Branch Office : 424 - 425, 4th Floor,
World Trade Centre, Babar Lane, New Delhi - 110 001
Tel : 011-4307 2287 Fax : 011-4156 4086
Email : helpdesk@sbicaptrustee.com

SBICAP Trustee Company Ltd.

Ref: 359/STCL/LEGAL/MK/ST/2014-15

Date: March 05, 2015

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir,

Ref: Jindal Stainless Limited
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on your records.

Yours faithfully,

For SBICAP Trustee Company Limited

Authorized Signatory

SBICAP TRUSTEE COMPANY LIMITED

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Jindal Stainless Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**SBICAP TRUSTEE COMPANY LIMITED**		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the ~~acquisition~~ / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition/~~disposal~~ under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/~~lien/non-disposal undertaking~~ /others)	5,18,40,855	22.90	22.42
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d+e)	5,18,40,855	22.90	22.42
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/ sold	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil



d) Shares encumbered ~~/invoked/released~~ by the acquirer	2,70,15,770	11.93	11.69
e) Total (a+b+c+d)	2,70,15,770	11.93	11.69
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquired	7,88,56,625	34.83	34.11
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	7,88,56,625	34.83	34.11
Mode of acquisition/~~sale~~ (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	27,015,770 equity shares have now been pledged.		
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	4.3.2015		
Equity share capital / total voting capital of the TC before the said acquisition/~~sale~~	Rs.45,27,50,010/-		
Equity share capital/ total voting capital of the TC after the said acquisition/~~sale~~	Rs.45,27,50,010/-		
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	Rs. 46,23,70,890/-		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

Authorised Signatory

For SBICAP TRUSTEE COMPANY LIMITED

Place: New Delhi

Date: 05.03.2015