

JINDAL DRILLING & INDUSTRIES LTD.

INTERIM CORPORATE OFFICE : PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN : L27201MH1983PLC233813

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

E-Communication

JDIL/SECT/2025-26

4th November, 2025

BSE Ltd
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001
Security Code: 511034

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Security Code: JINDRILL

Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Outcome of Board Meeting held on 4th November, 2025

Dear Sir/Madam,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 4th November, 2025 inter-alia, has considered and approved the Un-audited Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2025.

A copy of duly signed Un-audited financial results along with Limited Review Reports thereon issued by M/s Kanodia Sanyal & Associates, Statutory Auditors of the Company, are enclosed.

The meeting of the Board of Directors commenced at 4:45 p.m. and concluded at 05:40 p.m.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,
For Jindal Drilling and Industries Limited

Binaya Kumar Dash
Company Secretary

Encl.: As stated above

JINDAL
DRILLING & INDUSTRIES LTD.

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Jindal Drilling & Industries Limited

We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s JINDAL DRILLING & INDUSTRIES LIMITED, ("the Company") for the quarter ended 30.09.2025 and Year to date from April 1, 2025 to September 30 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity"* Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards (" Ind AS") specified under section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates

Chartered Accountants

FRN008396N

(Pallav Kumar Vaish)

Partner

Membership Number 508751

UDIN: 255087513MJDYN8985

Place: New Delhi

Date: 04th November 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
Jindal Drilling & Industries Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of JINDAL DRILLING & INDUSTRIES LIMITED, ("the Parent") and its JV (the Parent and its Joint Ventures together referred to as "the Group") and its share of the net profit/loss after tax and total comprehensive income of its joint ventures for the quarter ended 30.09.2025 and Year to date from April 1, 2025 to September 30, 2025 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019("the Circular").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.

The Statement includes the results of the entities as mentioned below:

Joint Ventures
Discovery Drilling Pte. Ltd
Virtue Drilling Pte. Ltd

4. Based on our review conducted and the procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the afore-said Indian Accounting Standard and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , including the manner in which it is to be disclosed , or that it contains any material misstatement.






5. Joint Ventures are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by us under generally accepted auditing standards applicable in their respective countries. The parent's management has converted the financial results of such Joint Ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the parent's management. Our conclusion in so far as it relates to the balances and affairs of such joint ventures located outside India is based on the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion, in so far as it relates to the affairs of these joint ventures, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N


(Pallav Kumar Vaish)
Membership Number 508751
UDIN: 25508751BMJDY02310

Place: New Delhi

Date: 04th November 2025



JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered office: Pipe Nagar , Village Sukeli, N.H. 17, B.K.G. Road Taluka Roha, Distt: Raigad-402126, Maharashtra (India) Tel: 02194-238511-12,

Fax : 02194-238511, Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Corporate Office: Plot No. 105, Sector- 44, Gurugram - 122002 (Haryana)-Ph. No. 0124-2574327,2574325

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

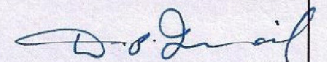
(Rs. In Lakhs except earning per share data)

S.No	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-09-25	30-06-25	30-09-24	30-09-25	30-09-24	31-03-25	30-09-25	30-06-25	30-09-24	30-09-25	30-09-24	31-03-25	
1	Income												
	(a) Net income from operations	23,803	25,409	17,250	49,212	34,349	82,795	23,803	25,409	17,250	49,212	34,349	82,795
	(b) Other income	10,902	847	1,005	11,749	2,317	5,638	10,902	847	1,005	11,749	2,317	5,638
	Total income (net)	34,705	26,256	18,255	60,961	36,666	88,433	34,705	26,256	18,255	60,961	36,666	88,433
2	Expenses												
	(a) Operational Expenses	10,658	11,926	11,705	22,584	22,690	48,340	10,658	11,926	11,705	22,584	22,690	48,340
	(b) Employee benefits expenses	2,099	2,230	2,072	4,329	3,979	8,920	2,099	2,230	2,072	4,329	3,979	8,920
	(c) Finance Cost	211	255	407	466	913	1,627	211	255	407	466	913	1,627
	(d) Depreciation and amortisation expenses	3,788	3,719	1,602	7,507	3,204	8,912	3,788	3,719	1,602	7,507	3,204	8,912
	(e) Other expenses	1,789	572	349	2,361	701	1,793	1,789	572	349	2,361	701	1,793
	Total expenses	18,545	18,702	16,135	37,247	31,487	69,592	18,545	18,702	16,135	37,247	31,487	69,592
3	Profit before exceptional items and tax (1-2)	16,160	7,554	2,120	23,714	5,179	18,841	16,160	7,554	2,120	23,714	5,179	18,841
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
4	Profit before share of equity accounted in JV companies and tax	16,160	7,554	2,120	23,714	5,179	18,841	16,160	7,554	2,120	23,714	5,179	18,841
	Share of equity accounted in JV companies, net of tax	-	-	-	-	-	-	1,178	966	1,863	2,143	3,953	7,506
5	Profit before tax	16,160	7,554	2,120	23,714	5,179	18,841	17,338	8,520	3,983	25,857	9,132	26,347
6	Tax expense												
	Current year tax	3,046	999	666	4,046	1,533	1,675	3,046	999	666	4,046	1,533	1,675
	Deferred Tax	1,040	910	(130)	1,950	(236)	3,082	1,040	910	(130)	1,950	(236)	3,082
7	Profit for the period (5-6)	12,074	5,645	1,584	17,718	3,882	14,084	13,252	6,611	3,447	19,861	7,835	21,590
8	Other Comprehensive Income (Net of Tax)												
	Items that will not be reclassified to P&L	-	-	-	-	-	13	-	-	-	-	-	1,061
	Items that will be reclassified to P&L	(443)	58	(213)	(386)	(435)	(626)	853	173	(71)	1,026	(298)	93
9	Total income including comprehensive income (7+8)	11,631	5,703	1,371	17,332	3,447	13,471	14,105	6,784	3,376	20,887	7,537	22,744
10	Paid-up equity share capital (Face Value of Rs 5 each)	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449
11	Other equity	-	-	-	-	-	1,29,580	-	-	-	-	-	1,57,371
12	Earnings per share (Face value of Rs. 5 each) (not annualised)												
	Basic & Diluted (In Rs.)	41.66	19.48	5.47	61.14	13.39	48.60	45.73	22.81	11.90	68.53	27.03	74.50

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 4 November 2025.
- Other Income includes Rs. 10,043 lakhs for old ONGC receivable litigation which was concluded in Q2 FY25. Since 2007, there was outstanding receivable of USD 14.77 million from ONGC Limited under litigation. Now in view of Arbitration Award dated 03-04-25 & subsequent favourable order of Bombay High Court dated 11-09-25, the Company has accounted for Rs. 6,648 lakhs received towards outstanding amount & Rs. 10,043 lakhs received towards interest & foreign exchange fluctuation booked as Other Income.
- Other Expenses includes a net foreign exchange loss of Rs. (1,125.42) lakhs in Q2 FY26 (net gain Rs. 300.28 lakhs in Q2 FY25) and Rs. (1,229.35) lakhs in H1 FY26 (net gain Rs. 644.70 lakhs in H1 FY25) on account of balance payable to creditors / other items.
- The above results have been prepared in accordance with Indian Accounting standard (IND-AS) as prescribed under section 133 of the Companies Act 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company's main business is "Drilling and Related Services". As such, there is no separate reportable segments as per Ind AS on "Operating Segment" (Ind AS-108).
- Figures of the previous periods have been regrouped/ recast / reclassified wherever considered necessary.

for Jindal Drilling & Industries Limited



D.P.Jindal
Chairman
DIN: 00405579

Place: New Delhi
Dated: 4 November 2025

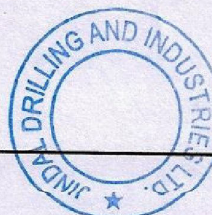


Jindal Drilling & Industries Ltd.
Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	30-09-25	31-03-25	30-09-25	31-03-25
ASSETS				
Non - Current Assets				
Property, Plant and Equipment	1,21,926	1,28,451	1,21,926	1,28,451
Capital Work in Progress	3	-	3	-
Investment Property	932	933	932	933
Other Intangible Assets	6	8	6	8
Equity accounted in JV Companies			52,658	48,628
Financial Assets				
i. Investments	18,659	18,659	0.01	0.01
ii. Loans	518	518	518	518
iii. Other Financial Assets	164	300	164	300
iv. Other Assets- Non Current	389	3,969	389	3,969
Deferred Tax Assets	160	107	4,752	4,700
	1,42,757	1,52,946	1,81,348	1,87,508
Current Assets				
Inventories	5,695	6,570	5,695	6,570
Financial Assets:				
i. Investments	32,444	11,983	32,444	11,983
ii. Trade Receivables	12,332	20,365	12,332	20,365
iii. Cash and Cash Equivalents	8	8	8	8
iv. Bank balances other than (iii) above	8,959	9,850	8,959	9,850
v. Loans	-	15,078	-	15,078
v Other Financial Assets	102	14,379	102	14,379
Current Tax Assets (net)	-	798	-	798
Other Current Assets	18,506	16,190	18,506	16,190
	78,046	95,221	78,046	95,221
Total Assets	2,20,803	2,48,167	2,59,394	2,82,729
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	1,449	1,449	1,449	1,449
Other Equity	1,46,623	1,29,580	1,77,969	1,57,371
	1,48,072	1,31,029	1,79,418	1,58,820
Liabilities				
Non - Current Liabilities				
Financial Liabilities				
Borrowings	3,466	6,933	3,466	6,933
Other Financial Liabilities	191	-	191	-
Other Non-current liabilities	297	199	297	199
Deferred Tax Liabilities	15,696	13,822	22,941	20,593
	19,650	20,954	26,895	27,725
Current Liabilities				
Financial Liabilities:				
i. Borrowings	8,275	9,500	8,275	9,500
ii. Other Financial Liability	-	16,676	-	16,676
iii. Creditor for Rig Purchase	31,075	60,691	31,075	60,691
iv. Trade Payables				
A). Total outstanding dues of MSME	26	60	26	60
B). Total outstanding dues of creditors other than MSME	7,186	4,764	7,186	4,764
Other Current Liabilities	4,031	4,244	4,031	4,244
Current Tax Liabilities (net)	2,238		2,238	
Provisions	250	250	250	250
	53,081	96,184	53,081	96,184
Total Equity & Liabilities	2,20,803	2,48,167	2,59,394	2,82,729

for Jindal Drilling & Industries Limited

 Place: New Delhi
 Dated: 4 November 2025


 D.P. Jindal
 Chairman
 DIN: 00405579

(Rs. In Lakhs)				
JINDAL DRILLING & INDUSTRIES LIMITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER ,2025	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	30-09-25	31-03-25	30-09-25	31-03-25
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Profit before tax	23,714	18,841	25,858	26,347
Adjustments for :				
Depreciation & amortization expenses	7,507	8,912	7,507	8,912
Unrealised foreign exchange fluctuations (gain)/loss	1,229	(2,630)	1,229	(2,630)
Notional (gain)/loss on fair valuation of assets / liabilities	(1,207)	(50)	(1,207)	(50)
Interest income	(574)	(2,296)	(574)	(2,296)
Dividend	-	-	-	-
Finance cost	466	1,627	466	1,627
Share of (profit)/loss of equity accounted investee	-	-	(2,144)	(7,506)
(Gain)/loss on Sale of PPE	41	(87)	41	(87)
Discarded Assets Written Off	9	37	9	37
Misc Balance Written off	-	13	-	13
Bad Debts Written off	-	0	-	0
(Gain)/loss on sale of investments	(265)	(203)	(265)	(203)
Operating Profit before working capital changes	30,920	24,162	30,920	24,162
Adjustments for :				
Trade receivables	8,034	(773)	8,034	(773)
Other financial assets and other assets	30,401	4,780	30,401	4,780
Trade payables	2,388	417	2,388	417
Other financial liabilities, other liabilities and provisions	(46,215)	60,469	(46,215)	60,469
Cash generated from operations	25,528	89,056	25,528	89,056
Income Taxes paid - net of refund	(998)	(2,644)	(998)	(2,644)
NET CASH FROM OPERATING ACTIVITIES	24,530	86,412	24,530	86,412
B. CASH FLOW FROM INVESTING ACTIVITIES				
Expenditure for property, plant & equipments	(1,056)	(83,451)	(1,056)	(83,451)
(Addition) / Deletion of CWIP	(3)	-	(3)	-
Expenditure for intangible assets	-	-	-	-
Proceeds from sale of investment property	-	-	-	-
Proceeds from sale of property, plant & equipment	26	298	26	298
Loan (refund)/given to related parties & others (net)	(0)	14,243	(0)	14,243
Purchase of Non Current Investments	(47,521)	(23,756)	(47,521)	(23,756)
Fair Value Gain on Investment	-	(10)	-	(10)
Proceed from sale of current investments	28,006	17,732	28,006	17,732
Dividend income	-	-	-	-
Interest income	574	2,296	574	2,296
NET CASH USED IN INVESTING ACTIVITIES	(19,974)	(72,648)	(19,974)	(72,648)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Short Terms Bank Borrowings	(1,225)	(6,677)	(1,225)	(6,677)
Long Term Bank Borrowings	(3,466)	(6,301)	(3,466)	(6,301)
Short Term Inter Corporate Loans	-	-	-	-
Dividend paid	(290)	(145)	(290)	(145)
Finance cost	(466)	(1,627)	(466)	(1,627)
NET CASH USED IN FINANCING ACTIVITIES	(5,447)	(14,750)	(5,447)	(14,750)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(891)	(986)	(891)	(986)
Cash and Cash equivalents at the beginning of the year	9,858	10,844	9,858	10,844
Cash and Cash equivalents at the end of the year	8,967	9,858	8,967	9,858
Restricted cash balances	144	8,813	144	8,813

for Jindal Drilling & Industries Limited

Place: New Delhi
Dated: 4 November 2025



D.P. Jindal

D.P. Jindal
Chairman
DIN: 00405579