



February 12, 2013

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
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Dalal Street, Fort, Mumbai – 400 001
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3719, 2039, 2272 2061
corp.relations@bseindia.com

Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8347, 8348
cm1ist@nse.co.in

Security Code No. : JINDALSTEL

**Subject: Standalone and Consolidated Un-audited Financial Results
(Provisional) for the quarter / nine months ended on 31st December,
2012**

Dear Sir,

We wish to inform you that the Board of Directors has, in its meeting held today, approved standalone and consolidated un-audited financial results (provisional) for the quarter / nine months ended on 31st December, 2012. A copy of the same is enclosed for your record.

These results have been reviewed by the Statutory Auditors and a copy of the Limited Review Report is also enclosed for your record

Please inform the same to your members and host it on your website.

Thanking you

Yours faithfully
for JINDAL STEEL & POWER LIMITED


COMPANY SECRETARY

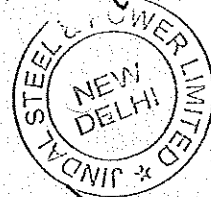
JINDAL STEEL & POWER LIMITED

Registered Office : O.P. Jindal Marg, Hilar - 125 005 (Haryana)
Corporate Office : Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110 066

PART-I

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER 2012

PARTICULARS	Standalone unaudited financial result						Consolidated unaudited financial result						[Rs. in Crores except for Shares and EPS]	
	for the quarter ended on			For 9 months ended on			for the quarter ended on			For 9 months ended on			31 st March, 2012	31 st March, 2012
	31 st December, 2012	30 th September, 2012	31 st December, 2011	31 st December, 2012	31 st December, 2011	31 st December, 2011	31 st December, 2012	30 th September, 2012	31 st December, 2011	31 st December, 2012	31 st December, 2011	31 st December, 2011		
1 Income From Operations														
a) Net Sales / Income from Operations (net of excise duty)	3,779.72	3,541.97	3,295.14	10,633.51	9,194.95	4,683.31	4,683.31	4,606.93	4,354.51	13,970.65	12,701.28	13,270.67	18,151.41	
b) Other Operating Income	41.22	47.00	3.18	107.49	23.71	118.30	118.30	48.31	3.18	187.69	23.71	63.28	57.19	
Total Income from Operations (net) [(a) + (b)]	3,820.94	3,588.97	3,298.32	10,741.00	9,218.66	4,801.63	4,801.63	4,655.24	4,357.69	14,158.34	12,724.99	13,333.95	18,208.60	
2 Expenses														
a) Cost of materials consumed	1,152.28	1,080.66	1,443.06	3,536.82	3,274.90	1,356.84	1,356.84	1,486.95	1,567.48	4,527.75	4,120.12	4,510.61	6,008.25	
b) Purchase of stock-in-trade	56.83	42.85	126.73	210.18	281.57	5.55	5.55	1.72	57.20	69.40	121.74	452.75	217.18	
c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	112.72	(42.58)	(367.60)	(374.09)	(585.39)	77.37	77.37	(191.77)	(424.07)	(581.34)	(629.17)	(379.24)	(366.46)	
d) Employee benefits expenses	107.89	104.62	91.51	324.24	272.92	135.82	135.82	150.36	132.65	463.27	385.30	391.17	597.02	
e) Depreciation and amortisation expenses	254.31	248.88	210.28	740.36	630.79	379.05	379.05	369.02	331.31	1,100.92	990.64	867.19	1,386.47	
f) Stores & Spares consumed	445.68	418.09	370.19	1,276.27	1,043.17	459.66	459.66	443.57	379.80	1,523.17	1,073.91	1,457.17	1,491.25	
g) Power & Fuel	236.75	260.59	232.86	792.77	653.30	391.67	391.67	379.92	327.97	1,147.08	844.97	980.56	1,198.82	
h) Other Expenditure	430.74	464.15	406.10	1,398.39	1,172.53	585.10	585.10	688.06	574.54	2,129.68	1,734.49	1,514.80	2,075.24	
Total expenses	2,797.20	2,577.20	2,513.13	7,904.94	6,743.85	3,391.02	3,391.02	3,327.83	2,946.88	10,759.93	8,644.00	9,845.00	12,607.76	
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1,023.74	1,011.77	785.19	2,836.06	2,474.81	1,410.61	1,410.61	1,327.41	1,410.81	3,408.41	4,080.99	3,488.95	5,600.84	
4 Other Income	3.92	7.41	20.22	23.33	44.59	11.21	11.21	78.57	42.57	107.34	96.25	184.48	141.93	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,027.66	1,019.18	805.41	2,859.39	2,499.40	1,421.82	1,421.82	1,405.98	1,453.38	3,515.75	4,177.24	3,673.43	5,742.77	
6 Finance costs	287.57	177.89	155.30	684.03	493.64	274.62	274.62	358.83	144.26	619.55	377.08	682.87	505.95	
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	740.09	841.29	650.11	2,175.36	2,005.76	1,147.20	1,147.20	1,047.15	1,309.12	2,896.20	3,800.16	2,990.56	5,236.83	
8 Exceptional items	-	-	-	574.12	147.75	-	-	-	(25.94)	574.12	48.23	347.75	48.23	
9 Profit / (Loss) from ordinary activities before tax (7+8)	740.09	841.29	650.11	2,749.48	2,153.51	1,172.20	1,172.20	1,021.15	1,335.06	3,470.32	3,848.39	3,338.31	5,285.06	
10 Tax expense	219.62	259.08	189.04	498.34	550.99	277.26	277.26	943.70	319.18	733.21	911.22	732.36	1,186.34	
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	520.47	582.21	461.07	1,151.10	1,327.02	894.94	894.94	93.45	1,015.88	2,737.11	2,937.17	2,605.95	4,098.72	
12 Extraordinary item	-	-	-	-	-	-	-	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11+12)	520.47	582.21	461.07	1,151.10	1,327.02	894.94	894.94	93.45	1,015.88	2,737.11	2,937.17	2,605.95	4,098.72	
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	
15 Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	-	
16 Other Related items	-	-	-	-	-	-	-	-	-	-	-	-	-	
17 Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	
18 Cash Profit	813.92	904.60	730.32	1,977.33	2,110.89	1,285.46	1,285.46	1,333.81	1,406.16	3,366.67	3,984.43	3,167.32	5,577.67	
19 Paid up equity share capital (Face Value Rs. 1/- per share)	93.48	93.48	93.48	93.48	93.48	93.48	93.48	93.48	93.48	93.48	93.48	93.48	93.48	
20 Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-	-	
21 Earnings Per Share (EPS) [before Extraordinary Items] (of Rs. 1/- each) [not annualised]														
a) Basic	5.57	6.23	4.93	11.93	14.20	9.28	9.28	9.60	10.67	23.00	29.87	22.58	42.42	
b) Diluted	5.57	6.23	4.93	11.93	14.20	9.28	9.28	9.60	10.67	23.00	29.87	22.58	42.42	
21.1 Earnings Per Share (EPS) [after Extraordinary Items] (of Rs. 1/- each) [not annualised]														
a) Basic	5.57	6.23	4.93	11.93	14.20	9.28	9.28	9.60	10.67	23.00	29.87	22.58	42.42	
b) Diluted	5.57	6.23	4.93	11.93	14.20	9.28	9.28	9.60	10.67	23.00	29.87	22.58	42.42	

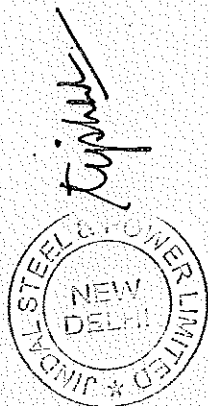
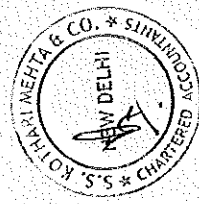


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Select information for the quarter and nine months ended on 31st December, 2012

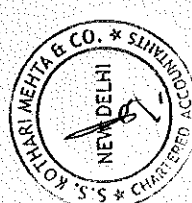
PARTICULARS OF SHAREHOLDING	Standalone										Consolidated				Standalone	
	for the quarter ended on					for the quarter ended on					for the quarter ended on				for the financial year ended on	
	31 st December, 2012	30 th September, 2012	31 st December, 2011	31 st December, 2012	31 st December, 2011	31 st December, 2012	30 th September, 2012	31 st December, 2011	31 st December, 2012	31 st December, 2011	31 st December, 2012	30 th September, 2012	31 st December, 2011	31 st December, 2012	31 st March, 2012	31 st March, 2012
1 Public Shareholding																
- Number of shares	388,070,196	388,070,196	387,215,696	388,070,196	387,215,696	388,070,196	388,070,196	387,215,696	388,070,196	387,215,696	388,070,196	388,070,196	387,215,696	388,070,196	384,130,136	384,130,136
- Promoters and promoter group Shareholding																
a) - Paid-up/Equity	40.98	40.98	41.42	40.98	41.42	40.98	40.98	40.98	40.98	40.98	40.98	40.98	40.98	40.98	41.09	41.09
- Number of shares	20,248	15,846,448	6,000	48,448	6,000	48,448	15,846,448	6,000	48,448	6,000	48,448	15,846,448	6,000	48,448	15,846,448	15,846,448
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.01	2.87	0.00	0.01	0.00	0.01	0.00	0.00	0.01	0.00	0.01	0.00	0.00	0.01	2.87	2.87
b) - Non-equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.89	1.89
- Number of shares	535,272,274	535,516,174	547,651,122	535,272,274	547,651,122	535,272,274	535,516,174	547,651,122	535,272,274	547,651,122	535,272,274	535,516,174	547,651,122	535,272,274	534,897,672	534,897,672
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.99	97.13	100.00	99.99	100.00	99.99	97.13	100.00	99.99	100.00	99.99	97.13	100.00	99.99	97.13	97.13
- Percentage of shares (as a % of the total share capital of the company)	59.02	34.58	58.58	59.02	58.58	59.02	57.53	58.58	59.02	58.58	59.02	57.53	58.58	59.02	57.22	57.22

Particulars	For the quarter ended
	31 st December, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1



SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2012

PARTICULARS												
Standalone unaudited financial result				Consolidated unaudited financial result				Standalone		Consolidated		
for the quarter ended on				for the quarter ended on				for 9 months ended on		for 9 months ended on		
31 st December, 2012	30 th September, 2012	31 st December, 2011	31 st December, 2012	31 st December, 2011	31 st December, 2012	30 th September, 2012	31 st December, 2011	31 st December, 2012	31 st December, 2011	31 st March, 2012	31 st March, 2012	
Segment Revenue												
a) Iron & Steel	3,570.78	3,309.18	3,142.62	8,746.83	4,013.31	3,797.64	3,408.79	11,489.13	10,095.76	12,738.24	14,500.11	
b) Power	563.60	564.60	425.10	1,137.51	1,133.00	1,096.81	1,155.22	3,429.90	3,183.99	1,667.71	4,464.32	
c) Others	89.92	92.41	54.92	268.24	151.77	148.02	320.01	407.63	922.69	213.82	524.99	
Sub Total	4,224.30	3,966.19	3,622.64	11,909.32	5,269.91	5,042.46	4,882.01	15,326.66	13,602.44	14,614.77	19,489.42	
Less: Inter-segment Revenue	403.36	377.22	324.32	877.45	468.28	377.22	324.32	1,168.32	877.45	1,280.82	1,780.82	
Net Sales/Income from Operations	3,820.94	3,588.97	3,298.32	10,741.00	9,158.66	4,801.63	4,557.69	14,158.34	12,724.99	13,333.95	18,208.60	
Segment Results												
(Profit)/(-)/Loss(-) before Tax and interest from each segment)												
a) Iron & Steel	846.79	934.89	828.66	2,578.81	2,569.80	959.92	1,143.46	3,123.31	2,984.56	3,665.44	4,181.50	
b) Power	223.51	225.92	141.27	687.44	376.97	581.73	719.55	1,876.18	2,032.26	605.31	2,653.53	
c) Others	10.76	2.30	(5.54)	(8.44)	(8.44)	6.94	15.57	16.57	(98.28)	0.03	(173.65)	
Sub Total	1,081.06	1,163.11	964.39	3,289.20	2,988.33	1,548.59	1,753.02	4,966.06	4,918.54	4,270.78	6,661.40	
Less : Interest	287.57	177.89	155.30	684.03	433.64	274.62	158.83	619.55	377.08	632.67	505.95	
Other un-allocable expenditure (net off Un-allocable income)	51.40	143.93	158.98	429.61	478.93	126.77	203.76	880.31	741.30	918.62	918.62	
Exceptional Items	-	-	-	574.12	1,477.75	-	(25.94)	574.12	48.23	147.75	48.23	
Total Profit Before Tax	740.09	841.29	650.11	1,601.44	1,878.01	1,147.20	1,247.13	2,892.08	3,751.93	2,843.01	5,188.60	
Capital Employed												
(Segment Assets - Segment Liabilities)												
a) Iron & Steel	10,256.95	9,665.65	8,823.74	10,256.95	8,823.74	13,658.28	12,789.01	11,911.70	11,911.70	9,430.46	12,198.96	
b) Power	5,806.40	4,928.05	2,938.31	5,606.40	2,938.31	8,334.03	7,875.09	8,334.03	5,786.71	4,464.24	7,092.03	
c) Others	554.83	551.89	515.02	554.83	515.02	1,988.16	1,954.76	2,391.50	1,989.16	539.75	1,973.26	
Total Segment Capital Employed	16,418.18	15,145.59	12,277.07	16,418.18	12,277.07	22,618.86	20,089.91	23,981.47	20,089.91	14,415.45	21,764.25	



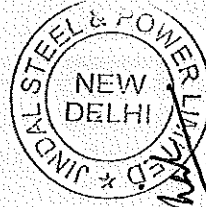
Notes:

1. Previous quarter/period figures have been regrouped and reclassified to make them comparable.
2. Audit Committee has reviewed the unaudited results and the Board of Directors have taken the same on record in their meeting held on 12.02.2013
3. Standalone results have been reviewed by auditors as per clause 41 of the listing agreement.

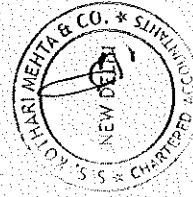
Dated : February 12, 2013

Place : New Delhi

By Order of the Board
For JINDAL STEEL & POWER LIMITED



Sd/-
NAVEEN JINDAL
CHAIRMAN



LIMITED REVIEW REPORT

To
The Board of Directors
Jindal Steel & Power Limited,
New Delhi

We have reviewed the accompanying statement of unaudited financial results of **Jindal Steel & Power Limited** for the quarter ended December 31, 2012 (the "Statement") being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS - 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except accounting for sales tax included in sales price of products sold out of sales tax exempted unit of Rs 7.32 crores for the quarter ended December 31, 2012 (Rs 24.11 crores for the period ended December 31, 2012) under Sales Tax/Capital Subsidy Reserve account instead of crediting the same to Statement of Profit & Loss in view of the circumstances as explained in Note No.4(a) to the financial Statements for the year ended March 31, 2012.

For S.S. KOTHARI MEHTA & CO.

Chartered Accountants

FRN- 000736N

(ARUN K TULSIAN)

Partner

Membership No.89907

Place : New Delhi

Date : February 12, 2013





February, 12 2013

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Security Code No. : JINDALSTEL

Sub: Press release

Dear Sir,

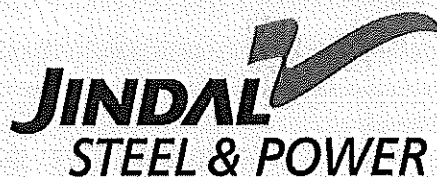
The Board has today approved standalone and consolidated un-audited Financial Results (Provisional) for the quarter / nine months ended on 31st December, 2012. A copy of press release issued in connection with the said results is enclosed.

Please inform the same to your members and host it on your website.

Thanking you

Yours faithfully
For JINDAL STEEL & POWER LIMITED


COMPANY/SECRETARY



PRESS RELEASE

February 12, 2013

1. Unaudited Financial Results

Highlights of
3rd quarter
ended
Dec. 31, 2012

Standalone basis –

- **Net Sales** up by 16 % to **Rs. 3,820.94 Cr (Rs. 3,298.32 Cr)***
- **Profit after tax** up by 13% to **Rs. 520.47 Cr (Rs. 461.07 Cr)***

Consolidated basis –

- **Net Sales** up by 10 % to **Rs. 4,801.63 Cr (Rs. 4,357.69 Cr)***
- **Profit after tax** down by 14 % at **Rs. 869.94 Cr (Rs. 1,015.88 Cr)***.

**figures in brackets are for 3rd quarter of the financial year 2011-12*

Highlights of
9 months period
ended
Dec. 31, 2012

Standalone basis –

- **Net Sales** up by 17 % to **Rs. 10,741.00 Cr (Rs. 9,158.66 Cr)***
- **Profit after tax** and before exceptional items up by 14% to **Rs. 1,689.22 Cr (Rs. 1,474.77 Cr)***

Profit after tax and after exceptional item is **Rs. 1,115.10 Cr (Rs. 1,327.02 Cr)***

Consolidated basis –

- **Net Sales** up by 11 % to **Rs. 14,158.34 Cr (Rs. 12,724.99 Cr)***
- **Profit after tax** and before exceptional item is down up by 5 % at **Rs. 2,732.99 Cr (Rs. 2,888.94 Cr)***

Profit after Tax and after exceptional item is **Rs. 2,158.87 Cr. (Rs. 2,840.71 Cr)**

**figures in brackets are for 9 months ended of the financial year 2011-12*



2. Production

JSPL has shown Increase in production of all its major products. Details of growth in production for the quarter ended December 31, 2012 with the corresponding quarter in the previous financial year are as under:

For the Quarter III ended December 31, 2012:

Product (MT)	Qtr III		Growth (%)
	2012-13	2011-12	
Sponge Iron	337,686	312,164	8 %
Pig Iron & Hot Metal	457,708	458,794	-
Steel Products*	775,416	756,662	2 %
Pellets	965,950	938,280	3 %
Power (million kWh)	1,544	1,182	31 %

*** Only Slab/Round/Bloom/Beam Blank**

3. Sales

Details of sales for the quarter ended December 31, 2012 with the corresponding quarter in the previous financial year are as under:

For the Quarter III ended December 31, 2012:

Product (MT)	Qtr III		Growth (%)
	2012-13	2011-12	
Metallics (DRI & Pig Iron)	-	24,374	(-%)
Steel Products#	733,641	590,940	24 %
Pellets	623,247	464,329	34 %
Power (million kWh)	603	350	72 %

#Slabs/Bloom/Billets/Structural & Rails/Universal Plate/Coil/Converted Angle/Channel/ Wire Rod/TMT/Fabricated Beams/Plates



4. Jindal Power Limited (JPL) – III Qtr.

Consolidated unaudited financial results of quarter ended December 31, 2012 include financial results of Jindal Power Limited, a subsidiary of the Company, as under:-

➤	Turnover	:	Rs. 557.55 Crores
➤	Profit After Tax	:	Rs. 255.75 Crores
➤	Generation	:	1789.54 million units
➤	PLF	:	81.05 %

