

Morgan Stanley

Jan 02, 2013

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,
Bandra (E)

Mumbai – 400 051

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Saw Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Morgan Stanley Asia (Singapore) Pte Morgan Stanley Mauritius Company Limited Morgan Stanley India Capital Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8,167,226	2.9567%	2.9567%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	8,167,226	2.9567%	2.9567%

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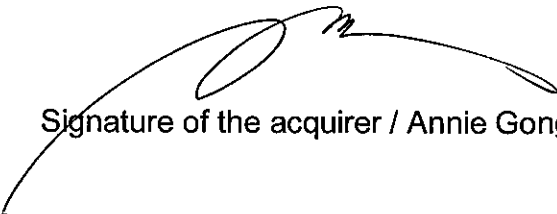
Details of acquisition			
a) Shares carrying voting rights acquired	6,742,975	2.4411%	2.4411%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Total (a+b+c)	6,742,975	2.4411%	2.4411%
<u>After the acquisition, holding of</u>			
a) Shares carrying voting rights	14,910,201	5.3978%	5.3978%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Total (a+b+c)	14,910,201	5.3978%	5.3978%
Mode of acquisition (e.g. open market / public issue /rights issue /preferential allotment / inter-se transfer, ect)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted in to equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	Dec 31, 2012		

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Equity share capital / total voting capital of the TC before the said acquisition	276,226,771
Equity share capital/ total voting capital of the TC after the said acquisition	276,226,771
Total diluted share/voting capital of the TC after the said acquisition	276,226,771

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / Annie Gong, Vice President

Place: Shanghai

Date: January 02, 2013

