April 28, 2014

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
# 022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
**Security Code No. : 532286**

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
# 022 - 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

**Security Code No. : JINDALSTEL**

**Sub: Press Release**

Dear Sir / Madam,

Please find enclosed press release regarding commissioning of 2 MTPA Integrated Steel plant by Shadeed Iron and Steel LLC, Oman a subsidiary of the Company.

Please inform the same to your members and host it on your website.

Thanking you

Yours faithfully
for **JINDAL STEEL & POWER LIMITED**

tejshal

**COMPANY SECRETARY**

JINDAL STEEL & POWER LIMITED NEW DELHI

# Jindal Shadeed Commissions 2 MTPA Integrated Steel Plant in Oman

- Oman's first & largest Steel Melting Shop (SMS)
- The third largest unit in the Middle East & Gulf Region
- SMS was commissioned in record 23 months from its commencement
- Jindal Shadeed has invested over US$ 800 million in this integrated facility

**New Delhi 28th April 2014: Shadeed Iron & Steel**, a wholly owned subsidiary of Jindal Steel & Power Ltd. (JSPL) has successfully commissioned its 2 MTPA Integrated Steel Plant (ISP) in Sohar, Oman. The facility, using state-of-art technology from M/s Danielli Italy, is **Oman's first & largest Steel Melting Shop (SMS)**, and also the **third largest unit of Middle East & Gulf Region**. Jindal Shadeed has invested over US$ 800 million in this integrated facility.

The Steel Melting Shop was commissioned in record 23 months from the date of commencement of the site work. Earlier, Jindal Shadeed had set up a 1.8 MTPA DRI plant, which has been operating to its full capacity for the last two years.

Speaking at the occasion **Mr. Naveen Jindal, Chairman of Jindal Steel & Power Ltd.**, said, "The commissioning of Jindal Shadeed's - Steel Melting Shop represents one more step of our commitment to build a comprehensive steel manufacturing facility in The Sultanate of Oman. The plant will not only meet the growing steel demand of Oman but would also cater to the needs of entire Gulf region & Middle East."

**The new plant, inter alia, comprises of the following features:**

- Electric Arc Furnace (EAF): With nominal capacity of 200 Tonnes, this is the largest in Middle East. It has unique feature to directly charge Hot DRI at 650$^0$C into EAF by gravity and thereby facilitates substantial energy saving. This is the Worlds' first Gravity Hot DRI Feeding System . The furnace is modern and technically superior.

- Ladle Furnace: Capacity of the furnace is 200 Tonnes. This is one of its kind in Middle East. Liquid steel is treated in the furnace to get desired chemistry and temperature.

- Continuous Casting Machine: This is a combination of high speed caster to produce Billets and Blooms in Square & Round sections. It has 8 strands and is the largest and first of its kind in the world. The nominal capacity of the machine is 2 Million Tonnes per Year. The machine is capable of casting the following range of sections
  i. Sq. Billets ranging from 100 mm to 220 mm
  ii. Square Blooms up to 350 mm x 350 mm and Rectangular Blooms up to 350 mm x 380 mm.
  iii. Round Sections from 180 mm to 406 mm.
  iv. Vacuum Degassing Furnace: Special steels are processed through the furnace to cater to specific customer needs.

JINDAL STEEL & POWER LIMITED NEW DELHI

**BACKGROUND INFORMATION**

- JSPL had acquired Shadeed Iron and Steel's 1.5 MTPA Gas-based HBI plant in 2010 at a cost of US$ 500 million

Jindal Steel & Power Ltd. had acquired Shadeed Iron and Steel's 1.5 MTPA (million tonnes per annum) Gas-based HBI plant at Sohar Industrial Port area, Oman at a cost of US$ 500 million in 2010. The facility is engineered by world-renowned Kobe Steel (Japan) and Midrex (USA), leaders in the field of direct iron technology. This facility supports the strong demand for steel in the Middle East and North African countries, which has a supply shortfall estimated at more than 12 million tonnes.

## About Jindal Steel and Power Limited (JSPL)

Jindal Steel and Power Limited (JSPL) is a US$ 3.6 billion business conglomerate, and one of India's fastest and largest growing integrated steel manufacturers, significantly present in Steel, Mining, Power Generation and Infrastructure segments, catering to a large part of India's domestic energy and infrastructure requirement. Part of the over US$ 18 billion diversified O. P. Jindal Group, JSPL's business operations spans across Asia, Africa and Australia. The company has committed investments exceeding US$ 30 billion in the future and has several business initiatives running simultaneously across continents.

Led by Shri. Naveen Jindal, the youngest son of the legendary Shri O.P. Jindal, the company produces economical and efficient steel and power through backward and forward integration. From the widest flat products to a whole range of long products, JSPL today has a product portfolio that caters to markets across the steel value chain. The company produces the world's longest (121-metre) rails and it is the first in the country to manufacture large-size parallel flange beams. The company also has the distinction of producing high strength angle irons for transmission towers and high strength earthquake-resistant construction TMT rebars. The company has recently launched a new retail brand, Jindal Panther™ in India, and the first product to be launched under the brand is Jindal Panther™ TMT Rebars.

JSPL operates the largest coal-based sponge iron plant in the world and has an installed capacity of 3 MTPA (million tonnes per annum) of steel at Raigarh in Chhattisgarh. Also, it has set up a 0.6 MTPA wire rod mill and a 1.0 MTPA capacity bar mill at Patratu, Jharkhand, a medium and light structural mill at Raigarh, Chhattisgarh and a 1.5 MTPA steel melting shop and a plate mill to produce up to 5.00-metre-wide plates at Angul, Odisha. The organization is wedded to ideals like innovation and technological leadership and is backed by a highly driven and dedicated workforce of 15,000 people.

JINDAL STEEL & POWER LIMITED NEW DELHI