JINDAL
STEEL & POWER

April 29, 2014

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

Security Code No. : JINDALSTEL

Sub: Board Meeting outcome

Dear Sir,

We wish to inform you that the Board of Directors has, in its meeting held today taken the following decisions:-

1. Approved the Annual Accounts and Consolidated financial statements for the financial year 2013-14, and taken on record the Audited Financial Results and Consolidated Financial Results for the said period. A copy of Audited Financial Results and Consolidated Financial Results is enclosed for your reference and record.

2. Recommended dividend of Rupees 1.50 (150%) per equity share of Re.1/- each on 91,48,85,984 equity shares.

Please also find enclosed a copy of the press release issued in connection with the said financial results

Please inform the same to your members and host it on your website.

Thanking you,

Yours faithfully,
for **JINDAL STEEL & POWER LIMITED**

COMPANY SECRETARY

JINDAL STEEL & POWER LIMITED

JINDAL STEEL & POWER LIMITED

Registered Office : O.P. Jindal Marg, Hisar - 125 005 (Haryana)
Corporate Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066

PART-I

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2014

(Rs. In Crores except for Shares and EPS)

	PARTICULARS	Standalone (Unaudited)			Consolidated (Unaudited)			Standalone		Consolidated	
		for the quarter ended on						Audited Financial Results for the financial year ended on			
		31st March, 2014#	31st December, 2013	31st March, 2013	31st March, 2014#	31st December, 2013	31st March, 2013	31st March, 2014	31st March, 2013	31st March, 2014	31st March, 2013
1	**Income From Operations**										
	a) Net Sales / Income from Operations (net of excise duty)	3,660.21	3,749.44	4,165.17	5,064.39	5,335.79	5,583.33	14,428.73	14,798.68	19,840.01	19,553.98
	b) Other Operating Income	26.27	27.27	48.53	38.17	41.58	65.11	115.29	156.02	164.03	252.80
	Total Income from Operations (net) [1(a) + 1(b)]	3,686.48	3,776.71	4,213.70	5,102.56	5,377.37	5,648.44	14,544.02	14,954.70	20,004.04	19,806.78
2	**Expenses**										
	a) Cost of materials consumed	1,163.63	1,100.41	1,494.80	1,508.63	1,487.66	1,867.47	4,333.52	5,031.62	5,744.78	6,395.22
	b) Purchase of stock-in-trade	65.36	55.44	76.40	7.74	0.80	21.76	273.31	286.58	58.52	91.16
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	40.68	36.86	225.89	35.46	255.35	334.26	386.03	(148.20)	474.87	(247.08)
	d) Employee benefits expenses	154.07	132.53	123.65	223.22	195.28	178.22	552.32	447.89	794.62	641.49
	e) Depreciation and amortisation expenses	315.68	298.53	308.10	513.87	459.89	438.30	1,221.44	1,048.46	1,829.20	1,539.22
	f) Stores & Spares consumed	486.18	458.13	422.39	481.12	481.24	432.72	1,838.24	1,698.66	1,883.80	1,755.89
	g) Power & Fuel	242.80	295.27	243.62	444.37	486.83	387.88	1,015.76	1,036.39	1,792.05	1,534.96
	h) Other Expenditure	562.23	488.24	590.67	1,088.28	769.52	836.81	2,132.51	1,989.06	3,479.00	2,966.49
	Total expenses	3,030.63	2,865.41	3,485.52	4,302.69	4,136.57	4,497.42	11,753.13	11,390.46	16,056.84	14,677.35
3	**Profit /(Loss) from Operations before other income, finance costs and exceptional items (1-2)**	655.85	911.30	728.18	799.87	1,240.80	1,151.02	2,790.89	3,564.24	3,947.20	5,129.43
4	Other Income	134.08	0.94	135.75	19.67	7.81	29.08	146.86	159.28	65.63	136.42
5	**Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)**	789.93	912.24	863.93	819.54	1,248.61	1,180.10	2,937.75	3,723.52	4,012.83	5,265.85
6	Finance costs	405.00	366.66	236.87	423.17	429.65	238.73	1,337.11	920.90	1,500.82	858.28
7	**Profit / (Loss) from ordinary activties after finance cost but before exceptional items (5-6)**	384.93	545.58	627.06	396.37	818.96	941.37	1,600.64	2,802.62	2,512.01	4,407.57
8	Exceptional Items	-	-	-	-	-	-	-	574.12	-	574.12
9	**Profit / (Loss) from ordinary activities before tax (7-8)**	384.93	545.58	627.06	396.37	818.96	941.37	1,600.64	2,228.50	2,512.01	3,833.45
10	Tax expense (Net of MAT Credit)	(45.90)	180.00	149.61	17.98	259.75	188.62	308.69	635.95	618.21	921.83
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	430.83	365.58	477.45	378.39	559.21	752.75	1,291.95	1,592.55	1,893.80	2,911.62
12	Extraordinary Item										
13	**Net Profit/ (Loss) for the period (11-12)**	430.83	365.58	477.45	378.39	559.21	752.75	1,291.95	1,592.55	1,893.80	2,911.62
14	Share of profit / (loss) of associates				0.05	(10.41)	15.80			2.55	40.20
15	Minority Interest				24.06	12.71	(8.32)			14.01	(41.71)
16	Other Related Items										
17	**Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15+16)**	430.83	365.58	477.45	402.50	561.51	760.23	1,291.95	1,592.55	1,910.36	2,910.11
18	**Cash Profit**	777.20	729.79	816.83	947.06	1,092.70	1,226.71	2,643.89	2,788.16	3,875.68	4,593.38
19	Paid up equity share capital (Face Value Re. 1/- per share)	91.49	92.63	93.48	91.49	92.63	93.48	91.49	93.48	91.49	93.48
20	Paid Up Debt Capital of the Company*							1,962.00	1,662.00	1,999.09	2,112.00
21	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							12,972.84	12,254.59	22,519.05	21,158.78
22	Debenture Redemption Reserve							527.00	381.00	539.62	493.50
23.I	Earnings Per Share (EPS) (before Extraordinary Items) (of Re. 1/- each) (not annualised):										
	a) Basic	4.63	3.92	5.11	4.33	6.02	8.13	13.89	17.04	20.53	31.13
	b) Diluted	4.63	3.92	5.11	4.33	6.02	8.13	13.89	17.04	20.53	31.13
23.II	Earnings Per Share (EPS) (after Extraordinary Items) (of Re. 1/- each) (not annualised):										
	a) Basic	4.63	3.92	5.11	4.33	6.02	8.13	13.89	17.04	20.53	31.13
	b) Diluted	4.63	3.92	5.11	4.33	6.02	8.13	13.89	17.04	20.53	31.13
24	Debt Equity Ratio**							1.84	1.66	1.69	1.15
25	Debt Equity Service Ratio***							1.27	1.65	1.62	2.39
26	Interest Service Covderage Ratio****							2.20	4.04	2.67	6.14

S. S. KOTHARI MEHTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

JINDAL STEEL & POWER LIMITED NEW DELHI

PART - II

Select Information for the quarter and financial year ended 31st March, 2014

A	PARTICULARS OF SHARESHOLDING	for the quarter ended on						For the financial year ended on			
		Standalone			Consolidated			Standalone		Consolidated	
		31st March, 2014#	31st December, 2013	31st March, 2013	31st March, 2014#	31st December, 2013	31st March, 2013	31st March, 2014	31st March, 2013	31st March, 2014	31st March, 2013
1	Public shareholding										
	- Number of shares	362,159,136	373,621,216	382,584,970	362,159,136	373,621,216	382,584,970	362,159,136	382,584,970	362,159,136	382,584,970
	- Percentage of shareholding	39.59	40.33	40.93	39.59	40.33	40.93	39.59	40.93	39.59	40.93
2	Promoters and promoter group Shareholding										
a)	Pledged/Encumbered										
	- Number of shares	40,448	40,448	46,448	40,448	40,448	46,448	40,448	46,448	40,448	46,448
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered										
	- Number of Shares	552,686,400	552,686,400	552,202,400	552,686,400	552,686,400	552,202,400	552,686,400	552,202,400	552,686,400	552,202,400
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99
	- Percentage of shares (as a % of the total share capital of the company)	60.41	59.67	59.07	60.41	59.67	59.07	60.41	59.07	60.41	59.07

	Particulars	For the quarter ended 31st March, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	0

S. S. KOTHARI MEHTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

JINDAL STEEL & POWER LIMITED NEW DELHI

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2014

(Rs. In Crores)

	PARTICULARS	Standalone (Unaudited) for the quarter ended on			Consolidated (Unaudited) for the quarter ended on			Standalone Audited Financial Results for the year ended on		Consolidated Audited Financial Results for the year ended on	
		31st March, 2014#	31st December, 2013	31st March, 2013	31st March, 2014#	31st December, 2013	31st March, 2013	31st March, 2014	31st March, 2013	31st March, 2014	31st March, 2013
1	**Segment Revenue**										
	a) Iron & Steel	3,434.81	3,422.46	4,032.16	4,317.28	4,380.70	4,840.63	13,435.73	13,968.43	16,439.98	16,329.76
	b) Power	602.63	579.38	550.78	1,084.40	1,130.44	1,130.06	2,140.94	2,255.59	4,381.68	4,559.96
	c) Others	77.00	214.78	79.68	128.84	306.14	126.67	623.74	347.92	838.77	534.30
	Sub Total	**4,114.44**	**4,216.62**	**4,662.62**	**5,530.52**	**5,817.28**	**6,097.36**	**16,200.41**	**16,571.94**	**21,660.43**	**21,424.02**
	Less: Inter-segment Revenue	427.96	439.91	448.92	427.96	439.91	448.92	1,656.39	1,617.24	1,656.39	1,617.24
	Net Sales/Income from Operations	**3,686.48**	**3,776.71**	**4,213.70**	**5,102.56**	**5,377.37**	**5,648.44**	**14,544.02**	**14,954.70**	**20,004.04**	**19,806.78**
2	**Segment Results**										
	(Profit(+)/Loss(-) before Tax and Interest from each segment)										
	a) Iron & Steel	590.27	631.71	654.62	922.48	867.85	794.46	2,406.44	3,233.43	3,328.77	3,915.44
	b) Power	167.06	190.56	210.86	427.47	542.79	552.68	613.90	898.30	2,024.23	2,378.86
	c) Others	(19.74)	102.02	14.15	(175.33)	(11.37)	(23.28)	200.90	37.10	(148.84)	(6.71)
	Sub Total	**737.59**	**924.29**	**879.63**	**1,174.62**	**1,399.27**	**1,323.86**	**3,221.24**	**4,168.83**	**5,204.16**	**6,287.59**
	Less : Interest	405.00	366.66	236.87	423.17	429.65	238.73	1,337.11	920.90	1,500.82	858.28
	Other un-allocable expenditure (net off Un-allocable Income)	(52.34)	12.05	15.70	355.08	150.66	143.76	283.49	445.31	1,191.33	1,021.74
	Exceptional Items	-	-	-	-	-	-	-	574.12	-	574.12
	Total Profit Before Tax	**384.93**	**545.58**	**627.06**	**396.37**	**818.96**	**941.37**	**1,600.64**	**2,228.50**	**2,512.01**	**3,833.45**
3	**Capital Employed**										
	(Segment Assets - Segment Liabilities)										
	a) Iron & Steel	17,989.77	12,854.58	11,521.72	21,166.68	16,588.40	14,955.84	17,989.77	11,521.72	21,166.68	14,955.84
	b) Power	6,052.82	5,348.97	5,706.27	15,123.03	8,089.98	8,474.22	6,052.82	5,706.27	15,123.03	8,474.22
	c) Others	579.35	685.05	545.33	6,209.72	6,130.37	2,118.58	579.35	545.33	6,209.72	2,118.58
	Total Segment Capital Employed	**24,621.94**	**18,888.60**	**17,773.32**	**42,499.43**	**30,808.75**	**25,548.64**	**24,621.94**	**17,773.32**	**42,499.43**	**25,548.64**

S. S. KOTHARI MEHTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

JINDAL STEEL & POWER LIMITED NEW DELHI

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Crore)

PARTICULARS	Audited Standalone for the year ended on		Audited Consolidated for the year ended on	
	31st March, 2014	31st March, 2013	31st March, 2014	31st March, 2013
A EQUITY AND LIABILITIES				
1 Shareholders Funds				
a) Share Capital	91.49	93.48	91.49	93.48
b) Reserves & Surplus	12,972.84	12,254.59	22,519.05	21,158.78
Sub-total- Sharesholders' funds	**13,064.33**	**12,348.07**	**22,610.54**	**21,252.26**
2 Share application money pending				
3 Minority Interest			1,080.22	557.27
4 Non- Current Liabilities				
a) Long-term borrowings	13,520.78	11,860.92	25,900.25	15,401.64
b) Deferred Tax-liabilities (net)	1,345.46	1,214.96	1,472.67	1,336.54
c) Other long-term liablities	695.11	560.58	687.68	561.79
d) Long-term provisions	19.59	20.94	49.00	32.71
Sub-total-Non-current liabilities	**15,580.94**	**13,657.40**	**28,109.60**	**17,332.68**
5 Current liabilities				
a) Short-term borrowings	9,146.13	7,640.02	8,329.58	8,247.18
b) Trade payables	1,637.34	628.20	2,751.53	1,398.20
c) Other current liablities	3,454.95	2,584.39	5,632.28	3,401.25
d) Short-term provisions	3,265.97	2,951.85	5,558.35	4,883.80
Sub-total-current liabilities	**17,504.39**	**13,804.46**	**22,271.74**	**17,930.43**
TOTAL-EQUITY AND LIABILITIES	**46,149.66**	**39,809.93**	**74,072.10**	**57,072.64**
B ASSETS				
1 Non-current assets				
a) Fixed assets	29,922.50	25,640.13	52,207.10	38,504.94
b) Goodwill on consolidation	-	-	593.02	154.25
c) Non-current investments	1,350.52	1,330.72	341.83	808.86
d) Long-term loans and advances	1,615.71	1,225.46	2,919.84	2,421.43
e) Other non-current assets	0.63	0.55	0.64	1.95
Sub-total-Non-current assets	**32,889.36**	**28,196.86**	**56,062.43**	**41,891.43**
2 Current Assets			-	
a) Current investments	-	-	0.04	-
b) Inventories	3,936.25	3,598.52	4,881.24	4,524.17
c) Trade receivables	1,460.96	1,426.13	1,772.41	1,954.13
d) Cash and cash equivalents	762.00	36.77	1,015.28	200.13
e) Short-term loans and advances	6,543.65	5,943.54	9,667.02	8,078.79
f) Other current assets	557.44	608.11	673.68	423.99
Sub-total-current assets	**13,260.30**	**11,613.07**	**18,009.67**	**15,181.21**
TOTAL-ASSETS	**46,149.66**	**39,809.93**	**74,072.10**	**57,072.64**

S. KOTHARI MEHTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

JINDAL STEEL & POWER LIMITED NEW DELHI

Notes:

The figures of last quarter ended on 31.03.2014 are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2014 and published year to date (nine months) figures upto the third quarter ended on 31.12.2013.

1. The Board of Directors has recommended dividend of Rs 1.50 per equity of Re. 1/- each (150 %).

2. The above audited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 29.04.2014

3. The above standalone results have been audited by auditors as per clause 41 of the listing agreement.

4. Previous quarter/period figures have been regrouped and reclassified to make them comparable.

* Paid up Debt Capital represents Non-Convertible Debentures and Bonds

** Debt Equity Ratio: Net Debt / Net Worth
(Net Debt: Secured Loan + Unsecured Loan - Cash & Bank - Current Investments)
(Net Worth: Equity Share Capital + Reserves & Surplus - Miscellaneous Expenditure to the extent not written off or adjusted - Foreign Currency Translation Reserve)

*** Debt Service Coverage Ratio: EBIT / (Net Finance Charges + Principal repayment during the Period)
(EBIT: Profit Before Taxes + Net Finance Charges)

**** Interest Service Coverage Ratio: EBIT / Net Finance Charges

S. S. KOTHARI MEHTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Date : 29.04.2014
Place : New Delhi

By Order of the Board
For JINDAL STEEL & POWER LIMITED

NAVEEN JINDAL
CHAIRMAN

JINDAL STEEL & POWER LIMITED NEW DELHI

JINDAL STEEL & POWER

PRESS RELEASE

April 29, 2014

Jindal Steel and Power Ltd. Q4 & Annual Results FY 13-14

JSPL achieves its capacity growth in FY 14

Q4 of Year 2013-14 marks a turning point for Jindal Steel and Power Limited with the company during this quarter saw successful completion of its Angul Phase – I steel project and three (3) units of 600 MW each in Tamnar (JPL). In addition to the above plants, company's 2 MTPA Steel Plant in Oman has been completed in Q4 14 and successfully commenced its commercial production in April 2014.. The plant, Oman's first & largest and Middle East's third largest plant was put into use in just 23 months. Company's second 4.5 MTPA pallet plant also completed and with that the total pellet production capacity rose to 9.0 MTPA.

In parallel with the execution of new projects, the company also undertook overhaul and up gradation of its existing 3 MTPA plant in Raigarh, which included inter alia, modernization of its both Blast Furnaces, EAFs, Plate Mill and Slab Caster. The upgradation which started from January, 2014 is expected to be completed by June ,2014. While the upgradation and modernization would enhance the productivity of the Raigarh unit substantially, in the short term covering Q4FY14 and Q1 FY 15 output from this plant has been affected. This consequently had impact on the physical output and financial performance of the company during Q4FY14. As a result, JSPL's Standalone turnover during Q4FY14 was 13% less than Q4 of the previous year. The PAT dropped by 10% compared to Q4 of FY13. PBT and PAT were adversely impacted due to additional load of Rs. 260 Crores from the combined impact of depreciation and interest during Q4FY14. For the year FY2014, the interest and depreciation aggregated to Rs.3,330 Crores compared to Rs.2,397 Crores in FY2013 on consolidated basis.

While drop in sale was a consequence of plants limited availability, the company did remarkably well to enhance its performance in both Steel Retail and Export. The retail business during FY14 grew by 333% compared to FY13. Exports during FY14 rose by 160% compared to previous year. Company's relentless efforts to reach out premium market segments and market special grade of steel resulted in significant increase of its Net sales realization (NSR) which in Q4 increased by 9% compared to Q4FY13. JSPL's continued focus on "Finished Goods" inventory management saw it drop from 426,183 MTPA in April 2013 to 327,056 MTPA in March 31, 2013. (23 drop).

Due to severe constrains in power evacuation, the revenue and PAT of Jindal Power Limited (JSPL subsidiary) during Q4FY14 dropped by 23%. In Angul, balance two (2) power units of 135 MW each were successfully commissioned and synchronized during Q4FY14.

While annual revenue of JSPL's global ventures increased by 25%, the dropping of coking coal prices and acquisition of Wollongong Limited (formerly Gurajat NRE) in Australia adversely impacted the PAT. JSPL Oman HBI plant increased its annual revenue by 10%. The recently commissioned SMS in Oman and augmented mining operations are set to see a quantum jump in earnings of global ventures during FY15.

JINDAL STEEL & POWER LIMITED NEW DELHI

JINDAL STEEL & POWER

Highlights of 4th quarter and FY14 ended March 31, 2014

Highlights:

- *Completion of Angul Phase I*
- *Completion of 2 MTPA SMS in Oman in 23 months*
- *Completion of 4.5 MTPA pellet plant in Barbil*
- *Completion of 3 units of 600 MW in JPL*
- *Retail Sales register 333 % growth in FY14*
- *Exports Jumps by 160 % in FY14*
- *23 % Reduction in Finished Goods Inventory in FY14*
- *The Board of Directors has recommended dividend of Rs. 1.50 per equity of Re.1/- each (150%)*

Standalone Financial Summary – Year on Year

(Figures in Rs Cr except EPS)

Parameter	Quarter 4		Growth (%)
	2013-14	2012-13	
Turnover	3,686.48	4,213.70	(13%)
EBITDA	971.53	1,036.28	(6%)
PBT	384.93	627.06	(39%)
PAT	430.83	477.45	(10%)
EPS	4.63	5.11	(9%)

Consolidated Financial Summary – Year on Year

(Figures in Rs Cr except EPS)

Parameter	Quarter 4		Growth (%)
	2013-14	2012-13	
Turnover	5,102.56	5,648.44	(10%)
EBITDA	1,313.74	1,589.32	(17%)
PBT	396.37	941.37	(58%)
PAT	402.50	760.23	(47%)
EPS	4.33	8.13	(47%)

JINDAL STEEL & POWER LIMITED NEW DELHI

JINDAL STEEL & POWER

Standalone Financial Summary – Quarter on Quarter

(Figures in Rs Cr. except EPS)

Parameter	FY 13-14		Growth (%)
	Q4	Q3	
Turnover	3686.48	3776.71	(2%)
EBITDA	971.53	1209.83	(20%)
PBT	384.93	545.58	(29%)
PAT	430.83	365.58	18%
EPS	4.63	3.92	18%

Consolidated Financial Summary – Quarter on Quarter

(Figures in Rs Cr. except EPS)

Parameter	FY 13-14		Growth (%)
	Q4	Q3	
Turnover	5,102.56	5,377.37	(5%)
EBITDA	1,313.74	1,700.69	(23%)
PBT	396.37	818.96	(52%)
PAT	402.50	561.51	(28%)
EPS	4.33	6.02	(28%)

Standalone Financial Summary - Annual

(Figures in Rs Cr except EPS)

Parameter	Financial Year		Growth (%)
	2013-14	2012-13	
Turnover	14,544.02	14,954.70	(3%)
EBITDA	4,012.33	4,612.70	(13%)
PBT	1,600.64	2,228.50	(28%)
PAT	1,291.95	1,592.55	(19%)
EPS	13.89	17.04	(18%)

JINDAL STEEL & POWER LIMITED NEW DELHI

JINDAL STEEL & POWER

Consolidated Financial Summary – Annual

(Figures in Rs Cr except EPS)

Parameter	Financial Year		Growth (%)
	2013-14	2012-13	
Turnover	20,004.04	19,806.78	1%
EBITDA	5,776.40	6,668.65	(13%)
PBT	2,512.01	3,833.45	(34%)
PAT	1,910.36	2,910,11	(34%)
EPS	20.53	31.13	(34%)

Production

Details of production for the quarter ended March 31, 2014 with the corresponding quarter and in the previous financial year are as under:

For the quarter ended March 31, 2014:

Product (MT)	Quarter 4		Growth (%)
	2013-14	2012-13	
Sponge Iron	341,807	291,415	17%
Pig Iron & Hot Metal	341,910	283,793	(20%)
Steel Products*	687,299	791,236	(13%)
Pellets	1,031,746	1,038,290	(1%)
HBI	397,623	398,220	0%
Power (million kWh)	1,458	1,477	(1%)

** Only Slab/Round/Bloom/Beam Blank*

For the year ended March 31, 2014:

Product (MT)	Financial Year		Growth (%)
	2013-14	2012-13	
Sponge Iron	1,319,985	1,319,976	-%
Pig Iron & Hot Metal	1,669,799	1,660,898	1%
Steel Products*	2,884,060	3,022,041	(5%)
Pellets	4,148,975	4,042,025	(3%)
HBI	1,468,463	1,519,804	(3%)
Power (million kWh)	5,589	5,973	(6%)

** Only Slab/Round/Bloom/Beam Blank*

JINDAL STEEL & POWER LIMITED NEW DELHI

JINDAL STEEL & POWER

Sales

Details of sales for the quarter ended March 31, 2014 with the corresponding quarter in the previous financial year are as under:

For the quarter ended March 31, 2014:

Product (MT)	Quarter 4		Growth (%)
	2013-14	2012-13	
Steel Products*	766,272	908,736	(16%)
HBI	363,813	455,287	(20%)
Exports	290,462	169,711	71%

For the year ended March 31, 2014:

Product (MT)	Financial Year		Growth (%)
	2013-14	2012-13	
Steel Products*	2,933,350	2,849,164	3%
HBI	1,493,818	1,401,167	7%
Exports	1,122,411	432,294	160%

**Slabs/Bloom/Billets/Structural's & Rails/Universal Plate/Coil/Converted Angle/Channel/ Wire Rod/TMT/Fabricated Beams/Plates*

Jindal Power Limited (JPL)

Consolidated financial result includes result of Jindal Power Limited, a subsidiary of the Company, as under:-

For the Quarter ended March 31, 2014

	Quarter 4		Growth (%)
	2013-14	2012-13	
Turnover (Rs. in crores)	539.38	636.59	(15%)
Profit after Tax (Rs. in crores)	218.17	282.24	(23%)
Generation (million units)	1,882.46	2,149.46	(12%)
PLF (%)	77.35	99.51	

JINDAL STEEL & POWER LIMITED NEW DELHI

JINDAL STEEL & POWER

For the year ended March 31, 2014

	Financial Year		Growth (%)
	2013-14	2012-13	
Turnover (Rs. in crores)	2,456.78	2,509.66	(2%)
Profit after Tax (Rs. in crores)	1,106.97	1,112.93	(1%)
Generation (million units)	8,282.19	7,972.53	4%
PLF (%)	91.68	91.01	

For further information please contact: -

1. D.Balasubramanyam – Head of Investor Relations
   Tel: - 011-26739116
   Mobile: - 8130755166
   Email: - d.bala@jindalsteel.com

2. Ms. Pallavi Kumari – Investor Relations
   Tel : - 011-26739165
   Mobile:-8800094171
   Email: - pallavi.kumari@jindalsteel.com

JINDAL STEEL & POWER LIMITED NEW DELHI