Date: 07th August, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.
NSE Symbol: JINDWORLD

To,
BSE Limited,
Listing Department,
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400001.
Security Code: 531543

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pleased find enclosed herewith Press Release issued by the Company titled:

Debt-Free by FY27: Jindal Worldwide Board Approves Rights Issue of up to ₹650 Crore in Landmark Turnaround Move.

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,
For Jindal Worldwide Limited

THAKER ASHISH
Digitally signed by THAKER ASHISH
Date: 2026.08.07 15:01:53 +05'30'

CS Ashish Thaker
Company Secretary & compliance officer
ACS: 57052

PRESS RELEASE

"Debt-Free by FY27: Jindal Worldwide Board Approves Rights Issue of up to ₹650 Crore in Landmark Turnaround Move"

Ahmedabad, India – 07th August, 2026: Jindal Worldwide Limited (NSE: JINDWORLD, BSE: 531543), one of India's leading integrated textile companies, today announced that its Board of Directors has approved raising funds of up to ₹650 crore (Rupees Six Hundred Fifty Crore) through a Rights Issue to its existing shareholders.

The Board's decision marks a pivotal turning point in the Company's growth journey. The proceeds from the Rights Issue are earmarked to significantly strengthen the Company's balance sheet, with management setting an ambitious target of making Jindal Worldwide Limited debt-free by FY27. To facilitate the issue, the Board has also approved seeking shareholder consent for a corresponding increase in the Company's Authorised Share Capital.

"This fund raise is more than a capital-raising exercise — it is a decisive step toward transforming the financial foundation of our Company," the Company said in its filing. "By channeling these funds toward deleveraging, we are positioning Jindal Worldwide for a stronger, more resilient, and more profitable future. Becoming debt-free by FY27 will unlock greater operational flexibility, improve our credit profile, and enhance long-term value for all our stakeholders."

Management Commentary Speaking on the Board's decision, Mr. Amit Agrawal, Vice Chairman & Managing Director, Jindal Worldwide Limited, said:

"This Rights Issue represents a defining moment in Jindal Worldwide's journey. Raising up to ₹650 crore gives us the firepower to fundamentally reset our balance sheet, and our ambition is clear — we intend to make the Company completely debt-free by FY27. This is not an incremental step; it is a genuine turnaround for our business. A debt-free balance sheet will give us far greater flexibility to invest in growth, improve our margins, and deliver sustained, long-term value to our shareholders. We are confident that our existing shareholders will support us in this journey, and we thank them in advance for their continued trust in Jindal Worldwide"

Management believes this strategic initiative will materially improve the Company's financial flexibility, reduce interest costs, and free up resources for future growth — positioning Jindal Worldwide Limited to capitalize on opportunities across its textile business with a significantly de-risked capital structure.

About Jindal Worldwide Limited Jindal Worldwide Limited is a leading integrated textile company based in Ahmedabad, Gujarat, India, engaged in the manufacturing and marketing of a wide range of denim and other textile products, with a presence across domestic and international markets.

For further information, please contact: CS Ashish Thaker, Company Secretary & Compliance Officer Jindal Worldwide Limited "Jindal House", Shyamal Shivranjani Road, IOC Petrol Pump Lane, Opp. D-Mart, Ahmedabad – 380015, Gujarat, India Email: cs.jwl@ jindalindustries.com | Website: www.jindaltextiles.com

This press release contains forward-looking statements regarding the Company's plans and targets, including its debt-free objective by FY27. Actual results may differ based on market conditions, regulatory approvals, and other factors.