

July 27, 2026

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmllist@nse.co.in Symbol: JINDALSTEL
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Revision in Credit Ratings

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that ICRA Limited has upgraded/reaffirmed the credit ratings assigned to the bank facilities and debt instruments of Jindal Steel Limited. Further, ICRA Limited has also upgraded/ reaffirmed the credit ratings assigned to the bank facilities of Jindal Steel Odisha Limited ("JSO"), a wholly owned subsidiary of the Company. The details are as under:

A. Jindal Steel Limited:

Instrument	Existing Rating	Revised Rating	Rating Action
Long-term Bank Facilities	[ICRA]AA (Stable)	[ICRA]AA+ (Stable)	Upgraded
Short-term Bank Facilities	[ICRA]A1+	[ICRA]A1+	Reaffirmed
Non-Convertible Debentures (NCDs)	[ICRA]AA (Stable)	[ICRA]AA+ (Stable)	Upgraded

B. Jindal Steel Odisha Limited:

Instrument	Existing Rating	Revised Rating	Rating Action
Long-term Bank Facilities	[ICRA]AA (Stable)	[ICRA]AA+ (Stable)	Upgraded
Short-term Bank Facilities	[ICRA]A1+	[ICRA]A1+	Reaffirmed

Jindal Steel Limited (Formerly Known as Jindal Steel & Power Limited)

📍 **Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi – 110066

Registered Office: O.P. Jindal Marg, Hisar, Haryana – 125005

☎ +91 11 4146 2400, 6146 2400

✉ contactus@jindalsteel.in

🌐 www.jindalsteel.in

CIN No.: L27105HR1979PLC009913



Pursuant to Regulation 46 of the SEBI Listing Regulations, the aforesaid information is also disclosed on the website of the Company i.e. www.jindalsteel.in.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For **Jindal Steel Limited**
(formerly known as Jindal Steel & Power Limited)

Damodar Mittal
Whole-time Director

Jindal Steel Limited (Formerly Known as Jindal Steel & Power Limited)

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