

April 27, 2012



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Security Code No. : JINDALSTEL

Sub: Revised Audited Financial Results and Consolidated Financial Results for the financial year 2011-12

Dear Sir,

Please note that inadvertently the following details were not mentioned in the Audited Financial Results and Consolidated Financial Results for the financial year 2011-12 sent to you.

1. Debt Equity Ratio
2. Debt Equity Service Ratio
3. Interest Service Coverage Ratio

We are, therefore, sending the revised Audited Financial Results and Consolidated Financial Results for the financial year 2011-12 and request you to kindly inform the same to your members and host it on your website.

Thanking you

Yours faithfully
for JINDAL STEEL & POWER LIMITED

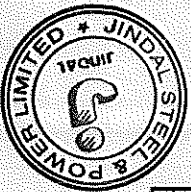

COMPANY SECRETARY 

Jindal Steel & Power Limited

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JINDAL STEEL & POWER LIMITED

Registered Office : O.P. Jindal Marg, Hisar - 125 005 (Haryana)
Corporate Office : Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110 066

PART-I

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH 2012

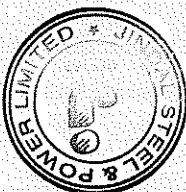
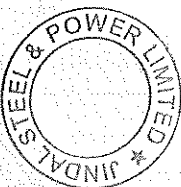
PARTICULARS	Standalone#		Consolidated#		Standalone				Consolidated	
	for the quarter ended on		for the quarter ended on		Audited Financial Results for the year ended on				for the year ended on	
	31 st March, 2012	31 st March, 2012	31 st March, 2012	31 st March, 2012	31 st March, 2011	31 st March, 2012	31 st March, 2012	31 st March, 2012	31 st March, 2011	31 st March, 2011
1	Income from Operations									
a)	Net Sales / Income from Operations (net of excise duty)	4,150.86	5,465.26		13,270.67	9,513.14	18,151.41	13,070.71		
b)	Other Operating Income	23.16	17.07		63.28	61.04	57.19	41.44		
	Total Income from Operations (net) [(1a) + 1(b)]	4,174.02	5,482.33		13,333.95	9,574.18	18,208.60	13,112.15		
2	Expenses									
a)	Cost of materials consumed	1,335.71	1,888.13		4,610.61	2,781.00	6,008.25	3,092.21		
b)	Purchase of stock-in-trade	171.18	95.44		452.75	176.80	217.18	0.14		
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	206.09	262.71		(379.24)	(333.44)	(366.46)	(570.27)		
d)	Employee benefits expenses	118.25	211.72		391.17	277.78	597.02	414.92		
e)	Depreciation and amortisation expenses	236.40	395.83		867.19	687.77	1,386.47	1,151.00		
f)	Stores & Spares consumed	414.00	415.34		1,457.17	1,135.45	1,491.25	1,147.91		
g)	Power & Fuel	277.26	353.85		930.56	637.52	1,198.82	874.23		
h)	Other Expenditure	342.27	340.75		1,514.80	1,246.08	2,075.24	1,759.86		
	Total expenses	3,101.16	3,963.77		9,845.00	6,608.96	12,607.76	7,870.00		
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items(i)	1,072.86	1,518.58		3,488.95	2,965.22	5,600.84	5,242.15		
4	Other Income	141.16	46.96		194.48	143.16	141.93	81.45		
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (i+4)	1,214.02	1,565.53		3,673.43	3,108.38	5,742.77	5,323.60		
6	Finance costs	249.03	128.87		682.67	355.02	505.95	335.58		
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (i+4)	964.99	1,436.67		2,990.76	2,753.36	5,236.83	4,988.02		
8	Exceptional Items	-	-		147.75	-	48.23	-		
9	Profit / (Loss) from ordinary activities after tax (7+8)	964.99	1,436.67		2,843.01	2,753.36	5,188.60	4,988.02		
10	Tax expense	181.37	275.12		732.36	689.24	1,186.34	1,184.01		
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	783.63	1,161.55		2,110.65	2,064.12	4,002.26	3,804.01		
12	Extraordinary item (net of tax expense Rs-)	-	-		-	-	-	-		
13	Net Profit/(Loss) for the period (11-12)	783.63	1,161.55		2,110.65	2,064.12	4,002.26	3,804.01		
14	Share of profit / (loss) of associates	-	8.98		-	-	20.03	15.78		
15	Minority Interest	-	(3.51)		-	-	(57.40)	(65.91)		
16	Other Related Items	-	-		-	-	-	-		
17	Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14-15+16)	-	1,167.01		-	-	3,964.90	3,753.88		
18	Cash Profit	1,056.43	1,593.24		3,167.32	2,915.22	5,577.67	5,115.02		
19	Paid up equity share capital (Face Value Re. 1/- per share)	93.48	93.48		93.48	93.43	93.48	93.43		
20	Paid Up Debt Capital of the Company*	-	-		1,662.00	1,762.00	2,662.00	1,762.00		
21	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-		10,904.53	8,595.91	18,285.11	14,016.87		
22	Debiture Redemption Reserve	-	-		254.00	151.00	254.00	151.00		
23	Earnings Per Share (EPS) [before Extraordinary Items] (of Re. 1/- each) (not annualised):	8.38	12.49		22.58	22.11	42.42	40.22		
a)	Basic	8.38	12.49		22.58	22.09	42.42	40.18		
23.1	Earnings Per Share (EPS) [after Extraordinary Items] (of Re. 1/- each) (not annualised):	8.38	12.49		22.58	22.11	42.42	40.22		
a)	Basic	8.38	12.49		22.58	22.09	42.42	40.18		
b)	Diluted	8.38	12.49		22.58	22.09	42.42	40.18		
24	Debt Equity Ratio**				1.45	1.39	0.93	0.96		
25	Debt Equity Service Ratio***				2.61	3.58	4.85	6.00		
26	Interest Service Coverage Ratio****				5.16	8.76	11.76	15.86		

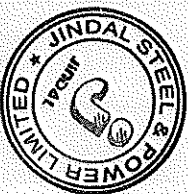
(Rs. in Crores except for Shares and EPS)

Select information for the quarter and financial year ended 31st March, 2012

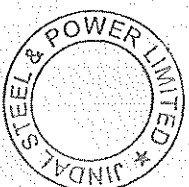
PARTICULARS OF SHAREHOLDING	For the quarter ended on		For the financial year ended on			
	31 st March, 2012	31 st March, 2012	31 st March, 2012	31 st March, 2011	31 st March, 2012	31 st March, 2011
A						
1 Public shareholding						
- Number of shares	384,130,196	384,130,196	384,130,196	388,559,609	384,130,196	388,559,609
- Percentage of shareholding	41.09	41.09	41.09	41.59	41.09	41.59
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	15,806,000	15,806,000	15,806,000	6,000	15,806,000	6,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.87	2.87	2.87	-	2.87	-
b) Non-encumbered						
- Number of Shares	534,897,622	534,897,622	534,897,622	545,703,422	534,897,622	545,703,422
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.13	97.13	97.13	100.00	97.13	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.22	57.22	57.22	58.41	57.22	58.41

Particulars		For the quarter ended 31st March, 2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	
	Received during the quarter	16	
	Disposed of during the quarter	15	
	Remaining unresolved at the end of the quarter	1	





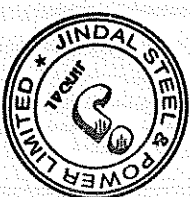
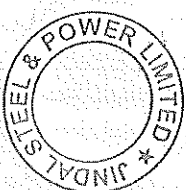
STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES				(Rs. In Crore)	
PARTICULARS		Audited Standalone for the year ended on		Audited Consolidated for the year ended on	
		31st March, 2012	31st March, 2011	31st March, 2012	31st March 2011
S.N					
A EQUITY AND LIABILITIES					
1 Shareholders Funds					
a)	Share Capital	93.48		93.48	93.43
b)	Reserves & Surplus	10,904.53		18,285.11	14,016.87
c)	Money received against share warrants	-		-	-
	Sub-total- Shareholders' funds	10,998.02		18,378.59	14,110.30
2	Share application money pending allotment				
3	Minority Interest	-		307.10	233.45
4 Non- Current Liabilities					
a)	Long-term borrowings	8,493.91		10,933.72	7,597.39
b)	Deferred Tax-liabilities (net)	1,067.81		1,191.95	1,005.48
c)	Other long-term liabilities	141.24		142.06	141.25
d)	Long-term provisions	18.72		33.54	19.47
	Sub-total-Non-current liabilities	9,721.68		12,608.37	8,997.03
5 Current liabilities					
a)	Short-term borrowings	5,864.90		3,783.12	5,711.14
b)	Trade payables	1,883.86		2,651.95	2,135.69
c)	Other current liabilities	2,725.52		3,537.73	2,052.86
d)	Short-term provisions	2,300.01		3,958.72	3,086.79
	Sub-total-current liabilities	12,774.30		13,931.51	12,986.47
	TOTAL-EQUITY AND LIABILITIES	33,494.00		44,918.47	36,093.80
B ASSETS					
1 Non-current assets					
a)	Fixed assets	22,042.98		30,145.96	24,904.79
b)	Goodwill on consolidation	-		155.27	101.77
c)	Non-current investments	1,412.18		428.98	297.41
d)	Deferred tax assets (net)	-		-	-
e)	Long-term loans and advances	997.10		2,077.80	2,060.61
f)	Other non-current assets	-		-	-
	Sub-total-Non-current assets	24,452.25		32,808.00	27,364.58
a)	Current investments	-		-	-
b)	Inventories	3,051.31		3,459.98	2,776.97
c)	Trade receivables	905.06		1,306.75	1,153.70
d)	Cash and cash equivalents	21.94		149.82	480.18
e)	Short-term loans and advances	4,755.79		6,959.61	4,209.10
f)	Other current assets	307.64		234.31	109.27
	Sub-total-current assets	9,041.74		12,110.47	8,729.22
	TOTAL-ASSETS	33,494.00		44,918.47	36,093.80



SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2012

(Rs. in Crores)

PARTICULARS	Standalone#	Consolidated#	Audited Financial Results for the year ended on			
	for the quarter ended on					
	31 st March, 2012	31 st March, 2012	31 st March, 2012	31 st March, 2011	31 st March, 2012	31 st March, 2011
1 Segment Revenue						
a) Iron & Steel	3,991.41	4,404.35	12,738.24	9,216.04	14,500.11	9,548.56
b) Power	525.20	1,280.33	1,662.71	1,214.31	4,464.32	4,317.46
c) Others	60.77	201.02	213.81	113.23	524.99	215.53
Sub Total	4,577.39	5,885.70	14,614.77	10,543.58	19,489.42	14,081.55
Less: Inter-segment Revenue	403.37	403.37	1,280.82	969.40	1,280.82	969.40
Net Sales/Income from Operations	4,174.02	5,482.33	13,333.95	9,574.18	18,208.60	13,112.15
2 Segment Results (Profit/(+)/Loss(-) before Tax and interest from each segment)						
a) Iron & Steel	1,095.65	1,196.94	3,665.44	2,822.85	4,181.50	2,887.51
b) Power	228.33	621.27	605.31	581.12	2,653.53	2,937.77
c) Others	8.46	(75.35)	0.03	(0.06)	(173.63)	(6.32)
Sub Total	1,332.45	1,742.86	4,270.77	3,403.91	6,661.40	5,818.96
Less : Interest	249.03	152.53	682.67	355.02	529.61	335.58
Other un-allocable expenditure	118.43	153.66	597.34	295.53	894.96	495.36
(net of un-allocable income)						
Exceptional Items	-	-	147.75	-	48.23	-
Total Profit Before Tax	964.99	1,436.67	2,843.01	2,753.36	5,188.60	4,988.02
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Iron & Steel	8,283.58	11,052.07	8,283.58	8,602.40	11,052.07	11,002.61
b) Power	5,613.12	6,606.12	5,613.12	3,264.18	6,606.12	5,874.74
c) Others	538.75	1,973.26	538.75	531.83	1,973.26	1,145.95
Total Segment Capital Employed	14,435.45	19,631.45	14,435.45	12,398.41	19,631.45	18,023.30

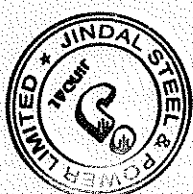
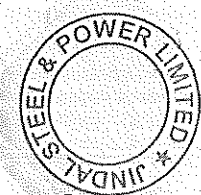


The figures of last quarter ended on 31.03.2012 are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2012 and published year to date (nine months) figures upto the third quarter ended on 31.12.2011.

1. The Board of Directors has recommended dividend of Rs 1.60 per equity of Re. 1/- each (160 %).
2. Jindal Power Limited(JPL), a subsidiary company, declared an interim dividend of 10% JPL has informed JSPL that this interim dividend is to be treated as final dividend for the year ending March 31, 2012. Our share works out to Rs 130.05 crores (Previous year Rs. 117.05 crore) which is included in other income.
3. Consolidated Profit for the Quarter ended 31.03.2012, includes Net Profit of Rs. 421.38 Crores from Jindal Power Limited, (Previous Year Rs. 495.77 Crores).
4. The above audited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 27.04. 2012.
6. The above results have been audited by auditors as per clause 41 of the listing agreement.
7. Previous quarter/period figures have been regrouped and reclassified to make them comparable.

Date : 27.04.2012

Place : New Delhi



By Order of the Board
For JINDAL STEEL & POWER LIMITED
Naveen Jindal
NAVEEN JINDAL
CHAIRMAN & MANAGING DIRECTOR