

December 25, 2025

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
--	---

Dear Sir/Madam

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform that, based on the GST Audit conducted in the state of Odisha for FY 2021-22 and 2022-23, the Company has received a GST Demand Order from the Joint Commissioner, CGST & Central Excise, Rourkela Commissionerate alleging excess availment of GST Input Tax Credit.

The Company is evaluating the demand order and will take necessary action including filing of appeal, where necessary.

The amounts involved are not material that may impact the financials, operations or other activities of the Company.

The details required to be disclosed is enclosed herewith as **Annexure-A** in this regard.

This is for your information and records.

Thanking You.

Yours faithfully,  
For **Jindal Steel Limited**  
(Formerly known as Jindal Steel & Power Limited)

**Damodar Mittal**  
Wholetime Director

Encl.: as above

**Jindal Steel Limited** (Formerly Known as Jindal Steel & Power Limited)

📍 **Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi – 110066

**Registered Office:** O.P. Jindal Marg, Hisar, Haryana – 125005

☎ +91 11 4146 2400, 6146 2400

✉ [contactus@jindalsteel.in](mailto:contactus@jindalsteel.in)

🌐 [www.jindalsteel.in](http://www.jindalsteel.in)

**CIN No.:** L27105HR1979PLC009913

### Annexure – A

Name of the Authority	Joint Commissioner, CGST & Central Excise, Rourkela Commissionerate
Nature and details of the action	Pursuant to the GST Audit for Financial Year 2021-22 & 2022-23, the Order-in-Original has been issued alleging that the Company has availed excess Input Tax Credit (ITC) in Odisha State. The amount of demand raised is Rs. 2,15,34,020/-, along with applicable interest, and imposed a penalty of Rs. 21,53,420/-.
Date of receipt of communication from the Authority	December 24, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Allegation for excess availment of Input Tax Credit (ITC) by the Company in contravention of Rule 16 (4) of CGST Rules' 2017.
Impact on financial, operational, or other activities of the Company, quantifiable in monetary terms	<p>The Company is evaluating the demand order and will take necessary action including filing of appeal, where necessary.</p> <p>The amounts involved are not material that may impact the financials, operations or other activities of the Company.</p>

**Jindal Steel Limited** (Formerly Known as Jindal Steel & Power Limited)

📍 **Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066

**Registered Office:** O.P. Jindal Marg, Hisar, Haryana - 125005

☎ +91 11 4146 2400, 6146 2400

✉ contactus@jindalsteel.in

🌐 www.jindalsteel.in

**CIN No.:** L27105HR1979PLC009913