January 8, 2018

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 # 022 - 2659 8237, 8238, 8347, 8348 cmlist@nse.co.in **Security Code No. : JINDALSTEL**	BSE Ltd. Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 # 022 - 2272 3121, 2037, 2041, corp.relations@bseindia.com **Security Code No. : 532286**

Subject: Reply to your Clarification dated January 8, 2018 regarding Media Publication

Dear Sir/ Madam,

With reference to the caption email, the Company wish to submit that it is merely an intent of the Company in accordance with the ongoing commitment to its Bankers. The Company has not initiated the process and is aware of the regulations requiring prior intimations/disclosures to the Stock Exchanges before such event(s).

Kindly take the above information on record.

Thanking You.
Yours Sincerely,
For **Jindal Steel & Power Limited**

Rajeev Bhadauria
Wholetime Director

Jindal Steel & Power Limited
Corporate Office Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066
CIN No: L27105HR1979PLC009913
T +91 11 4146 2000 F +91 11 2616 1271 W www.jindalsteelpower.com, E: jsplinfo@jindalsteel.com
Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana