To,

Date: 3.6.2015

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2061
corp.relations@bseindia.com

Security Code:- 500378

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022- 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

Security Code:-JINDALSAW

Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

We are submitting the requisite intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Deepika Jindal and Abhyuady Jindal; of equity shares of Jindal Saw Limited.

This is for your information and records.

Yours faithfully,

(DEEPIKA JINDAL)

(ABHYUDAY JINDAL)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jindal Saw Limited
2.	Name of the acquirer(s)	Smt. Deepika Jindal and Sh. Abhyuday Jindal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirers are part of the promoter group of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Jargo Investments Limited Vavasa Investments Limited Sarmento Holdings Limited Beaufield Holdings Limited Pentel Holdings Limited
	b. Proposed date of acquisition	On or after 10th June, 2015.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Jargo Investments Limited - upto 7,79,000 shares Vavasa Investments Limited - upto 8,12,500 shares Sarmento Holdings Limited - upto 18,15,000 shares Beaufield Holdings Limited - upto 19,05,500 shares Pentel Holdings Limited - upto 18,12,000 shares Total - upto 71,24,000 shares
	d. Total shares to be acquired as % of share capital of TC	2.34%
	e. Price at which shares are proposed to be acquired	Price as per applicable regulations of block deal /bulk deal
	f. Rationale, if any, for the proposed transfer	"Inter-se transfer amongst 'Qualifying Persons'
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-regulation (ii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.67.26

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We confirm that acquisition price would not be higher by more than 25% of the price computed in point no. 6 or point no. 7, as applicable.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11.	Shareholding details	Before the proposed Transaction		After the proposed Transaction***	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer(s)				
	DEEPIKA JINDAL ABHYUDAY JINDAL	#15,000 #15,000	0.005 0.005	**46,43,000 **46,43,000	1.525% 1.525%
	PACs (other than sellers)				
	ANBEECO INVESTMENTS LIMITED	13,004,485	4.270	13,004,485	4.270
	ARTI JINDAL	60,000	0.020	60,000	0.020
	DANTA ENTERPRISES PRIVATE LIMITED	23,572,150	7.740	23,572,150	7.740

	ESTRELA INVESTMENT COMPANY LIMITED	1,877,500	0.617	1,877,500	0.617
	FOUR SEASONS INVESTMENTS LTD	28,307,110	9.295	28,307,110	9.295
	GAGAN TRADING CO LTD	210,000	0.069	210,000	0.069
	GLEBE TRADING PRIVATE LIMITED	772,620	0.254	772,620	0.254
	HESTON SECURITIES LIMITED	1,863,000	0.612	1,863,000	0.612
	INDRESH BATRA	750,000	0.246	750,000	0.246
	MENDEZA HOLDINGS LIMITED	1,832,500	0.602	1,832,500	0.602
	MEREDITH TRADERS PVT LTD	432,000	0.142	432,000	0.142
	NACHO INVESTMENTS LIMITED	1,825,000	0.599	1,825,000	0.599
	NALWA SONS INVESTMENTS LIMITED	51,525,000	16.919	51,525,000	16.919
	NALWA SONS INVESTMENTS LIMITED	2,025,000	0.665	2,025,000	0.665
	NAVEEN JINDAL	218,700	0.072	218,700	0.072
	NAVEEN JINDAL (HUF)	6,600	0.002	6,600	0.002
	OPJ TRADING PRIVATE LIMITED	7,774,332	2.553	7,774,332	2.553
	P R JINDAL HUF .	21,600	0.007	21,600	0.007
	PARTH JINDAL	15,000	0.005	15,000	0.005
	PRITHVI RAJ JINDAL	98,700	0.032	98,700	0.032
	R K JINDAL & SONS HUF .	81,600	0.027	81,600	0.027
	RATAN JINDAL	76,200	0.025	76,200	0.025
	S K JINDAL AND SONS HUF .	21,600	0.007	21,600	0.007
	SAHYOG TRADCORP PRIVATE LIMITED	5,345,450	1.755	5,345,450	1.755
	SAJJAN JINDAL	76,200	0.025	76,200	0.025
	SANGITA JINDAL	54,000	0.018	54,000	0.018
	SAVITRI DEVI JINDAL	103,800	0.034	103,800	0.034
	SMINU JINDAL	15,000	0.005	15,000	0.005
	TANVI JINDAL	30,000	0.010	30,000	0.010

	TARINI JINDAL	30,000	0.010	30,000	0.010
	TEMPLAR INVESTMENTS LIMITED	1,856,500	0.610	1,856,500	0.610
	TRIPTI JINDAL	15,000	0.005	15,000	0.005
	URVI JINDAL	30,000	0.010	30,000	0.010
	VIRTUOUS TRADECORP PRIVATE LIMITED	2,916,568	0.958	2,916,568	0.958
	Total (PAC)	14,68,43,215	48.220	14,68,43,215	48.220
	Sellers:				
	JARGO INVESTMENTS LIMITED	#7,79,000	0.256	-	-
	VAVASA INVESTMENTS LIMITED	#8,12,500	0.267	-	-
	SARMENTO HOLDINGS LIMITED	18,15,000	0.596	-	-
	BEAUFIELD HOLDINGS LIMITED	19,05,500	0.626	-	-
	PENTEL HOLDINGS LIMITED	18,12,000	0.595	-	-
	Total (Sellers)	71,24,000	2.339	-	-

Excluded the shares for which intimation under Regulation 10(5) of SAST has been given on 2nd June, 2015.

**Included the shares, for which intimation under Regulation 10(5) of SAST has been given on 2nd June, 2015.

*** Assuming that all the shares mentioned in the intimations have acquired.

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 3rd June, 2015
Place: New Delhi

(DEEPIKA JINDAL) (ABHYUDAY JINDAL)