

December 22, 2014

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8347, 8348
cmist@nse.co.in

Security Code No. : JINDALSTEL

Sub: Allotment of 5,000 Privately Placed Rated Redeemable Unsecured Non-Convertible Debentures Aggregating upto Rs. 500 Crore to the Kotak Mahindra Bank Limited

Dear Sir(s),

We wish to inform you that the Executive Sub-Committee of Directors of Jindal Power Limited, subsidiary of Jindal Steel & Power Limited has, at its meeting held today, allotted 5,000 Privately Placed Rated Redeemable Unsecured Non-Convertible Debentures for cash at par aggregating to Rs.500 Crore in three series to the Kotak Mahindra Bank Limited (CIN:L65110MH1985PLC038137).

Kindly acknowledge receipt of the same and upload on your website and send us a line of confirmation for our information and record.

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited



Jagdish Patra
Vice President &
Group Company Secretary