

To,

Date: 30th March, 2020

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2061
corp.relations@bseindia.com

Security Code:- 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022- 2659 8237, 8238, 8347, 8348
takeover@nse.co.in

Security Code:-JINDALSTEL

Sub: Intimation under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(a)(iv) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Please refer to the intimation dated 18th March, 2020 submitted by me under regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to proposed acquisition of Equity Shares of Jindal Steel & Power Limited.

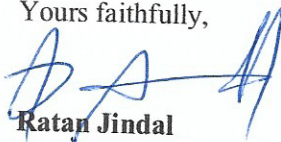
In this regard, I would like to now intimate that on 27th March, 2020, I have acquired 1,77,96,716 equity shares of Jindal Steel & Power Limited by way of gift.

I am submitting the requisite report under Regulation 10(6) in respect of the said acquisition of shares by way of gift under Regulation 10(1)(a)(iv) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you.

Yours faithfully,


Ratan Jindal

Copy to: The Company Secretary
Jindal Steel & Power Limited
Plot No. 2, Sector- 32,
Gurgaon- 122001
Email: anoop.juneja@jindalsteel.com

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made under exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jindal Steel & Power Limited	
2	Name of the acquirer(s)	Ratan Jindal	
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirer has acquired 1,77,96,716 equity shares of the TC from (1) Sarmento Holdings Limited (2) Vavasa Investments Limited and (3) Pentel Holdings Limited, being Inter-se transfer amongst promoters group 'Qualifying Persons' by way of gift	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (iv) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -Whether disclosure was made and whether it was made within the timeline specified under the regulations. -Date of filing with the stock exchange.	Yes Yes 18 th March, 2020	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor /	Sarmento Holdings Limited	Yes

	seller	Pentel Holdings Limited Vavasa Investments Limited	
	b. Date of acquisition	27 th March, 2020	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Sarmiento Holdings Limited – 71,56,740 shares Pentel Holdings Limited - 32,35,496 shares Vavasa Investments Limited - <u>74,04,480 shares</u> Total 1,77,96,716 shares	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	<p><u>Proposed:</u></p> <p>Sarmiento Holdings Limited – 71,56,740 shares 0.70%</p> <p>Pentel Holdings Limited - 32,35,496 shares 0.32%</p> <p>Vavasa Investments Limited - 74,04,480 shares 0.73%</p> <p>Total 1,77,96,716 shares 1.74%</p> <p><u>Acquired:</u></p> <p>Sarmiento Holdings Limited – 71,56,740 shares 0.70%</p> <p>Pentel Holdings Limited - 32,35,496 shares 0.32%</p> <p>Vavasa Investments Limited - 74,04,480 shares 0.73%</p> <p>Total 1,77,96,716 shares 1.74%</p>	
	e. Price at which shares are proposed to be acquired / actually acquired	Nil - as the acquisition was made by way of gift amongst promoter group inter se	Yes

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	Acquirer:				
	Ratan Jindal	2,03,070	0.02%	1,79,99,786	1.76%
	Each Seller / Transferor :				
1	Pentel Holding Limited	32,35,496	0.32%	0	0.00%
2	Sarmento Holdings Limited	71,56,740	0.70%	0	0.00%
3	Vavasa Investments Limited	74,04,480	0.73%	0	0.00%
	Total -C	1,77,96,716	1.74%	0	0.00%

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


Ratan Jindal

Dated: 30th March, 2020
Place: Dubai