

August 30, 2025

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| BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532286 | National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol: JINDALSTEL |
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Dear Sir/Madam,

SUBJECT: SUMMARY OF PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON AUGUST 30, 2025

The 46th Annual General Meeting ("AGM") of the members of JINDAL STEEL LIMITED (formerly known as Jindal Steel & Power Limited) ("the Company") was held on Saturday, August 30, 2025, at 11.00 A.M. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM) and the same concluded at 11:35 A.M. (IST).

The said AGM was held in compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), the Rules made thereunder read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Please find enclosed the summary of the proceedings of the AGM as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Voting Results of the AGM in the prescribed format and Consolidated Scrutinizer's Report will be intimated separately within the stipulated time.

The aforesaid summary of proceedings is also being uploaded on the Company's website at www.jindalsteel.com.

Jindal Steel Limited (Formerly Known as Jindal Steel & Power Limited)

📍 **Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066

Registered Office: O.P. Jindal Marg, Hisar, Haryana - 125005

☎ +91 11 4146 2400, 6146 2400

✉ jsplinfo@jindalsteel.com

🌐 www.jindalsteel.com

CIN No.: L27105HR1979PLC009913



Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For **Jindal Steel Limited**
(Formerly known as **Jindal Steel & Power Limited**)

Damodar Mittal
Wholetime Director

Encl.: as above

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SUMMARY OF PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING
("AGM") OF THE COMPANY

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:

1. Mr. Naveen Jindal, Hon'ble Chairman, VC from Angul, Odisha
2. Mr. Damodar Mittal, Wholetime Director, VC from Angul, Odisha
3. Mr. Sabyasachi Bandyopadhyay, Wholetime Director, VC from Angul, Odisha
4. Mrs. Shivani Wazir Pasrich, Independent Director, VC from New Delhi
5. Mr. Rohit Kumar, Independent Director, VC from Abu Dhabi

IN ATTENDANCE - THROUGH VIDEO CONFERENCING:

1. Mr. Sunil Agrawal, EVP - F&A, VC from Angul, Odisha
2. Mr. Rahul Arora, Manager - Corporate Secretariat, VC from Angul, Odisha

INVITEES - THROUGH VIDEO CONFERENCING:

1. Mr. N.K. Lodha and Mr. Gaurav Lodha of Lodha & Co. LLP, Chartered Accountants, Statutory Auditors, VC from New Delhi
2. Mr. Partha Sarathi Guin of M/s Shome & Banerjee., Cost Auditors, VC from New Delhi
3. Mr. Manoj Sharma of M/s RSMV & Co., Company Secretaries, Secretarial Auditors, VC from New Delhi
4. Mr. Navneet Arora of M/ s Navneet K Arora Co. LLP, Company Secretaries, Scrutinizer, VC from New Delhi

The Meeting started at 11.00 A.M. (IST), 80 Members attended the meeting through Video Conferencing.

Mr. Naveen Jindal, Chairman of the Company, chaired the meeting. The Chairman extended a warm welcome to the Directors, Members and invitees present at the meeting.

Mr. Rahul Arora informed that:

- (i) Ms. Kanika Agnihotri, Independent Director and Chairperson of the Audit Committee and Stakeholders' Relationship Committee was unable to attend the meeting due to prior commitments and had authorised Mr. Sabyasachi Bandyopadhyay, Member of both Committees, to respond to shareholders' queries, if any.

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- (ii) The Statutory Registers and other documents were uploaded on the website of the Company.

Mr. Rahul Arora confirmed the presence of requisite quorum in terms of Section 103 of the Companies Act, 2013 ("the Act").

Thereafter, the Chairman called the meeting to order.

Proceedings of the meeting are given hereunder:

1. Mr. Rahul Arora informed that the Meeting was held through VC/OAVM facility in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time.
2. Mr. Rahul Arora informed that the Notice convening the AGM and Annual Report for the Financial Year 2024-25 were sent to all the members and others entitled thereto through e-mail on August 8, 2025.
3. Mr. Rahul Arora then informed the Members that pursuant to the provisions of the Act, and the Rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the Members of the Company in respect of the Resolutions mentioned in the Notice of the meeting and the same commenced at 09.00 a.m. (IST) on August 27, 2025 and ended at 05.00 p.m. (IST) on August 29, 2025. He further informed that the Company had engaged the services of Central Depository Services (India) Limited ("CDSL") as the authorised agency to provide remote e-voting as well as the e-voting on the date of the AGM and had appointed Mr. Navneet Arora of M/s Navneet K. Arora & Co. LLP, Company Secretaries, New Delhi as the Scrutinizer for the purpose of scrutinizing the votes cast through remote e-voting as well as the e-voting on the date of the AGM in a fair and transparent manner.

The Chairman delivered his speech.

After that, a brief summary with respect to the items forming part of the Notice of the AGM was presented by Mr. Rahul Arora for the reference of the shareholders:

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| Resolution No(s). | Subject of Resolutions | Type of Resolution |
|--------------------------|--|----------------------------|
| ORDINARY BUSINESS | | |
| 1. | To consider and adopt: (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of Board of Directors and Auditors thereon. (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the report of Auditors thereon. | Ordinary Resolution |
| 2. | To declare final dividend for the financial year ended March 31, 2025 | Ordinary Resolution |
| 3. | To appoint Mr. Sabyasachi Bandyopadhyay (DIN: 10087103), who retires by rotation and being eligible, offers himself for re- appointment as a Director | Ordinary Resolution |
| SPECIAL BUSINESS | | |
| 4. | To consider and appoint M/s. RSMV & Co, Company Secretaries, as Secretarial Auditors of the Company and fix their remuneration. | Ordinary Resolution |
| 5. | To ratify the remuneration payable to M/s Shome & Banerjee, Cost Auditors of the Company for the Financial Year ending March 31, 2026. | Ordinary Resolution |

Thereafter, Mr. Rahul Arora informed the Members that the facility for voting through e-voting system was made available during the AGM and 30 minutes after conclusion of the AGM, for Members who had not cast their vote through remote e-voting. On the invitation of the Chairman, Members who had previously registered themselves as speakers, sought clarifications on the queries. The Chairman answered the queries of members to their satisfaction.

Mr. Rahul Arora informed that Mr. Navneet Arora, Scrutinizer, will consider the votes cast through remote e-voting as well as the e-voting system on the date of the AGM and will then prepare consolidated report of voting on the resolutions and submit his report.

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The Chairman authorized Mr. Damodar Mittal, Wholetime Director to receive the consolidated Scrutinizer's Report and to announce the results of the voting.

The Chairman, thereafter, thanked all the members for their participation at the 46th AGM.

The 46th AGM concluded at 11:35 A.M. (IST).

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