

April 28, 2016

To,

The BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai - 400 001
022-2272 3121, 2037, 2061
Corp.relations@bseindia.com
Security Code No. : 532286

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
022-2659 8237, 8238, 8347, 8348
cmist@nse.co.in
Security Code No. : JINDALSTEL

Sub: Article titled "JSW Energy set to buy JSPL's 1,000 MW Raigarh Power Unit" - Source: Economic Times dated 27th April 2016.

Dear Sir/ Madam,

We refer to your letters dated 27th April, 2016 'NSE/CM/Surveillance/6235' from NSE and L/DOSS/ONL/RV/RD/2016-17/22 from BSE with regard to the captioned article.

In this regard, we wish to clarify that Jindal Steel and Power Limited continues to evaluate various opportunities as a part of its growth strategy. Whenever any proposal results into execution of binding documents, the Company will comply with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') and make requisite disclosures accordingly.

As stated in our earlier response Jindal Steel & Power Limited (JSPL) is working on various options to monetize assets, to improve its cash flows, and as a part of such evaluation, discussion with various parties takes place from time to time. Accordingly, no disclosable event under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has taken place. We will duly inform the exchanges as and when a disclosable event occurs.

The Company has consistently been complying with the provisions of the SEBI LODR Regulations and making requisite disclosures in a timely manner and will continue to do so in accordance with the extant regulations.

Thanking You.

Yours faithfully,
For Jindal Steel & Power Limited



Jagdish Patra
Vice President &
Group Company Secretary