

OPELINA FINANCE AND INVESTMENT LIMITED

Regd. Office: 28, Najafgarh Road, New Delhi-110015

02.03.2012

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
cm1ist@nse.co.in

Security Code: - 532286 / JINDALSTEL

Dear Sir(s),

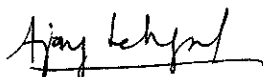
Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, please find the necessary information in prescribed format relating to encumbrance on shares of Jindal Steel & Power Ltd. created by the Company on 23.02.2012 and 02.03.2012 respectively.

Please take on record and inform the same to your members and host it on your website.

Thanking you,

Yours faithfully,

For OPELINA FINANCE AND INVESTMENT LIMITED



DIRECTOR

Cc:-

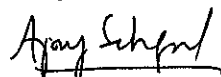
The Company Secretary,
Jindal Steel & Power Limited
O.P. Jindal Marg, Hisar,
Haryana – 125005

The Company Secretary,
Jindal Steel & Power Limited
28, Najafgarh Road,
New Delhi – 110015
tkasadhu@jindalsteel.com
011-45021853

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company				JINDAL STEEL & POWER LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				OPELINA FINANCE AND INVESTMENT LIMITED				
Date of reporting				2 nd March, 2012				
Names of the stock exchanges where the shares of the target company are listed				1. National Stock Exchange of India Ltd. 2. BSE Limited				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter(s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge / lien or other- give Details)
Names	Number	% of total Share capital	Type – creation/ invocation / release	Date	Number	% of total share capital		
Opelina Finance and Investment Ltd.	7,87,33,960	8.42	Creation	23.02.2012	6,69,33,960	7.16		
	6,76,63,960	7.24	Creation	02.03.2012	6,49,63,960	6.95	Irrevocable Power of Attorney dated 23.02.2012 issued in favor of Infrastructure Development Finance Company Ltd. for operating the Demat accounts of the Company upon occurrence of Event of Default.	

For Opelina Finance and Investment Ltd.



Signature of Director

Name:- Ajay Sehgal

Place: New Delhi

Date: 2nd March, 2012