

**Jindal South West Holdings Limited**

Corporate Office : Jindal Mansion,
5 A, Dr. G. Deshmukh Marg,
Mumbai - 400 026.

Phone : 022-2351 3000
Fax : 022-2352 6400
Website : www.jsw.in

April 25, 2012

The Manager,
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Fax No. : 022-26598237/38

Dear Sir/Madam,

Ref. : Series/Symbol : EQ/JINDALSWHL

Sub. : Audited Financial Results of the Company for the year ended 31.03.2012 -Clause 20 & Clause 41 of the Listing Agreement

With reference to the above, please find enclosed herewith copy of the Audited Financial Results for the Year ended 31.03.2012, which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on 25th April, 2012.

The above is for your kind information and record.

Thanking you,

Yours faithfully,

For Jindal South West Holdings Limited


K. N. Patel
Jt. Managing Director & CEO



Encl.: As above.





JINDAL SOUTH WEST HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604

Web address : www.jsw.in

Audited Financial Results for the Year Ended 31st March, 2012

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited for Quarter ended			Audited for Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income from Operations	331.38	283.08	185.62	3,207.98	2,406.63
2	Expenses					
	a. Employee benefit expense	43.25	42.03	32.55	191.87	138.65
	b. Depreciation and amortisation expense	0.02	0.03	0.04	0.10	0.17
	c. Other Expenses	6.66	5.22	38.94	32.38	58.88
	Total Expenses	49.93	47.28	71.53	224.35	197.70
3	Profit from Operations before other income, finance cost & exceptional Items (1-2)	281.45	235.80	114.09	2,983.63	2,208.93
4	Other Income	-	-	-	-	-
5	Profit before finance cost and Exceptional Items (3+4)	281.45	235.80	114.09	2,983.63	2,208.93
6	Finance cost	-	-	-	-	-
7	Profit after finance cost but before Exceptional Items (5-6)	281.45	235.80	114.09	2,983.63	2,208.93
8	Exceptional items	-	-	-	-	-
9	Profit before tax (7+8)	281.45	235.80	114.09	2,983.63	2,208.93
10	Tax Expense	16.00	48.54	(72.54)	315.39	138.62
11	Net Profit from ordinary Activities after tax (9-10)	265.45	187.26	186.63	2,668.24	2,070.31
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11-12)	265.45	187.26	186.63	2,668.24	2,070.31
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	65,835.53	63,153.85
16	Earnings Per share - (EPS) (Equity share of Rs.10 each)					
	a) Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized)	2.39	1.69	1.68	24.04	18.65
	b) Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized)	2.39	1.69	1.68	24.04	18.65
17	Public Shareholding					
	- Number of shares	4,897,189	4,897,189	4,897,739	4,897,189	4,897,739
	- Percentage of shareholding	44.12%	44.12%	44.13%	44.12%	44.13%
18	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	6,202,436	6,202,436	6,201,886	6,202,436	6,201,886
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the	55.88%	55.88%	55.87%	55.88%	55.87%



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Statement of Assets and Liabilities as at 31st March, 2012 (Audited)

(Rs. in lacs)

	Particulars	Year Ended 31.03.2012	Year Ended 31.03.2011
A	EQUITY AND LIABILITIES :		
1	Shareholders' funds		
(a)	Share capital	1,109.96	1,109.96
(b)	Reserves and surplus	65,835.53	63,153.85
		66,945.49	64,263.81
2	Non-current liabilities		
(a)	Deferred tax liabilities (Net)	0.04	0.07
(b)	Long term provisions	37.77	36.84
		37.81	36.91
3	Current liabilities		
(a)	Other current liabilities	9.16	7.24
(b)	Short term provisions	62.84	26.75
		72.00	33.99
	Total	67,055.30	64,334.71
B	ASSETS :		
1	Non-current assets		
(a)	Fixed assets		
-Tangible assets		0.15	0.25
(b)	Non current investments	53,736.76	53,736.76
(c)	Long term loans and advances	7,300.50	8,147.20
		61,037.41	61,884.21
2	Current assets		
(a)	Trade receivables	303.06	154.11
(b)	Cash and bank balance	32.75	12.90
(c)	Short term loans and advances	5,682.08	2,283.49
		6,017.89	2,450.50
	Total	67,055.30	64,334.71

Notes :

- The above results have been reviewed by the Audit Committee in its meeting held on 25th April, 2012 and have been approved by the Board of Directors at their meeting held on 25th April, 2012.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- Details of number of investor complaints for the quarter ended 31st March, 2012 :
Beginning - 0, received - 0, disposed off - 0, pending - 0
- Previous period figures have been regrouped/rearranged wherever considered necessary.

FOR JINDAL SOUTH WEST HOLDINGS LIMITED

Place : Mumbai
Dated : April 25, 2012

K. N. Patel
K. N. PATEL
JT. MANAGING DIRECTOR & CEO

