

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Trading Code - BSE: 532286

Trading Code - NSE: JINDALSTEL

Date: February 18, 2014

Subject: Intimation of closure of the buy-back offer of equity shares of Jindal Steel & Power Limited ("Company").

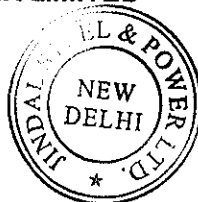
This is to inform you that as per Regulation 14(3) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended (the "**Buy-Back Regulations**"), the Company has utilized at-least 50% of the amount earmarked for the Buy-Back as specified in the resolution passed by the Board of Directors at its meeting held on August 30, 2013, i.e., the Minimum Buy-Back Size of Rs. 500 crores. Accordingly, pursuant to paragraphs 1.7 and 4.3 of the public announcement dated September 6, 2013 (the "**Announcement**"), the duly authorized Sub-Committee of Directors of the Company at its meeting held on February 4, 2014, unanimously approved that the buy-back offer of equity shares of the Company be closed on February 18, 2014, being a date earlier than the last date for the completion of buy-back mentioned in the Announcement, i.e. March 15, 2014. The intimation regarding early closure of Buy back was sent to you vide Company's letter dated February 4, 2014.

We wish to inform you that as per above decision, the Buy back has closed, today i.e. February 18, 2014.

Kindly acknowledge the receipt.

Yours faithfully,
For **JINDAL STEEL & POWER LIMITED**


Company Secretary



Jindal Steel & Power Limited

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