

September 22, 2020

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmllist@nse.co.in Symbol : JINDALSTEL
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Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 - Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that credit rating agency, ICRA, has removed its Rating Watch with Negative Implications on the Bank Facilities and Non-Convertible Debentures ("NCDs") of Jindal Steel and Power Limited ("JSPL" or "the Company") and assigned a "Stable" outlook. The ratings have been reaffirmed at [ICRA] BBB (-) with Stable outlook for long term facilities and Non-Convertible Debentures and [ICRA] A3 for short term facilities.

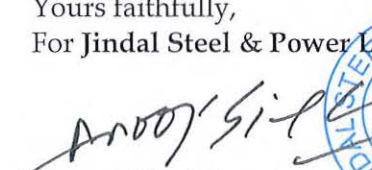
Pursuant to Regulation 46 of the Listing Regulations, the aforesaid information is also disclosed on the website of the Company i.e. www.jindalsteelpower.com.

Kindly take the above on your record & acknowledge the receipt.

Thanking You.

Yours faithfully,

For Jindal Steel & Power Limited


Anoop Singh Juneja
Company Secretary & Compliance Officer



Jindal Steel & Power Limited

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