz. AS-21, AS-23 and AS-27 issued by the Institute of Chartered Accountants of India and forms an integral part of this Report.

Pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of Subsidiaries/Associate Companies/Joint Ventures is given in Form AOC-1 is duly attached alongwith the consolidated financial statements and forms an integral part of this Report.

In accordance with third proviso of Section 136(1) of the Companies Act, 2013, the Annual Report of the Company, containing therein its standalone and the consolidated financial statements has been placed on the website of the Company i.e. "**www.jindaltextiles.com**". Further, as per fourth proviso of the said Section, audited annual accounts of each of the subsidiary companies have also been placed on the website of the Company. Any shareholder if interested in obtaining a copy of the audited annual accounts of the subsidiary companies may write to the Company Secretary at the Company's registered office.

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Details of Loans granted, Guarantees given and Investments made during the year under review, covered under the provisions of Section 186 of the Companies Act, 2013 are disclosed in the Notes to Financial Statements.

26. HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

Your Company has always considered its workforce as its valuable asset and continues to invest in their excellence and development programs. Your Company has taken several initiatives for enhancing employee engagement and satisfaction.

The Company is committed to nurturing, enhancing and retaining top talent through superior Learning & Organizational Development. This is a part of Corporate HR function and is a critical pillar to support the organization's growth and its sustainability in the long run.

27. REMUNERATION AND NOMINATION POLICY:

Pursuant to provisions of Section 178 of the Act, the Board of Directors has framed a policy which lay down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members. The details of this policy are explained in the Corporate Governance Report.

28. DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES:

The remuneration paid to the Directors is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR), 2015 (including any statutory modification(s) or re-enactment(s) for the time being in force). The salient aspects covered in the Nomination and Remuneration Policy has been outlined in the Corporate Governance Report which forms part of this report.

The information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors/ employees of your Company is set out in **"Annexure –E"** to this report.

29. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188:

During the Financial Year 2015-16, your Company has entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014, all of which were in the ordinary course of business and on arm's length basis and in accordance with the provisions of the Companies Act, 2013, read with the Rules issued thereunder and the SEBI (LODR), 2015. Further, there were no transactions with related parties which qualify as material transactions under the SEBI (LODR), 2015.

All transactions with related parties were reviewed and approved by the Audit Committee. Prior omnibus approvals are granted by the Audit Committee for related party transactions which are of repetitive nature, entered in the ordinary course of business and are on arm's length basis in accordance with the provisions of Companies Act, 2013 read with the Rules issued thereunder and the SEBI (LODR), 2015.

The details of the related party transactions as per Accounting Standard 18 are set out in Note [27.2 - Point 11] to the Standalone Financial Statements forming part of this report.

The Policy on materiality of related party transaction and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: "**http://jindaltextiles.com/pdf/RELATED%20PARTY%20TRANSACTION%20POLICY.pdf**"

30. COMPANY LISTED AT:

The Equity Shares of your Company are listed at Bombay Stock Exchange Limited, National Stock Exchange of India Limited and the Ahmedabad Stock Exchange Limited. The Company has been complying with the provisions of the Listing Agreement on regular basis. The Listing fees of all the Stock Exchange in which the Company is listed has been duly paid upto Financial Year 2015-2016.

31. LISTING AGREEMENT:

The Securities and Exchange Board of India (SEBI), on 2nd September, 2015, issued SEBI (LODR) Regulations, 2015, with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of Capital Markets to ensure better enforceability. The said regulations were effective from 1st December, 2015. Accordingly, all listed companies were required to enter into the Listing Agreement within 6 months from the effective date.

The Board of Directors in it meeting held on 3rd February, 2016 executed the uniform Listing Agreement to be entered into between the Company "**Jindal Worldwide Limited**" and the Stock Exchanges.

The said agreement was thereafter executed with BSE and NSE on 15th February, 2016.

32. BUSINESS RESPONSIBILITY REPORT:

The Business Responsibility Reporting as required by Regulation 34(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable to your Company for the Financial Year ending 31st March, 2016.

33. AWARDS AND RECOGNITIONS:

It's a matter of great pleasure & pride to share with all of you that the Managing Director of your Company, Mr. Amit Agrawal has been honored to receive privileged opportunity to represent Gujarat State in *UNITED KINGDOM* at the "***VIBRANT GUJARAT GLOBAL SUMMIT -2017***", an International Delegation Visit organized from 1st August, 2016 to 9th August, 2016. He being the youngest delegate member, got the respectful privilege for being invited, to address elite audience in UK where he shared his views on Textile Industry, Technology, Challenges , Opportunities & future of Textile Business besides so many other aspects. In his address, he has represented Gujarat & inspired investors to look forward for being growth partners by promoting Business Industry. His address was full of inspirations, supported with analytical facts and figures.

34. POSTAL BALLOT FOR CORPORATE GUARANTEE:

Pursuant to Section 186 of the Companies Act, 2013; during the Financial Year, the Company has increased limits of authority for providing Corporate Guarantee upto ₹ 750 crores in aggregate by conducting Postal Ballot on 5th January, 2016 .

35. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

36. APPRECIATION:

Your Directors wish to express their gratitude to all the business associates, its management, statutory authorities, Government, banks, Stock Exchanges and to the Investors/Shareholders for the confidence reposed in the Company and supporting the Company at every stage through their kind cooperation. The Directors also convey their deep sense of appreciation for the committed services by the employees at all levels for their enormous personal efforts as well as collective contribution to the Company.

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman & Director
DIN: 00243192

Place : Ahmedabad
Date : 11th August, 2016

"Annexure - A"

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN
AS ON THE FINANCIAL YEAR ENDED ON 31st March, 2016
[Pursuant to Section 92(3) *of the* Companies Act, 2013 and
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	**CIN**	L17110GJ1986PLC008942
2.	**Registration date**	02nd September, 1986
3.	**Name of the Company**	**JINDAL WORLDWIDE LIMITED**
4.	**Category / Sub-Category of the Company**	Limited by Shares/Public Company/Non-Govt. Company
5.	**Address of the registered office and Contact Details**	"Jindal House", Opp. D-mart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite , Ahmedabad–380015, Gujarat
6.	**Whether listed Company (Yes/No)**	Yes
7.	**Name, address and contact details of Registrar and Transfer Agent, if any**	Cameo Corporate Services Limited Subramanian Building, No. 1, Club House Road, Chennai-600002 E-mail ID: "**investor@cameoindia.com**"

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No	Name and Description of main Products / Services	NIC Code of the Product /Service*	% to total turnover of the Company**
1.	Weaving, manufacturing & finishing of Textiles	13121 & 13131	92.83% (Domestic Sales-Fabric)

* As per National Industrial Classification (NIC-2008) – Ministry of Statistics and Programme Implementation.
** On the basis of Gross Turnover.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr. No.	Name and Address of the Company	CIN/GLN	Concern	% of Shares Held	Applicable Section
1.	**Jindal Shirtings Private Limited (formerly known as Balaji Realty Private Limited)** 2nd Floor, Pushpawati Building, Chandanwadi, Girgaon Road, Mumbai-400002	U17299MH1996PTC102058	Subsidiary	100%	2(87)(ii)
2.	**Jindal Synthetics Limited** 2nd Floor, Pushpawati Building No. 2, Chandanwadi, Girgaon Road, Mumbai-400002	U17110MH1979PLC056832	Associate	47.89%	2(6)
3.	**Kashyap Tele-Medicines Limited** 2nd Floor, Pushpawati Building No. 2, Chandanwadi, Girgaon Road, Mumbai-400002	L29110MH1995PLC085738	Associate	31.25%	2(6)

IV) SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

(i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year [As at 31st March, 2015]				No. of Shares held at the end of the year [As at 31st March, 2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) INDIAN									
a) Individual/ HUF	11266440	0	1126640	56.19	11266440	0	1126640	56.19	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corporate	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub Total A(1)	11266440	0	1126640	56.19	11266440	0	1126640	56.19	0
(2) FOREIGN									
a) NRI-individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub Total A(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	11266440	0	11266440	56.19	11266440	0	11266440	56.19	0
B. PUBLIC SHAREHOLDING									
(1) INSTITUTIONS									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1)	0	0	0	0	0	0	0	0	0
(2) NON INSTITUTIONS									
a) Bodies Corp.									
i) Indian	4206801	0	4206801	20.98	4210286	0	4210286	21.00	0.017
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	283715	13431	297146	1.48	261855	13431	275286	1.37	-0.11
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	3978117	263200	4241317	21.15	4004865	263200	4268065	21.28	0.13
c) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
d) Any Other (specify)									
i) Non Resident Individuals	8016	0	8016	0.04	2250	0	2250	0.01	-0.029
ii) HUF	31126	0	31126	0.16	28901	0	28901	0.14	-0.01
iii) Clearing Members	1194	0	1194	0.01	812	0	812	0	0
Sub Total B(2)	8508969	276631	8785600	43.81	8508969	276631	8785600	43.81	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	8508969	276631	8785600	43.81	8508969	276631	8785600	43.81	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
GRAND TOTAL (A + B +C)	19775409	276631	20052040	100	19775409	276631	20052040	100	0

(ii) Shareholding of Promoters:

Sr. No	Name of Shareholder	Shareholding at the beginning of the year (As at 31st March, 2015)			Share holding at the end of the year (As at 31st March, 2016)			
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	% change in share holding during the year
1.	Sarabatidevi Agrawal	19240	0.10	0	19240	0.10	0	0
2.	Dr. Yamunadutt Agrawal	2618000	13.06	36.64	2618800	13.06	36.64	0
3.	Jitendra Tarachand Agrawal	748000	3.73	0	748000	3.73	0	0
4.	Kaushal Agrawal	2000000	9.97	0	2000000	9.97	0	0
5.	Amit Yamunadutt Agrawal	2860000	14.26	22.43	2859200	14.26	22.43	0
6.	Madhulika Agrawal	3002800	14.98	0	3002800	14.98	0	0
7.	Indu Radheshyam Agrawal	18400	0.09	0	18400	0.09	0	0
	Total	**11266440**	**56.19**	**59.07**	**11266440**	**56.19**	**59.07**	**0**

(iii) Change in Promoter's Shareholding

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year (As at 31st March, 2015)		Date wise Increase/ Decrease in Shareholding during the year specifying the reason for increase/ decrease	Increase/ Decrease in share holding	Reason	Shareholding at the end of the year (As at 31st March, 2016)	
		No.of shares	% of total shares of the Company				No of shares	% of total shares of the Company
1.	Dr. Yamunadutt Agrawal	2618000	13.06	30th December, 2015	+800	Purchase	2618800	13.06
2.	Mr. Amit Agrawal	2860000	14.26	30th December, 2015	-800	Sell	2859200	14.26

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Top 10 Shareholders	Shareholding at the beginning of the year (As at 31st March, 2015)		Date	Increase/ Decrease in share holding	Reason	Shareholding at the end of the year (As at 31st March, 2016)	
		No.of shares	% of total shares of the Company				No of shares	% of total shares of the Company
1.	Saroj Kailash Agrawal	3000000	14.96	-	-	-	3000000	14.96
2.	Amitara Industries Limited	2075330	10.35	-	-	-	2075330	10.35
3.	Snehal Overseas Private Limited	1052446	5.25	31st July, 2015	+7000	Purchase	1059446	5.28
4.	Kailash T Agrawal	745600	3.72	-	-	-	745600	3.72
5.	Shrinathji Dye Chem Export Private Limited	646900	3.23	-	-	-	646900	3.23
6.	Uma Weavers Private Limited	194177	0.97	-	-	-	194177	0.97
7.	Amrita Khetan	131600	0.66	-	-	-	131600	0.66
8.	Satish Omprakash Khetan	131600	0.66	-	-	-	131600	0.66
9.	Tarachand Impex Limited	97398	0.49	-	-	-	97398	0.49
10.	Umashankar Prabhudayal Agrawal	77168	0.38	-	-	-	77168	0.38

(V) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year (As at 31st March, 2015)		Date wise Increase/ Decrease in Shareholding during the year specifying the reason for increase/ decrease	Increase/ Decrease in share holding	Reason	Shareholding at the end of the year (As at 31st March, 2016)	
		No.of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1.	Dr. Yamunadutt Agrawal	2618000	13.06	30th December, 2015	+800	Purchase	2618800	13.06
2.	Mr. Amit Agrawal	2860000	14.26	30th December, 2015	-800	Sell	2859200	14.26
3.	Mr. Jitendra Agrawal	748000	3.73	-	0	-	748000	3.73
4.	Ms. Deepali Agrawal	13570	0.07	9th October, 2015	-6	Sell	13564	0.067

V. INDEBTEDNESS: Indebtedness of the Company including interest outstanding / accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year (As at 31st March, 2015)				
i) Principal Amount	3316269285	174557166	0	3490826452
ii) Interest Due but not paid	0	0	0	0
iii) Interest Accrued but not due	2561862	0	0	2561862
Total (i + ii + iii)	3318831147	174557166	0	3493388314
Change in indebtedness during the Financial Year				
i) Addition	116458783	228290579	0	344749362
ii) Reduction	240098669	174557166	0	414655835
Net Change	(123639886)	53733413	0	(69906473)
Indebtedness at the end of the Financial Year (As at 31st March, 2016)				
i) Principal Amount	3192629400	228290579	0	3420919979
ii) Interest Due but not paid	0	0	0	0
iii) Interest Accrued but not due	4643742	0	0	4643742
Total (i + ii + iii)	3197273142	228290579	0	3425563721

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Mr. Rajesh Jain	Mr. Jitendra Agrawal	Mr. Amit Agrawal**	
1.	Gross salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	19,20,000/-	3,00,000/-	12,00,000/-	34,20,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission- as % of profit- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	19,20,000/-	3,00,000/-	12,00,000/-	34,20,000/-
	Ceiling as per the Act	Total Managerial Remuneration is within the limited of 10% of the Net Profit of the Company as per Section 197 & 198 and Schedule V of the Companies Act, 2013			

** Total Remuneration paid to Mr. Amit Agrawal during the year is ₹ 12,00,000/- for six months from September, 2015 to March, 2016.

B. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		——-	——	——	—-	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	CS**	CFO	
1.	Gross salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	5,00,000/-	2,52,000/-	5,00,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-	
2.	Stock Option	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission - as % of profit others, specify...	- - -	- - -	- - -	
5.	Others, please specify	-	-	-	
	Total	-	5,00,000/-	2,52,000/-	5,00,000/-

** Total Remuneration paid to Company Secretary during the year is ₹ 5,00,000/- out of which ₹ 83,333/- (for m/o April and May) was paid to CS Neha Soni and ₹ 4,16,667/- (for m/o June to March) was paid to CS Ankita Parmar.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (giveDetails)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

"Annexure – B"

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2016

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
JINDAL WORLDWIDE LIMITED
Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring Road, Satellite,
Ahmedabad – 380015 (Gujarat)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JINDAL WORLDWIDE LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on 31st March, 2016 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company as per **Annexure - A** for the Financial Year ended on 31st March, 2016 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

However, it has been found that there were no instances requiring compliance with the provisions of the laws indicated at point (c), (d), (e), (g) and (h) of para (v) mentioned hereinabove during the period under review.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with the Stock Exchange and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

(vi) We further report that having regard to the compliance managing system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has compliance management system for the sector specific laws in textile sector applicable specifically to the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, mentioned hereinabove and there is adequate compliance management system for the purpose of other sector specific laws applicable to

the Company. We have relied on the representations made by the Company and its officers for systems and mechanisms formed by the Company for compliances under sector specific laws and regulations applicable to the Company.

The Company has formed CSR Committee and as per Section 135 (5) of the Companies Act, 2013 the Company is required to spend 2% of average net profit of the Company made during the three immediately preceeding financial years amounting to ₹ 45.19 Lakhs towards Corporate Social Responsibility as per CSR Policy. However it has been noted that the Company has spent partially on CSR activities as required under the provisions of The Act during the year under report and have shown reasons for the same in Directors Report.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. During the year under review, Ms. Neha Soni, Company Secretary and Compliance Officer of the Company resigned w.e.f 31st May, 2015 and Ms. Ankita Parmar was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 01st June, 2015 as Key Managerial Personnel.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes, wherever required.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable sector specific laws, rules, regulations and guidelines.

We further report that during the audit period of the Company there were no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. However the Company had passed resolutions under Section 186 through postal ballot on 5th January, 2016 whereby limits of authority for providing Corporate Guarantee have been increased to ₹ 750 Crores.

Sd/-
CS Ashish C. Doshi
Company Secretary
ACS/FCS No. : F3544
COP No : 2356

Place : Ahmedabad
Date : 20thJuly, 2016

Note: This report is to be read with our letter of even date which is annexed as **Annexure B** and forms an integral part of this report.

Annexure - A

List of documents verified

1. Memorandum & Articles of Association of the Company.
2. Minutes of the meetings of the Board of Directors and Committees including Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee along with attendance register held during the period under report.
3. Minutes of General Body Meetings held during the period under report.
4. Statutory Registers/Records under the Act and rules made there under.
5. Agenda papers submitted to all the Directors / Members for the Board Meetings and Committee Meetings.
6. Declarations received from the Directors of the Company pursuant to the provisions of Section 184 of the Act.
7. Intimations/Disclosure/Declaration received from Directors under & The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
8. E-Forms filed by the Company, from time-to-time, under applicable provisions of the Act and attachments thereof during the period under report.
9. Intimations / documents / reports / returns filed with the Stock Exchanges pursuant to the provisions of Listing Agreement entered into by the Company with the Stock Exchange and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 during the period under report.
10. Communications/ Letters issued to and acknowledgements received from the Independent Directors for their appointment.
11. Various policies framed by the Company from time to time as required under the Act as well as Listing Agreement and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with circulars issued by the SEBI from time to time as mentioned hereunder:
    - Corporate Social Responsibility Policy

- Ethical Behavior & Vigil Mechanism
- Policy on Prevention of Sexual Harassment at the work place
- Archival Policy
- Policy For Determination Of Materiality Of Events / Information
- Policy on Materiality of Transactions and Dealing with Related Party Transactions.
- Policy for determining Material Subsidiaries
- Code Of Conduct for Regulating, Monitoring And Reporting of Trading By Insiders
- Code Of Practices And Procedures For Fair Disclosure Of Unpublished Price Sensitive Information
- Policy on Preservation of Documents
- Nomination and Remuneration Policy
- Policy on Board Diversity
- Policy on Familiarization Programme for Independent Directors
- Policy for Evaluation of Performance of Directors, Committees & Board
- Code Of Conduct For Board Members And Senior Management

Annexure - B

To,
The Members
JINDAL WORLDWIDE LIMITED
Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring Road, Satellite,
Ahmedabad – 380015 (Gujarat)

Sir,

Sub: Secretarial Audit Report for the Financial Year ended on 31st March, 2016.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records.

   The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
CS Ashish C. Doshi
Company Secretary
ACS/FCS No. : F3544
COP No : 2356

Place : Ahmedabad
Date : 20th July, 2016

"Annexure – C"

REPORT ON CSR ACTIVITIES/ INITIATIVES
[Pursuant to Section 135 of the Act & Rules made thereunder]

1. **A brief outline of the Company's CSR policy, including overview of the projects or programmes proposed to be undertaken and reference to the web-link to the CSR Policy and projects or programmes :**

   The CSR Policy is available on the Company's website. The web link of the same is "**http://jindaltextiles.com/pdf/CSR%20POLICY.pdf**"

   A list of the programs that the Company proposed to be undertaken is given in the policy.

2. **The composition of the CSR Committee:**

Name of the Member(s)	Nature of Directorship
Dr. Yamunadutt Agrawal (Chairman)	Non-Executive Director/Promoter
Mr. Jitendra Agrawal	Executive Director/Promoter
Ms. Deepali Agrawal	Independent Director

   The Board of Directors in its meeting held on 28th May, 2016 has changed the designation of Mr. Jitendra Agrawal from "Whole Time Director" to "Director" of the Company. Thus, his category is changed from Executive Director to category of Non-Executive Directors of the Company w.e.f 28th May, 2016.

3. **Average Net Profit of the company for last Three Financial Years** : ₹ 22,59,74,475/-

4. **Prescribed CSR expenditure (2% of amount)** : ₹ 45,19,490/-

5. **Details of CSR activities/projects undertaken during the year:**

   a) Total amount to be spent for Financial Year 2015-2016 – ₹ 85,36,242/-

   b) Total amount spent for the Financial Year 2015-2016 – ₹ 10,76,800/-

   c) Amount un-spent, if any – ₹ 74,59,442/-

   d) Manner in which the amount spent during Financial Year 2014-2015 and 2015-16, is detailed below:

(Amount in ₹)

Sr. No.	CSR project/ activity identified	Sector in Which the Project is covered	Projects/Programmes 1.Local area/others- 2. Specify the State and district where projects or programs were undertaken.	Amount outlay (budget) project/ programme wise	Amount spent on the projects or programs Sub-heads 1) Direct expenditure on projects or programs 2) Overheads 2.Overheads: ₹	Cumulative spend upto to the reporting period ₹	Amount spent: Direct/ through implementing agency*
1.	Contribution for Social welfare Activities, in a SOCIAL WELFARE TRUST.	Preventive Health Care & Sanitation and Promoting Education Includuing Special Education	Ahmedabad, Gujarat	Not specifically provided	51000	51000	Direct
2.	Provide Free Medical aid directly to very poor paitents in the Seven major general hospitals of Ahmedabad		Ahmedabad, Gujarat		200000	200000	Direct
3.	Contribution to Scholarship		Ahmedabad, Gujarat		50000	50000	Direct
4.	To improve the quality of life of the underprivileged focusing on education, training in life skills, health care and economic empowerment		Ahmedabad, Gujarat		750000	750000	Direct
5.	Contribution to Scholarship		Abu City, Sirohi, Rajasthan		10200	10200	Direct
6.	Contribution to NGO- CRY " Child Rights & You"	Aims to Empower the Children's right	Mumbai, Maharashtra		15600	15600	Direct

6. **Justification for unspent money out of 2% of the average net profit of the last 3 Financial Years.**

The Companies Act, 2013 was implemented in various stages during the Financial Year 2013-2014. The provisions with regard to CSR activity came into force on 1st April, 2014.

For the purpose of doing compliance with the provisions of Section 135 of the Companies Act, 2013 and applicable rules made there under, we would like to further inform you that Company has Constituted CSR committee which had decided to spend on CSR activities by promoting health care and sanitation and related activities.

As required under the proviso to Sub Section (5) of Section 135 of the Act, the company has made efforts to identify projects in line with its CSR focus area, and had made efforts by approaching various appropriate and credible NGOs and other Social groups engaged in promoting the CSR activities in which the Company wishes to spend however due to non – identification of trustworthy and suitable NGO Partner, the Company decided not to opt for the intermediaries and NGOs which are not trustworthy. However, the Company has spent an amount of ₹ 10,76,800/- during last three Financial Years as per details mentioned above.

7. A responsibility statement by the CSR Committee is reproduced below:

'The implementation and monitoring of Corporate Social Responsibility (CSR) Policy, is in compliance with CSR objectives and policy of the Company.'

Sd/-
(Amit Agrawal)
Managing Director
DIN:00169061

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman & Director
DIN: 00243192

Date : 11th August, 2016
Place : Ahmedabad

"Annexure – D"

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO
[Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

A) Conservation of Energy:

Your Company is committed to reduce energy consumption at its various plants. Besides sustaining past initiatives, new measures were implemented during the year. List of initiatives/measures taken in this regard is as under:

(a) Steps taken or impact on conservation of energy:

- Continuously monitoring the energy parameters such as maximum demand, power factor , load factor , TOD tariff utilization on regular basis
- Increasing the awareness of energy saving within the organization to avoid the wastage of energy.
- Achieving the power factor near to unity in all plants by the effective reactive energy management.
- Reduction of fuel consumption of boiler by efficient maintenance and putting the effimax.
- Exploring the feasibility of utilization of Solar Power Plant at plant location wherever it is possible.
- Optimization of air pressure of compressed air line for energy saving.
- Replacing the normal tubes with LED (@ 2500 nos.) thus saving 2000 units / day:

Sr. No.	Description of the material	Qty	Rate	Amount (in ₹)
1.	Single LED fitting 15 watt Moser baer make	455	1200	546000
2.	Twin LED fitting 15 watt Moser baer make	835	2600	2171000
3.	LED Tube 15 W Moser baer make in Unit 1	999	833	832167
4.	LED Tube 15 W Moser baer make in Unit 2	200	833	166600
	Total			**3715767**

(b) The steps taken by the Company for utilising alternate sources of energy.

During the year under review, the Company utilized solar energy for water heating. In order to save water, the Company made its efforts to reuse cooling water in plant.

(c) The capital investment on energy conservation equipment:

The Company has spent ₹ 49.33 Lakhs capital investment on energy conservation equipment during the Financial Year 2015-16.

(d) Total energy consumption and energy consumption per unit of production is as below:

A.	Power and fuel consumption	Current Year 2015-2016	Previous Year 2014-2015
	• **Electricity**		
	(a) Purchased		
	Unit(KWH)	82117590	58513898
	Total Amount(₹)	534252185	421912340
	Rate/Unit	6.51	7.21
	(b) Own generation	Not Applicable	Not Applicable
	• **Coal & Lignite**		
	Quantity (Tonnes)	52976	41724
	Total Cost	152307779	147415733
	Average Rate	2875	3533
	• **Others (Petrol, Diesel etc.)**		
	Quantity	209651	199866
	Total Cost	21375844	22081455
	Average Rate	101.96	110.48
B.	**Consumption per unit of production**	**Current Year 2015-2016**	**Previous Year 2014-2015**
	Electricity	1.25	0.84

B) Technology Absorption:

Your company has not made any efforts towards technology absorption and neither imported any technology nor made any expenditure on research and developments.

C) Foreign Exchange earnings and outgo:

Foreign Exchange inflow (₹) : 2876.93 Lakhs

Foreign Exchange outflow (₹) : 3706.37 Lakhs

"Annexure – E"

DETAILS OF REMUNERATION OF DIRECTORS AND EMPLOYEES

Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Remuneration) Rules, 2014

1.	The Ratio of the remuneration of each director to the median remuneration of the employees of the company for the Financial Year 2015-16	**Director's Name**	**Ratio to mean remuneration**
		Mr. Amit Agrawal	9.97
		Mr. Rajesh Jain	15.96
		Mr. Jitendra Agrawal	2.49
2.	The Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any in the Financial Year 2015-16	**Director's/CFO/CS**	**% increase in remuneration**
		Mr. Amit Agrawal	Nil
		Mr. Rajesh Jain	Nil
		Mr. Jitendra Agrawal	Nil
		CS Ankita Parmar	Nil
		CA Hirva Shah	Nil
3.	Percentage increase in the median remuneration of employees in the Financial Year 2015-16	During Financial Year 2016, the percentage increase in the median remuneration of employees as compared to previous year was approximately 5%.	
4.	Number of permanent employees on the rolls of the Company	There were 787 employees as on 31st March, 2016	
5.	Explanation on the relationship between average increase in remuneration and the Company performance	The remuneration of the employees are not increased during the year as the increase in remuneration is linked to the performance of the Company as a whole, the performance of the concerned Division, the performance of the employee and other factors like industry trends and economic environment.	
6.	Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company	Key Managerial Personnel were paid remuneration 0.82% of the profit before tax of the Company i.e ₹ 507243022/-	
7.	Variation in the:	**Details**	**31st March, 2016** / **31st March, 2015**
		Market Capitalization	₹ 279.92 Crore / ₹ 180.47 Crore
		Price Earning Ratio	6.95 / 6.78
		Percentage Increase/ decrease of market quotations of closing of F.Y. 2015-16 in comparison to last public offer by the Company i.e. in year 1986	+ 18.80%
		Net worth of the Company	₹ 212.22 Crores / ₹ 172.51 Crores
8.	Average percentile increase in salaries of Employees other than managerial Personnel	There was no exceptional circumstance for increase for managerial personnel in the last Financial Year. The average percentile increase and policy was same for managerial personnel and all the other employees.	
9.	Key parameter for any variable component of remuneration availed by the Directors	No variable component paid to any Director	
10.	Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess the highest paid director during the year	There are no employees of the Company who receive remuneration in excess of the highest paid Director of your Company.	
11.	Affirmation that the remuneration is as per the remuneration policy of the Company	Yes, it is confirmed.	

Note : The Statement of Particulars of employees pursuant to the Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

"Annexure – F"

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to Regulation 34(2)(e) and Schedule V of SEBI (LODR)2015

Your Directors have pleasure in presenting the management discussion and analysis report for the Financial Year ended on 31st March, 2016.

A. INDUSTRIAL STRUCTURE AND DEVELOPMENT:

India's textiles sector is one of the oldest industries in Indian economy dating back several centuries. The Textile Industry represent rich and diverse spectrum of activities with the hand-woven sector on one end and the capital intensive mill on the other. The spectrum includes activities in decentralized power looms, hosiery and knitting sectors, the handicraft segments and also covers a wide range of fibres which includes man-made fibre, cotton, silk, jute and wool. The industry contributes 10% of manufacturing production, 2% of India's GDP and 13% of country's export earnings. With over 45 million people employed directly, textile industry is one of the largest sources of employment generation in the country.

The Indian textiles industry, currently estimated at around US$ 108 billion, is expected to reach US$ 223 billion by 2021. The textiles industry has made a major contribution to the national economy in terms of direct and indirect employment generation and net foreign exchange earnings. The sector contributes 27 per cent to the country's foreign exchange inflows. Thus, growth and all round development of this industry has a direct bearing on the improvement of the India's economy.

The textiles sector has witnessed a spurt in investment during the last five years. The industry (including dyed and printed) attracted Foreign Direct Investment (FDI) worth US$ 1.77 billion during April 2000 to September 2015.

The textile industry remains one of the mainstays of the national economy, and a significant contributor to Indian exports. The Woollen and worsted textiles industry, however, increasingly faces challenges in the market from changing consumption patterns driven by cheaper synthetic fabrics and increased availability of cottons at lower prices.

The global denim jeans market has been forecast to hit a market value of US$56 billion by 2018, primarily driven by a rapid rise in the number of customers purchasing denim jeans that offer better fit, superior style, durable quality, and an affordable price tag. Additionally, lifestyle factors, fashion trends, celebrity endorsements, and employment conditions also will contribute to the market growth.

The denim market in India was pegged at USD 1.2 Billion in 2011. This is projected to grow at the CAGR of 15-18% and has the potential of almost doubling its size by 2016. In terms of volumes the denim market is estimated at 300 Mn pairs of jeans which is projected to grow to 550 – 600 Million pairs by 2016. The Denim story in India started as the youth story, which found denim wear to be fashionable, comfortable to wear to most occasions and gave the necessary style quotient.

73% of India's population is young with a median age of 26. Even after 10 years, the median age will only get to 29 years. The target population of Denim wear has been 14 to 39 years, which will be the majority of the population in the next 10 years.

Gujarat is set to further strengthen its position as the denim hub of India by adding approx 150 million meters per annum (mmpa) new manufacturing capacity by 2020. This will be in addition to existing capacity of 500 mmpa for denim fabric.

According to industry estimates, denim production capacity is set to cross 1.5 billion meters per annum in the country. Taking into account projects which are being expanded and new projects that are coming up, around 300 mmpa of denim capacity is likely to be added during the next four years in the Country. Out of this, around 50% will take place in Gujarat alone.

Jindal is known as one of the largest denim fabric manufactures and suppliers in India. Evolving the working pattern and adapting to the modern fashion practices, Jindal Worldwide Ltd has become one of the eminent denim mills that stands as the top manufacturer of finely detailed denim cloth designs that are different and unique. Proudly ruling over the global denim market, Jindal Industries has a capacity of manufacturing 74 million meters of denim fabric on an annual basis. The Gross Revenue of the Company including major share of Denim segment for Financial Year 2015- 2016 stood at ₹ 1009.05 crores (Previous Year: ₹ 840 crores)

Home textile segment has become one of the most attractive segments in the textile industry in last few years and has evolved as one of the most fashion sensitive segment in the textile industry. Retail value of Home textiles segment is estimated to be around $ 110,508.00 million in 2015 and is expected to reach $131,499.9 million by 2020 growing at a CAGR of 3.5% during the period. Asia-Pacific which accounted for 43.2% of the market share in 2014 is expected to remain the fastest growing regional segment with CAGR of 5.4% between 2015 and 2020. India is expected to remain fastest growing nation and a potential destination for home textile industry which is expected to grow at a CAGR of 7.2% between 2015 and 2020.

Our business expertise is on manufacturing rich collection of Home fabrics and home furnishing Items which basically includes Living Room Products, Bed Linen Products, Table Linen products, Kitchen Linen Products and our customized products as how our clients require and we deliver what they need.

The Textiles Vision Document formulated by the National Manufacturing Competitiveness Council (NMCC) has projected that textiles exports from India will touch US$ 300 billion by the year 2024-2025.

B. OPPORTUNITY AND THREATS:

The Indian government has come up with a number of export promotion policies for the textiles sector. It has also allowed 100 per cent FDI in the Indian textiles sector under the automatic route. The Government of India has started promotion of its 'India Handloom' initiative on social media like Facebook, Twitter and Instagram with a view to connect with customers, especially youth, in order to promote high quality handloom products.

The Ministry of Textiles launched Technology Mission on Technical Textiles (TMTT) with two mini-missions for a period of five years (from 2010-11 to 2011-12 in the 11th five year plan and 2012-13 to 2014-15 in 12th five year plan) with a total fund outlay of ₹ 200 crore (US$ 30 million). The objective of TMTT is to promote technical textiles by helping to develop world class testing facilities at eight Centres of Excellence across India, promoting indigenous development of prototypes, providing support for domestic and export market development and encouraging contract research.

The Union Cabinet has given approval for ₹ 6,000 crore special package for employment generation and promotion of exports in Textile and Apparel sector.

The move comes in the backdrop of the package of reforms announced by the Government for generation of one crore jobs in the textile and apparel industry over next 3 years. The package includes a slew of measures which are labour friendly and would promote employment generation, economies of scale and boost exports. The steps will lead to a cumulative increase of US$ 30 bn. in exports and investment of ₹ 74,000 crores over next 3 years. This package would help in social transformation through women empowerment.

In spite of immense factors fuelling the growth of the Indian Textile Industry, there are certain challenges faced by the country in terms of scarcity of trained manpower, escalating energy, costs, high transportation costs, obsolete labor laws, low level of technology and lack of economies of scale.

Competition from low cost countries like Bangladesh, Vietnam, Indonesia and Pakistan is the biggest challenge for the Indian textile industry. In the last few years, these countries have given a special impetus to their textile industry and been able to build new capacities with latest technology.

OUTLOOK:

The outlook for the Indian textile industry looks 'positive' for medium to long term, buoyed by both strong domestic consumption as well as export demand. With massive economic development and subsequent rising labour costs coupled with appreciating Yuan, energy costs and domestic focus, China is slowly moving out of driver's seat vacating a textile trade space of more than $100 billion over next 5-6 years.

This is expected to perfectly match with Government of India's new focus to revive manufacturing industry with textile as key segment in its 'Make in India' program. Besides, the growth in Indian middle class, which remain to be target consumers for many companies, provides a great market opportunity for textiles. So, in the medium to long-term perspective, the Indian textile industry is expected to not just benefit from exports but also from huge domestic market.

Nevertheless, to fully tap the growth opportunities, the industry needs to focus on consolidation and modernization of weaving, processing and garmenting capacities to ensure optimum productivity and improved quality. On part of the government, labor laws reforms should be implemented at the earliest to encourage new investments.

In that view, many manufacturing companies in India are rushing towards expansion and modernization options. Manufacturers are having recourse to fund raising programmes pushing EPS to higher growth, dissolving equity on its way. Business collaborations with foreign players, creation of buying offices and Government's effort to enhance quality production and export are many visible signs of Indians coming into force on the global market.

C. RISK AND CONCERNS:

No industry is free from normal business risk and concerns. Indian Textile Industry continues to face stiff competition from China, Bangladesh, Taiwan Sri Lanka and other emerging economies. The relative competitiveness of Industry is dependent upon the raw cotton prices, exchange rates and prevalent interest rates regime. The primary raw material for the manufacturing of yarn is cotton with share of around 60% of total cost. Cotton being an agriculture produce, its supply and quality are subject to forces of nature i.e. Monsoon. Any increase in the prices of raw cotton will make the things difficult for the Textile Industry resulting weak demand and thin margins. Thus availability of raw cotton at the reasonable prices is crucial for the spinning industry. Any significant change in the raw cotton prices can affect the performance of the Industry.

The favorable exchange rate has provided a short term relief to the exporters but the situation is not likely to continue in future. The Reserve Bank of India as a Central Bank has started taking steps to stabiles the rupee as stable currency is not only good for the industry but for the country as well.

The high rate of interest and tight monetary policy are affecting the financial performance of the textile industry. Though RBI has taken some remedial measures in this regard but still a lot more is required as the Textile Industry is a capital intensive industry.

Further to give boost to the industrialization of the state, some Governments through their industrial policies have announced certain incentives for the New Industrial units in their state. Though it is advantageous to the new industrial units as they will have differential benefits in view of the different policies of the state nevertheless existing industrial units needs some compensatory benefits like freight equalization policy for having equilibrium for Textile Industry at large. This will enable them to become globally competitive and contribute towards the growth of the state as well as country.

D. INTERNAL CONTROL SYSTEM:

Your Company has adequate system of internal controls to ensure that all the assets are safeguarded and are productive. Necessary checks and controls are in place to ensure that transactions are properly verified, adequately authorized, correctly recorded and properly reported. The Internal Auditors of the Company conduct Audit of various departments to ensure that internal controls are in place and submit monthly and yearly Reports to the Audit Committee. The Audit Committee regularly reviews these Reports and the Company when needed takes corrective actions.

E. FINANCIAL OPERATING PERFORMANCE:

The Company is operating in one segment only i.e. 'Textile'. During the year under review, your Company has performed well. The Company achieved operating income at ₹ 1009.06 out of which ₹ 29.05 crores is export turnover. The Company earned a profit before tax of ₹ 50.72 crores. The detailed performance has already been discussed in the Director's Report under the column "Financial Summary".

F. HUMAN RESOURCE MANAGEMENT AND INDUSTRIAL RELATIONS:

Your Company treats its human resources as its important asset and believes in its contribution to the all round growth of your Company. Your Company takes steps, from time to time, to upgrade and enhance the quality of this asset and strives to maintain it in agile and responsive form. Your Company is an equal opportunity employer and practices fair employment policies. Your Company is confident that its Human Capital will effectively contribute to the long term value enhancement of the organization.

G. CAUTIONARY STATEMENTS:

Certain statements under "Management Discussion & Analysis" describing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statement within the meaning of applicable securities laws and regulations. Although the expectations are based on reasonable assumptions, the actual results could materially differ from those expressed or implied, since the Company's operations are influenced by many external and internal factors beyond the control of the Company. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman/Director
DIN: 00243192

Place : Ahmedabad
Date : 11th August, 2016

CORPORATE GOVERNANCE REPORT

"Pursuant to Clause 49 of Listing Agreement" and "Chapter IV read with Schedule V of SEBI (LODR)2015"

1. Company's Philosophy on Corporate Governance:

*"**JINDAL WORLDWIDE LIMITED**" (JWL)* is committed to conduct its business based on the highest standards of corporate governance. At *JWL*, Corporate Governance has been an integral part of the way we have been doing our business since inception. We believe that good Corporate Governance emerges from the application of best and sound management practices and compliance with the law coupled with adherence to the highest standard of transparency and business ethics.

Recently, the Securities and Exchange Board of India (SEBI) sought to amend the listing agreement to bring in additional corporate governance norms for listed entities aligned with the provisions of Companies Act, 2013. These norms provide for more strict disclosures and protection of investor rights and aimed to encourage companies to adopt best practices on corporate governance.

Corporate Governance is not merely compliance and not simply a matter of creating checks & balances. It is an ongoing measure of superior delivery of Company's objects with a view to translate opportunities in reality. The Company places great emphasis on value such as empowerment and integrity of its employees, safety of the employees & communities surrounding the plant, transparency in the decision making process, fair and ethical dealing with all, pollution free environment and last but not least, accountability to all the stakeholders.

The Board considers itself as a trustee of its shareholders and acknowledges its responsibilities towards them for creation and safeguarding their wealth on sustainable basis. Our corporate governance framework ensures that we make timely disclosures and share accurate information regarding our financials and performance, as well as the leadership and governance of the Company. Our corporate governance philosophy is based on the following principles:

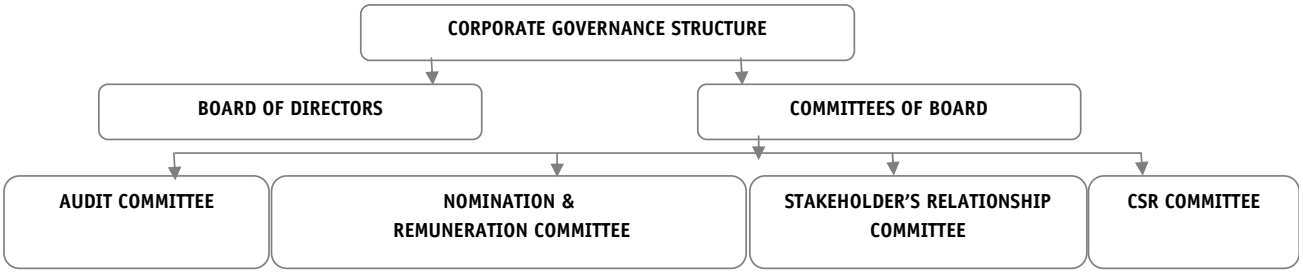
- Attainment of the highest levels of transparency, accountability and equity, in all facets of its operation, and in all its interaction with its stakeholders, including shareholders, employees and the government.
- Corporate Governance standards should go beyond the law and satisfy the spirit of law, not just the letter of the law;
- Appropriate composition and size of the Board, with each member having expertise in their respective areas;
- Systems and processes are in place for internal control; and
- Have a simple and transparent corporate structure driven solely by business needs.

We firmly believe that Board independence is essential to bring objectivity and transparency in the management and in the dealings of the Company. As on 31st March, 2016, half of our Board members are independent. Company's activities are carried out in accordance with good corporate practices and the Company is constantly striving to improve upon them and adopt the best practices.

The Company is in compliance with the requirements stipulated under Clause 49 of Listing Agreement and the Securities and Exchange Board of India (SEBI) in Chapter IV read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) (the "LODR") Regulations, 2015.

2. Corporate Governance Structure:

Corporate Governance structure is based on the principle of freedom to the executive management within the given framework to ensure that the powers vested in the executive management are exercised with due care and responsibility to meet our mission to create the value for all of our stakeholders. It specifies the distribution of the role and responsibilities among different participants in the organization, such as Board of Directors, Business Heads and other Associates and spells out rules and procedures for making decisions on corporate affairs. It also provides a mechanism through which the Company's objectives are set, the means to achieve these objectives are defined and the process of monitoring performance is delineate. In these lines the Company has formed two tier of the corporate governance:-



➢ **BOARD OF DIRECTORS {PURSUANT TO REGULATION 17 OF SEBI (LODR), 2015}:**

The Board is entrusted with an ultimate responsibility of the management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the management adheres to ethics, transparency and disclosures.

a) Size and composition of the Board-

The Company has a balanced structure of Board of Directors, which takes care of the business necessity and stakeholders' interest. The Board represents an optimal mix of professionalism, knowledge and experience. The current policy is to have an appropriate mix of Executive and Non Executive Directors with atleast one woman Director to maintain the independence

of the Board, and separate its function of governance and management. The composition of the Board complies with the requirements of the listing agreement and is in accordance to the best practices in the corporate governance.

As on 31st March, 2016, the Board consists of 8 Directors out of which 3 are Executive Directors, 4 are Independent Directors and 1 is Non Executive Director. The Chairman of the Board is a Non Executive Director and belongs to the promoter group. Independent Directors are professional with specialization in their respective field, having varied skills and expertise and not related to promoters of the Company.

The details of each member of the Board alongwith the number of Directorship(s)/Committee Membership(s)/Chairmanship(s) are as given below:

Name of the Directors	Category of Director	Directorships in other Indian Public Companies (Excluding Jindal)	Position in outside Committees (Excluding Jindal)	
			Chairman	Member*
Dr. Yamunadutt Agrawal	Chairman/Non Executive	2	0	0
Mr. Jitendra Agrawal	Whole Time Director/Executive	1	0	0
Mr. Amit Agrawal	Managing Director/Executive	3	0	1
Mr. Rajesh Jain	Whole Time Director/Executive	1	0	0
Mr. Vikram Oza	Non-Executive Independent Director	0	0	0
Mr. Ashish Shah	Non-Executive Independent Director	4	3	1
Mr. Navinchandra Ajwalia	Non-Executive Independent Director	0	0	0
Ms. Deepali Agrawal	Non-Executive Independent Director	0	0	0

*The membership is not inclusive of Chairmanship.

Pursuant to Regulation 26(1) of SEBI (LODR), 2015, none of the Directors is member of more than 10 (Ten) committees or act as a Chairperson of more than 5 (Five) committees across all the public entities in which they are Director.

The Board of Directors in its meeting held on 28th May, 2016 has changed the designation of Mr. Jitendra Agrawal and Mr. Rajesh Jain from Whole Time Director to Director of the Company. Thus, their category is changed from Executive Director to category of Non-Executive Directors of the Company w.e.f 28th May, 2016.

(b) Independent Directors-

The Non-Executive Independent Directors fulfill the conditions of independence specified under Section 149 of the Companies Act, 2013 and Regulation 16(b) of the Listing Regulation. Formal letter of appointment to Independent Director as provided in Companies Act, 2013 and the Listing Regulation has been issued. The Company has also obtained declarations from all the Independent Directors pursuant to Section 149 (7) of the Companies Act, 2013.

(c) Number of Board meetings held with dates-

The Board meets at regular intervals to discuss and decide on business strategies/policies and review the financial performance of the Company and its subsidiaries. In case of business exigencies, the Board's approval is taken through circular resolutions. The circular resolutions are noted at the subsequent Board Meeting.

The notice and detailed agenda along with the relevant notes and other material information are sent in advance separately to each Director and in exceptional cases tabled at the Meeting with the approval of the Board. This ensures timely and informed decisions by the Board. The Board reviews the performance of the Company vis-à-vis the budgets/targets. The minutes of proceeding of each Board meetings are maintained in terms of statutory provisions. Meetings of various committees are held properly. The minutes of committee meetings and Board meetings of subsidiaries companies are placed regularly before the Board for its review.

During the year under review, Board of Directors of the Company met four times. The maximum gap between two meetings was not more than 120 days:

"" 30th May, 2015; 14th August, 2015 ; 06th November, 2015 and 03rd February, 2016 ""

Directors' attendance in Board Meetings held during the Financial Year and last Annual General Meeting are as under:

Name of Director	No. of Board Meetings Held/Attended	Attendance at Last Annual General Meeting
Dr. Yamunadutt Agrawal	4/4	Yes
Mr. Jitendra Agrawal	4/4	Yes
Mr. Amit Agrawal	4/3	Yes
Mr. Rajesh Jain	4/3	Yes
Mr. Vikram Oza	4/4	Yes
Mr. Ashish Shah	4/3	Yes
Mr. Navinchandra Ajwalia	4/4	Yes
Ms. Deepali Agrawal	4/3	Yes

(d) Familiarisation Programme for Directors-

Pursuant to Regulation 25(7) of SEBI (LODR), 2015, your Company has in place a structured induction and familiarization programme for all its Directors including the Independent Directors. Your Company through such programmes familiarizes not only the Independent Directors but any new appointee on the Board with a brief background of your Company, their roles, rights, responsibilities, nature of the industry in which it operates, business model operations, ongoing events, etc. They are updated on all business related issues and new initiatives. They are also informed of the important policies of your Company including the Code of Conduct for Directors and Senior Management Personnel and the Code of Conduct for Prevention of Insider Trading.

A brief detail of the familiarization programme is displayed on the Company's website viz:
"**http://jindaltextiles.com/pdf/familarization_programme.pdf**"

(e) Meeting of Independent Directors-

Pursuant to Regulation 25(3) of SEBI (LODR) 2015, One meeting of the Independent Directors was held on 6th November, 2015 during the year, without the presence of the Executive Director or management personnel. Such meetings are conducted informally to enable Independent Directors to discuss the following matters, *inter-alia*, pertaining to the Company's affairs and put forth their views to the Chairman:

- Evaluation of performance of Non Independent Directors and the Board of Directors as a whole;
- Evaluation of performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present for this Meeting.

(f) Board evaluation-

The Companies Act, 2013 and Regulation 17 of SEBI (LODR) Regulations, 2015, mandates that the Board shall monitor and review the Board evaluation framework. The Board has carried out the annual evaluation of its own performance, its Committees and Directors individually. A structured questionnaire was prepared after circulating the draft forms, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

The performance evaluation of the Chairman and Managing Director and the Non Independent Directors was carried out by the Independent Directors. The Directors express their satisfaction with the evaluation process.

(g) Jindal Worldwide's code of conduct for the prevention of insider trading-

The Board of Directors has adopted the Insider Trading policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed and disclosures to be made while dealing with shares of the Company as well as the consequences of violation. The Policy has been formulated to regulate, monitor and ensure reporting of deals by management and its employees and to maintain the highest ethical standards of dealing in Company securities.

The Code is applicable to Promoters and Promoter's Group, all Directors and such Designated Employees who are expected to have access to unpublished price sensitive information relating to the Company. The Company Secretary is the Compliance Officer for monitoring adherence to the said Regulations. This Code is displayed on the Company's website viz.
"**http://jindaltextiles.com/pdf/Insider%20Code%20&%20Fair%20practice%20code.pdf**"

➢ **COMMITTEES OF THE BOARD:**

The Board of Director's have constituted following Board Committees and mechanism to deal with specific areas and activities which concern the Company and requires a closer review:

(a) **Audit Committee-** to focus on financial reporting, audit and internal controls, compliance issues;

(b) **Stakeholder's Relationship Committee-** to ensure that grievance of shareholders are resolved at the earliest.

(c) **Nomination and Remuneration Committee-** to formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.

(d) **Corporate Social Responsibility (CSR) Committee**- to implement the CSR projects/programmes/activities undertaken by the Company.

The Board Committees meet at regular intervals and take necessary steps to perform its duties entrusted by the Board. The Minutes of the Committee meetings are placed before the Board for noting.

(a) Audit Committee {Regulation 18 of SEBI (LODR), 2015}:

Composition:

Audit Committee of the Board has been constituted in terms of Regulation 18 of the SEBI (LODR), 2015 and Section 177 of the Companies Act, 2013. The members of the Audit Committee are financially literate and have experience in financial management.

Mr. Vikram Oza, Non-Executive, Independent Director is the Chairman of the Audit Committee. The other members of the Audit Committee include Mr. Amit Agrawal and Mr. Navinchandra Ajwalia.

Meetings and Attendance:

The Audit Committee met four times during the Financial Year 2015-16. The maximum gap between two meetings was not more than 120 days. The Committee met on following dates with necessary quorum present for all Meetings:

"" 30th May, 2015 ; 14th August, 2015 ; 06th November, 2015 and 03rd February, 2016 ""

The Table below provides the Attendance of the Audit Committee members:

Name of the Directors	Position	Category	No. of Meetings Held/Attended
Mr. Vikram Oza	Chairman	Independent Director	4/4
Mr. Amit Agrawal	Member	Managing Director	4/3
Mr. Navinchandra Ajwalia	Member	Independent Director	4/4

The Chairman of the Audit Committee was present at the last Annual General Meeting of the Company.

The Audit Committee is empowered, pursuant to its terms of reference and its role, inter alia, includes the following:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
3. Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors;
4. Reviewing, with the management, the Annual Financial Statements and Auditor's Report thereon before submission to the Board for approval, with particular reference to:
   a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-Section 3 of Section 134 of the Companies Act, 2013.
   b. Changes, if any, in accounting policies and practices and reasons for the same.
   c. Major accounting entries involving estimates based on the exercise of judgment by management.
   d. Significant adjustments made in the financial statements arising out of audit findings.
   e. Compliance with listing and other legal requirements relating to financial statements.
   f. Disclosure of any related party transactions.
   g. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the Company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the Company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and Internal Auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with Internal Auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
16. Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the Whistle Blower Mechanism;
19. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;

20. Reviewing the Management letters/ letters of Internal Control weaknesses issued by Statutory Auditor.
21. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
22. Review of Management discussion and analysis of financial condition and results of operations;
23. Review of Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
24. Review of Internal audit reports relating to internal control weaknesses;
25. Review of appointment, removal and terms of remuneration of the Chief internal auditor; and
26. Any other matter referred by the Board of Directors.

(b) Nomination and Remuneration Committee {Regulation 19 of SEBI (LODR), 2015}:

Composition:

Nomination and Remuneration Committee of the Board has been constituted in terms of the Regulation 19 of the SEBI (LODR), 2015 and Section 178 of the Companies Act, 2013. The Remuneration and Nomination Committee comprises of three Directors, Mr. Vikram Oza, Non-Executive, Independent Director, is the Chairman of the Committee. The other members of the Remuneration and Nomination committee include Mr. Ashish Shah and Ms. Deepali Agrawal.

Meeting and Attendance:

The Remuneration and Nomination Committee met four times during the Financial Year 2015-16. The Committee met on following dates with necessary quorum present for all Meetings:

"" 30th May, 2015 ; 14th August, 2015 ; 06th November, 2015 and 03rd February, 2016 ""

The Table below provides the Attendance of the Nomination and Remuneration Committee members:

Name of the Directors	Position	Category	No. of Meetings Held/Attended
Mr. Vikram Oza	Chairman	Independent Director	4/4
Mr. Ashish Shah	Member	Independent Director	4/3
Ms. Deepali Agrawal	Member	Independent Director	4/3

The Chairman of the Remuneration and Nomination Committee was present at the last Annual General Meeting of the Company.

The Nomination and Remuneration Committee is empowered with the following terms of reference and responsibilities in accordance with the provisions of law and the Nomination and Remuneration Policy:

1. Identify individual qualified to become Director and who may be appointed in senior management in accordance with the criteria laid down.
2. Recommend to the Board their appointment and removal.
3. Carry out evaluation of every Director's performance.
4. Formulate criteria for determining qualification, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
5. While formulating the policy shall ensure that :
   a. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Director of the quality required to run the Company successfully.
   b. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
   c. Remuneration to Directors, Key Managerial Personnel and senior managerial management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goal.
6. Formulation of the criteria for evaluation of Independent Directors and the Board.
7. Devising a Policy on Board Diversity.
8. Review key corporate governance processes not specifically assigned to other committees, and recommend changes needed to ensure that the Company is at best practice;
9. Examine the impact of significant regulatory and statutory changes applicable to the governance practices of the Company, and to recommend measures to implement the same;
10. Examine all major aspects of the Company's organizational health, and recommend changes as necessary, including
    - Organization design;
    - Management and employee hiring, training, development, deployment and motivation; and
    - Internal communication and culture building.

11. Review the Company's ESOP Schemes and recommend changes as necessary; oversee administration of the ESOP Schemes:
    - Grant options to eligible employees, in consultation with management; and
    - Allot shares when options are exercised.
12. Carrying out any other function as is mentioned in the terms of reference of the Nomination and Remuneration Committee.

Policy on Director's appointment and remuneration:

The Board on the recommendation of Nomination and Remuneration Committee approved Remuneration policy for Directors, KMP and Senior Management employees.

The remuneration committee recommends the remuneration package for the Executive Directors of the Board. In framing the remuneration policy, the committee takes in to consideration the remuneration practice of companies of similar size and stature and the industry standards. At present the Company is not paying any remuneration to Non Executive Director.

Subject to the approval of the Board and further of the shareholders in the general meeting and such other approvals as may be necessary, the executive Directors are paid remuneration as per the agreements entered into between such Director and the Company. The present remuneration package to Executive Directors includes salary and perks.

The Remuneration and Nomination Policy is displayed on the Company's website viz.

"**http://jindaltextiles.com/pdf/NOMINATION%20&%20REMUNERATION%20POLICY.pdf**"

Details of Remuneration to Managing Director:

The shareholders of the Company at the 29th AGM held on 30th September, 2015 approved the remuneration of Mr. Amit Agrawal as Managing Director commencing from 1st September, 2015. The terms and conditions of his remuneration payable to him was approved which was in accordance with the provisions of Section 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force). The details of the Remuneration paid to the Managing Directors & other Directors are stated in the Form MGT- 9 – Extract of the Annual Return which forms part of the Director's Report of this Annual report.

(c) Stakeholder's Relationship Committee {Regulation 20 of SEBI (LODR),2015}:

Composition:

The composition of the Stakeholder's Relationship Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (LODR), 2015. The Stakeholder's Relationship Committee comprises of three Directors. Mr. Vikram Oza, Non-Executive and Independent Director is the Chairman of the Committee. The other members of the Stakeholder's Relationship Committee include Mr. Amit Agrawal and Mr. Rajesh Jain.

Meeting and Attendance:

The Stakeholder's Relationship Committee met four times during the Financial Year 2015-16. The Committee met on following dates with necessary quorum present for all Meetings:

"" 30th May, 2015 ; 14th August, 2015 ; 06th November, 2015 and 03rd February, 2016 ""

The Table below provides the Attendance of the Stakeholders Relationship Committee:

Name of the Directors	Position	Category	No. of Meetings Held/Attended
Mr. Vikram Oza	Chairman	Independent Director	4/4
Mr. Amit Agrawal	Member	Managing Director	4/3
Mr. Rajesh Jain	Member	Whole Time Director	4/3

CS Ankita Parmar, Company Secretary acts as a Secretary of the Committee. Further, committee confirmed that there were no complaints received during the year, thus there were no pending complaints at the end of the Financial Year 2015-2016.

Terms of Reference:

1. Oversee and review all matters connected with the transfer of the Company's shares.
2. Approve issue of the Company's duplicate share certificates.
3. Consider, resolve and monitor redressal of investors' / shareholders' grievances related to transfer of shares, non-receipt of Annual Report, non-receipt of declared dividend etc.
4. Oversee the performance of the Company's Share Transfer Agent.
5. Recommend methods to upgrade the standard of services to investors.
6. Monitor implementation and compliance with the Company's Code of Conduct for Prohibition of Insider Trading.
7. Carry out any other function as is referred by the Board from time to time and / or enforced by any statutory notification / amendment or modification as may be applicable.
8. Perform such other functions as may be necessary or appropriate for the performance of its duties.

The Secretarial Department of the Company and the Registrar and Share Transfer Agent "Cameo Corporate Services Limited" attend to all grievances of the shareholders received directly or through SEBI, Stock Exchanges, Ministry of Corporate Affairs, Registrar of Companies, etc. The Minutes of the Stakeholders' Relationship Committee Meetings are circulated to the Board and noted by the Board of Directors at the Board Meetings.

(d) Corporate Social Responsibility Committee:

Composition:

The Composition of CSR Committee is pursuant to the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Corporate Social Responsibility (CSR) Committee comprises of three Directors; Dr. Yamunadutt Agrawal, Non-Executive Director is the Chairman of the Committee. The other members of the CSR Committee include Mr. Jitendra Agrawal and Ms. Deepali Agrawal.

The Company formulated CSR Policy, which is uploaded on the website of the Company viz.
"**http://jindaltextiles.com/pdf/CSR%20POLICY.pdf**"

Meetings and Attendance:

The CSR Committee met twice during the Financial Year 2015-2016 on **06th November, 2015 and 03rd February, 2016**. The necessary quorum was present for all Meetings.

The Table below provides the attendance of the CSR Committee members:

Name of the Directors	Position	Category	No. of Meetings Held/Attended
Dr. Yamunadutt Agrawal	Chairman	Non-Executive Director	2/2
Mr. Jitendra Agrawal	Member	Whole Time Director	2/2
Ms. Deepali Agrawal	Member	Independent Director	2/2

The CSR Committee is empowered, pursuant to its term of reference, inter alia, to:

1. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company.
2. Recommend the amount of expenditure to be incurred on the activities.
3. Monitor the Corporate Social Responsibility Policy of the Company from time to time.
4. Prepare a transparent monitoring mechanism for ensuring implementation of the projects / programmes / activities proposed to be undertaken by the Company.

3. Subsidiary Companies:

Your Company does not have any material subsidiary Company in terms of Regulation 16 of the SEBI (LODR), 2015. However, the Company has formulated the Material Subsidiary Policy and uploaded on the website of the Company viz

"**http://jindaltextiles.com/pdf/POLICY%20ON%20MATERIAL%20SUBSIDIARIES.pdf**"

A synopsis of the minutes of the Board meetings of the subsidiary Company i.e. "Jindal Shirtings Private Limited" are placed at the Board meeting of your Company on periodical basis. The Audit Committee reviews the financial statements including investments by the unlisted subsidiaries of your Company.

4. General Body Meetings:

Details of last three Annual General Meeting and the summary of Special Resolutions passed therein are as under:

AGM	Date	Time	Venue
27TH AGM	28th September, 2013	5.00 P.M.	206, Chikuwadi, Saijpur, Gopalpur, Ahmedabad-382445, Gujarat
28TH AGM	16th September,2014	5.00 P.M.	
29TH AGM	30th September,2015	5.00 P.M.	

Following are the special resolutions passed at the last three AGM:

Date of AGM	Summary of Special Resolution passed
28th September, 2013	• No special resolution was passed.
16th September,2014	• Borrowing limits of the Company u/s 180(1)(c) of the Companies Act, 2013.
	• To create Securities in favour of Lenders u/s 180(1)(a) of the Companies Act, 2013.
	• Approval of contracts with a related party.
30th September,2015	• Payment of remuneration to Mr. Amit Agrawal, Managing Director w.e.f 1st September, 2015.

During the Financial Year 2015-2016, no Extra Ordinary General Meetings were held.

5. Postal Ballot:

During the year, pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory amendment(s) or re enactment(s) made thereunder); your Company passed the following resolution through postal ballot as per the details below:

Special resolution under Section 186 of the Companies Act, 2013 to give powers to the Board of Directors for making further investment, providing loans or give guarantee or provide security in connection with loans, guarantee not exceeding ₹ 750 crores in aggregate.

a. CS Ashish C. Doshi, Practicing Company Secretary was appointed as the Scrutinizer for carrying out the postal ballot process in a fair and transparent manner.

b. The Company had completed the dispatch of the Postal Ballot Notice dated 6th November, 2015 together with the explanatory statement on Monday, 30th November, 2015 along with forms and postage prepaid business reply envelops to all the shareholders whose name(s) appeared on the Register of Member/list of beneficiaries as on Friday, 20th November, 2015.

c. The voting under the postal ballot was kept open from 9.00 A.M. on Monday, 30th November, 2015 to 5.00 P.M. on Tuesday, 29th December, 2015 (either physically or through electronic mode).

d. All postal ballots forms, received/receivable on or before 5.00 P.M. on 29th December, 2015, the last date and time fixed by the Company for receipt of the forms, had been considered for security or voting purpose.

e. On Tuesday, 5th January, 2016, at 5.00 P.M. the results of the postal ballot as per the scrutinizers report was announced and declared that the above special resolution was passed with requisite majority. 19303555 equity shares votes were in favour to the resolution and No vote was against the resolution.

6. Related Party Transactions:

All transactions entered into with the Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the SEBI (LODR), 2015 during the Financial Year were in the ordinary course of business and on arm's length basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with Related Parties during the Financial Year. The details of the related party transactions are set out in the Notes to Financial Statements forming part of this Annual Report. A statement in summary form of transactions with Related Parties in ordinary course of business and arm's length basis is periodically placed before the Audit committee for review and recommendation to the Board for their approval.

As required under Regulation 23(1) of the SEBI (LODR), 2015, the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company viz.

"**http://jindaltextiles.com/pdf/RELATED%20PARTY%20TRANSACTION%20POLICY.pdf**"

None of the transactions with Related Parties were in conflict with the interest of the Company. All the transactions are in the ordinary course of business and have no potential conflict with the interest of the Company at large and are carried out on an arm's length or fair value basis.

7. MD/CFO Certification:

As required by the Regulation 17(8) read with Part A of Schedule II of the SEBI (LODR), 2015, the MD/CFO certification is provided in this Annual Report.

8. Code of Conduct:

Your Company has adopted a Code of Conduct for all the employees including the Board Members and Senior Management Personnel of your Company in accordance with the requirement under Regulation 17 of the SEBI (LODR), 2015. The policy is available on the website of the Company viz.:

"**http://jindaltextiles.com/pdf/CODE%20OF%20CONDUCT%20&%20ETHICS.pdf**"

All the Board Members and the Senior Management Personnel have affirmed their compliance with the said Code of Conduct for the Financial Year 2015-16. The declaration to this effect signed by Mr. Amit Agrawal, Managing Director of the Company forms part of the Report.

9. Auditors' Certification on Corporate Governance:

Pursuant to Schedule V Para E of the SEBI (LODR), 2015, the Auditors' certification is provided in this Annual Report.

10. Other Disclosures:

a. Your Company has complied with all the requirements of the Stock Exchange(s) and the SEBI on matters related to Capital Markets. There were no penalties imposed or strictures passed against your Company by the statutory authorities in this regard.

b. **Management Discussion and Analysis Report**

It forms the part of Director's Report as detailed in "Annexure-F".

c. **Accounting Treatment**

In the preparation of the Financial Statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

d. **Risk Management**

Business risk evaluation and management is an ongoing process within the Company. The assessment is periodically examined by the Board. The Constitution of Risk Management Committee is not applicable on our Company pursuant to Regulation 21 of SEBI (LODR), 2015.

e. **Vigil Mechanism / Whistle Blower Policy**

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the SEBI (LODR), 2015, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The Whistle Blower Policy is displayed on the Company's website viz.
"**http://jindaltextiles.com/pdf/VIGIL%20MECHANISM%20POLICY.pdf**"

f. **Policy Compliances with Governance Framework**

The Company is in compliance with all mandatory requirements under Listing Regulation.

g. **Audit Qualification**

During the year under review, there was no audit qualification on your Company's Financial Statements.

h. **Reporting to Internal Auditor**

The Internal Auditor reports to the Managing Director & CFO and has direct access to the Audit Committee and he participates in the meetings of the Audit Committee of the Board of Directors of your Company and presents his internal audit observations to the Audit Committee.

i. **Commodity price risks and Commodity hedging activities**

The Company is exposed to the risk of price fluctuation of raw materials as well as finished goods. The Company proactively manages these risks through forward booking Inventory management and proactive vendor development practices. The Company's reputation for quality, products differentiation and service, coupled with existence of powerful brand image with robust marketing network mitigates the impact of price risk on finished goods

j. **Non-mandatory requirements**

Adoption of non-mandatory requirements of Listing Regulation is being reviewed by the Board from time to time.

11. Means of Communications:

a. Publication of Financial results:

Quarterly, Half-Yearly and Annual Financial Results of the Company were published in leading English and vernacular language newspaper, viz., Western Times (English & Gujarati) newspapers.

b. Website and News Releases:

The Company's website "**www.jindaltextiles.com**" contains a separate dedicated Section "Investor Relations" where shareholders' information is available. The Company's Annual Report is also available in a downloadable form.

c. Stock Exchanges:

Your Company makes timely disclosures of necessary information to The Bombay Stock Exchange Limited, National Stock Exchange of India Limited and Ahmedabad Stock Exchange Limited in terms of the SEBI (LODR), 2015 and other rules and regulations issued by the SEBI.

d. NSE Electronic Application Processing System (NEAPS):

NEAPS is a web-based application designed by NSE for corporates. All periodical compliance filings like shareholding pattern, corporate governance report, media releases, statement of investor complaints etc., are filed electronically on NEAPS.

e. BSE Corporate Compliance & Listing Centre (the "Listing Centre"):

BSE's Listing Centre is a web-base application designed for corporates. All periodical compliance filings like shareholding pattern, corporate governance report, media releases, statement of investor complaints etc., are also filed electronically on the Listing Centre.

12. General Shareholders Information:

i. Annual General Meeting-

Day and Date	Friday, 30th September, 2016
Time	5.00 P.M. (IST)
Venue	206, Chikuwadi, Saijpur, Gopalpur, Ahmedabad-382445, Gujarat

ii. Financial Calendar

Financial Year	2016-17
Tentative Schedule for declaration of results during the Finacial Year	
First Quarter	11th August, 2016
Second Quarter and Half Yearly	14th November, 2016
Third Quarter and Nine Months	14th February, 2017
Fourth Quarter and Annual	30th May, 2017

iii.	**Date of Book closure**	Saturday, 24th September, 2016 to Friday, 30th September, 2016
iv.	**Dividend Payment Date**	On or after 1st October, 2016
v.	**Listing of Equity Shares on Stock Exchanges**	a. The Bombay Stock Exchange Ltd. (BSE Code: 531543)
		b. The Ahmedabad Stock Exchange Ltd. (ASE Code: 28538)
		c. The National Stock Exchange of India Ltd. (NSE Scrip ID: JINDWORLD)
vi.	**Payment of Listing fees**	Paid to the Stock Exchanges for the Financial Year 2015-2016 & 2016-17
vii.	**Payment of Depository Fees**	Annual Custody / Issuer fee for the Financial Year 2015-2016 & 2016-17 has been paid by the Company to NSDL and CDSL.

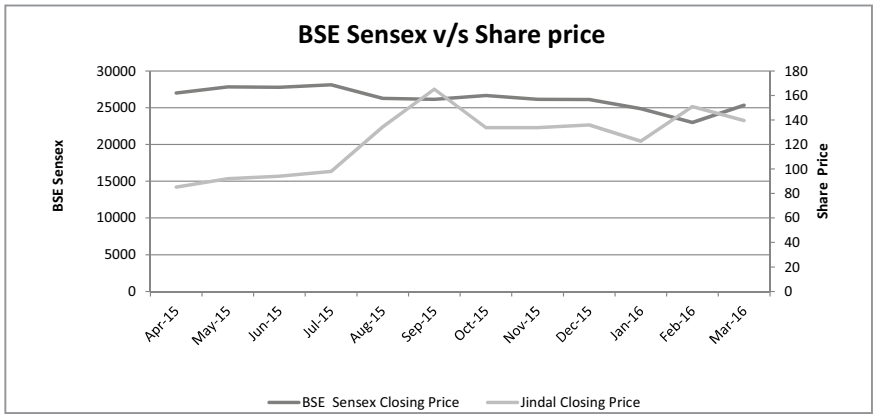
viii. Market Price Data

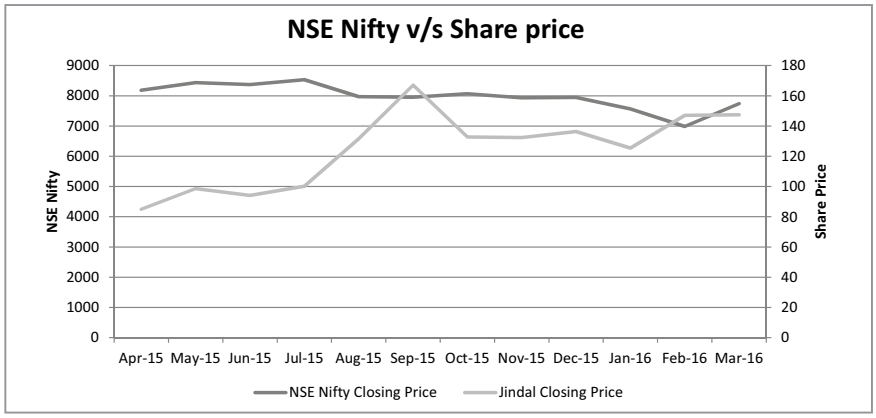
The monthly high and low prices and volumes of your Company's shares at BSE and NSE for the year ended 31st March, 2016 are as under:

Month	BSE			NSE		
	High Price	Low Price	No. of Shares	High Price	Low Price	No. of Shares
Apr-15	104.00	84.40	5,115	105.70	80.10	22,301
May-15	110.00	85.10	6,015	109.00	85.15	25,288
Jun-15	104.00	85.00	3,406	105.00	87.10	8,353
Jul-15	100.00	90.50	2,382	105.90	90.00	17,582
Aug-15	148.00	105.00	23,949	149.50	100.00	47,387
Sep-15	182.00	115.00	20,186	183.00	115.00	41,998
Oct-15	179.50	130.00	4,428	178.70	127.95	14,361
Nov-15	150.00	131.10	2,862	155.10	128.40	8,682
Dec-15	159.00	125.00	93,449	150.00	132.00	5,726
Jan-16	147.70	113.60	21,919	150.00	113.00	7,278
Feb-16	180.00	120.10	68,839	181.90	121.00	1,19,531
Mar-16	164.00	132.40	41,458	171.00	132.90	20,068

(Source: BSE and NSE website)

ix. Performance of the Company's' stock price vis-à-vis Sensex/Index





x.	**Registrar and Transfer Agent**	**CAMEO CORPORATE SERVICES LTD.** Subramanian Building, No. 1,Club House Road Chennai 600 002 Phone: 044- 28460390 Email ID: "**cameosys@cameoindia.com**" & "**investor@cameoindia.com**"
xi.	**Share Transfer System**	The transfer of shares in physical form is processed and completed by Registrar & Transfer Agent within a period of Fifteen days from the date of receipt thereof provided all the documents are in order. In case of shares in electronic form, the transfers are processed by NSDL/CDSL through respective Depository Participants. Your Company obtains a Half-Yearly compliance certificate from a Company Secretary in Practice as required under SEBI (LODR), 2015 (including any statutory modification(s) or re-enactment(s) for the time being in force) and files a copy of the said certificate with BSE & NSE.

xii. Distribution of Shareholding as on 31st March, 2016:

Share Holding (in ₹)	Shareholders		Total Amount of Share	
	Number	% of Total	(₹)	% of total
10-5000	1325	90.01	1072050	0.53
5001-10000	53	3.60	376830	0.19
10001-20000	26	1.77	365100	0.18
20001-30000	20	1.36	534350	0.27
30001-40000	6	0.41	217750	0.11
40001-50000	3	0.20	137740	0.07
50001-100000	10	0.68	696290	0.35
100000 – and above	29	1.97	197120290	98.30
TOTAL	**1472**	**100.00**	**200520400**	**100.00**

xiii. Details of your Company's dematerialized shares as on 31st March, 2016:

Mode of Holding	No. of Shares	% of Total Shares
Physical	276631	1.38
Electronic – NSDL	19502693	97.26
Electronic – CDSL	272716	1.36
TOTAL	**20052040**	**100.00**

98.62% of the Company's equity shares have been dematerialised upto 31st March, 2016. Trading in Equity Shares of the Company is permitted only in dematerialised form. Shareholders who continue to hold shares in physical form are requested to dematerialize their shares at the earliest and avail the various benefits of dealing in securities in electronic/ dematerialized form. For any clarifications, assistance or information, please contact CAMEO CORPORATE SERVICES LIMITED.

xiv.	**Outstanding GDRs / Warrants and Convertible instruments**	The Company has not issued any GDRs / Warrants or any other instrument, which is convertible into Equity Shares of the Company.
xv.	**Plant Location**	206, Chikuwadi, Saijpur, Gopalpur, Ahmedabad-382445, Gujarat

xvi. Address for Correspondence:

a. Investor Correspondence- For any queries relating to the shares of your Company, correspondence may please be addressed to: **CAMEO CORPORATE SERVICES LIMITED** Subramanian Building, No. 1,Club House Road Chennai-600002 Phone: 044- 28460390 **Email ID: "investor@cameoindia.com"**	**b. Any other query-** For the benefit of shareholders, documents will continue to be accepted at the following Registered Office of the Company: **JINDAL WORLDWIDE LIMITED** "Jindal House", Opp. D-mart I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132Ft. Ring Road, Satellite, Ahmedabad - 380015 Phone: 079-71001500 **E-mail ID : "cs@jindaltextiles.com"** **Website : www.jindaltextiles.com**

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman/Director
DIN: 00243192

Place : Ahmedabad
Date : 11th August, 2016

"Annexure to Report on Corporate Governance for the Financial Year ended 31st March, 2016

MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER CERTIFICATION

To,
The Board of Directors
Jindal Worldwide Limited

We hereby certify that on the basis of the review of the Financial Statements and the cash flow statement for the Financial Year ended 31st March, 2016 and that to the best of our knowledge and belief:

1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

We hereby certify that, to the best of our knowledge and belief, no transactions entered into during the year by the Company are fraudulent, illegal or violation of the Company's Code of Conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

We have indicated to the Auditors and the Audit Committee:

1. significant changes in internal control over financial reporting during the year;
2. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
3. instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the internal control system over financial reporting.

For Jindal Worldwide Limited

Sd/-
(Amit Agrawal)
Managing Director
DIN- 00169061

Sd/-
(CA Hirva Shah)
Chief Financial Officer

Place : Ahmedabad
Date : 11th August, 2016

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

Compliance with the Code of Business Conduct and Ethics

Pursuant to Regulation 26 (3) of the SEBI (LODR), 2015, all Board Members and Senior Management Personnel have affirmed compliance with "**Jindal Worldwide Limited**" Code of Business Conduct and Ethics for the Financial Year ended 31st March, 2016.

Sd/-
(Amit Agrawal)
Managing Director
DIN- 00169061

Place : Ahmedabad
Date : 11th August, 2016

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Jindal Worldwide Limited
Ahmedabad

We have examined the compliance of conditions of Corporate Governance by "Jindal Worldwide Limited", for the year ended 31st March, 2016 as stipulated in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of Sub-Regulation (2) of Regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as "SEBI Listing Regulations, 2015).

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement / Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Mehra Anil & Associates
Chartered Accountants

Sd/-
(Anil Mehra)
Proprietor
Mem. No. : 033052
FRN : 117692W

Place : Ahmedabad
Date : 11th August, 2016
Certi. No. 16-017

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL STATEMENTS

To,
The Members ,
Jindal Worldwide Ltd.
Ahmedabad

Report on the Financial Statements

We have audited the accompanying Standalone Financial Statements of **JINDAL WORLDWIDE LIMITED** ("the Company") CIN:L17110GJ1986PLC008942, which comprise the Balance Sheet as at 31st March, 2016, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The Financial Statements of the three Divisions of the Company have been audited and signed by M/s. B. A. Bedawala & Company, Chartered Accountants and relied upon by us for the merger of the Financial Statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;

b) in the case of Statement of Profit and Loss, of the Profit for the year ended on that date; and

c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Sub-Section (11) of section 143 of the Act (hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the

Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure " A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the Directors as on 31st March, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "B".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements,

ii. In our opinion and as per the information and explanations provides to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and

iii. There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For, **MEHRA ANIL & ASSOCIATES**
Chartered Accountants

Sd/-
(ANIL MEHRA)
PROPRIETOR
M.No.: 033052
FRN: 117692W

Place : AHMEDABAD
Date : 28th May, 2016

ANNEXURE ("A") TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 1 under Section (Report on Other Legal and Regulatory Requirements, of our report of even date)

1. a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
   b) As explained to us, all the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
   c) According to the information and explanations given to us, title deeds of immovable properties are generally held in the name of Company.
2. As explained to us, the inventories have been physically verified at reasonable intervals by the management and no material discrepancies were noticed on such physical verification.
3. The Company has granted loan to the Subsidiary Company covered in the register maintained under Section 189 of the Companies Act.
   (a) In respect of the aforesaid loan, the terms and conditions under which such loan was granted are not prejudicial to the Company's interest.
   (b) In respect of the aforesaid loan, the schedule of repayment of principal and interest has not been stipulated
   (c) In respect of the aforesaid loans, there is no amount which is overdue for more than ninety days.
4. In respect of loans, investments, guarantees, and security provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
5. According to the information and explanations given to us, the Company has not accepted any deposits during the year. Thus, paragraph 3 (v) of the order is not applicable.
6. We have broadly reviewed the books of account maintained by the Company pursuant sub-section (1) of Section 148 of the Companies Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
7. a) The Company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and we have been informed that there are no arrears of outstanding statutory dues as at the last day of the Financial Year under audit for a period of more than six months from the date they became payable.
   b) According to the information and explanations given to us, no undisputed amount is payable in respect of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess as at 31st March,2016,
8. According to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank.
9. To the best of our knowledge and belief and according to the information and explanations given to us, in our opinion, moneys raised by way of term loans were applied for the purposes for which those are raised.
10. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, no fraud on or by the company has been noticed or reported during the year of our audit.
11. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies act.
12. As Company is not a Nidhi Company, paragraph 3(xii) of the order is not applicable.
13. All transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements.
14. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, The Company has not entered into any non-cash transactions with directors or persons connected with him.
16. Based upon the audit procedures performed and according to the information and explanations given to us, The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For, **MEHRA ANIL & ASSOCIATES**
Chartered Accountants

Sd/-
(ANIL MEHRA)
PROPRIETOR
M.No.: 033052
FRN: 117692W

Place : AHMEDABAD
Date : 28th May, 2016

ANNEXURE("B") TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of "Jindal Worldwide Ltd." on the Standalone Financial Statements for the year ended 31st March, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Jindal Worldwide Ltd.("the Company") as of 31st March,2016 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that-

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, **MEHRA ANIL & ASSOCIATES**
Chartered Accountants

Sd/-
(ANIL MEHRA)
PROPRIETOR
M.No.: 033052
FRN: 117692W

Place : AHMEDABAD
Date : 28th May, 2016

BALANCE SHEET AS AT 31st MARCH, 2016

[CIN:L17110GJ1986PLC008942]

Particulars	Note No.	As At 31st March, 2016 ₹	As At 31st March, 2015 ₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	200520400	200520400
(b) Reserves and surplus	2	1921721512	1524559125
(c) Money received against share warrants		0	0
		2122241912	1725079525
2 Share application money pending allotment		0	0
3 Non-current liabilities			
(a) Long-term borrowings	3	2137295702	2183377625
(b) Deferred tax liabilities (net)	4	169651366	174106000
(c) Other long-term liabilities	5	30108529	387997273
(d) Long-term provisions	6	0	1081172
		2337055597	2746562070
4 Current liabilities			
(a) Short-term borrowings	7	962272107	1114929307
(b) Trade payables	8	1223699312	731664201
(c) Other current liabilities	9	384686009	250013428
(d) Short-term provisions	10	163172408	86129235
		2733829837	2182736171
TOTAL		**7193127346**	**6654377766**
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	11	3367241974	3491401261
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		0	124152107
(iv) Intangible assets under development		0	0
(v) Fixed assets held for sale		0	0
		3367241974	3615553368
(b) Non-current investments	12	24418000	24418000
(c) Deferred tax assets (net)		0	0
(d) Long-term loans and advances	13	12629401	12074497
(e) Other non-current assets	14	0	0
		3404289375	3652045865
2 Current assets			
(a) Current investments	15	36237000	42237000
(b) Inventories	16	1113670384	1075107319
(c) Trade receivables	17	1776049322	857366380
(d) Cash and cash equivalents	18	135241121	342772276
(e) Short-term loans and advances	19	718998881	544232761
(f) Other current assets	20	8641263	140616166
		3788837971	3002331902
TOTAL		**7193127346**	**6654377766**
See accompanying notes forming part of the Financial Statements	27		

As per our report of even date attached.
FOR, MEHRA ANIL & ASSOCIATES
Chartered Accountants

Sd/-
(ANIL MEHRA)
Proprietor
M.NO.: 033052
FRN: 117692W
Place : Ahmedabad
Date : 28th May, 2016

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman
DIN : 00243192

Sd/-
(Mr. Amit Y. Agrawal)
Managing Director
DIN : 00169061

Sd/-
(CA Hirva Shah)
Chief Financial Officer

Sd/-
(CS Ankita Parmar)
Company Secretary

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2016

[CIN:L17110GJ1986PLC008942]

Particulars	Note No.	For the Year ended on 31st March, 2016 ₹	For the Year ended on 31st March, 2015 ₹
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	21	10090558629	8400852245
Less: Excise duty			
Revenue from operations (net)		10090558629	8400852245
2 Other income	22	43086393	40101948
3 Total revenue		**10133645023**	**8440954193**
4 Expenses			
(a) Cost of materials consumed	23	5667335641	4920860542
(b) Purchases of stock-in-trade	23a	223259712	39585331
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23b	(87739871)	211129543
(d) Employee benefits expense	24	81489220	63621927
(e) Finance costs	25	427908835	244277203
(f) Depreciation and amortisation expense	11	472988312	323501627
(g) Other expenses	26	2804541213	2286025338
Total expenses		**9589783061**	**8089001511**
5 Profit / (Loss) before exceptional and extraordinary items and tax		**543861961**	**351952683**
6 Exceptional items		0	0
7 Profit / (Loss) before extraordinary items and tax		**543861961**	**351952683**
8 Extraordinary items		36618939	0
9 Profit / (Loss) before tax		**507243022**	**351952683**
10 Tax expense:			
Current Tax		151315211	81890475
(Less): MAT credit		(42344300)	0
Deferred tax		(4454635)	3705327
		104516276	**85595802**
11 Profit / (Loss) from continuing operations		**402726746**	**266356880**
B DISCONTINUING OPERATIONS		0	0
12 Profit / (Loss) from discontinuing operations		0	0
C TOTAL OPERATIONS			
13 Profit / (Loss) for the period		**402726746**	**266356880**
14-i Earnings per share (20052040 Shares of ₹ 10/- each):			
Basic & Diluted			
(i) Continuing operations		20.08	13.28
(ii) Total operations		20.08	13.28
14-ii Earnings per share (excluding extraordinary items): (20052040 Shares of ₹ 10/- each):			
Basic & Diluted			
(i) Continuing operations		20.08	13.28
(ii) Total operations		20.08	13.28
See accompanying notes forming part of the Financial Statements	27		

As per our report of even date attached.
FOR, MEHRA ANIL & ASSOCIATES
Chartered Accountants

Sd/-
(ANIL MEHRA)
Proprietor
M.NO.: 033052
FRN: 117692W
Place : Ahmedabad
Date : 28th May, 2016

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman
DIN : 00243192

Sd/-
(Mr. Amit Y. Agrawal)
Managing Director
DIN : 00169061

Sd/-
(CA Hirva Shah)
Chief Financial Officer

Sd/-
(CS Ankita Parmar)
Company Secretary

Notes forming part of the Financial Statements:

Note 1 - Share capital

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares	₹	Number of shares	₹
(i) **Share Capital**				
(a) Authorised				
Equity Shares of ₹10 each	30000000	300000000	30000000	300000000
(b) Issued				
Equity Shares of ₹10 each with voting rights	20052040	200520400	20052040	200520400
(c) Subscribed and fully paid up				
Equity Shares of ₹ 10 each with voting rights	20052040	200520400	20052040	200520400

(ii) Detail of shares held by each sharholder holding more than 5% shares:

Name of Shareholder	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares	% held	Number of shares	% held
Mrs. Madhulika J Agrawal	3002800	14.98	3002800	14.98
Mrs. Saroj K Agrawal	3000000	14.96	3000000	14.96
Mr. Amit Y Agrawal	2859200	14.26	2860000	14.26
Dr. Yamunadutt Agrawal	2618800	13.06	2618000	13.06
M/s Amitara Industries Ltd.	2075330	10.35	2075330	10.35
Mrs. Kaushal Y Agrawal	2000000	9.97	2000000	9.97
M/s Snehal Overseas Pvt. Ltd.	1059446	5.28	1052446	5.25

Note 2 - Reserves and surplus

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
(a) Securities premium account		
As per last Balance Sheet	23626875	23626875
Closing balance	**23626875**	**23626875**
(b) Surplus/(Deficit) in the Statement of Profit and Loss		
As per last Balance Sheet	1378988469	1126892625
Add: Profit for the year	402726746	266356880
Less : Appropriations		
Carrying amounts of Fixed Assets debited to retained earning where useful life of asset is NIL as on 01.04.14	0	2093927
Proposed dividend on Equity Shares	10026020	10026020
Tax on Proposed Dividend	2029364	2141089
Closing balance	**1769659831**	**1378988469**
(c) Capital Subsidy Reserve		
Opening Balance	121943782	40095160
Add: Additions during the year	26481404	99190862
Less: Capital Subsidy Written off	19990380	17342240
Closing balance	**128434806**	**121943782**
Total	**1921721512**	**1524559126**

Notes forming part of the Financial Statements [Contd...]

Note 3 - Long-term borrowings

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Term loans -Secured		
From bank	1906324803	2001481084
Car loans -Secured	2680319	7339375
Loans -Unsecured		
From Bank	100000000	0
From Body corporates	128290579	174557166
Total	**2137295702**	**2183377625**

i) Term loans from Bank (Other than Car loans) are secured by Mortgage of Land and Building, Pledge of Plant & Machinery, Hypothecation of Movable Fixed Assets and personal guarantee of Directors.

ii) Car Loans are secured by Hypothecation respective motor car against which the finance is availed.

Note 4 - Deferred tax liability

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
On difference between book balance and tax balance of fixed assets	169651366	174106000
Total	**169651366**	**174106000**

Note 5 - Other long-term liabilities

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Creditors for capital Expenditure	29108529	386997273
Other long term liability	1000000	1000000
Total	**30108529**	**387997273**

Note 6 - Long-term provisions

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Provision for employee benefits:		
(i) Provision for gratuity	0	1081172
Total	**0**	**1081172**

Note 7 - Short-term borrowings

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Loans repayable on demand		
From Banks		
Secured	962272107	1114929307
Total	**962272107**	**1114929307**

i) Loans repayable on demand are secured by hypothecation of stock, trade receivables, other current assets, Plant and Machinery, other movable assets and personal guarantee of Directors

Notes forming part of the Financial Statements [Contd...]

Note 8 - Trade payables

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Trade payables	1223699312	731664201
Total	**1223699312**	**731664201**

Note 8.1 - Trade Payables Includes:

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Sundry Creditors for Goods	1040085407	564526058
Sundry Creditors for Expenses	183613905	167138144
Total	**1223699312**	**731664201**

Note 9 - Other current liabilities

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
(i) Current maturities of long-term debt	321352170	192519519
(ii) Interest accrued and not due on borrowings	4643742	2561862
(iii) Statutory remittances	5017735	4537740
(iv) Advances from customers	53186946	49884711
(v) Others	485416	509596
Total	**384686009**	**250013428**

Note 10 - Short-term provisions

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Provision for Income tax	151105291	74050420
Provision for proposed equity dividend	10026020	10026020
Provision for tax on proposed dividends	2041097	2052795
Total	**163172408**	**86129235**

Notes forming part of the Financial Statements [Contd...]

Note 11 - Fixed assets (Amt. in ₹)

	GROSS BLOCK				DEPRECIATION				NET BLOCK	
DESCRIPTION OF ASSETS	AS AT 01.04.15	ADD.	DED.	AS AT 31.03.16	UP TO 01.04.15	FOR THE YEAR	DED.	UP TO 31.03.16	AS AT 31.03.16	AS AT 31.03.15
TANGIBLE ASSETS:										
OWNED ASSETS										
Land	103782799	0	0	103782799	0	0	0	0	103782799	103782799
Building	727055108	9225390	0	736280498	48691780	23232014	0	71923794	664356704	678363328
Road	2894291	0	808690	2085601	1654991	434401	808690	1280702	804899	1239300
Plant & Machinery	3341515728	316586080	146967	3657954841	699762368	430166903	146967	1129782304	2528172538	2641753359
Electric Installations	64025975	6767622	8579531	62214066	21490781	12032285	8579531	24943535	37270531	42535194
Office Equipments	4575858	3466336	366594	7675600	1983142	901366	366594	2517914	5157686	2592716
Furniture & Fixture	6106885	34700	0	6141585	4763433	353278	0	5116711	1024874	1343451
Vehicles	28636126	7316893	1612967	34340052	11403159	2892507	1612967	12682699	21657353	17232967
Computer	10347119	5432005	1684130	14094994	7788973	2975558	1684130	9080401	5014593	2558146
T O T A L ———>	4288939889	348829026	13198879	4624570036	797538626	472988312	13198879	1257328059	3367241978	3491401262
PREVIOUS YEAR	3438362719	893514391	42937221	4288939889	483980303	323501626	9943301	797538628	3491401261	2954382416

Note 12 - Non-current investments

Particulars	No. of Shares	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Investments (At cost):			
A. Trade Investments			
(a) Investment in equity shares- fully paid up			
(i) of subsidiaries- Unquoted			
Jindal Shirtings Pvt. Ltd. (P.Y. 950300) (Formerly known as Balaji Realty Pvt. Ltd.)	950300	9503000	9503000
(ii) of associates- Quoted			
Kashyap Tele-Medicines Ltd	14915000	14915000	14915000
Total		24418000	24418000

Note 13 - Long-term loans and advances

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Unsecured, considered good		
(a) Capital advances	2877382	2322478
(b) Security Deposits	9752019	9752019
	12629401	12074497
Less: Provision for other doubtful loans and advances	0	0
Total	**12629401**	**12074497**

Notes forming part of the Financial Statements [Contd...]

Note 14 - Other non-current assets

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Unamortised expenses		
Preliminary Exp.	0	0
Total	**0**	**0**

Note 15 - Current investments

Particulars	No. of Shares / Bonds	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Current investments			
(a) Investment in equity Shares- Unquoted			
(ii) of associates			
Jindal Synthetics Ltd.	512500	5125000	5125000
Amitara Overseas Ltd	2490300	24903000	24903000
Amitara Green Hightech Textiles Park Pvt. Ltd.	900	9000	9000
(b) Investment in preference shares- Unquoted, fully paid up			
Blue Blends (I) Ltd	20000	2000000	2000000
Poise Securities Pvt Ltd	60000	0	6000000
Blue Blends (I) Ltd.	140000	4200000	4200000
Total		**36237000**	**42237000**

Note 16 - Inventories

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
(a) Raw materials	350261441	411801002
(b) Work-in-progress	302674314	248241470
(c) Finished goods (other than those acquired for trading)	390544599	357237572
(d) Stores and Spares	5433737	3414991
(e) Power & Fuel	660000	4380400
(f) Packing Material	1335054	1273778
(g) Colour Chemical	62397356	48550001
(h) Stitching Material	363883	208105
Total	**1113670384**	**1075107319**

Note 17 - Trade Receivables

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Trade receivables - Unsecured and considered good		
Over Six Months	30840483	28356200
Others	1745208839	829010180
Total	**1776049322**	**857366380**

Notes forming part of the Financial Statements [Contd...]

Note 18 - Cash and cash equivalents

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
(a) Cash on hand	4096505	3985123
(b) Balances with banks		
(i) In current accounts	47520837	69155296
(ii) In deposit accounts	83543914	269601860
(iii) In Unpaid Dividend accounts	79864	29997
Total	**135241121**	**342772276**

Note 19 - Short-term loans and advances

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
(a) Loan and Business advances to Subsidiary Company		
Unsecured, considered good	30456804	2543298
	30456804	2543298
(b) Security Deposits		
Unsecured, Considered good	128000	128500
	128000	128500
(c) Loans and advances to employees		
Unsecured, considered good	9767940	6397177
	9767940	6397177
(d) Prepaid expenses - Unsecured, considered good		
Prepaid Factory Licence Fee	18000	0
Prepaid insurance	6553900	3346504
	6571900	3346504
(e) Balances with government authorities		
Unsecured, Considered good	192055347	117904040
	192055347	117904040
(f) Inter-corporate advances		
Unsecured and considered good	5132709	5132709
	5132709	5132709
(g) Others		
Advance to Creditors	252141133	124604812
Govt. Subsidy Receivable	169654784	257340985
other advances	53090264	26834736
	474886181	408780533
(h) Interdivision Advances		
Unsecured, Considered good	0	0
	0	0
Total	**718998881**	**544232761**
Less: Provision for other doubtful loans and advances	0	0
Total	**718998881**	**544232761**

Notes forming part of the Financial Statements [Contd...]

Note 20 - Other current assets

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Accruals		
Accrued Interest - FDR	630474	656711
Accrued Interest - Deposit	697389	738412
Insurance claim receivable	0	138400000
Unamortised Expenses		
Preliminary Exp.	0	821043
Deffered Revenue Exp.	7313400	0
Total	**8641263**	**140616166**

Note 21 - Revenue from operations

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
(a) Sale of products	9893266995	8240864724
(b) Sale of Services	177969099	131677793
(c) Other operating revenues	19322535	28309728
Total	**10090558629**	**8400852245**

Note	Particulars of sale of products	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
21.1	Sale of products comprises :		
	Export sales		
	Bed Sheets	67024242	126270423
	Fabric	223440328	45433339
	Domestic sales		
	Fabric	9367144613	7802356371
	Yarn	153440645	202327155
	Misc. Sale	82217167	64477436
	Total	**9893266995**	**8240864724**
21.2	Sale of services comprises:		
	Processing Income-Grey Fabric	172107679	125281320
	Processing Income-Yarn	5861420	6396473
	Total	**177969099**	**131677793**
21.3	Other operating revenues :		
	Duty drawback and Export benefits	17472839	14294145
	Sundy Creditors written off	0	9352430
	Foreign Exchange gain	1849696	4663153
	Total	**19322535**	**28309728**

Notes forming part of the Financial Statements [Contd...]

Note 22 - Other income

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
(a) Interest income (Refer Note 22.1 below)	20988884	22668751
(b) Dividend income:		
From long-term investments	957	957
(c) Other non-operating income (net of expenses directly attributable to such income) (Refer Note 22.2 below)	22096552	17432240
Total	**43086393**	**40101948**

Note	Particulars of sale of products	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
22.1	Interest income comprises:		
	Interest from banks on:		
	Deposits	20214007	21807184
	Interest on Torrent Deposit	774877	820458
	Other interest	0	41109
	Total - Interest income	**20988884**	**22668751**
22.2	Other non-operating income comprises:		
	Rental income	1025000	90000
	Capital Subsidy Reserve W/off	19990380	17342240
	Gratuity written off	1081172	0
	Total - Other non-operating income	**22096552**	**17432240**

Note 23 - Cost of materials consumed

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
Inventories at the beginning of the year	411801002	390828468
Add: Purchases during the year	5605796079	5049333076
Less: Cotton destroyed by Fire	0	107500000
	6017597081	5332661544
Less: Inventories at the end of the year	350261441	411801002
Cost of raw material consumed	**5667335640**	**4920860542**
Detail of raw materials consumed		
Cotton	1054803247	1030773333
Yarn	2826895482	2450526132
Fabric	1785636912	1439561077
Total	**5667335641**	**4920860542**

Notes forming part of the Financial Statements [Contd...]

Note 23.a - Purchase of Traded Goods

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
Fabric	98591490	0
Yarn	124668222	39585331
Total	**223259712**	**39585331**

Note 23.b - Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
Inventories at the end of the year:		
Finished goods	390544599	357237572
Work-in-progress	302674314	248241470
	693218913	**605479042**
Inventories at the beginning of the year:		
Finished goods	357237572	457845141
Work-in-progress	248241470	358763444
	605479042	**816608585**
Net (Increase) / Decrease	**(87739871)**	**211129543**

Note 24 - Employee benefits expense

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
Salaries, Wages and Bonus	72069961	55585873
Contributions to Provident and Other funds	5013791	3855880
Staff welfare expenses	4405468	4180174
Total	**81489220**	**63621927**

Note 25 - Finance costs

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
(a) Interest expense on:		
(i) Borrowings	333703146	163047084
(ii) Others		
- Interest on LC/ Bill Discounting	70749635	57401656
- Interest on delayed payment of income tax	303809	997510
- Misc. Interest	170	113158
(b) Other borrowing costs	23152076	22717795
Total	**427908835**	**244277203**

Notes forming part of the Financial Statements [Contd...]

Note 26 - Other expenses

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
Stores and Spare parts	45677085	20856695
Colour Chemical	797251729	664436767
Packing materials	64595194	55273604
Coal and fuel	173683623	169497188
Electric Consumption	534252185	421912340
Entry Tax	9360801	5235452
E.T.P. Expense	29079340	26790874
Wages & Salary	272319283	201855317
Stitching Exp.	2302522	1824958
Job Charges	471313907	480801198
Carriage Inward and Freight	65085689	52490891
Repairs to Machinery	83634680	27422505
Labour Charges	34143164	29006395
Inspection Charges	3393397	2471806
Miscellaneous Direct Expenses	34844012	18347853
Freight, Clearing & Forwarding Exp	4236188	4833475
Discount	4256275	432234
Export Promotion Exp.	1746625	2150252
Conveyance and Travelling Expenses	11907588	10617786
Postage and Courier	6168762	4313046
Sales commission	16688268	15293246
Quality and Quantity Claim	10353161	8394295
Rate Difference	9122088	10937548
Miscellaneous Selling and Distribution Exp.	1119352	2088175
Legal and Professional Fees	10183516	6450071
Internal Audit Fees	190000	360000
Other Repairs	53823017	7035709
Communication Expenses	3144485	2785285
Auditor Remuneration	536780	528990
Insurance Expense	11290718	5610957
Rates and taxes	3550288	1706722
Donations	333715	266611
Service Tax Expenses	2540956	4184748
Printing & Stationary	2990316	5510969
Preliminary Expense Written off	821043	971691
Advertisement	521601	253875
Sundry balances written off	8348134	518680
CSR Activities	15600	1061200
Other Miscellaneous Expenses	19716125	11495930
Total	**2804541213**	**2286025338**

Notes forming part of the Financial Statements [Contd...]

NOTE – 27

Jindal Worldwide Limited was incorporated on 2nd September, 1986. Its shares are listed in BSE Ltd., National Stock Exchange Ltd. and Ahmedabad Stock Exchange. The Company is primarily engaged in the business of manufacturing & dealing in Denim and other Textile activities.

27.1 - SIGNIFICANT ACCOUNTING POLICIES:

A) BASIS OF ACCOUNTING

The Financial Statements have been prepared on mercantile basis of accounting in accordance with the historical cost convention in accordance with the generally accepted accounting principles in India and the relevant provisions of Companies Act, 2013.

B) USE OF ESTIMATES

The preparation of Financial Statements requires certain estimates and assumption to be made that affect the reported amount of assets and liabilities as on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

C) FIXED ASSETS

Fixed Assets are stated at their cost of acquisition including expenses less accumulated depreciation and impairment losses, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalised.

D) INVESTMENTS

Current Investments are carried at the lower of cost or quoted / fair value. Long Term Investments are stated at cost. Provision for diminution in the value of long term investment made only if such a decline is other than temporary in the opinion of the management.

E) INVENTORIES

(a) Raw Materials, Work in Process and consumables are valued at cost.

(b) Inventories of finished goods are valued at cost or net realisable value, whichever is lower

F) PRELIMINARY,DEFERRED REVENUE EXPENSES AND PUBLIC ISSUE EXPENSES

All the above expenses are written off in ten equal annual installments.

G) REVENUE RECOGNITION

Revenue is recognised when the significant risks and rewards of ownership of goods have been passed to the buyer. Other income such as Export benefits, interest etc., are recognised on accrual basis only when it is reasonably certain that the ultimate collection will be made.

H) DEPRECIATION

Depreciation on fixed assets is provided based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013.

I) FOREIGN EXCHANGE TRANSACTIONS

a. Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of settlement of transactions. Foreign currency transactions remaining unsettled at the end of the year are recorded at the rate prevailing as on 31st March, 2016.

b. The net gain or loss on account of exchange differences arising on settlement of foreign currency transactions are recognized as income or expenses of the period in which they arise except that exchange differences related to acquisition of fixed assets are adjusted in the carrying amount of the related fixed assets.

J) CONTINGENT LIABILITY

Contingent liabilities are disclosed by way of notes on the Balance Sheet. As no contingency is likely to be materialised into liability after the year end till the finalisation of accounts and have material effect on the position stated in Balance Sheet, no provision was made in terms of Accounting Standard 29 on "Provisions, Contingent Liabilities and Continnt Assets".

K) PROVISION FOR CURRENT & DEFFERED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961. Deffered tax resulting from "timing difference" between book and taxable profit is accounted for using tax rates and laws that have been enacted as on the balance sheet date. The deffered tax asset is recognised and carried forward only to the extent that there is virtual certainity that the future taxable income would be available.

L) RETIREMENT BENEFITS

Company's Contribution to Provident Fund and Employee State Insu. Premium are charged to Statement of Profit and Loss. Retirement benefits are being accounted for on cash basis.

M) GOVERNMENT GRANTS

Government Grants are recognised where there is reasonable assurance that the Company has complied with the conditions attached to them and that the grant will be received. Capital grants have been shown under Capital Reserve A/c and 1/10 of amount is being offered as Income every year. Revenue grants have been shown by reducing the amount of interest paid on Term Loan.

Notes forming part of the Financial Statements [Contd...]

27.2 - NOTES ON ACCOUNTS:

1. The Company has not received the required information from Suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been made.
2. Claim against company not acknowledged as debts – NIL (NIL)
3. The balance of creditors, Loans and Advances and Debtors are subject to confirmation and necessary adjustment, if any, will be made on its reconciliation.
4. In the opinion of the Board, the current assets, Loans and Advance are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount considered necessary.
5. Contingent liabilities as on 31st March, 2016 are as follows :
   Corporate Guarantee given to banks on behalf of Bodies Corporate ₹ 1940.66 Lakhs (₹ 2175.40 Lakhs)
6.

(a)	Value of Imports (C.I.F. Basis) during the year in respect of:		
	Raw Material	₹ 348931027	(₹ 268505868)
	Capital Expenditure	₹ 15443812	(₹ 176395836)
	Others	₹ 4139263	(NIL)
(b)	Expenditure in foreign currency: (excluding foreign bank's charges on bills & discount) during the year	₹ 2123184	(₹ 3222164)
(c)	Earning in foreign currency:		
	F.O.B. value of Exports	₹ 287692506	(₹ 171703762)

7. In order to obtain Import Licenses under Advance License schemes of the Government of India, Company has given an undertaking to fulfill certain quantified export obligations. Non fulfillment of such obligations entails Govt. to confiscate items imported under the said Licenses & other penalties under the above referred schemes. As on 31st March, 2016, Company is not in default under the scheme.
8. Since the Company operates in a single segment i.e. "Textiles" Accounting Standard (AS)-17 Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
9. Part of the Land is yet to be registered in the name of Company, pending certain legal formalities.
10. During the previous Financial Year, parts of Plant and Machinery, Building and Stock were destroyed due to accidental fire amounting to ₹ 13,84,00,000/-.

    During the current Financial Year, the insurance claim have been received and the loss has been booked accordingly and disclosed as an extraordinary item in the Balance Sheet.

Particulars	Amounts – (Loss by Fire) ₹	Claim received from Insurance Co. ₹	Loss Booked ₹
Cotton	107500000	88852561	18647439
Plant & Machinery	24735382	10705365	14030017
Electric Installation	3164618	1323135	1841483
Building	3000000	900000	2100000
Total	**138400000**	**101781061**	**36618939**

11. **RELATED PARTY DISCLOSURES**

    As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

    (i) List of related parties where control exists and related parties with whom transactions have taken place:

    a. Subsidiary Company:
    Jindal Shirtings Pvt. Ltd. (formerly known as Balaji Realty Pvt. Ltd.)

    b. Associates:
    Jindal Synthetics Ltd and Kashyap Tele-Medicines Ltd.

    c. Key Managerial Personnel:
    Dr. Yamunadutt Agrawal and Mr. Amit Agrawal

    d. Relative of Key Managerial Personnel:
    Shivani Jain, Yash Agrawal, Jitendra Agrawal, and Rajesh Jain

Notes forming part of the Financial Statements [Contd...]

e. Enterprises over which Key Managerial Personnel /Relatives of Key Managerial Personnel are able to exercise significant influence - Jindal Creations Ltd.

f. Transactions during the year with related parties : **(Amt. in ₹)**

Sr. No.	Nature of Transactions	Subsidiary	Associates	Key Managerial Personnel/ Relative	Others	Total
1.	Advances Given	27913506	0	0	0	27913506
2.	Rent Expense	0	60000	0	0	60000
3.	Rent Income	0	0	0	100000	100000
4.	Fabric Job exp	0	0	0	42725544	42725544
5.	Yarn Sale	0	0	0	39453040	39453040
6.	Repairs & Maintenance	0	480000	0	0	480000
7.	Director Remuneration/Salary	0	0	4380000	0	4380000
Balance as at 31st March, 2016						
1.	Loans and advances	30456804	0	0		30456804

Note :

1. Related Party relationship is identified by the management and relied upon by auditors.
2. There are no provisions for doubtful debts or no amounts have been written off in respect of debts due to or from related parties.

12. TAXES ON INCOME

Income tax expense comprises current tax and deferred tax charge or credit. The current tax is determined as the amount of tax payable in respect of the estimated taxable income of the period. The deferred tax charge or credit is recognized using prevailing enacted or substantively enacted tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax asset are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets are reviewed at each Balance Sheet date based on the developments during the period.

MAT Credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the guidance note issued by The Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Profit and Loss Account and shown as MAT Credit Entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

DEFFERED TAX

a) DEFEREED TAX LIABILITY / (ASSETS) ON ACCOUNT OF :

Depreciation	₹-4454635	(₹ 3705327)

13. AUDITORS REMUNERATION (incl. Service tax)

As Audit Fess	₹ 384380	(₹ 379098)
As Tax Audit Fees	₹ 152400	(₹ 149892)

14. MANAGERIAL REMUNERATION

Salary	₹ 3420000	(₹ 2220000)

15. The Balance Sheet and Statement of Profit and Loss of three divisions of the Company - Jindal Denims Inc., Jindal Fabric Inc. and Jindal Spinning Inc. are audited and signed by M/s. B. A. Bedawala & Co. The figures of respective Financials have been regrouped / reclassified for the inclusion in the Balance Sheet and Statement of Profit and Loss wherever necessary.

16. Government Grants are recognized where there is reasonable assurance that the Company has complied with the conditions attached to them and that the grant will be received . Central Grants are recognized in the statement of Profit and Loss by reducing the financial expense. For the current Financial Year, provision which was made in the previous Financial Year for State Interest subsidy for the project of Jindal Spinning Unit has been written off as it has not been received till the end of this year resulting to increase in financial expense by the said amount. The subsidy amount is subject to approval from the State Government and will be recognized and accounted in the books of accounts on Receipt basis as and when received.

17. Previous Year's figures have been regrouped /reclassified wherever necessary correspond with the figures for the year under review. Figures of Previous Year have been shown in brackets in Note – 27.

Notes 1 to 27 form integral part of accounts

As per our report of even date attached.
FOR, MEHRA ANIL & ASSOCIATES
Chartered Accountants

Sd/-
(ANIL MEHRA)
Proprietor
M.NO.: 033052
FRN: 117692W
Place : Ahmedabad
Date : 28th May, 2016

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman
DIN : 00243192

Sd/-
(Mr. Amit Y. Agrawal)
Managing Director
DIN : 00169061

Sd/-
(CA Hirva Shah)
Chief Financial Officer

Sd/-
(CS Ankita Parmar)
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

[CIN:L17110GJ1986PLC008942]

Particulars	31st March, 2016 ₹	31st March, 2015 ₹
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	507243022	351952682
Adjustments for:		
Net Depreciation	472988312	320236755
Gratuity written off	(1081172)	0
Capital Subsidy Reserve	6491024	81848622
Preliminary & Pre operative Expenses	0	821040
Interest income	(20988884)	(22668751)
Dividend Income	(957)	(957)
Finance Cost	427908835	266986386
Operating Profit before working capital changes	**1392560180**	**999175777**
Adjusted for:		
Inventories	(38563065)	206506851
Trade receivables	(918682942)	32969987
Other receivables	(42791217)	(41800226)
Trade and Other Payables	626707692	(159056623)
Cash Generated From Operations	**1019230648**	**1037795766**
Taxes Paid	(31916040)	(67395639)
Net Cash Flow from Operating Activities: (A)	**987314608**	**970400127**
B. Cash Flow from Investing Activities:		
Sale/ Loss of Fixed assets	0	33581803
Purchse of Fixed Assets	(224676919)	(977622115)
Purchase of Investments	6000000	(11000)
Capital advances	(554904)	0
Dividend Income	957	957
Interest Income	20988884	22668751
Net Cash Flow from Investing Activities: (B)	**(198241982)**	**(921381604)**
C. Cash Flow from Financing Activities:		
Other Long-Term Liabilities	(357888744)	122802490
Net long term borrowings	(46081924)	203907982
Short Term Borrowings (net)	(152657199)	127390834
Dividend (Including dividend distribution tax)	(12067082)	(11818236)
Finance Cost	(427908835)	(266986386)
Net Cash Flow from Financing Activities: (C)	**(996603781)**	**175296684**
Net Increase in Cash and Cash Equivalents (A+B+C)	**(207531155)**	**224315206**
Opening Cash and cash equivalents	342772276	**118457070**
Closing Cash and cash equivalents	**135241121**	**342772276**

As per our report of even date attached.
FOR, MEHRA ANIL & ASSOCIATES
Chartered Accountants

Sd/-
(ANIL MEHRA)
Proprietor
M.NO.: 033052
FRN: 117692W
Place : Ahmedabad
Date : 28th May, 2016

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman
DIN : 00243192

Sd/-
(Mr. Amit Y. Agrawal)
Managing Director
DIN : 00169061

Sd/-
(CA Hirva Shah)
Chief Financial Officer

Sd/-
(CS Ankita Parmar)
Company Secretary

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To,
The Members ,
Jindal Worldwide Ltd.
Ahmedabad

Report on the Financial Statements

We have audited the accompanying Consolidated Financial Statements of **JINDAL WORLDWIDE LIMITED –** CIN L17110GJ1986PLC008942, ("the Company"), its subsidiary and associated companies which comprise the Consolidated Balance Sheet as at 31st March, 2016, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit.
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Consolidated Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;

b) in the case of Consolidated Statement of Profit and Loss, of the Profit for the year ended on that date; and

c) in the case of the Consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the Directors as on 31st March, 2016, and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2016, from being appointed as a Director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "A".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our information and according to the explanations given to us;

   i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements,

   ii. In our opinion and as per the information and explanations provides to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and

   iii. There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Other Matters

1. We did not audit the Financial Statements of subsidiary, whose Financial Statements reflect total assets of ₹ 521.58 Lakhs, total revenue of ₹ 1.09 Lakhs for the year ended 31st March, 2016, as considered in the Consolidated Financial Statements. These Financial Statements have been audited by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the report of the other auditors.

2. We did not audit the Financial Statements of Associates to the Consolidated Financial Statements. These Financial Statements have been audited by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of these associates is based solely on the report of the other auditors.

For, **MEHRA ANIL & ASSOCIATES**
Chartered Accountants

Sd/-
(ANIL MEHRA)
PROPRIETOR
M.No.: 033052
FRN: 117692W

Place : AHMEDABAD
Date : 28th May, 2016

ANNEXURE ("A") TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of "Jindal Worldwide Ltd." on the Consolidated Financial Statements for the year ended 31st March, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Jindal Worldwide Ltd.("the Company") as of 31st March, 2016 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that-
   (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
   (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
   (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, **MEHRA ANIL & ASSOCIATES**
Chartered Accountants

Sd/-
(ANIL MEHRA)
PROPRIETOR
M.No.: 033052
FRN: 117692W

Place : AHMEDABAD
Date : 28th May, 2016

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2016

[CIN:L17110GJ1986PLC008942]

Particulars	Note No.	As At 31st March, 2016 ₹	As At 31st March, 2015 ₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	200520400	200520400
(b) Reserves and surplus	2	1923788012	1526505666
(c) Money received against share warrants		0	0
		2124308412	1727026066
2 Share application money pending allotment		0	0
3 Non-current liabilities			
(a) Long-term borrowings	3	2137295702	2183377625
(b) Deferred tax liabilities (net)	4	169651366	174106000
(c) Other long-term liabilities	5	30108529	387997273
(d) Long-term provisions	6	0	1081172
		2337055597	2746562070
4 Current liabilities			
(a) Short-term borrowings	7	962272107	1114929307
(b) Trade payables	8	1223699310	731664201
(c) Other current liabilities	9	391146009	267243469
(d) Short-term provisions	10	163184208	86250435
		2740301635	2200087412
TOTAL		**7201665644**	**6673675548**
B ASSETS			
1 **Non-current assets**			
(a) Fixed assets			
(i) Tangible assets	11	3377936874	3502096161
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		0	124152107
(iv) Intangible assets under development		0	0
(v) Fixed assets held for sale		0	0
		3377936874	3626248268
(b) Non-current investments	12	7723685	7717005
(c) Deferred tax assets (net)		0	0
(d) Long-term loans and advances	13	33643451	33088547
(e) Other non-current assets		0	0
		3419304009	3667053820
2 Current assets			
(a) Current investments	14	40397056	46337724
(b) Inventories	15	1113670384	1075107319
(c) Trade receivables	16	1776049324	857366380
(d) Cash and cash equivalents	17	135645486	342996501
(e) Short-term loans and advances	18	707958123	544197639
(f) Other current assets	19	8641263	140616166
		3782361635	3006621729
TOTAL		**7201665644**	**6673675548**
See accompanying notes forming part of the Financial Statements	26		

As per our report of even date attached.
FOR, MEHRA ANIL & ASSOCIATES
Chartered Accountants

Sd/-
(ANIL MEHRA)
Proprietor
M.NO.: 033052
FRN: 117692W
Place : Ahmedabad
Date : 28th May, 2016

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman
DIN : 00243192

Sd/-
(Mr. Amit Y. Agrawal)
Managing Director
DIN : 00169061

Sd/-
(CA Hirva Shah)
Chief Financial Officer

Sd/-
(CS Ankita Parmar)
Company Secretary

STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE PERIOD ENDED 31 MARCH, 2016

[CIN:L17110GJ1986PLC008942]

Particulars	Note No.	For the Year ended on 31st March, 2016 ₹	For the Year ended on 31st March, 2015 ₹
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	20	10090558629	8400852245
Less: Excise duty			
Revenue from operations (net)		10090558629	8400852245
2 Other income	21	43195772	43099298
3 Total revenue		**10133754402**	**8443951543**
4 Expenses			
(a) Cost of materials consumed	22	5667335640	4920860542
(b) Purchases of stock-in-trade	22a	223259712	39585331
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22b	(87739871)	211129543
(d) Employee benefits expense	23	81489220	63621927
(e) Finance costs	24	427908835	247127614
(f) Depreciation and amortisation expense	11	472988312	323501627
(g) Other expenses	25	2804639947	2286092731
Total expenses		**9589881794**	**8091919315**
5 Profit / (Loss) before exceptional and extraordinary items and tax		**543872607**	**352032229**
6 Exceptional items		0	0
7 Profit / (Loss) before extraordinary items and tax		**543872607**	**352032229**
8 Extraordinary items		36618939	0
9 Profit / (Loss) before tax		**507253668**	**352032229**
10 Tax expense:			
Current Tax		151321964	82012089
(Less): MAT credit		(42344300)	0
Deferred tax		(4454634)	3705327
		104523030	**85717416**
11 Profit / (Loss) from continuing operations		**402730639**	**266314812**
Less: Profit to Minority interest		**0**	**0**
Add: Profit from Associates		**135810**	**290089**
Profit for the year (after adjustment for Minority Interest)		**402866449**	**266604901**
B DISCONTINUING OPERATIONS		0	0
12 Profit / (Loss) from discontinuing operations		0	0
C TOTAL OPERATIONS			
13 Profit / (Loss) for the period		**402866449**	**266604901**
14-i Earnings per share (20052040 Shares of ₹ 10/- each):			
Basic & Diluted			
(i) Continuing operations		20.09	13.30
(ii) Total operations		20.09	13.30
14.ii Earnings per share (excluding extraordinary items): (20052040 Shares of ₹ 10/- each):			
Basic & Diluted			
(i) Continuing operations		20.09	13.30
(ii) Total operations		20.09	13.30
See accompanying notes forming part of the Financial Statements	26		

As per our report of even date attached.
FOR, MEHRA ANIL & ASSOCIATES
Chartered Accountants

Sd/-
(ANIL MEHRA)
Proprietor
M.NO.: 033052
FRN: 117692W
Place : Ahmedabad
Date : 28th May, 2016

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman
DIN : 00243192

Sd/-
(Mr. Amit Y. Agrawal)
Managing Director
DIN : 00169061

Sd/-
(CA Hirva Shah)
Chief Financial Officer

Sd/-
(CS Ankita Parmar)
Company Secretary

Notes forming part of the Financial Statements:

Note 1 - Share capital

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares	₹	Number of shares	₹
(i) **Share Capital**				
(a) Authorised				
Equity Shares of ₹10 each	30000000	300000000	30000000	300000000
(b) Issued				
Equity Shares of ₹10 each with voting rights	20052040	200520400	20052040	200520400
(c) Subscribed and fully paid up				
Equity Shares of ₹ 10 each with voting rights	20052040	200520400	20052040	200520400

(ii) Detail of shares held by each sharholder holding more than 5% shares:

Name of Shareholder	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares	% held	Number of shares	% held
Mrs. Madhulika J Agrawal	3002800	14.98	3002800	14.98
Mrs. Saroj K Agrawal	3000000	14.96	3000000	14.96
Mr. Amit Y Agrawal	2859200	14.26	2860000	14.26
Dr. Yamunadutt Agrawal	2618800	13.06	2618000	13.06
M/s Amitara Industries Ltd.	2075330	10.35	2075330	10.35
Mrs. Kaushal Y Agrawal	2000000	9.97	2000000	9.97
M/s Snehal Overseas Pvt. Ltd.	1059446	5.28	1052446	5.25

Note 2 - Reserves and surplus

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
(a) Securities premium account		
As per last Balance Sheet	23626875	23626875
Closing balance	**23626875**	**23626875**
(b) Surplus/(Deficit) in the Statement of Profit and Loss		
As per last Balance Sheet	1380933955	1128749139
Add: Profit for the year	402866449	266604901
Less : Appropriations		
Carrying amounts of Fixed Assets debited to retained earning where useful life of asset is NIL as on 01.04.14	0	2093927
	19742	0
Adjustment relating to Fixed Assets of Associates	0	159050
Proposed dividend on Equity Shares	10026020	10026020
Tax on Proposed Dividend	2029364	2141089
Closing balance	**1771725277**	**1380933955**
(c) Capital Subsidy Reserve		
Opening Balance	121943782	40095160
Add: Additions during the year	26481404	99190862
Less: Capital Subsidy Written off	19990380	17342240
Closing balance	**128434806**	**121943782**
(d) Capital reserve on consolidation	1054	1054
Total	**1923788012**	**1526505666**

Notes forming part of the Financial Statements [Contd...]

Note 3 - Long-term borrowings

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Term loans -Secured		
From bank	1906324803	2001481084
Car loans -Secured	2680319	7339375
Loans -Unsecured		
From Bank	100000000	0
From Body corporates	128290579	174557166
Total	**2137295702**	**2183377625**

i) Term loans from Bank (Other than Car loans) are secured by Mortgage of Land and Building, Pledge of Plant & Machinery, Hypothecation of Movable Fixed Assets and personal guarantee of Directors.

ii) Car Loans are secured by Hypothecation respective motor car against which the finance is availed.

Note 4 - Deferred tax liability

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
On difference between book balance and tax balance of fixed assets	169651366	174106000
Total	**169651366**	**174106000**

Note 5 - Other long-term liabilities

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Creditors for capital Expenditure	29108529	386997273
Other long term liability	1000000	1000000
Total	**30108529**	**387997273**

Note 6 - Long-term provisions

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Provision for employee benefits:		
(i) Provision for gratuity	0	1081172
Total	**0**	**1081172**

Note 7 - Short-term borrowings

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Loans repayable on demand		
From Banks		
Secured	962272107	1114929307
Total	**962272107**	**1114929307**

i) Loans repayable on demand are secured by hypothecation of stock, trade receivables, other current assets, Plant and Machinery, other movable assets and personal guarantee of Directors

Notes forming part of the Financial Statements [Contd...]

Note 8 - Trade payables

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Trade payables	1223699310	731664201
Total	**1223699310**	**731664201**

Note 8.1 - Trade Payables Includes:

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Sundry Creditors for Goods	1040085405	564526058
Sundry Creditors for Expenses	183613905	167138144
Total	**1223699310**	**731664201**

Note 9 - Other current liabilities

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
(i) Current maturities of long-term debt	321352170	192519519
(ii) Interest accrued and not due on borrowings	4643742	2561862
(iii) Statutory remittances	5017735	4822782
(iv) Advances from customers	59596946	66794710
(v) Advances from related parties	0	0
(v) Others	535416	544596
Total	**391146009**	**267243469**

Note 10 - Short-term provisions

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Provision for Income tax	151117091	74171620
Provision for proposed equity dividend	10026020	10026020
Provision for tax on proposed dividends	2041097	2052795
Total	**163184208**	**86250435**

Notes forming part of the Financial Statements [Contd...]

Note 11 - Fixed assets **(Amt. in ₹)**

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.15	ADD.	DED.	AS AT 31.03.16	UP TO 01.04.15	FOR THE YEAR	DED.	UP TO 31.03.16	AS AT 31.03.16	AS AT 31.03.15
TANGIBLE ASSETS: OWNED ASSETS										
Land	112352699	0	0	112352699	0	0	0	0	112352699	112352699
Building	729180108	9225390	0	738405498	48691780	23232014	0	71923794	666481704	680488328
Road	2894291	0	808690	2085601	1654991	434401	808690	1280702	804899	1239300
Plant & Machinery	3341515728	316586080	146967	3657954841	699762368	430166903	146967	1129782304	2528172538	2641753359
Electric Installations	64025975	6767622	8579531	62214066	21490781	12032285	8579531	24943535	37270531	42535194
Office Equipments	4575858	3466336	366594	7675600	1983142	901366	366594	2517914	5157686	2592716
Furniture & Fixture	6106885	34700	0	6141585	4763433	353278	0	5116711	1024874	1343451
Vehicles	28636126	7316893	1612967	34340052	11403159	2892507	1612967	12682699	21657353	17232967
Computer	10347119	5432005	1684130	14094994	7788973	2975558	1684130	9080401	5014593	2558146
T O T A L ———>	4299634789	348829026	13198879	4635264936	797538627	472988312	13198879	1257328060	3377936874	3502096162
PREVIOUS YEAR	3449032119	893539889	42937221	4299634787	483980303	323501626	9943301	797538628	3502096162	2965051816

Note 12 - Non-current investments

Particulars	No. of Shares	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Investments (At cost):			
A. Trade Investments			
(a) Investment in equity shares- fully paid up			
(i) of associates- Quoted			
Kashyap Tele-Medicines Ltd	14915000	14915000	14915000
Share of post acquision profit (net of Losses)		(7820332)	(7877066)
(b) Investment in Partnership Firm			
Capital contributation in Aavkar Projects		207202	257256
B. Investment in House Property		421815	421815
Total		7723685	7717005

Detail of investment in partnership firm -Aavkar Projects **(Amt. in ₹)**

Name of partners	Share of Profit (%)	Total Capital As at 31 March, 2016	Total Capital As at 31 March, 2015
Aavkar Infrastructure Pvt. Ltd.	24.44	**364844**	**452980**
Abhijeet A. Munshaw	1.39	**20749**	**25762**
Aditya D. Patel	2.78	**41500**	**51525**
Ahmedabad Steelcraft Ltd.	11.10	**165702**	**205731**
Ashrita Corporation	4.17	**62251**	**77289**
Balaji Reality Pvt. Ltd.	13.88	**207202**	**257256**
Daksh D. Patel	2.78	**41500**	**51525**
Deepa Anand Jhaveri	2.78	**41500**	**51525**
Hi-Speed Logistics Pvt. Ltd.	5.56	**83001**	**103051**
Jigen Harshvadan Shah	14.44	**215567**	**267641**
Jitendra Ramanlal Parikh	5.56	**83001**	**103051**
Kunal Services Pvt. Ltd.	2.78	**41500**	**51525**
Rajendrakumar S. Agrawal	5.56	**83001**	**103051**
Dr. Rajan S. Joshi	2.78	**41500**	**51525**
	100.00	**1492816**	**1853437**

Notes forming part of the Financial Statements [Contd...]

Note 13 - Long-term loans and advances

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Unsecured, considered good		
(a) Capital advances	23891432	23336528
(b) Security Deposits	9752019	9752019
	33643451	33088547
Less: Provision for other doubtful loans and advances	0	0
Total	**33643451**	**33088547**

Note 14 - Current investments

Particulars	No. of Shares / Bonds	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Current investments			
(a) Investment in equity Shares- Unquoted			
(ii) of associates			
Jindal Synthetics Ltd.	512500	5125000	5125000
Share of post acquision profit (net of Losses)		4160056	4100724
		9285056	9225724
Amitara Overseas Ltd	2490300	24903000	24903000
Amitara Green Hightech Textiles Park Pvt. Ltd.	900	9000	9000
(b) Investment in preference shares- Unquoted, fully paid up			
Blue Blends (I) Ltd	20000	2000000	2000000
Poise Securities Pvt Ltd	60000	0	6000000
Blue Blends (I) Ltd.	140000	4200000	4200000
Total		**40397056**	**46337724**

Note 15 - Inventories

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
(a) Raw materials	350261441	411801002
(b) Work-in-progress	302674314	248241470
(c) Finished goods (other than those acquired for trading)	390544599	357237572
(d) Stores and Spares	5433737	3414991
(e) Power & Fuel	660000	4380400
(f) Packing Material	1335054	1273778
(g) Colour Chemical	62397356	48550001
(h) Stitching Material	363883	208105
Total	**1113670384**	**1075107319**

Notes forming part of the Financial Statements [Contd...]

Note 16 - Trade Receivables

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Trade receivables - Unsecured and considered good		
Over Six Months	30840483	28356200
Others	1745208841	829010180
Total	**1776049324**	**857366380**

Note 17 - Cash and cash equivalents

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
(a) Cash on hand	4119005	3985123
(b) Balances with banks		
(i) In current accounts	47902702	69379521
(ii) In deposit accounts	83543914	269601860
(iii) In Unpaid Dividend accounts	79864	29997
Total	**135645486**	**342996501**

Note 18 - Short-term loans and advances

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
(a) Loan and Business advances to Subsidiary Company		
Unsecured, considered good	0	0
	0	0
(b) Security Deposits		
Unsecured, Considered good	128000	128500
	128000	128500
(c) Loans and advances to employees		
Unsecured, considered good	9767940	6397177
	9767940	6397177
(d) Prepaid expenses - Unsecured, considered good		
Prepaid Factory Licence Fee	18000	0
Prepaid insurance	6553900	3346504
	6571900	3346504
(e) Balances with government authorities		
Unsecured, Considered good	192055347	118229970
	192055347	118229970
(f) Inter-corporate advances		
Unsecured and considered good	7662709	5132709
	7662709	5132709
(g) Others		
Advance to Creditors	252141133	124604812
Govt. Subsidy Receivable	169654784	257340985
other advances	69976310	29016982
	491772227	410962779
(h) Interdivision Advances		
Unsecured, Considered good	0	0
	0	0
Total	**707958123**	**544197639**
Less: Provision for other doubtful loans and advances	0	0
Total	**707958123**	**544197639**

Notes forming part of the Financial Statements [Contd...]

Note 19 - Other current assets

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Accruals		
Accrued Interest - FDR	630474	656711
Accrued Interest - Deposit	697389	738412
Insurance claim receivable	0	138400000
Unamortised expenses		
Preliminary Exp.	0	821043
Deffered Revenue Exp.	7313400	0
Total	**8641263**	**140616166**

Note 20 - Revenue from operations

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
(a) Sale of products	9893266995	8240864724
(b) Sale of Services	177969099	131677793
(c) Other operating revenues	19322535	28309728
Total	**10090558629**	**8400852245**

Note	Particulars of sale of products	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
20.1	Sale of products comprises :		
	Export sales		
	Bed Sheets	67024242	126270423
	Fabric	223440328	45433339
	Domestic sales		
	Fabric	9367144613	7802356371
	Yarn	153440645	202327155
	Misc. Sale	82217167	64477436
	Total	**9893266995**	**8240864724**
20.2	Sale of services comprises:		
	Processing Income-Grey Fabric	172107679	125281320
	Processing Income-Yarn	5861420	6396473
	Total	**177969099**	**131677793**
20.3	Other operating revenues :		
	Duty drawback and Export benefits	17472839	14294145
	Sundy Creditors written off	0	9352430
	Foreign Exchange gain	1849696	4663153
	Total	**19322535**	**28309728**

Notes forming part of the Financial Statements [Contd...]

Note 21 - Other income

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
(a) Interest income (Refer Note 22.1 below)	20998317	25932450
(b) Dividend income:		
From long-term investments	957	957
(c) Other non-operating income (net of expenses directly attributable to such income) (Refer Note 22.2 below)	22246552	17462240
(d) Profit from partnership Firm	(50054)	(296349)
Total	**43195772**	**43099298**

Note	Particulars of sale of products	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
21.1	Interest income comprises:		
	Interest from banks on:		
	Deposits	20214007	21807184
	Interest on Torrent Deposit	774877	820458
	Other interest	9433	3304808
	Total - Interest income	**20998317**	**25932450**
21.2	Other non-operating income comprises:		
	Rental income	1175000	120000
	Capital Subsidy Reserve W/off	19990380	17342240
	Gratuity written off	1081172	0
	Misc. Income	0	0
	Total - Other non-operating income	**22246552**	**17462240**

Note 22 - Cost of materials consumed

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
Inventories at the beginning of the year	411801002	530028988
Add: Purchases during the year	5605796079	5049333076
Less: Cotton destroyed by Fire Refer Note 27.2 (10)	0	107500000
	6017597081	5471862064
Less: Inventories at the end of the year	350261441	411801002
Cost of raw material consumed	**5667335640**	**5060061062**
Detail of raw materials consumed		
Cotton	1054803247	1030773333
Yarn	2826895482	2450526132
Fabric	1785636911	1439561077
Total	**5667335640**	**4920860542**

Notes forming part of the Financial Statements [Contd...]

Note 22.a - Purchase of Traded Goods

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
Fabric	98591490	0
Yarn	124668222	39585331
Total	**223259712**	**39585331**

Note 22.b - Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
Inventories at the end of the year:		
Finished goods	390544599	357237572
Work-in-progress	302674314	248241470
	693218913	**605479042**
Inventories at the beginning of the year:		
Finished goods	357237572	457845141
Work-in-progress	248241470	358763444
	605479042	**816608585**
Net (Increase) / Decrease	**(87739871)**	**211129543**

Note 23 - Employee benefits expense

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
Salaries, Wages and Bonus	72069961	55585873
Contributions to Provident and Other funds	5013791	3855880
Staff welfare expenses	4405468	4180174
Total	**81489220**	**63621927**

Note 24 - Finance costs

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
(a) Interest expense on:		
(i) Borrowings	333703146	165897495
(ii) Others		
- Interest on LC / Bill Discounting	70749635	57401656
- Interest on delayed payment of income tax	303809	997510
- Misc. Interest	170	113158
(b) Other borrowing costs	23152076	22717795
Total	**427908835**	**247127614**

Notes forming part of the Financial Statements [Contd...]

Note 25 - Other expenses

Particulars	For the year ended 31st March, 2016 ₹	For the year ended 31st March, 2015 ₹
Stores and Spare parts	45677085	20856695
Colour Chemical	797251729	664436767
Packing materials	64595194	55273604
Coal and fuel	173683623	169497188
Electric Consumption	534252185	421912340
Entry Tax	9360801	5235452
E.T.P. Expense	29079340	26790874
Wages & Salary	272319283	201855317
Stitching Exp.	2302522	1824958
Job Charges	471313907	480801198
Carriage Inward and Freight	65085689	52490891
Repairs to Machinery	83634680	27422505
Labour Charges	34143164	29006395
Inspection Charges	3393397	2471806
Miscellaneous Direct Expenses	34844012	18347853
Freight, Clearing & Forwarding Exp	4236188	4833475
Discount	4256275	432234
Export Promotion Exp.	1746625	2150252
Conveyance and Travelling Expenses	11907588	10617786
Postage and Courier	6168762	4313046
Sales commission	16688268	15293246
Quality and Quantity Claim	10353161	8394295
Rate Difference	9122088	10937548
Miscellaneous Selling and Distribution Exp.	1119352	2088175
Legal and Professional Fees	10210516	6450071
Internal Audit Fees	190000	360000
Other Repairs	53867767	7062024
Communication Expenses	3144485	2785285
Auditor Remuneration	551780	499000
Insurance Expense	11290718	5610957
Rates and taxes	3551534	1708002
Donations	333715	266611
Service Tax Expenses	2540956	4184748
Printing & Stationary	2990316	5510969
Preliminary Expense Written off	821043	971691
Advertisement	521601	253875
Sundry balances written off	8348134	518680
CSR Activities	15600	1061200
Other Miscellaneous Expenses	19726863	11565718
Total	**2804639947**	**2286092731**

Notes forming part of the Financial Statements [Contd...]

NOTE – 26

Jindal Worldwide Limited was incorporated on 2nd September, 1986. Its shares are listed in BSE Ltd., National Stock Exchange Ltd. and Ahmedabad Stock Exchange. The Company is primarily engaged in the business of manufacturing & dealing in Denim and other Textile activities.

26.1 - SIGNIFICANT ACCOUNTING POLICIES:

A) PRINCIPLES OF CONSOLIDATION

(i) The detail of subsidiary of Jindal Worldwide Ltd. is as under:

Name of the subsidiary	Country of Incorporation	Proportion Of Ownership Interest	W.E.F
Jindal Shirtings Pvt. Ltd. (formerly known as Balaji Realty Pvt. Ltd.)	India	100 %	4th December, 2014

(ii) The detail of Associates of Jindal Worldwide Ltd. is as under:

Name of the Associate	Country of Incorporation	Proportion of Ownership Interest
Kashyap Tele-Medicines Limited	India	31.25 %
Jindal Synthetics Limited	India	47.89 %

(iii) The Consolidated Financial Statements have been prepared in accordance with the Accounting Standard (AS)21 "Consolidated Financial Statements" and Investment in Associate Companies has been accounted under the equity method as per Accounting Standard (AS) 23 - "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India on the following basis :

(a) The Financial Statements of the Company and its subsidiary companies have been combined on line by line basis by adding together the book values of the items of assets, liabilities, income & expenses after fully eliminating intra group balances & inter group transactions in accordance with Accounting Standard (AS)21 - "Consolidated Financial Statements"

(b) As far as possible, the Consolidated Financial Statements have been prepared using uniform accounting policies for the transactions & events in similar circumstances & are presented to, in the same manner as the Company's separate Financial Statements.

(c) Minority Interest share of the Net Assets of the consolidated Subsidiaries is identified & presented in the consolidated Balance sheet separate from the liabilities & Equity of the Company's shareholders.

(d) The difference between the costs of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognised in the Financial Statements as Goodwill or Capital Reserve, as the case may be.

(e) The difference between the cost of investment in the associates and the share of net assets at the time of acquisition of shares in the associates is identified in the Financial Statements as Goodwill or Capital Reserve as the case may be.

B) Other significant accounting policies

These are set out under "Significant Accounting Policies" as given in the Company's separate Financial Statements.

26.2 NOTES ON ACCOUNTS:

1. There were no amount overdue and remaining outstanding to small scale and / or ancillary industrial suppliers on account of principal and /or interest as at the closed of the year. This disclosure by the Company is based on the information available with the Company regarding the status of the suppliers as defined under the interest on delayed payments of small scale and ancillary Industrial Undertaking Act 1993.

2. Claim against Company not acknowledged as debts – NIL (NIL).

3. The balance of creditors, Loans and Advances and Debtors are subject to confirmation and necessary adjustment, if any, will be made on its reconciliation.

4. In the opinion of the Board, the current assets, Loans and Advance are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities are adequate and not in excess of the amount considered necessary.

Notes forming part of the Financial Statements [Contd...]

5. Contingent liabilities as on 31st March, 2016 are as follows :

i) Corporate Guarantee given to banks on behalf of Bodies Corporate ₹ 1940.66 Lakhs (₹ 2175.40 Lakhs)

6.

(a)	Value of Imports (C.I.F. Basis) during the year in respect of:		
	Raw Material	₹ 348931027/-	(₹ 268505868)
	Capital Expenditure	₹ 15443812/-	(₹ 176395836)
	Others	₹ 4139263/-	(NIL)
(b)	Expenditure in foreign currency: (excluding foreign bank's charges on bills & discount) during the year	₹ 2123184/-	(₹ 3222164)
(c)	Earning in foreign currency:		
	F.O.B. value of Exports	₹287692506	(₹ 171703762)

7. In order to obtain Import Licenses under Advance License schemes of the Government of India, Company has given an undertaking to fulfill certain quantified export obligations. Non fulfillment of such obligations entails Govt. to confiscate items imported under the said Licenses & other penalties under the above referred schemes. As on 31st March, 2016, Company is not in default under the scheme.

8. Since the company operates in a single segment i.e. "Textiles" Accounting Standard (As)-17 Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.

9. Part of the Land is yet to be registered in the name of company, pending certain legal formalities.

10. During the Previous year parts of Plant and Machinery, Building and Stock have been destroyed due to accidental fire amounting to ₹ 13,84,00,000. During the current Financial Year the insurance claim has been received and the loss has been booked accordingly and disclosed as an extraordinary item in the Balance Sheet.

Particulars	Amounts – (Loss by Fire) ₹	Claim received from Insurance Co. ₹	Loss Booked ₹
Cotton	107500000	88852561	18647439
Plant & Machinery	24735382	10705365	14030017
Electric Installation	3164618	1323135	1841483
Building	3000000	900000	2100000
Total	**138400000**	**101781061**	**36618939**

11. RELATED PARTY DISCLOSURES

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place:

a. Subsidiary Company:

Jindal Shirtings Pvt Ltd(Formerly Balaji Realty Pvt. Ltd.)

b. Associates:

Jindal Synthetics Ltd and Kashyap Tele-Medicines Ltd.

c. Key Managerial Personnel:

Dr. Yamunadutt Agrawal, and Mr. Amit Agrawal

d. Relative of Key Managerial Personnel:

Shivani Jain, Jitendra Agrawal, Rajesh Jain and Yash Agrawal

e. Enterprises over which Key Managerial Personnel are able to exercise significant influence - Jindal Creations Ltd.

Notes forming part of the financial statements [Contd...]

f. Transactions during the year with related parties: (Amt. in ₹)

Sr. No.	Nature of Transactions	Subsidiary	Associates	Key Managerial Personnel/ Relative	Others	Total
1.	Advances Given	0	2530000	0	0	2530000
2.	Rent Expense	0	60000	0	0	60000
3.	Rent Income	0	0	0	100000	100000
4.	Fabric Job exp	0	0	0	42725544	42725544
5.	Yarn Sale	0	0	0	39453040	39453040
6.	Repairs & Maintenance	0	480000	0	0	480000
7.	Director Remuneration/Salary	0	0	4380000	0	4380000
Balance as at 31st March, 2016						
1.	Loans and advances	0	0	0		

Note :

1. Related Party relationship is identified by the management and relied upon by auditors.
2. There are no provisions for doubtful debts or no amounts have been written off in respect of debts due to or from related parties.

12. TAXES ON INCOME

Income tax expense comprises current tax and deferred tax charge or credit. The current tax is determined as the amount of tax payable in respect of the estimated taxable income of the period. The deferred tax charge or credit is recognized using prevailing enacted or substantively enacted tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax asset are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets are reviewed at each Balance Sheet date based on the developments during the period.

MAT Credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the guidance note issued by The Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Profit and Loss Account and shown as MAT Credit Entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

DEFFERED TAX

a) DEFEREED TAX LIABILITY / (ASSETS) ON ACCOUNT OF :

DEPRECIATION	₹ -4454634	(₹ 3705327)

13. AUDITORS REMUNERATION (incl. Service tax)

As Audit Fess	₹ 399380	(₹ 394098)
As Tax Audit Fees	₹152400	(₹ 149892)

14. MANAGERIAL REMUNERATION

Salary	₹ 3420000	(₹ 2220000)

15. The Company has provided advances of ₹ 21014050/- against the booking and allotment of certain properties in regular course of business. The required documentation such as allotment letter, possession letters etc. are yet to be received. It has been informed that properties against which advances are given are under procurement and necessary documentation will be done in due course.

16. There are no other Securities for advances given against the properties except that property itself.

17. Previous Year's figures have been regrouped/reclassified wherever necessary correspond with the figures for the year under review.

Notes 1 to 26 form integral part of accounts

As per our report of even date attached.
FOR, MEHRA ANIL & ASSOCIATES
Chartered Accountants

Sd/-
(ANIL MEHRA)
Proprietor
M.NO.: 033052
FRN: 117692W
Place : Ahmedabad
Date : 28th May, 2016

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman
DIN : 00243192

Sd/-
(Mr. Amit Y. Agrawal)
Managing Director
DIN : 00169061

Sd/-
(CA Hirva Shah)
Chief Financial Officer

Sd/-
(CS Ankita Parmar)
Company Secretary

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

[CIN:L17110GJ1986PLC008942]

Particulars	31st March, 2016 ₹	31st March, 2015 ₹
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	507253668	352032229
Adjustments for:		
Net Depreciation	472988312	320236755
Gratuity written off	(1081172)	0
Capital Subsidy Reserve	6491024	81848622
Preliminary & Pre operative Expenses	0	821040
Profit /Loss from Partnership Firm	50054	296349
Interest income	(20988884)	(22668751)
Rent income	(150000)	(30000)
Dividend Income	(957)	(957)
Finance Cost	427908835	269836797
Operating Profit before working capital changes	**1392470880**	**1002372084**
Adjusted for:		
Inventories	(38563065)	206506851
Trade receivables	(918682944)	32969987
Other receivables	(31785581)	(10010029)
Trade and Other Payables	615937651	(198279453)
Cash Generated From Operations	**1019376941**	**1033559440**
Taxes Paid	(32032193)	(67396053)
Net Cash Flow from Operating Activities: (A)	**987344748**	**966163387**
B. Cash Flow from Investing Activities:		
Sale/ Loss of Fixed assets	0	33581803
Purchse of Fixed Assets	(224676919)	(977647616)
Profit / Loss from Partnership Firm	(50054)	(296349)
Purchase of Investments	6050054	7548561
Rent Income	150000	30000
Capital advances	(554904)	0
Dividend Income	957	957
Interest Income	20988884	22668751
Net Cash Flow from Investing Activities: (B)	**(198091981)**	**(914113893)**
C. Cash Flow from Financing Activities:		
Other Long-Term Liabilities	(357888744)	122802490
Net long term borrowings	(46081924)	203907982
Short Term Borrowings (net)	(152657199)	127390834
Dividend (Including dividend distribution tax)	(12067082)	(11818236)
Finance Cost	(427908835)	(269836797)
Net Cash Flow from Financing Activities: (C)	**(996603781)**	**172446273**
Net Increase in Cash and Cash Equivalents (A+B+C)	**(207351015)**	**224495766**
Opening Cash and cash equivalents	342996501	**118500735**
Closing Cash and cash equivalents	**135645486**	**342996501**
Cash and cash equivalents at the end of the year Comprises:		

As per our report of even date attached.
FOR, MEHRA ANIL & ASSOCIATES
Chartered Accountants

Sd/-
(ANIL MEHRA)
Proprietor
M.NO.: 033052
FRN: 117692W
Place : Ahmedabad
Date : 28th May, 2016

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman
DIN : 00243192

Sd/-
(Mr. Amit Y. Agrawal)
Managing Director
DIN : 00169061

Sd/-
(CA Hirva Shah)
Chief Financial Officer

Sd/-
(CS Ankita Parmar)
Company Secretary

Form AOC-I

(Pursuant to first proviso to Sub-Section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the Financial Statement of Subsidiaries/ Associate Companies/ Joint Ventures

Part "A": Subsidiaries

1.	Name of the subsidiary	Jindal Shirtings Private Limited
2.	The date since when subsidiary was acquired	04th December, 2014
3.	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	Same Financial Year as compared to Holding Company i.e. 2015-2016
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	INR
5.	Share capital	₹ 9503000/-
6.	Reserves & surplus	₹ 5726774/-
7.	Total assets	₹ 52158378/-
8.	Total Liabilities	₹ 52158378/-
9.	Investments	₹ 629017/-
10.	Turnover	0
11.	Profit before taxation	₹ 10645/-
12.	Provision for taxation	₹ 6753/-
13.	Profit after taxation	₹ 3892/-
14.	Proposed Dividend	0
15.	% of shareholding	100%

Note :

1. **Names of subsidiaries which are yet to commence operations - Nil**
2. **Names of subsidiaries which have been liquidated or sold during the year - Nil**

Part "B": Associates and Joint Ventures

Statement Pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies & Joint Ventures

Sr. No.	Name of Associates/Joint Ventures	Jindal Synthetics Limited	Kashyap Tele- Medicines Limited
1.	Latest audited Balance Sheet Date	31st March, 2016	31st March, 2016
2.	Date on which the Associate or Joint Venture was associated or acquired	27th March, 1992	12th November, 2002
3.	Shares of Associate/Joint Ventures held by the Company on the year end		
	- No.	512500	14915000
	- Amount of Investment in Associates/Joint Venture	5125000	14915000
	- Extend of Holding %	47.89%	31.25%
4.	Description of how there is significant influence	Due to percentage (%) of Share Capital	Due to percentage (%) of Share Capital
5.	Reason why the associate/joint venture is not consolidated	-	-
6.	Net worth attributable to Shareholding as per latest audited Balance Sheet	₹ 19389008/-	₹ 22700083/-
7.	Profit / Loss for the year considered in Consolidation not considered in Consolidation	59332 NA	76478 NA

The following information shall be furnished:-

1. **Names of associates or joint ventures which are yet to commence operations. - Nil**
2. **Names of associates or joint ventures which have been liquidated or sold during the year. – Nil**

For and on behalf of the Board of Directors

Sd/-
(Dr. Yamunadutt Agrawal)
Chairman
DIN : 00243192

Sd/-
(Mr. Amit Y. Agrawal)
Managing Director
DIN : 00169061

Sd/-
(CA Hirva Shah)
Chief Financial Officer

Sd/-
(CS Ankita Parmar)
Company Secretary

Place : Ahmedabad
Date : 28th May, 2016

JINDAL WORLDWIDE LIMITED

CIN:L17110GJ1986PLC008942

Regd. Office: "Jindal House",Opp. D- Mart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad - 380015

ATTENDANCE SLIP

30th ANNUAL GENERAL MEETING

Friday, 30th September, 2016

Reg. Folio/DP & Client No. : _____

No .of Shares Held : _____

Member's Name : _____ Proxy's Name : _____

I certify that I am a registered Shareholder/Proxy for the registered shareholder of the Company. I hereby record my presence at the 30th Annual General Meeting of the Company on Friday, 30th September, 2016 at 5.00 P.M. at 206, Chikuwadi, Saijpur, Gopalpur, Ahmedabad-382445.

_____

Member's/ Proxy's Signature

Note: 1. Please fill this attendance slip and hand it over at the entrance of the Venue.
2. Members/Proxy Holders/Authorised Representatives are requested to show their Photo ID Proof for attending the Meeting.
3. Authorized Representatives of Corporate members shall produce proper authorization issued in their favour.

Form No. MGT-11

JINDAL WORLDWIDE LIMITED

CIN:L17110GJ1986PLC008942

Regd. Office: "Jindal House",Opp. D- Mart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad - 380015

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rules 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s)	
Registered Address	
E mail Id	
Folio No / Client ID	
DP ID	

I/We being the member(s) _____ of shares of Jindal Worldwide Limited, hereby appoint:

1) _____ of _____ having e-mail id _____ or failing him

2) _____ of _____ having e-mail id _____ or failing him

3) _____ of _____ having e-mail id _____

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the Company, to be held on Friday, 30th September, 2016 at 5.00 P.M. at 206, Chikuwadi, Saijpur, Gopalpur, Ahmedabad-382445.and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

	Resolutions	For	Against
1.	Adoption of the Audited Financial Statements including Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2016 together with the reports of the Board of Directors and Auditors' thereon.		
2.	Declaration of Dividend on Equity Shares.		
3.	Re-appointment of Mr. Rajesh Jain (DIN - 00209896) as a Director, liable to retirement by rotation.		
4.	Appointment of Statutory Auditors and fixing their remuneration.		
5.	Appointment of Branch Auditors and fixing their remuneration.		
6.	Ratification of Remuneration of Cost Accountants.		
7.	Re-appointment of Mr. Amit Agrawal as a Managing Director.		

Signed this _____ day of _____ 2016.

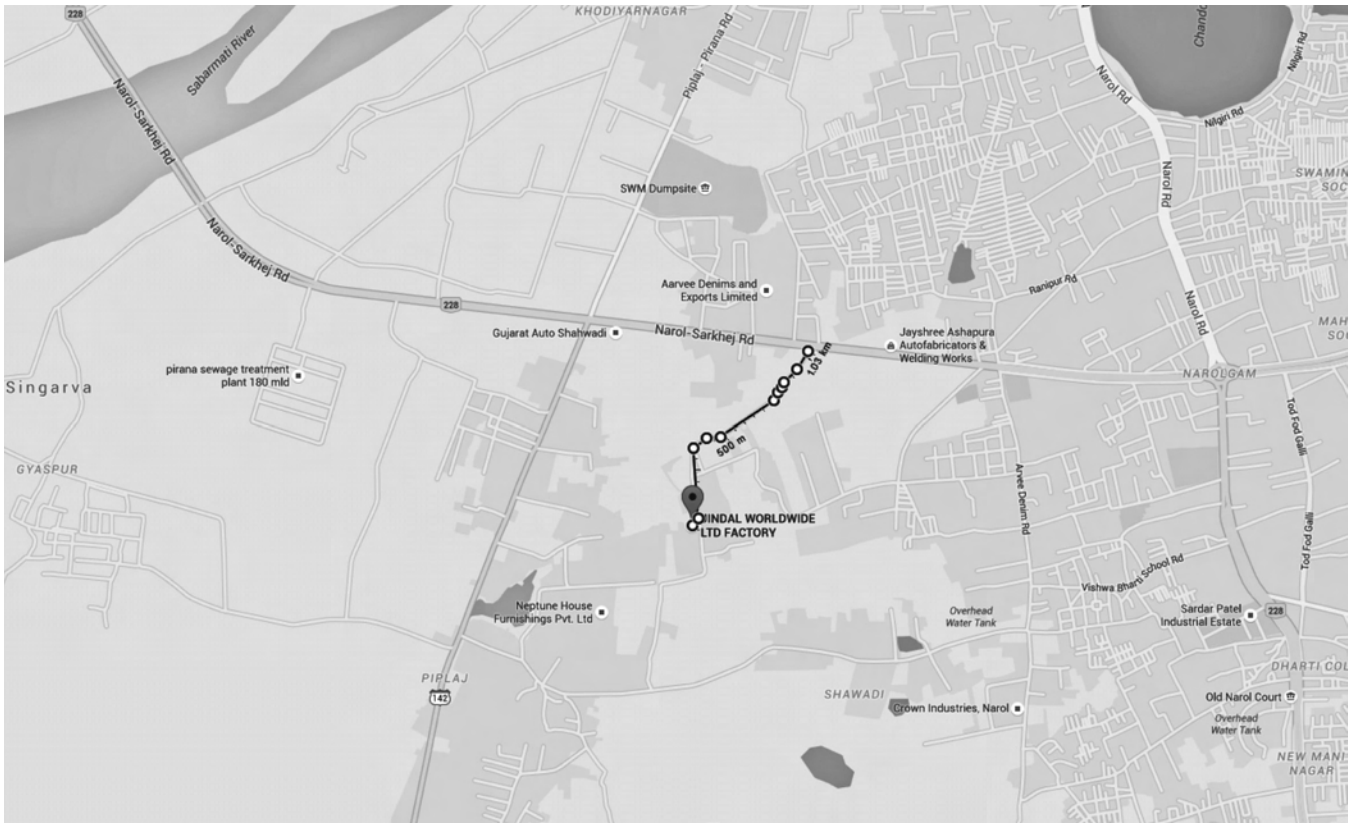
Affix Revenue Stamp

Signature of Shareholder(s) _____ Signature of Proxy holder(s) _____

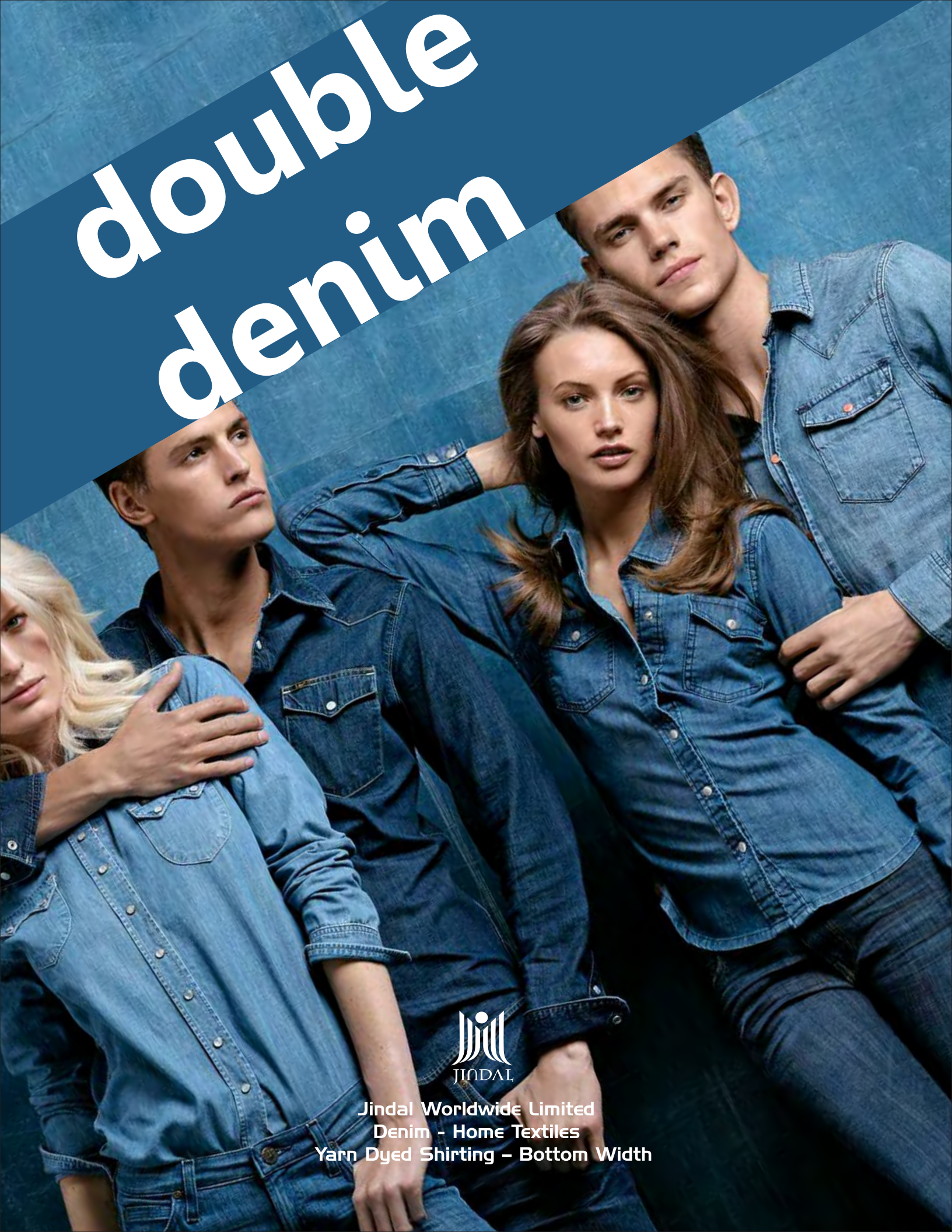
Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the 30th Annual General Meeting.
2. A Proxy need not be a Member.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. ** This is only optional. Please put a ' X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

ROUTE MAP OF AGM VENUE



double denim



JINDAL

Jindal Worldwide Limited
Denim - Home Textiles
Yarn Dyed Shirting – Bottom Width

30th Annual Report

2015-2016

JINDAL

Jindal Worldwide Limited
Denim - Home Textiles
Yarn Dyed Shirting – Bottom Width