To,

Date: 26.9.2014

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2061
corp.relations@bseindia.com

Security Code:- 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022- 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

Security Code:-JSL

Sub: Intimation under Regulation 10(6) in respect of the acquisitions under Regulation 10(1)(a)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

We are submitting the requisite report under Regulation 10(6) in respect of the acquisitions under Regulation 10(1)(a)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Jindal Strips Limited, Siddeshwari Tradex Private Limited and Jindal Rex Exploration Private Limited (Acquirer(s) of equity shares of Jindal Stainless Limited (Target Company).

This is for your information and record.

Yours faithfully,

For Jindal Strips Limited

Name: M.P.Gupta
Designation: Director

For Siddeshwari Tradex Private Limited

Name: Ranjit Malik
Designation: Director

For Jindal Rex Exploration Private Limited

Name: Rajesh Bhatia
Designation: Director

Format for Disclosures under Regulation 10(6) – Report to the Stock Exchange(s) in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	Name of the Target Company	Jindal Stainless Limited	
	Name of the acquirer(s)	Jindal Strips Limited, Siddeshwari Tradex Private Limited and Jindal Rex Exploration Private Limited	
	Name of the Stock exchange(s)where shares of the Target Company are listed	BSE Limited, (BSE) and National Stock Exchange Limited (NSE)	
	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirers have acquired 89,99,710 equity shares of the Target Company from persons listed in Annexure A, being *inter se* transfers amongst 'Qualifying Persons' for re-organization / realignment of shareholding within the promoters and promoter group.	
	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (iii) of Regulation 10(1)(a) The transfer is *inter-se* between 'Qualifying Persons'	
	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -Whether disclosure was made and whether it was made within the timeline specified under the regulations. -Date of filing with the Stock Exchange(s).	1.Yes, the disclosure was made under Regulation 10(5) within the timeline specified under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. 2. The notice was filed with BSE & NSE on 12.9.2014.	
	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	As per Annexure A	Yes
	b. Date of acquisition	23.9.2014 & 25.9.2014. (Please refer Annexure –A).	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	As per Annexure A	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of Target Company	4.18	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable as the acquisitions was done by way of gift	Yes

	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of Target Company	No. of shares held	% w.r.t. to total share capital of Target Company
	Acquirer:				
1.	Jindal Strips Limited	-	-	53,14,090	2.47
2.	Siddeshwari Tradex Private Limited	-	-	27,55,890	1.28
3.	Jindal Rex Exploration Private Limited	-	-	9,29,730	0.43
	Each Seller / Transferor :				
1.	BEAUFIELD HOLDINGS LIMITED	748,965	0.35	-	-
2.	ESTRELA INVESTMENT COMPANY LIMITED	897,000	0.42	-	-
3.	HESTON SECURITIES LIMITED	916,175	0.43	-	-
4.	JARGO INVESTMENTS LIMITED	928,800	0.43	-	-
5.	MENDEZA HOLDINGS LIMITED	928,885	0.43	-	-
6.	NACHO INVESTMENTS LIMITED	930,005	0.43	-	-
7.	PENTEL HOLDING LIMITED	900,000	0.42	-	-
8.	SARMENTO HOLDINGS LIMITED	894,590	0.42	-	-
9.	TEMPLAR INVESTMENTS LIMITED	929,730	0.43	-	-
10.	VAVASA INVESTMENT LIMITED	925,560	0.43	-	-
	TOTAL	8,999,710	4.18	-	-

(*) Shareholding of each entity shall be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 26.9.2014
Place:New Delhi

For Jindal Strips Limited

Name: M.P.Gupta
Designation: Director

For Siddeshwari Tradex Private Limited

Name: Ranjit Malik
Designation: Director

For Jindal Rex Exploration Private Limited

Name: Rajesh Bhatia
Designation: Director

Annexure A

Sr. No.	Name of the Transferor	Name of acquirer	Number of Shares Acquired	Date of acquisition
1.	BEAUFIELD HOLDINGS LIMITED	JINDAL STRIPS LIMITED	748,965	25.9.2014
2.	HESTON SECURITIES LIMITED	JINDAL STRIPS LIMITED	916,175	23.9.2014
3.	JARGO INVESTMENTS LIMITED	JINDAL STRIPS LIMITED	928,800	25.9.2014
4.	PENTEL HOLDING LIMITED	JINDAL STRIPS LIMITED	900,000	25.9.2014
5.	SARMENTO HOLDINGS LIMITED	JINDAL STRIPS LIMITED	894,590	25.9.2014
6.	VAVASA INVESTMENT LIMITED	JINDAL STRIPS LIMITED	925,560	25.9.2014
7.	ESTRELA INVESTMENT COMPANY LIMITED	SIDDESHWARI TRADEX PRIVATE LIMITED	897,000	23.9.2014
8.	MENDEZA HOLDINGS LIMITED	SIDDESHWARI TRADEX PRIVATE LIMITED	928,885	23.9.2014
9.	NACHO INVESTMENTS LIMITED	SIDDESHWARI TRADEX PRIVATE LIMITED	930,005	23.9.2014
10.	TEMPLAR INVESTMENTS LIMITED	JINDAL REX EXPLORATION PRIVATE LIMITED	929,730	23.9.2014
	TOTAL		**89,99,710**	

Date: 26.9.2014
Place: New Delhi

For Jindal Strips Limited

Name: M.P.Gupta
Designation: Director

For Siddeshwari Tradex Private Limited

Name: Ranjit Malik
Designation: Director

For Jindal Rex Exploration Private Limited

Name: Rajesh Bhatia
Designation: Director