

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
 TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2575627, 4624215
 E-mail : contacts@jindaldrilling.in Website : www.jindal.com
 CIN No: L27201MH1983PLC233813

26th MAY, 2015

REF No: JDIL/G/SEC/SE/2015-16/

BSE LIMITED

CORPORATE RELATIONS DEPARTMENT
 7th FLOOR, NEW TRADING RING

ROTUNDA BUILDING, P J TOWERS, DALAL STREET, FORT,
MUMBAI - 400 001

Fax No. 022-22723719/2037/39

Stock Code : 511034

Skrip ID : JINDRILL

Dear Sir,

The Board of Directors of the Company in its meeting held on 26th, May, 2015 has considered and approved, inter-alia the following:

1. Audited Financial Results for the Quarter & Year ended 31st March, 2015.
2. Recommended Dividend on equity shares of @ Rs 0.50/- per share (10-%)

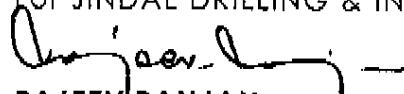
We are also enclosing herewith a copy of the Auditors Report on Quarterly Financial Results and Year ended 31st March 2015 Results of the Company, pursuant to Clause 41 of the Listing Agreement.

Submitted for your information and record

Thanking you,

Yours faithfully,

For JINDAL DRILLING & INDUSTRIES LIMITED



RAJEEV RANJAN
 COMPANY SECRETARY

Encl: As above.

CC: National Stock Exchange of India Ltd.,
 "Exchange Plaza", C-1, Block G,
 Bandra-Kurla Complex, Bandra (E),
 Mumbai - 400 051
 Fax No. 022-26598237/38/347/48

JINDAL
 O.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAHA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051

TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI, N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)

TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



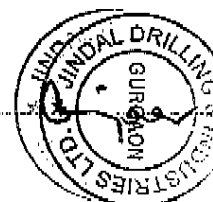
JINDAL DRILLING & INDUSTRIES LIMITED

Registered office: Pipe Nagar, Village Sukeli, N.H. 17, B.K.G. Road taluka Roha, Distt: Raigad-402126, Maharashtra (India) Tel: 02194-238511-12, Fax: 02194-238511, Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Audited financial results for the quarter/year ended 31-03-2015

PART-I

		(Rs in lacs)				
S.No	Particulars	Quarter ended			Year ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		Audited	Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	11,653	10,929	10,780	44,486	74,949
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	11,653	10,929	10,780	44,486	74,949
2	Expenses					
	(a) Operational Expenses	8,433	8,434	8,581	33,837	61,122
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-	-
	(d) Employee benefits expenses	1,396	1,097	1,175	4,710	5,701
	(e) Depreciation and amortisation expenses	358	303	270	1,401	1,062
	(f) Other expenses	360	472	622	1,515	2,441
	Total expenses	10,547	10,306	10,554	41,463	70,346
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,106	563	126	3,023	4,603
4	Other income	872	677	568	3,017	2,271
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,978	1,240	794	6,040	6,874
6	Finance costs	23	30	51	105	128
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,955	1,210	743	5,935	6,746
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,955	1,210	743	5,935	6,746
10	Tax expense					
	Current year tax	556	490	114	1801	1974
	Earlier year tax	83	-	-	83	-
	Deferred Tax	126	(21)	65	(22)	(141)
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	1,188	741	563	4,073	4,919
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) after tax for the period (11 - 12)	1,188	741	563	4,073	4,919
14	Paid-up equity share capital (Face Value of Rs. 5/- each)	1449	1449	1449	1449	1449
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	74,014
16	Earnings per share (before & after extraordinary items) (of Rs.5/- each) (not annualised):					
	Basic & Diluted	4.09	2.56	1.94	14.05	19.00



Particulars		Quarter ended			Year ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	10,516,338	10,516,338	10,516,338	10,516,338	10,516,338
	- Percentage of shareholding	36.29%	36.29%	36.29%	36.29%	36.29%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
b)	Non - encumbered					
	- Number of shares	18,464,768	18,464,768	18,464,768	18,464,768	18,464,768
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.71%	63.71%	63.71%	63.71%	63.71%
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31-03-2015					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		NIL			
	Disposed of during the quarter		NIL			
	Remaining unresolved at the end of the quarter		NIL			
NOTES:						
1 The above results were reviewed by The Audit Committee and approved by the Board Of Directors at its meeting held on 26th May 2014						
2 The company has outstanding derivative forward contracts as at quarter end, the company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments: Recognition and Measurement" (AS-30). Accordingly the exchange loss of Rs 543 lacs as on 31-03-2015 has been accounted for through Hedge Reserve Account.						
3 Foreign exchange loss (Net) of Rs 42 lacs during the quarter and Rs 272 lacs for the year ended have been grouped under Other Expenses.						
4 During the year, in accordance with schedule II of Companies Act 2013, the rate of depreciation on Fixed Assets have been changed on the basis of technical estimates of useful life. This results in higher depreciation by Rs 186.64 lacs during the financial year.						
5 The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17)".						
6 The Board of directors has recommended dividend @Rs.0.50 per share for the financial year 2014-15 on equity shares of Rs 5.00 each subject to the approval of shareholders at ensuing Annual General Meeting.						
7 The figure of last quarter ended are the balancing figure between the audited figure in respect of full financial year and the year to date figure upto the third quarter of the financial year.						
8 Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.						



STATEMENT OF ASSETS & LIABILITIES

Particulars	(Rs in lacs)	
	As at 31st March 2015 Audited	As at 31st March 2014 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,449	1,449
(b) Reserves and surplus	79,493	74,014
	80,942	75,463
Non-current liabilities		
(a) Deferred tax liabilities (Net)	671	693
(b) Long-term provisions	163	69
	834	762
Current liabilities		
(a) Short-term borrowings	15	1,284
(b) Trade payables	13,460	7,233
(c) Other current liabilities	2,312	2,949
(d) Short-term provisions	199	194
	15,986	11,660
TOTAL	97,762	87,885
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	8,634	5,803
(ii) Intangible assets	36	45
(iii) Capital work-in-progress	17	619
	6,687	6,467
(b) Non-current investments	19,347	18,680
(c) Long-term loans and advances	29,830	14,401
	45,177	33,061
Current assets		
(a) Current investments	26,314	24,672
(b) Inventories	1,293	820
(c) Trade receivables	12,665	17,876
(d) Cash and Bank balances	194	19
(e) Short-term loans and advances	5,175	4,737
(f) Other current assets	257	133
	45,898	48,357
TOTAL	97,762	87,885
for Jindal Drilling & Industries Limited		
Place: Gurgaon		
Dated: 26th May 2015		
		Raghev Jindal Managing Director DIN: 00405984

For JINDAL DRILLING & INDUSTRIES LTD.


RAJEEV RANJAN
Company Secretary

G. Sanyal & Co.
CHARTERED ACCOUNTANTS



L - 28, L.G.F.,
KAILASH COLONY,
NEW DELHI - 110 048
TELE FAX : 011 - 4100 0897
E-mail : pkg@ksaadvisors.com
gsanyal11@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of M/s Jindal Drilling & Industries Limited

We have audited the quarterly financial results of M/s Jindal Drilling & Industries Limited for the quarter ended 31st March, 2015 and the year to date results for the period 01st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 01st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



Place: New Delhi

Date: 26th May, 2015

For G.Sanyal & Co.

Chartered Accountants

Firm Registration No 301143E

C. Sanyal
C.Sanyal

Partner

Membership Number: 054022