April 25, 2013

JINDAL STEEL & POWER

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in
Security Code No. : JINDALSTEL

Sub: Outcome of Board Meeting dated 25.04.2013

Dear Sir,

We wish to inform you that the Board of Directors has, in its meeting held today, taken the following decisions:-

1. Approved the Annual Accounts and Consolidated financial statements for the financial year 2012-13, and taken on record the Audited Standalone Financial Results and Consolidated Financial Results for the said period. A copy of Audited Standalone Financial Results and Consolidated Financial Results is enclosed for your reference and record.

2. Recommended dividend of Rupees 1.60/- (160%) per equity share of Re.1/- each on 93,48,33,818 equity shares.

Please also find enclosed a copy of the press release issued in connection with the said financial results

Please inform the same to your members and host it on your website.

Thanking you,

Yours faithfully,
for **JINDAL STEEL & POWER LIMITED**

COMPANY SECRETARY

JINDAL STEEL & POWER LIMITED

Registered Office : O.P. Jindal Marg, Hisar - 125 005 (Haryana)
Corporate Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066

PART-I

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH 2013

(Rs. In Crores except for Shares and EPS)

	PARTICULARS	Standalone (Unaudited) for the quarter ended on			Consolidated (Unaudited) for the quarter ended on			Standalone Audited Financial Results for the financial year ended on		Consolidated Audited Financial Results for the financial year ended on	
		31st March, 2013 #	31st December, 2012	31st March, 2012	31st March, 2013 #	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012	31st March, 2013	31st March, 2012
1	**Income From Operations**										
	a) Net Sales / Income from Operations (net of excise duty)	4,165.17	3,779.72	4,150.86	5,583.33	4,683.31	5,465.26	14,798.68	13,210.26	19,553.98	18,091.00
	b) Other Operating Income	48.53	41.22	23.16	65.11	118.32	17.07	156.02	123.69	252.80	117.60
	Total Income from Operations (net) [1(a) + 1(b)]	**4,213.70**	**3,820.94**	**4,174.02**	**5,648.44**	**4,801.63**	**5,482.33**	**14,954.70**	**13,333.95**	**19,806.78**	**18,208.60**
2	**Expenses**										
	a) Cost of materials consumed	1,494.80	1,152.28	1,335.71	1,867.47	1,356.84	1,681.11	5,031.62	4,610.61	6,395.22	6,008.25
	b) Purchase of stock-in-trade	76.40	56.83	171.18	21.76	5.51	95.44	286.58	452.75	91.16	217.18
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	225.89	112.72	206.09	334.26	77.37	262.71	(148.20)	(379.24)	(247.08)	(366.46)
	d) Employee benefits expenses	123.65	107.89	118.25	178.22	135.82	211.72	447.89	391.17	641.49	597.02
	e) Depreciation and amortisation expenses	308.10	254.31	236.40	438.30	379.05	395.83	1,048.46	867.19	1,539.22	1,386.47
	f) Stores & Spares consumed	422.39	445.68	414.00	432.72	459.66	415.34	1,698.66	1,457.17	1,755.89	1,491.25
	g) Power & Fuel	243.62	236.75	277.26	387.88	391.67	353.85	1,036.39	930.56	1,534.96	1,198.82
	h) Other Expenditure	590.67	430.74	342.27	836.81	585.10	547.77	1,989.06	1,514.80	2,966.49	2,075.24
	Total expenses	**3,485.52**	**2,797.20**	**3,101.16**	**4,497.42**	**3,391.02**	**3,963.77**	**11,390.46**	**9,845.00**	**14,677.35**	**12,607.75**
3	**Profit /(Loss) from Operations before other income, finance costs and exceptional items (1-2)**	**728.18**	**1,023.74**	**1,072.86**	**1,151.02**	**1,410.61**	**1,518.56**	**3,564.24**	**3,488.95**	**5,129.43**	**5,600.85**
4	Other Income	135.75	3.92	141.16	29.08	11.21	46.96	159.28	184.48	136.42	141.93
5	**Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)**	**863.93**	**1,027.66**	**1,214.02**	**1,180.10**	**1,421.82**	**1,565.52**	**3,723.52**	**3,673.43**	**5,265.85**	**5,742.78**
6	Finance costs	236.87	287.57	249.03	238.73	274.62	128.87	920.90	682.67	858.28	505.95
7	Profit / (Loss) from ordinary activties after finance cost but before exceptional items (5-6)	**627.06**	**740.09**	**964.99**	**941.37**	**1,147.20**	**1,436.65**	**2,802.62**	**2,990.76**	**4,407.57**	**5,236.83**
8	Exceptional Items	-	-	-	-	-	-	574.12	147.75	574.12	48.23
9	**Profit / (Loss) from ordinary activities before tax (7-8)**	**627.06**	**740.09**	**964.99**	**941.37**	**1,147.20**	**1,436.65**	**2,228.50**	**2,843.01**	**3,833.45**	**5,188.60**
10	Tax expense	149.61	219.62	181.37	188.62	277.26	275.12	635.95	732.36	921.83	1,186.34
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**477.45**	**520.47**	**783.62**	**752.75**	**869.94**	**1,161.53**	**1,592.55**	**2,110.65**	**2,911.62**	**4,002.26**
12	Extraordinary Item	-	-	-	-	-	-	-	-	-	-
13	**Net Profit/ (Loss) for the period (11-12)**	**477.45**	**520.47**	**783.62**	**752.75**	**869.94**	**1,161.53**	**1,592.55**	**2,110.65**	**2,911.62**	**4,002.26**
14	Share of profit / (loss) of associates				15.80	7.80	8.98			40.20	20.03
15	Minority Interest				(8.32)	(10.47)	(3.51)			(41.71)	(57.40)
16	Other Related Items										
17	**Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15+16)**	**477.45**	**520.47**	**783.62**	**760.23**	**867.27**	**1,167.00**	**1,592.55**	**2,110.65**	**2,910.11**	**3,964.89**
18	**Cash Profit**	**816.83**	**813.92**	**1,056.43**	**1,226.71**	**1,285.46**	**1,593.24**	**2,788.16**	**3,167.32**	**4,593.38**	**5,577.67**
19	Paid up equity share capital (Face Value Re. 1/- per share)	93.48	93.48	93.48	93.48	93.48	93.48	93.48	93.48	93.48	93.48
20	Paid Up Debt Capital of the Company*							1,662.00	1,662.00	2,112.00	2,662.00
21	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							12,254.59	10,751.93	21,158.78	18,017.62
22	Debenture Redemption Reserve							381.00	254.00	493.50	254.00
23.i	Earnings Per Share (EPS) (before Extraordinary Items) (of Re. 1/- each) (not annualised):										
	a) Basic	5.11	5.57	8.38	8.13	9.28	12.49	17.04	22.58	31.13	42.42
	b) Diluted	5.11	5.57	8.38	8.13	9.28	12.49	17.04	22.58	31.13	42.42
23.ii	Earnings Per Share (EPS) (after Extraordinary Items) (of Re. 1/- each) (not annualised):										
	a) Basic	5.11	5.57	8.38	8.13	9.28	12.49	17.04	22.58	31.13	42.42
	b) Diluted	5.11	5.57	8.38	8.13	9.28	12.49	17.04	22.58	31.13	42.42
24	Debt Equity Ratio**							1.66	1.45	1.15	0.93
25	Debt Equity Service Ratio***							1.65	2.61	2.39	4.85
26	Interest Service Coverage Ratio****							4.04	5.16	6.14	11.26

JINDAL STEEL & POWER LIMITED NEW DELHI

PART - II

Select Information for the quarter and financial year ended 31st March, 2013											
A	PARTICULARS OF SHARESHOLDING	Standalone			Consolidated			Standalone		Consolidated	
		for the quarter ended on						For the financial year ended on			
		31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012	31st March, 2013	31st March, 2012
1	Public shareholding										
	- Number of shares	38,25,84,970	38,30,70,196	38,41,30,196	38,25,84,970	38,30,70,196	38,41,30,196	38,25,84,970	38,41,30,196	38,25,84,970	38,41,30,196
	- Percentage of shareholding	40.93	40.98	41.09	40.93	40.98	41.09	40.93	41.09	40.93	41.09
2	Promoters and promoter group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	46,448	46,448	1,58,06,000	46,448	46,448	1,58,06,000	46,448	1,58,06,000	46,448	1,58,06,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.01	0.01	2.87	0.01	0.01	2.87	0.01	2.87	0.01	2.87
	- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	1.69	0.00	0.00	1.69	0.00	1.69	0.00	1.69
	b) Non-encumbered										
	- Number of Shares	55,22,02,400	55,17,17,174	53,48,97,622	55,22,02,400	55,17,17,174	53,48,97,622	55,22,02,400	53,48,97,622	55,22,02,400	53,48,97,622
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	99.99	99.99	97.13	99.99	99.99	97.13	99.99	97.13	99.99	97.13
	- Percentage of shares (as a % of the total share capital of the company)	59.07	59.02	57.22	59.07	59.02	57.22	59.07	57.22	59.07	57.22

Particulars		For the quarter ended
		31st March, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	12
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	0

JINDAL STEEL & POWER LIMITED NEW DELHI

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2013

(Rs. In Crores)

	PARTICULARS	Standalone (Unaudited)			Consolidated (Unaudited)			Standalone		Consolidated	
		for the quarter ended on						Audited Financial Results for the year ended on			
		31st March, 2013 #	31st December, 2012	31st March, 2012	31st March, 2013 #	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012	31st March, 2013	31st March, 2012
1	**Segment Revenue**										
	a) Iron & Steel	4,032.16	3,570.78	3,991.41	4,840.63	4,013.31	4,404.35	13,968.43	12,738.24	16,329.76	14,500.11
	b) Power	550.78	563.60	525.20	1,130.06	1,068.08	1,280.33	2,255.59	1,662.71	4,559.96	4,464.32
	c) Others	79.68	89.92	60.77	126.67	123.60	201.02	347.92	213.82	534.30	524.99
	Sub Total	**4,662.62**	**4,224.30**	**4,577.39**	**6,097.36**	**5,204.99**	**5,885.70**	**16,571.94**	**14,614.77**	**21,424.02**	**19,489.42**
	Less: Inter-segment Revenue	448.92	403.36	403.37	448.92	403.36	403.37	1,617.24	1,280.82	1,617.24	1,280.82
	Net Sales/Income from Operations	**4,213.70**	**3,820.94**	**4,174.02**	**5,648.44**	**4,801.63**	**5,482.33**	**14,954.70**	**13,333.95**	**19,806.78**	**18,208.60**
2	**Segment Results**										
	(Profit(+)/Loss(-) before Tax and interest from each segment)										
	a) Iron & Steel	652.29	846.79	1,095.65	792.13	959.92	1,196.94	3,231.10	3,665.44	3,915.44	4,181.50
	b) Power	210.86	223.51	228.33	552.68	581.73	621.27	898.30	605.31	2,378.86	2,653.53
	c) Others	14.15	10.76	8.46	(28.28)	6.94	(75.35)	37.10	0.03	(6.71)	(173.63)
	Sub Total	**877.30**	**1,081.06**	**1,332.45**	**1,321.53**	**1,548.59**	**1,742.86**	**4,166.50**	**4,270.78**	**6,287.59**	**6,661.40**
	Less : Interest	236.87	287.57	249.03	238.73	274.62	128.87	920.90	682.67	858.28	505.95
	Other un-allocable expenditure (net off Un-allocable income)	13.37	53.40	118.43	141.43	126.77	177.34	442.98	597.35	1,021.74	918.62
	Exceptional Items	-	-	-	-	-	-	574.12	147.75	574.12	48.23
	Total Profit Before Tax	**627.06**	**740.09**	**964.99**	**941.37**	**1,147.20**	**1,436.65**	**2,228.50**	**2,843.01**	**3,833.45**	**5,188.60**
3	**Capital Employed**										
	(Segment Assets - Segment Liabilities)										
	a) Iron & Steel	11,521.72	10,256.95	9,430.46	14,955.84	13,658.28	12,198.96	11,521.72	9,430.46	14,955.84	12,198.96
	b) Power	5,706.27	5,606.40	4,446.24	8,474.22	8,334.03	7,092.03	5,706.27	4,446.24	8,474.22	7,092.03
	c) Others	545.33	554.83	538.75	2,118.58	1,989.16	1,973.26	545.33	538.75	2,118.58	1,973.26
	Total Segment Capital Employed	**17,773.32**	**16,418.18**	**14,415.45**	**25,548.64**	**23,981.47**	**21,264.25**	**17,773.32**	**14,415.45**	**25,548.64**	**21,264.25**

JINDAL STEEL & POWER LIMITED
NEW DELHI

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Crore)

PARTICULARS	Audited Standalone for the year ended on		Audited Consolidated for the year ended	
	31st March, 2013	31st March, 2012	31st March, 2013	31st March, 2012
A EQUITY AND LIABILITIES				
1 Shareholders Funds				
a) Share Capital	93.48	93.48	93.48	93.48
b) Reserves & Surplus	12,254.59	10,751.93	21,158.78	18,017.62
Sub-total- Sharesholders' funds	**12,348.07**	**10,845.41**	**21,252.26**	**18,111.10**
2 Share application money pending allotment				
3 Minority Interest			**557.27**	**307.10**
4 Non- Current Liabilities				
a) Long-term borrowings	11,860.92	8,493.92	15,401.64	11,179.63
b) Deferred Tax-liabilities (net)	1,214.96	1,067.81	1,336.54	1,191.95
c) Other long-term liablities	560.58	141.24	561.79	142.06
d) Long-term provisions	20.94	18.72	32.71	33.54
Sub-total-Non-current liabilities	**13,657.40**	**9,721.69**	**17,332.68**	**12,547.18**
5 Current liabilities				
a) Short-term borrowings	7,640.02	5,878.54	8,247.18	4,569.31
b) Trade payables	628.20	998.31	1,398.20	1,251.36
c) Other current liablities	2,584.39	3,661.53	3,401.25	4,110.16
d) Short-term provisions	2,951.85	2,452.63	4,883.80	4,111.33
Sub-total-current liabilities	**13,804.46**	**12,991.01**	**17,930.43**	**14,042.16**
TOTAL-EQUITY AND LIABILITIES	**39,809.93**	**33,558.11**	**57,072.64**	**45,007.54**
B ASSETS				
1 Non-current assets				
a) Fixed assets	25,640.13	22,042.97	38,476.83	30,145.97
b) Goodwill on consolidation	-	-	154.25	91.76
c) Non-current investments	1,330.72	1,412.17	836.97	377.62
d) Long-term loans and advances	1,225.46	997.10	2,421.43	2,180.94
e) Other non-current assets	0.55	4.63	1.95	14.24
Sub-total-Non-current assets	**28,196.86**	**24,456.87**	**41,891.43**	**32,810.53**
2 Current Assets				
a) Inventories	3,598.52	3,051.31	4,524.17	3,579.53
b) Trade receivables	1,426.13	905.06	1,954.13	1,306.75
c) Cash and cash equivalents	36.77	30.94	200.13	149.21
d) Short-term loans and advances	5,943.54	4,806.29	8,078.79	6,927.21
e) Other current assets	608.11	307.64	423.99	234.31
Sub-total-current assets	**11,613.07**	**9,101.24**	**15,181.21**	**12,197.01**
TOTAL-ASSETS	**39,809.93**	**33,558.11**	**57,072.64**	**45,007.54**

JINDAL STEEL & POWER LIMITED NEW DELHI

The figures of last quarter ended on 31.03.2013 are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2013 and published year to date (nine months) figures upto the third quarter ended on 31.12.2012.

1. The Board of Diectors has recommended dividend of Rs 1.60 per equity of Re. 1/- each (160 %).

2. Jindal Power Limited(JPL), a subsidiary company, declared an interim dividend of 10%. JPL has informed JSPL that this interim dividend is to be treated as final dividend for the year ending March 31, 2013. Our share works out to Rs 130.05 crores (Previous year Rs. 130.05 crore) which is included in other income.

3. Consolidated Profit for the Quarter ended 31.03.2013, includes Net Profit of Rs. 282.24 Crores from Jindal Power Limited, (Previous Year Rs. 421.38 Crores).

4. The above audited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 25.04.2013.

5. The above results have been audited by auditors as per clause 41 of the listing agreement.

6. Previous quarter/period figures have been regrouped and reclassified to make them comparable.

* Paid up Debt Capital represents Non-Convertible Debentures

** Debt Equity Ratio: Net Debt / Net Worth
(Net Debt: Secured Loan + Unsecured Loan - Cash & Bank - Current Investments)
(Net Worth: Equity Share Capital + Reserves & Surplus - Miscellaneous Expenditure to the extent not written off or adjusted - Foreign Currency Translation Reserve)

*** Debt Service Coverage Ratio: EBIT / (Net Finance Charges + Principal repayment during the Period)
(EBIT: Profit Before Taxes + Net Finance Charges)

**** Interest Service Coverage Ratio: EBIT / Net Finance Charges

Date : 25.04.2013

Place : New Delhi

By Order of the Board
For JINDAL STEEL & POWER LIMITED

JINDAL STEEL & POWER LIMITED NEW DELHI

NAVEEN JINDAL
CHAIRMAN

JINDAL STEEL & POWER

PRESS RELEASE

April 25, 2013

1. Statements

JSPL, notwithstanding a global economic slowdown & subdued steel market, maintained a double digit growth in their steel business. The Company with their relentless commitment to operational excellence achieved 100% utilization of steel and pelletisation capacity. Several new countries and customers were added to expand the market base of JSPL. New sources of raw material were established and made operational. The Company, which hitherto focused mainly on B to B business, made an impressive foray into the retail market for its standard products. The Company also reorganized its operations to bring more focus on individual Business Segments and Business Units. Specific attention has been paid to strengthen the internal process and systems. As the Organisation steps into 2013-14, it is ready and well poised for an orbital jump to a much larger volume of activity as envisaged in the company's Vision 2020 plan.

2. Highlights

- JSPL achieves 100% Liquid Steel Capacity
- Production of steel during FY 12-13 is 11% more than FY 11-12
- Sales in FY 12-13 is higher by 12.2% (by value) as compared to FY 11-12
- Sales of 9.7 lac MT in Q4 of FY 12-13 higher by 22%
- Pellet production reaches full capacity
- Exports increase by 30% (by value) in FY 12-13 as compared to FY 11-12
- "Year end" inventory at same level as on "Year opening"
- Impressive gain in market share particularly in Long products segment
- Number of customers increased from 2139 in FY 11-12 to 2758 in FY 12-13
- Production of Oman HBI plant increased by 22% during FY 12-13 (1.52/1.24)
- Production of Coking coal started in Mozambique
- JSPL all set to increase steel capacity from 3.5 MTPA to 7.0 MTPA in 2013-14
- JSPL's power production capacity would double during 2013-14 ie. From 2,434 MW to 4,969 MW
- JSPL forays in retail segment. 15 distributors appointed to kick off channel sales. Country wide coverage by June 30

3. Audited Financial Results - Standalone

a) For the financial year 2012-13

- **Income from operation** up by 12 % to **Rs. 14,954.70 Cr (Rs. 13,333.95 Cr)***
- **EBITDA level continue** to be 30% +
- **Net Profit** before exceptional items down by 4% to **Rs. 2,166.67 Cr (Rs. 2,258.40 Cr.)**
- **Net Profit** after exceptional item is **Rs. 1,592.55 Cr (Rs. 2,110.65)***

b) For the quarter ending 31st March,2013

- **Income from operation** marginally up by 1% to **Rs. 4,213.70 Cr (Rs. 4,174.02 Cr)***
- **Net Profit** down by 39% to **Rs. 477.45 Cr (Rs. 783.62 Cr)***

Final Dividend 160% @ Rs. 1.60 for each shares of Re.1 for the year
**figures in brackets are for 4th quarter of the financial year 2012-13*

Record export sale of Rs.1,927 Crores during the year as compared to Rs. 1,499 Crores during the previous year

Audited Financial Results- Consolidated

c) For the financial year 2012-13

- **Income from Operation** up by 9 % to **Rs. 19,806.78 Cr (Rs. 18,208.60 Cr)***

- #**Net Profit** before exceptional item is down up by 14 % at **Rs. 3,485.74 Cr (Rs. 4,050.49 Cr)***

- **#Net Profit after exceptional item is Rs. 2,911.62 Cr. (Rs. 4,002.26 Cr)***

d) For the quarter ending 31st March, 2013

- **Income from Operation is** up by 3% to **Rs. 5,648.44 Cr (Rs. 5,482.33 Cr)***

- #**Net Profit** down by 35% at **Rs. 752.75 Cr (Rs. 1,161.53 Cr)***

**Figures in brackets are for the financial year 2011-12*
#Net Profit is after tax but before minority interest and share of Profit/(Loss) of Associates.

4. **Sales – JSPL Standalone**

Details of sales for the quarter and the financial year ended March 31, 2013 with the corresponding quarter and year in the previous financial year are as under:

For the Quarter IV ended March 31, 2013:

Product (MT)	Quarter IV		Growth (%)
	2012-13	2011-12	
Steel Products##	908,736	736,838	23 %
Pellets	657,722	690,566	(5%)
Power (million kWh)	517	557	(7%)

For the Financial year 2012-2013:

Product (MT)	Year		Growth (%)
	2012-13	2011-12	
Steel Products##	2,849,164	2,385,224	19 %
Pellets	2,112,158	2,028,330	4%
Power (million kWh)	2,215	1,446	53%

##Slabs/Bloom/Billets/Structural & Rails/Universal Plate/Coil/Converted Angle/Channel/ Wire Rod/TMT/Fabricated Beams/Plates

5. **Production JSPL Standalone**

JSPL has shown increase in production of all its major products. Details of growth in production for the quarter and year ended March 31, 2013 with the corresponding quarter and year in the previous financial year are as under:

For the Quarter IV ended March 31, 2013:

Product (MT)	Quarter IV		Growth (%)
	2012-13	2011-12	
Steel Products*	791,236	762,691	4 %
Pellets	1,038,290	1,071,770	(3%)
Power (million kWh)	1,477	1,417	4 %

For the Financial year 2012-13:

Product (MT)	Year		Growth (%)
	2012-13	2011-12	
Steel Products*	3,022,041	2,756,601	10 %
Pellets	4,042,025	3,736,915	8 %
Power (million kWh)	5,973	4,630	29 %

**** Only Slab/Round/Bloom/Beam Blank***

6. <u>Jindal Power Limited – Quarter IV and financial Year 2012-13.</u>

Consolidated audited financial results of quarter ended March 31, 2013 include financial results of Jindal Power Limited, a subsidiary of the Company, as under:-

For the Quarter IV ended March 31, 2013

- Income from Operation :Rs. 636.59 Crores
- Net Profit :Rs. 282.22 Crores
- Power Generation :2,149.46 million units
- PLF :99.51%

For the Financial year 2012-13

- Income from Operation :Rs. 2,509.66 Crores
- Net Profit :Rs. 1,112.97 Crores
- Power Generation :7,972.53 million units
- PLF :91.01%

JINDAL
STEEL & POWER

April 25, 2013

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

Security Code No. : JINDALSTEL

Sub: Outcome of Board Meeting dated 25.04.2013

Dear Sir,

With a view to reward the key personnel for their performance and to retain them, the Board of Directors has, in its meeting held today, considered and approved, subject to approval of shareholders of the Company, ESPS Scheme prepared in terms of SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

Please inform the same to your members and host it on your website.

Thanking you,

Yours faithfully,

for **JINDAL STEEL & POWER LIMITED**

COMPANY SECRETARY