JINDAL STEEL & POWER

March 23, 2019

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Security Code No. : JINDALSTEL

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) 2015-Intimation for grant Of Equity Shares under Jindal Steel & Power Limited Employee Stock Purchase Scheme-2018.

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that Nomination and Remuneration Committee in its meeting held today at 9.30 A.M. and concluded at 10.00 A.M., granted 20,32,007 number of Equity Shares of the Company, to the eligible employees of the Company and its subsidiaries, under the Jindal Steel & Power Limited Employee Stock Purchase Scheme-2018, at an exercise price of Rs.166.65 per Equity Shares.

The necessary disclosures in terms of circular no. CIR/CFD/CMD/4/2015 dated issued by the Securities and Exchange Board of India are given in the Annexure-1.

This is for your information and record.

Thanking You.

Sincerely,

For **Jindal Steel & Power Limited**

Jagadish Patrra
Vice President and Company Secretary

Encl: as above

JINDAL STEEL & POWER

Annexure-1

	Particulars	Details
1.	Brief Details of Equity Shares Granted	Fully paid up Equity Shares of the Company at face value Re. 1/- each.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3.	Total no. of Equity Shares granted	20,32,007
4.	Pricing Formula	Closing market price of shares one day before the meeting of NRC wherein the offer of shares will be approved.
5.	Equity Shares Vested	N.A.
6.	Time within which grant of Equity Shares may be exercised	The application for allotment of shares along with requisite payment must be submitted within 180 days from the date of offer.
7.	Grant of Equity Shares exercised	N.A.
8.	Money realized by grant of Equity Shares	N.A.
9.	The total number of equity shares arising as a result of exercise of grant of Equity Shares	20,32,007
10.	Grant of Equity Shares Lapsed	N.A.
11.	Variations in term of grant of Equity Shares	N.A.
12.	Brief details of significant terms	The shares shall be under lock in for a period of one year from the date of allotment.
13.	Subsequent changes or cancellation or exercise of grant of Equity Shares	N.A.
14.	Diluted earnings per shares pursuant to issue of equity shares on exercise of grant of Equity Shares	N.A.

JINDAL STEEL & POWER LIMITED

Jindal Steel & Power Limited
Corporate Office Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066 CIN: L27105HR1979PLC009913
T +91 11 4146 2000 F +91 11 2616 1271 W www.jindalsteelpower.com, E: jsplinfo@jindalsteel.com
Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana