Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Jindal Steel & Power Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lazard Asset Management LLC		
Whether the acquirer belongs to Promoter/Promoter group	N.A.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd. 2. BSE Ltd.		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	45,662,414	4.99%	4.99%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) **Total (a+b+c)**	**45,662,414**	**4.99%**	**4.99%**
Details of acquisition			
a) Shares carrying voting rights acquired	288,217	0.03%	0.03%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other	-	-	-

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	**288,217**	**0.03%**	**0.03%**
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer. c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	45,950,631	5.02%	5.02%
e) Total (a+b+c)			
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	-		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 28, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	914,885,984 #		

Equity share capital/ total voting capital of the TC after the said acquisition	914,885,984 #
Total diluted share/voting capital of the TC after the said acquisition	914,885,984 #

Meredith Hagen Meredith S. Hagen

Signature of the acquirer / Authorised Signatory

Place: New York

Date: March 14, 2014

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Paid Up capital of the TC as on February 28, 2014 as reduced on account of buy back of shares.