

November 24, 2025

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
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Dear Sir/ Madam,

**Subject: Intimation under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Result of Postal Ballot by remote e-voting process**

This is further to our earlier intimation dated October 23, 2025, regarding the submission of Postal Ballot Notice dated October 4, 2025 (“Notice”) for seeking approval of the Members of Jindal Steel Limited (formerly known as Jindal Steel & Power Limited) (“the Company”) on the following resolutions:

Resolution		Particulars
No.	Type	
1.	Special	To approve amendment in Jindal Steel & Power Employee Benefit Scheme – 2022
2.	Special	To approve the amendment to Clause III (A) of the Memorandum of Association of the Company
3.	Special	To approve the appointment of Mr. Parimal Rai (DIN: 00396446) as an Independent Director
4.	Ordinary	To approve the revision and increase of remuneration paid / payable to Mr. Sabyasachi Bandyopadhyay (DIN: 10087103), Wholetime Director of the Company
5.	Ordinary	To approve the revision and increase of remuneration paid / payable to Mr. Damodar Mittal (DIN: 00171650), Wholetime Director of the Company

In this regard, we would like to submit that the remote e-voting concluded at 05.00 p.m. (IST) on November 22, 2025, post which the scrutinizer has submitted his report dated November 24, 2025, on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform that the members of the Company have approved the resolutions as set out in the Postal Ballot Notice dated October 4, 2025, with the requisite majority.

**Jindal Steel Limited** (Formerly Known as Jindal Steel & Power Limited)

📍 **Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi – 110066

**Registered Office:** O.P. Jindal Marg, Hisar, Haryana – 125005

☎ +91 11 4146 2400, 6146 2400

✉ [contactus@jindalsteel.in](mailto:contactus@jindalsteel.in)

🌐 [www.jindalsteel.in](http://www.jindalsteel.in)

**CIN No.:** L27105HR1979PLC009913

The Report of the Scrutinizer dated November 24, 2025, pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, is enclosed herewith as *Annexure-A*. Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of the voting results are enclosed herewith as *Annexure-B*.

The voting results along with the Scrutinizer's Report are also being made available on the Company's website at [www.jindalsteel.in](http://www.jindalsteel.in) and on the website of Central Depository Services (India) Limited at [www.evotingindia.com](http://www.evotingindia.com).

This is for your information and records.

Thanking You.

For **Jindal Steel Limited**  
(Formerly known as Jindal Steel & Power Limited)

**Damodar Mittal**  
Wholetime Director

Encl.: as above

**Jindal Steel Limited** (Formerly Known as Jindal Steel & Power Limited)

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**CIN No.:** L27105HR1979PLC009913

**ANNEXURE - A**

To,  
Mr. Sabyasachi Bandyopadhyay  
Whole-time Director  
Jindal Steel Limited  
(Formerly known as Jindal Steel & Power Limited)  
Regd. Office: O.P. Jindal Marg,  
Hisar, Haryana – 125 005

**SCRUTINIZER'S REPORT**

Dear Sir,

The Board of Directors of **Jindal Steel Limited** (formerly known as Jindal Steel & Power Limited) ("The Company") in their meeting held on **04<sup>th</sup> October 2025** appointed me as the Scrutinizer for conducting the Postal Ballot only by way of remote E-voting process in fair and transparent manner in compliance with regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules 2014 (as amended from time to time) and General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, and other relevant circulars including General Circular No. 3/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars') for the below mentioned resolutions as contained in the Postal Ballot notice dated **04<sup>th</sup> October 2025**:

Resolution No.	Nature of Resolution	Particulars
1	Special Resolution	To approve amendment in Jindal Steel & Power Employee Benefit Scheme – 2022
2	Special Resolution	To approve the amendment to Clause III (A) of the Memorandum of Association of the Company
3	Special Resolution	To approve the appointment of Mr. Parimal Rai (DIN: 00396446) as an Independent Director
4	Ordinary Resolution	To approve the revision and increase of remuneration paid / payable to Mr. Sabyasachi Bandyopadhyay (DIN: 10087103), Wholetime Director of the Company
5	Ordinary Resolution	To approve the revision and increase of remuneration paid / payable to Mr. Damodar Mittal (DIN: 00171650), Wholetime Director of the Company







The Management of the Company is responsible to ensure the compliance with the requirement of the Act and Rules made thereunder relating to postal ballot only by way of remote e-voting process. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast by the members through remote e-voting process for the resolutions contained in the Postal Ballot Notice dated **04<sup>th</sup> October 2025**, based on the report generated from the e-voting system provided by the **Central Depository Services (India) Limited (CDSL)**, the authorized agency appointed by the Company for providing postal ballot e-voting facilities till the time fixed for closing of the remote e-voting process i.e. **5.00 P.M. (IST) on Saturday November 22, 2025**.

I have completed the scrutiny of remote e-voting of postal ballot (e-voting) and submit my report as under:

1. The Company has on **October 23, 2025** completed the dispatch of Notice to its members via email through CDSL along with the details of Login ID and password to its members whose email ID was registered with the Company or its RTA as on cut-off date i.e. **Friday October 17, 2025**. Total shareholders of the Company as on the cut-off date was 3,00,548.
2. The shareholders of the Company had option to vote only through remote e-voting facility i.e. by casting votes electronically instead of submitting postal ballot forms. Shareholders cast their votes on the designated website [www.evotingindia.com](http://www.evotingindia.com) of CDSL.
3. The details of e-voting as recorded through online platform provided by CDSL have been entered in a computerized register separately maintained for the purpose.
4. All casting of votes electronically through CDSL portal up to the close of working hours i.e. **5.00 P.M. (IST) on Saturday November 22, 2025**, the last date and time fixed by the company for receipt of the votes were considered for my scrutiny.
5. A summary of the postal ballot votes cast electronically are given below:

**Item No -1- Result of Postal ballot – Special Resolution – To approve amendment in Jindal Steel & Power Employee Benefit Scheme – 2022**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,340
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process*	0
c)	Net valid no. of members who exercised votes through remote e-voting	1,340
d)	Total Number of votes cast	90,45,43,924
e)	Less: Invalid no of votes cast	0
f)	Valid No of votes cast (Net)	90,45,43,924
g)	Number of members who voted in favour	897
h)	Number of members who voted against	443
i)	Total no of e-votes with assent for the Resolution	73,94,95,506
j)	Total no of e-votes with dissent for the Resolution	16,50,48,418
k)	% of Total e-votes cast in favor of the resolution	81.753%
l)	% of Total e-votes cast against the resolution	18.247%







**Item No -2- Result of Postal ballot – Special Resolution – To approve the amendment to Clause III (A) of the Memorandum of Association of the Company**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,330
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0
c)	Net valid no. of members who exercised votes through remote e-voting	1,330
d)	Total Number of votes cast	90,45,43,884
e)	Less: Invalid no of votes cast	0
f)	Valid No of votes cast (Net)	90,45,43,884
g)	Number of members who voted in favour	1,283
h)	Number of members who voted against	47
i)	Total no of e-votes with assent for the Resolution	90,45,26,935
j)	Total no of e-votes with dissent for the Resolution	16,949
k)	% of Total e-votes cast in favor of the resolution	99.998%
l)	% of Total e-votes cast against the resolution	0.002%

**Item No -3- Result of Postal ballot – Special Resolution – To approve the appointment of Mr. Parimal Rai (DIN: 00396446) as an Independent Director**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,329
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0
c)	Net valid no. of members who exercised votes through remote e-voting	1,329
d)	Total Number of votes cast	90,42,82,046
e)	Less: Invalid no of votes cast	0
f)	Valid No of votes cast (Net)	90,42,82,046
g)	Number of members who voted in favour	1273
h)	Number of members who voted against	56
i)	Total no of e-votes with assent for the Resolution	90,42,65,133
j)	Total no of e-votes with dissent for the Resolution	16,913
k)	% of Total e-votes cast in favor of the resolution	99.998%
l)	% of Total e-votes cast against the resolution	0.002%







**Item No -4- Result of Postal ballot – Ordinary Resolution – To approve the revision and increase of remuneration paid / payable to Mr. Sabyasachi Bandyopadhyay (DIN: 10087103), Wholetime Director of the Company**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,333
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0
c)	Net valid no. of members who exercised votes through remote e-voting	1,333
d)	Total Number of votes cast	90,44,37,168
e)	Less: Invalid no of votes cast	0
f)	Valid No of votes cast (Net)	90,44,37,168
g)	Number of members who voted in favour	1,169
h)	Number of members who voted against	164
i)	Total no of e-votes with assent for the Resolution	88,77,37,639
j)	Total no of e-votes with dissent for the Resolution	1,66,99,529
k)	% of Total e-votes cast in favor of the resolution	98.154%
l)	% of Total e-votes cast against the resolution	1.846%

**Item No -5- Result of Postal ballot – Ordinary Resolution – To approve the revision and increase of remuneration paid / payable to Mr. Damodar Mittal (DIN: 00171650), Wholetime Director of the Company**

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	1,334
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0
c)	Net valid no. of members who exercised votes through remote e-voting	1,334
d)	Total Number of votes cast	90,44,37,207
e)	Less: Invalid no of votes cast	0
f)	Valid No of votes cast (Net)	90,44,37,207
g)	Number of members who voted in favour	1170
h)	Number of members who voted against	164
i)	Total no of e-votes with assent for the Resolution	88,77,37,091
j)	Total no of e-votes with dissent for the Resolution	1,67,00,116
k)	% of Total e-votes cast in favor of the resolution	98.154%
l)	% of Total e-votes cast against the resolution	1.846%







6. I would like to inform you that all the above Special Resolution(s) at Item No 1, 2 and 3 of the Notice dated **04<sup>th</sup> October 2025** have been passed with requisite majority. Ordinary Resolution(s) at item No 4 and 5 of the Notice dated **04<sup>th</sup> October 2025** have been passed with requisite majority. You may accordingly declare the result of the postal ballot conducted through remote E-voting process.
7. The relevant records shall be handed over to **Mr. Sabyasachi Bandyopadhyay, Whole-time Director**, for safe keeping in compliance with the provisions of Section 110 of Companies Act, 2013 read with Rule 22(11) of Companies (Management and Administration) Rules 2014.

Thanking you.,  
Yours faithfully,



*CS Navneet Arora*

FCS: 3214, COP-3005

Scrutinizer

*Managing Partner: Navneet K Arora & Co LLP*

*Company Secretaries*

ICSI Firm Unique Identification Code: P2009DE061500

UDIN NO: F003214G002006809

Place: New Delhi

Date: 24<sup>th</sup> November 2025

## ANNEXURE - B

General information about company	
Scrip code	532286
NSE Symbol	JINDALSTEL
MSEI Symbol	NOTLISTED
ISIN	INE749A01030
Name of the company	JINDAL STEEL LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-11-2025
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	Navneet Arora
Firms Name	M/s Navneet K. Arora & Co., LLP
Qualification	CS
Membership Number	3214
Date of Board Meeting in which appointed	04-10-2025
Date of Issuance of Report to the company	24-11-2025

Voting results	
Record date	17-10-2025
Total number of shareholders on record date	300548
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE AMENDMENT IN JINDAL STEEL AND POWER EMPLOYEE BENEFIT SCHEME 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	636210687	636203487	99.9989	636203487	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	636210687	636203487	99.9989	636203487	0	100	0
Public- Institutions	E-Voting	287083295	256061832	89.1943	91030290	165031542	35.5501	64.4499
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	287083295	256061832	89.1943	91030290	165031542	35.5501	64.4499
Public- Non Institutions	E-Voting	96794115	12278605	12.6853	12261729	16876	99.8626	0.1374
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	96794115	12278605	12.6853	12261729	16876	99.8626	0.1374
Total		1020088097	904543924	88.6731	739495506	165048418	81.7534	18.2466
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE THE AMENDMENT TO CLAUSE III (A) OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	636210687	636203487	99.9989	636203487	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	636210687	636203487	99.9989	636203487	0	100	0
Public- Institutions	E-Voting	287083295	256061832	89.1943	256061832	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	287083295	256061832	89.1943	256061832	0	100	0
Public- Non Institutions	E-Voting	96794115	12278565	12.6852	12261616	16949	99.862	0.138
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	96794115	12278565	12.6852	12261616	16949	99.862	0.138
Total		1020088097	904543884	88.6731	904526935	16949	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE THE APPOINTMENT OF MR. PARIMAL RAI (DIN 00396446) AS AN INDEPENDENT DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	636210687	636203487	99.9989	636203487	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	636210687	636203487	99.9989	636203487	0	100	0
Public- Institutions	E-Voting	287083295	255799986	89.1031	255799986	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	287083295	255799986	89.1031	255799986	0	100	0
Public- Non Institutions	E-Voting	96794115	12278573	12.6852	12261660	16913	99.8623	0.1377
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	96794115	12278573	12.6852	12261660	16913	99.8623	0.1377
Total		1020088097	904282046	88.6474	904265133	16913	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE THE REVISION AND INCREASE OF REMUNERATION PAYABLE TO MR. SABYASACHI BANDYOPADHYAY (DIN 10087103), WHOLETIME DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	636210687	636203487	99.9989	636203487	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	636210687	636203487	99.9989	636203487	0	100	0
Public- Institutions	E-Voting	287083295	255955108	89.1571	239280944	16674164	93.4855	6.5145
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	287083295	255955108	89.1571	239280944	16674164	93.4855	6.5145
Public- Non Institutions	E-Voting	96794115	12278573	12.6852	12253208	25365	99.7934	0.2066
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	96794115	12278573	12.6852	12253208	25365	99.7934	0.2066
Total		1020088097	904437168	88.6627	887737639	16699529	98.1536	1.8464
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE THE REVISION AND INCREASE OF REMUNERATION PAYABLE TO MR. DAMODAR MITTAL (DIN 00171650), WHOLETIME DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	636210687	636203487	99.9989	636203487	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	636210687	636203487	99.9989	636203487	0	100	0
Public- Institutions	E-Voting	287083295	255955108	89.1571	239280944	16674164	93.4855	6.5145
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	287083295	255955108	89.1571	239280944	16674164	93.4855	6.5145
Public- Non Institutions	E-Voting	96794115	12278612	12.6853	12252660	25952	99.7886	0.2114
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	96794115	12278612	12.6853	12252660	25952	99.7886	0.2114
Total		1020088097	904437207	88.6627	887737091	16700116	98.1535	1.8465
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								