

JINDAL POLY FILMS LTD.

(FORMERLY JINDAL POLYESTER LTD.)

"JINDAL"

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Local Shopping Complex,
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Date: 7/01/2011

(1)The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

(2)National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir,

We wish to inform you that :-

Jindal Poly Subsidiary Awarded Coal Block in Mozambique

Jindal Resources (Mozambique) Limitada, a subsidiary of Jindal Poly Films Limited participated in the tenders issued by Ministry of Mineral Resources, Government of Mozambique for auction of coal blocks for geological prospecting and exploration of coal in Mozambique.

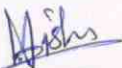
The company has been allotted Block-2 situated in Moatize district, Tete Province. The license covers an area of 1,480 hectares, which may have a potential to contain a resource of 150 million tons of coal including coking / thermal coal.

The nearest rail head and coal loading station in Moatize is in the west of the license area. The Moatize rail head is connected to Beira port by railways.

In addition, Jindal Metal and Mining Limited, a wholly owned subsidiary of Jindal Poly Films Limited has entered into a joint venture agreement with a Mozambique entrepreneur for prospecting, exploration and mining of coal. The exploration license is situated around 80 Km south west of Tete town in Changara district, Tete Province. The license may have a potential to contain a resource of 300 million tons of coal including coking / thermal coal.

Thanking you

For JINDAL POLY FILMS LIMITED.



Company Secretary