

September 29, 2021

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol : JINDALSTEL	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code : 532286
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SUBJECT: CLARIFICATION ON NEWS ITEM APPEARING IN MEDIA/PUBLICATION TITLED "JSPL AFFILIATE FIRM SARDA MINES IS TOP BIDDER FOR KWALITY DAIRY"

Dear Sir/Madam,

This has reference to your letter/ email dated September 28, 2021 on the captioned matter.

With reference to article dated 28th September 2021 published in the print version of Economic Times with the headline – "JSPL subsidiary Sarda mines top bidder for Kwaliti Dairy", we would like to submit that the headline of the aforesaid story and its contents, are factually incorrect, in so far as the same relate to the association between JSPL and Sarda Mines.

We would like to clarify and place it on record that SMPL (Sarda Mines Private Limited) is not a subsidiary / affiliate of JSPL (Jindal Steel & Power Limited) and is not related to JSPL, as stated in the said news report. Infact, there is no relationship between JSPL and SMPL except that JSPL has procured iron ore from SMPL. The headline and the contents of the news report are not only erroneous but also give a wrong impression to our stakeholders and public at large.

In view of the above, the Company wrote to the Economic Times on September 28, 2021 itself, highlighting the errors for their reference and demanded a corrigendum to be issued in the print edition of the Economic Times.

In this regard, Economic Times has issued a corrigendum to their aforesaid article, in the print edition of The Economic Times, Delhi dated 29th September, 2021 on page 7, stating as below:

"The September 28 report on Sarda mines emerging as top bidder for Kwaliti Dairy should not have described Sarda as an affiliate or subsidiary of JSPL. The error is regretted."

A copy of the said corrigendum is enclosed herewith for ready reference.

It is evident from the above that ambiguity was created in relation to the abovementioned news article, due to its factually incorrect headline and contents. The Company is not related to SMPL or concerned with the said matter.

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana





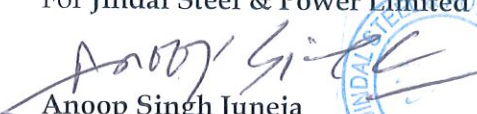
We wish to reiterate that the Company has consistently been complying with the provisions of SEBI Listing Regulations and other applicable provisions and has made requisite disclosures in timely manner and will continue to do so in accordance with the extant regulations.

Kindly take the above information on record.

Thanking You.

Yours faithfully,

For Jindal Steel & Power Limited


Anoop Singh Juneja

Company Secretary & Compliance Officer



Encl: as above

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THE ECONOMIC TIMES
(DELHI EDITION)
PAGE 7

Correction

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