



JINDAL SAW LTD.

Fax # 022-2659 8237 /38

By Courier

JSL/2012/324

September 12, 2012

The Manager
Listing Department,
National Stock Exchange Ltd.,
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub. : Allotment of Secured, Non Convertible, Redeemable Debentures on Private Placement Basis

Dear Sirs,

This is to inform you that the Committee of Directors allotted today, i.e. 12th September, 2012, the following Debentures aggregating to Rs. 100 crores on Private Placement Basis to Yes Bank Ltd. :-

(a)	Series - I	: 10.5% Secured, Non-Convertible, Redeemable Debentures of Rs. 10,00,000/- each for cash at par, aggregating to Rs. 30 crores redeemable at the end of 6 th year from the date of allotment.
(b)	Series - II	: 10.5% Secured, Non-Convertible, Redeemable Debentures of Rs. 10,00,000/- each for cash at par, aggregating to Rs. 30 crores redeemable at the end of 7 th year from the date of allotment.
(c)	Series - III	: 10.5% Secured, Non-Convertible, Redeemable Debentures of Rs. 10,00,000/- each for cash at par, aggregating to Rs. 40 crores redeemable at the end of 8 th year from the date of allotment.

The above Debentures carry the call option at the end of 3rd year from the date of allotment for each series of Debentures till maturity. The fixed rate of interest shall be payable annually.

Credit Analysis and Research Ltd. (CARE) has assigned CARE AA- (Double A Minus) rating to the above Debentures. The above Debentures shall be listed on Wholesale Debt Market segment of your Exchange pursuant to the In-principle approval for listing of above Debentures granted vide your letter No. NSE/LIST/180292-2 dated September 6, 2012.

Thanking you,

Yours faithfully,
For JINDAL SAW LTD.,


SUNIL JAIN
COMPANY SECRETARY

