

November 28, 2020

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol : JINDALSTEL
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Dear Sir/ Madam,

Subject: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

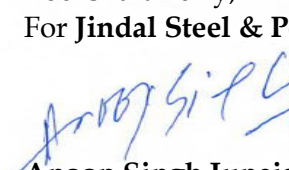
In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of Related Party Transactions on consolidated basis, for the period from April 01, 2020 to September 30, 2020, in the format specified in relevant accounting standards.

Please note that aforesaid details of related party transactions will also be available on the Company's website at www.jindalsteelpower.com.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**


Anoop Singh Juneja
Company Secretary & Compliance Officer



Encl: as above

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

JINDAL STEEL & POWER LIMITED

List of related parties on Consolidated Financial Results as at and for the period ended 30th September, 2020

1. Related Party Disclosures as per Ind AS 24

A. List of Related Parties and Relationships

a) Associates

- 1 Goedeheop Coal (Pty) Limited
- 2 Thuthukani Coal (Pty) Limited

b) Joint Ventures

- 1* Jindal Synfuels Limited
 - 2 Shresht Mining and Metals Private Limited
 - 3* Urtan North Mining Company Limited
- * considered for consolidation as per Ind AS 110

c) Other Significant influences

OPJ Trading Private Limited

d) Key Managerial person

- 1 Shri Naveen Jindal (Chairman-Whole Time Director)
- 2 Shri D.K. Saraogi (Wholetime Director)
- 3 Shri Deepak Sogani (Chief Financial Officer) (upto 30.06.2020)
- 4 Shri Jagdish Patra (Company Secretary) (upto 10.07.2019)
- 5 Shri Anoop Singh Juneja (Company Secretary) (w.e.f 18.12.2019)
- 6 Shri N. A. Ansari (Whole Time Director- Joint Managing Director) (w.e.f 29.03.2019 and upto 31.08.2019)
- 7 Shri Anjan Barua (Nominee Director)
- 8 Shri Arun Kumar (Independent Director) (upto 01.04.2019)
- 9 Shri Arun Kumar Purwar (Independent Director)
- 10 Shri Hardip Singh Wirk (Independent Director)
- 11 Shri V.R. Sharma (Managing Director) (w.e.f 14.08.2019)
- 12 Shri Ram Vinay Shahi (Independent Director)
- 13 Shri Sudershan Kumar Garg (Independent Director)
- 14 Smt Shallu Jindal (Non-Executive Director)
- 15 Dr Aruna Sharma (Independent Director)(w.e.f 02.09.2019)

e) Relative of Key Managerial person

Shri Venkatesh Naveen Jindal (Son of Shri Naveen Jindal)

f) Enterprises over which Key Management Personnel and their relatives exercise significant influence and with whom transaction have taken place during the year

- 1 Jindal Stainless Limited
- 2 Jindal Stainless(Hisar) Ltd.
- 3 Jindal Industries Limited
- 4 Bir Plantation Limited
- 5 India Flysafe Aviation Limited
- 6 Jindal Saw Limited
- 7 JSW Steel Limited
- 8 Rohit Tower Building Limited
- 9 JSW Projects Limited
- 10 JSW Energy Limited
- 11 JSW Steel Coated Product Limited
- 12 JSW Severfield Structures Limited
- 13 JSW International Tradecorp Pte Limited
- 14 Jindal Coke Limited
- 15 Jindal Stainless Steelway Limited
- 16 Jindal United Steel Limited
- 17 JSW Cement Limited
- 18 Opelina Sustainable Services Limited (formerly known as Opelina Finance & Investment Limited)
- 19 Nalwa Steel & Power Limited
- 20 Action Buildwell Pvt. Ltd.
- 21 Action Infrastructure Pvt. Ltd.
- 22 Adventure Buildwell Pvt. Ltd.
- 23 Aglow Realtech Pvt. Ltd.
- 24 Almora Township Pvt. Ltd.
- 25 Ambar Buildcon Pvt. Ltd.
- 26 Beau Green Real Estate Pvt. Ltd.
- 27 Bhiwani Builders Pvt. Ltd.
- 28 Bhopal Infrastructures Pvt. Ltd.
- 29 Bahadurgarh Townships Pvt. Ltd.

JINDAL STEEL & POWER LIMITED**List of related parties on Consolidated Financial Results as at and for the period ended 30th September, 2020**

- 30 Callow Buildmart Pvt. Ltd.
- 31 Chamba Buildcon Pvt. Ltd.
- 32 Cloud Buildcon Pvt. Ltd.
- 33 Dalhousie Buildtech Pvt. Ltd.
- 34 Exclusive Infrastructure Pvt. Ltd.
- 35 Green City Infrastructures Pvt. Ltd.
- 36 Growth Buildwell Pvt. Ltd.
- 37 Holiday Buildwell Pvt. Ltd.
- 38 Jaandar Builders Pvt. Ltd.
- 39 Jagran Real Estate Pvt. Ltd.
- 40 Jindal Infosolution limited
- 41 Kangaroo Buildcon Pvt. Ltd.
- 42 Karnal Buildtech Pvt. Ltd.
- 43 Kufri Buildcon Pvt. Ltd.
- 44 Kullu Buildcon Pvt. Ltd.
- 45 Kundli Builders Pvt. Ltd.
- 46 Manali Townships Pvt. Ltd.
- 47 Matadi Vanijya Pvt. Ltd.
- 48 Metro Facility Management Pvt. Ltd.
- 49 Monsoon Infrastructure Pvt Ltd.
- 50 Moonstone Realcon Pvt. Ltd.
- 51 Mount Abu Buildwell Pvt. Ltd.
- 52 Mountain Touch Builders Pvt. Ltd.
- 53 Munnar Buildcon Pvt.Ltd.
- 54 Mysore Infrastructures Pvt. Ltd.
- 55 Nainital Buildcon Pvt. Ltd.
- 56 Nainital Buildtech Pvt. Ltd.
- 57 Orissa Infrastructure Pvt. Ltd.
- 58 Pamposh Builders and Developers Pvt. Ltd.
- 59 Panchmarhi Buildcon Pvt.Ltd.
- 60 Power Plant Engineers Ltd.
- 61 Rajkot Buildwell Pvt. Ltd.
- 62 Ramgarh Infrastructures Pvt. Ltd.
- 63 Rohtak Townships Pvt. Ltd.
- 64 Saarthi Buildwell Pvt. Ltd.
- 65 Sarvasampan Builders Pvt. Ltd.
- 66 Shaandar Builders Pvt. Ltd.
- 67 Shikhar Real Estates Pvt. Ltd.
- 68 Sikkim Land Developers Pvt. Ltd.
- 69 Singtam Buildwell Pvt. Ltd.
- 70 Snow Cool Buildcon Pvt. Ltd.
- 71 Snow Veiw Buildcon Pvt. Ltd.
- 72 Specular Buildmart Pvt. Ltd.
- 73 Sukhdham Buildcon Pvt. Ltd.
- 74 Synergry Buildhome Pvt. Ltd.
- 75 Tamanna Buildcon Pvt Ltd.
- 76 Ujjain Buildwell Pvt. Ltd.
- 77 Uttranchal Buildwell Pvt. Ltd.
- 78 Vision Buildtech Pvt. Ltd.
- 79 Jindal Intellicom limited
- 80 OP Jindal Gramin Jan Kalyan Sansthan
- 81 Tridev Buildwell Pvt. Ltd.
- 82 Minerals Management Services India Private Limited
- 83 G I R Logistics Pvt Ltd
- 84 Agarwal Packers & Movers Ltd
- 85 Santosh Financial Services
- 86 JSW Steel Processing Centres Limited
- 87 Achievers Real Estates Pvt Ltd.
- 88 Yamuna Real Estates Private Limited
- 89 Jindal Duroweld Pvt Ltd
- 90 Vulcan Steel, Mauritius

- g) **Post Employment Benefit Entity**
Jindal Steel & Power Ltd EPF Trust

JINDAL STEEL & POWER LIMITED

Disclosure of Transactions between the group and the related parties and the status of outstanding balances as at 30th September, 2020

1B. Transaction with Related Parties \$

(₹ in crore)

Description	Key management Personnel		Relatives of Key management Personnel		Enterprises controlled by key management personnel & their relatives	
	Current Period	Previous Period	Current Period	Previous Period	Current Period	Previous Period
Purchase of goods/services*	-	-	-	-	877.16	1,183.34
Sale of goods (inc capital goods)*	-	-	-	-	1,019.43	1,018.36
Rendering of services	-	-	-	-	5.49	10.41
Other advances given/(received back)	-	-	-	-	(155.85)	169.47
Other advances taken / (repaid back)	(1.18)	(1.74)	-	-	(171.40)	(10.00)
Loans Given/(received back)	-	6.08	-	-	187.37	122.14
Loans taken/(repaid back)	-	-	-	-	(97.86)	-
Reimbursement of Expenses	-	-	-	-	(0.31)	-
Rent & other expenses paid	-	-	-	-	17.55	28.07
Interest (Expense)/Income net	0.07	0.12	-	-	(2.52)	(23.28)
Dividend Income	-	-	-	-	0.04	-
Security deposit Given/(Taken)	-	-	-	-	-	-
Remuneration	12.96	12.42	0.23	0.11	-	-
Other Receivable received	-	-	-	-	-	-
Director Sitting Fees	0.15	0.11	-	-	-	-
Money received (75%) against conversion of warrants into shares on preferential basis(25% received in earlier year)	-	-	-	-	-	505.12
Donation	-	-	-	-	0.20	0.15

1 C. Outstanding balance at the year end \$

(₹ in crore)

Particulars	Joint Ventures		Key management Personnel		Relatives of Key management Personnel		Enterprises controlled by key management personnel & their relatives	
	9/30/2020	3/31/2020	9/30/2020	3/31/2020	9/30/2020	3/31/2020	9/30/2020	3/31/2020
Guarantee outstanding #	16.50	16.50	-	-	-	-	-	-
Advance/security deposit paid	-	-	-	-	-	-	148.99	159.39
Loans & advance given (including interest)	-	-	1.18	2.37	-	-	280.75	421.85
Advanced received for sale of Power Plant	-	-	-	-	-	-	131.13	261.13
Security deposit receipt	-	-	-	-	-	-	(20.37)	(20.37)
Other advance taken	-	-	-	-	-	-	-	-
Loan Given	-	-	-	-	-	-	187.32	3.65
Loan Taken	-	-	-	-	-	-	3.55	100.07
Interest payable	-	-	-	-	-	-	0.85	9.97
Advance Recoverable	-	-	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-	17.90	17.90
Salary payable	-	-	0.79	1.08	0.02	0.04	-	-
Debtors- dr balance	-	-	-	-	-	-	238.79	231.98
Debtors- cr balance	-	-	-	-	-	-	7.48	21.81
Creditors Dr balance	-	-	-	-	-	-	5.38	0.53
Creditors cr balance	-	-	-	-	-	-	50.66	302.90

\$ During the period Jindal Steel & Power (Mauritius) Limited, an overseas subsidiary, has entered into a definitive agreement (Share Purchase Agreement) with Templar Investments Limited, Mauritius and Vulcan Steel, Mauritius for sale of its 99.99% equity stake (9,93,939 nos. fully paid-up equity shares) in a step-down subsidiary Company consideration of USD 251.01 Million (Approx. ₹ 1,853.13 Crores). Cash consideration of USD 12,244,317 against sale of 4,86,999 nos. of equity shares {49% (First Tranche) of stake held by JSPML, a subsidiary} of Jindal Shadeed has been received by JSPML during the period out of total consideration of USD 122,987,043 (receivable as on 30th September 2020 USD 108,741,943). Balance sale of 51% (Second Tranche) are subject to certain approvals - Read with note no. 9 of standalone & Consolidated Financial Results for the quarter and half year ended 30th September, 2020

*Figures are inclusive of taxes & other expenses

amount of guarantee given is restricted to actual utilisation of limits including interest.

JINDAL STEEL & POWER LIMITED

Disclosure of Transactions between the group and the related parties and the status of outstanding balances as at 30th September, 2020

1 D. Transaction with Related Parties

Jindal Steel & Power Ltd EPF Trust			₹ crore
Particulars	Period ended September 30, 2020	Period ended September 30, 2019	
Provident Fund Contribution	9.49		8.66

Compensation to Key Management Personnels for each of the following categories			₹ crore
Particulars	Period ended September 30, 2020	Period ended September 30, 2019	
Short term benefits	12.31		11.71
Post employment benefits			
- Defined Contribution Plan	0.65		0.66
- Defined Benefit Plan			
- Other Long Term Benefits			
Share based payments			0.05
Dividend			
Interest Expense/(Income)	(0.07)		(0.12)
Director Sitting Fees	0.15		0.11
Total	13.04		12.41

Compensation to Relatives of Key Management Personnels for each of the following categories			₹ crore
Particulars	Period ended September 30, 2020	Period ended September 30, 2019	
Short term benefits	0.22		0.10
Post employment benefits			-
- Defined Contribution Plan	0.01		0.01
- Defined Benefit Plan	-		-
- Other Long Term Benefits	-		-
Share based payments	-		-
Dividend	-		-
Director Sitting Fees	-		-
Total	0.23		0.11

Note:

(a) Managerial remuneration excludes provision for gratuity and compensated absences, since these are provided on the basis of an actuarial valuation for the Company as a whole.