Jindal South West Holdings Limited

Corporate Office : Jindal Mansion,
5 A, Dr. G. Deshmukh Marg,
Mumbai - 400 026.

Phone : 022-2351 3000
Fax : 022-2352 6400
Website : www.jsw.in

October 22, 2011

The Manager,
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax No. : 022-26598237/38

Dear Sir/Madam,

Ref. : Series/Symbol : EQ/JINDALSWHL

Sub. : Unaudited Financial Results (Provisional) of the Company for the Second Quarter (Q2) ended on 30. 09. 2011 - Clause 41 of the Listing Agreement

With reference to the above, please find enclosed herewith copy of the Unaudited Financial Results (Provisional) of the Company for the Second Quarter (Q2) ended on 30th September, 2011, which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on 22nd October, 2011.

The above is for your kind information and record.

Thanking you,

Yours faithfully,

For **Jindal South West Holdings Limited**

Prajakta Powle
Company Secretary

Encl. : As above.

JINDAL SOUTH WEST HOLDINGS LIMITED MUMBAI

JINDAL SOUTH WEST HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604

Web address : www.jsw.in

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2011

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited For the Quarter ended		Unaudited For Half Year ended		Audited For Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	Income from Operations	2,402.58	194.14	2,593.52	2,017.80	2,406.63
2	Expenditure					
	a. Employees Cost	46.05	33.30	106.59	71.65	138.65
	b. Depreciation	0.02	0.05	0.05	0.09	0.17
	c. Other Expenditure	9.03	5.66	20.50	14.94	58.88
	d. Total	55.10	39.01	127.14	86.68	197.70
3	**Profit from Operations before Interest & Exceptional Items (1-2)**	**2,347.48**	**155.13**	**2,466.38**	**1,931.12**	**2,208.93**
4	Other Income	-	-	-	-	-
5	**Profit before Interest and Exceptional Items (3+4)**	**2,347.48**	**155.13**	**2,466.38**	**1,931.12**	**2,208.93**
6	Interest	-	-	-	-	-
7	**Profit after Interest but before Exceptional Items (5-6)**	**2,347.48**	**155.13**	**2,466.38**	**1,931.12**	**2,208.93**
8	Exceptional items	-	-	-	-	-
9	**Profit before tax (7+8)**	**2,347.48**	**155.13**	**2,466.38**	**1,931.12**	**2,208.93**
10	Tax Expense	237.75	15.65	250.85	194.66	138.62
11	**Net Profit from ordinary Activities after tax (9-10)**	**2,109.73**	**139.48**	**2,215.53**	**1,736.46**	**2,070.31**
12	Extraordinary items	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**2,109.73**	**139.48**	**2,215.53**	**1,736.46**	**2,070.31**
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					63,153.85
16	Earnings Per share - (EPS)					
	a)Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized)	19.01	1.26	19.96	15.64	18.65
	b)Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized)	19.01	1.26	19.96	15.64	18.65
17	Public Shareholding					
	- Number of shares	4,897,189	4,897,239	4,897,189	4,897,239	4,897,739
	- Percentage of shareholding	44.12%	44.12%	44.12%	44.12%	44.13%
18	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	6,202,436	6,202,386	6,202,436	6,202,386	6,201,886
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.88%	55.88%	55.88%	55.88%	55.87%

JINDAL SOUTH WEST HOLDINGS LIMITED MUMBAI

Statement of Assets and Liabilities as at 30th September, 2011 (Unaudited)

(Rs. in lakhs)

Particulars	As at 30.09.2011 Unaudited	As at 30.09.2010 Unaudited
SHAREHOLDERS' FUNDS		
(a) Capital	1,109.96	1,109.96
(b) Reserves and Surplus	65,378.62	62,810.75
LOAN FUNDS	-	-
DEFERRED TAX LIABILITY - NET	0.06	0.07
	66,488.64	63,920.78
FIXED ASSETS	0.21	0.34
INVESTMENTS	53,736.76	53,737.04
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank Balances	18.43	20.93
(d) Other Current Assets	261.34	98.77
(e) Loans and Advances	12,566.94	10,392.37
Less : Current Liabilities and Provisions		
(a) Liabilities	31.73	43.26
(b) Provisions	63.31	285.41
DEFERRED TAX ASSET - NET	-	-
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
	66,488.64	63,920.78

Notes :

1 The above results have been subjected to a "Limited Review" by Auditors of the Company as per the listing agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 22nd October, 2011.

2 The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.

3 Details of number of investor complaints for the quarter ended 30th September, 2011 :
Beginning - 0, received - 0, disposed off -0, pending - 0

4 Previous period figures have been regrouped/rearranged wherever considered necessary.

For JINDAL SOUTH WEST HOLDINGS LIMITED

K. N. PATEL
JT. MANAGING DIRECTOR & CEO

JINDAL SOUTH WEST HOLDINGS LIMITED MUMBAI

Place : Mumbai
Dated : October 22, 2011