

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2575627, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN - L27201MH1983PLC233813

24th MAY, 2014

REF NO : JDIL /G/SEC/SE/2014-15/

BSE LIMITED
CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P J TOWERS, DALAL STREET, FORT,
MUMBAI - 400 001
Fax No. 022-22723719/2037/39

Stock Code : 511034
Scrip ID : JINDRILL
Sub: - Outcome of Board Meeting held on 24th May, 2014

Dear Sir,

The Board of Directors of the Company in its meeting held on 24th May, 2014, has considered and approved, inter-alia the following:

1. Audited Financial Results for the year 2013-14.
2. Recommended Dividend @ Rs.0.50/- per share (10%) on equity shares.
3. Appointment of Smt. Saroj Bhartiya as Additional Director of the Company.
4. Designated Mr Pawan Kumar Rustagi as Chief Financial Officer.

Submitted for your information and records

Thanking you,

Yours faithfully,
For JINDAL DRILLING AND INDUSTRIES LIMITED.


RAJEEV RANJAN
COMPANY SECRETARY

Encl: As above.

CC: National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax No. 022-26598237/38/347/48

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI, N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)

TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



JINDAL DRILLING & INDUSTRIES LIMITED**Audited financial results for the quarter/year ended 31-03-14**

PART-I		(Rs in lacs)				
S.No	Particulars	Quarter ended			Year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	10,780	20,519	20,002	74,949	81,347
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	10,780	20,519	20,002	74,949	81,347
2	Expenses					
	(a) Operational Expenses	8,581	16,598	16,237	61,122	64,874
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-	-
	(d) Employee benefits expenses	1,175	1,463	1,417	5,701	5,038
	(e) Depreciation and amortisation expenses	276	276	281	1,082	1,068
	(f) Other expenses	622	1,288	496	2,441	2,599
	Total expenses	10,654	19,625	18,431	70,346	73,579
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	126	894	1,571	4,603	7,768
4	Other income	668	101	616	2,271	1,620
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	794	995	2,187	6,874	9,388
6	Finance costs	51	23	23	128	83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	743	972	2,164	6,746	9,305
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	743	972	2,164	6,746	9,305
10	Tax expense					
	Current & earlier year tax	114	399	719	1,974	3,114
	Deferred Tax	66	(39)	(54)	(147)	(391)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	563	612	1,499	4,919	6,582
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) after tax for the period (11 - 12)	563	612	1,499	4,919	6,582
14	Paid-up equity share capital (Face Value of Rs. 5/- each)	1449	1449	1284	1449	1284
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	62,304
16	Earnings per share (before & after extraordinary items) (of Rs.5 /- each) (not annualised):					
	Basic & Diluted	1.94	2.11	5.84	18.00	27.34

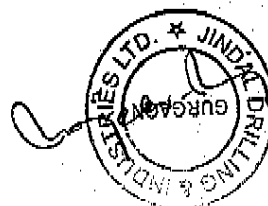


PART II

	Particulars	Quarter ended			Year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	10,516,338	10,516,338	10,581,338	10,516,338	10,581,338
	- Percentage of shareholding	36.29%	36.29%	41.20%	36.29%	41.20%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	18,464,766	18,464,766	15,099,766	18,464,766	15,099,766
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of company)	63.71%	63.71%	58.80%	63.71%	58.80%
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31-03-2014					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Disposed of during the quarter		Nil			
	Remaining unresolved at the end of the quarter		Nil			

NOTES:

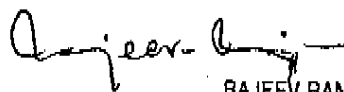
- The above results were reviewed by The Audit Committee and approved by the Board Of Directors at its meeting held on 24th May'2014
- The company has outstanding derivative forward contracts as at quarter end, the company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments: Recognition and Measurement" (AS-30). Accordingly the exchange loss of Rs18.44 crores as on 31-03-2014 has been accounted for through Hedge Reserve Account.
- During the quarter Foreign exchange loss of Rs 693 lacs and for the year ended as Rs 1194 lacs have been grouped under Other Expenses.
- The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17)".
- Profitability for the quarter is declined as two jack up rigs were dehiired during last quarter on the expiry of their contracts.
- The Board of directors has recommended dividend @Rs 0.50 per share for the financial year 2013-14 on equity shares of Rs 5.00 each.
- Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.



STATEMENT OF ASSETS & LIABILITIES

			(Rs in lacs)
Particulars	As at 31st March 2014		As at 31st March 2013
	Audited		Audited
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1,449		1,284
(b) Reserves and surplus	73,955		62,304
	75,404		63,588
Non-current liabilities			
(a) Deferred tax liabilities (Net)	739		841
(b) Long-term provisions	69		92
	808		933
Current liabilities			
(a) Short-term borrowings	1,284		1,448
(b) Trade payables	6,671		8,764
(c) Other current liabilities	2,949		4,186
(d) Short-term provisions	194		180
	11,098		14,578
TOTAL	87,310		79,099
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	5,803		5,469
(ii) Intangible assets	45		71
(iii) Capital work-in-progress	619		624
	6,467		6,164
(b) Non-current investments	18,659		11,420
(c) Long-term loans and advances	14,387		20,703
	33,046		32,123
Current assets			
(a) Current investments	24,672		16,241
(b) Inventories	920		979
(c) Trade receivables	17,876		17,880
(d) Cash and Bank balances	19		17
(e) Short-term loans and advances	4,178		5,549
(f) Other current assets	134		146
	47,797		40,812
TOTAL	87,310		79,099
for Jindal Drilling & Industries Limited			
Place: Gurgaon			Raghav Jindal
Dated: 24th May 2014			Managing Director

For JINDAL DRILLING & INDUSTRIES LTD.


RAJEEV RANJAN
Company Secretary