

To,
The Manager
NSE Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Subject: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')

Dear Sir/ Madam,

With reference to the captioned subject, please note that, Global Vision Trust and Global Growth Trust (hereinafter collectively referred to as 'Acquirers') are submitting report required under Regulation 10(6) of SEBI (SAST) Regulations, 2011.

Kindly take the above information in your records.

Trustee
Global Vision Trust

Trustee
Global Growth Trust

Date: October 19, 2021

Place: New Delhi

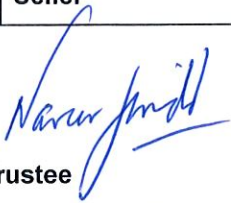
Disclosures under Regulation 10(6)

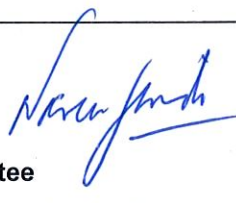
**Report to Stock Exchange in respect of any acquisition made in reliance upon
exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Jindal Steel & Power Limited
2.	Name of the acquirer(s)	Global Vision Trust (Sh. Naveen Jindal – as a Trustee of Global Vision Trust) ('Acquirer 1') Global Growth Trust (Sh. Naveen Jindal – as a Trustee of Global Growth Trust) ('Acquirer 2') (Hereinafter collectively referred to as 'Acquirers') The name of Persons Acting in Concert is provided in Annexure A.
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited ('BSE') National Stock Exchange of India Limited ('NSE')
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<ul style="list-style-type: none">▪ Acquirer 1 holds 1,72,74,300 (One Crore Seventy Two Lakh Seventy Four Thousand Three Hundred) Optionally Convertible Preference Shares ('OCPS') issued by Opelina Sustainable Services Limited ("Opelina") and 12,54,51,300 (Twelve Crore Fifty Four Lakh Fifty One Thousand Three Hundred) OCPS issued by Gagan Infraenergy Limited ("Gagan") since March 31, 2017;▪ Acquirer 2 holds 14,85,000 (Fourteen Lakh Eighty Five Thousand) OCPS issued by Opelina and 1,29,93,500 (One Crore Twenty Nine Lakh Ninety Three Thousand Five Hundred) OCPS issued by Gagan since March 31, 2017;▪ Conversion of the OCPS shall result in the Acquirer (who is part of the Promoter Group) holding majority ownership of Promoter Group Companies i.e. Opelina and Gagan; and consequently lead to the indirect acquisition of 18.54% in the Target Company.

5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-clause (ii) of clause (a) of sub-regulation (1) of Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, <ul style="list-style-type: none"> Whether disclosure was made and whether it was made within the timeline specified under the regulations. Date of filing with the stock exchange. 	<ul style="list-style-type: none"> Yes, disclosure under Regulation 10(5) was required to be made for the acquisition and was given within a timeline specified under the regulations. The disclosure was filed with BSE on October 07, 2021 and the same was disseminated on the website of BSE on October 08, 2021; The disclosure was filed with NSE on October 07, 2021 and the same was disseminated on the website of NSE on October 08, 2021. 	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a. Name of the transferor / seller	The transaction is indirect acquisition of voting rights consequent to conversion of OCPS issued by the members of promoter group of target Company.	Yes
	b. Date of acquisition	October 16, 2021	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Acquirers have indirectly acquired 18.54% voting rights in target Company	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	There is no dilution in the shareholding pattern of TC consequent to conversion of OCPS issued by members of promoter group of TC	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Yes

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC*	No. of shares held	% w.r.t. to total share capital of TC*
	Acquirer	Refer Annexure B			
	PACs				
	Seller				


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Annexure A

List of Persons Acting in Concert with Acquirers

1. Naveen Jindal HUF
2. R K Jindal & Sons HUF
3. S K Jindal And Sons HUF
4. Prithvi Raj Jindal
5. Urmila Bhuwalka
6. Parth Jindal
7. Arti Jindal
8. Urvi Jindal
9. Sminu Jindal
10. Seema Jajodia
11. Abhyuday Jindal
12. Tripti Jindal
13. Tarini Jindal Handa
14. Sangita Jindal
15. Savitri Devi Jindal
16. Savitri Devi Jindal
17. Tanvi Shete
18. Sushil Bhuwalka
19. P R Jindal HUF
20. Goswamis Credits & Investments Limited
21. Sun Investments Pvt Ltd
22. JSW Holdings Limited
23. OPJ Trading Private Limited
24. JSL Limited
25. Virtuous Tradecorp Private Limited
26. Nalwa Steel And Power Limited
27. Naveen Jindal (As A Trustee Of Global Wisdom Trust)
28. Sajjan Jindal, Sangita Jindal, Parth Jindal (As a Trustee of Parth Jindal Family Trust)
29. Sajjan Jindal, Sangita Jindal (As a Trustee of Sajjan Jindal Lineage Trust)
30. Sajjan Jindal, Sangita Jindal (As a Trustee of Sajjan Jindal Family Trust)
31. Sajjan Jindal, Sangita Jindal (As a Trustee of Sangita Jindal Family Trust)

32. Sajjan Jindal, Sangita Jindal, Tanvi Shete (As a Trustee of Tanvi Jindal Family Trust)
33. Sajjan Jindal, Sangita Jindal, Tarini Jindal (As a Trustee of Tarini Jindal Family Trust)
34. Ratan Jindal
35. Sarika Jhunjhnuwala
36. Estrela Investment Company Limited
37. Jargo Invesments Limited
38. Nacho Investments Limited
39. Templar Investments Limited
40. Beaufield Holdings Limited
41. Mendeza Holdings Limited
42. JSL Overseas Limited
43. Siddeshwari Tradex Private Limited



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Annexure B

Pre and Post shareholding details

		Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total shares capital of the TC	No. of shares / voting rights	% w.r.t. total shares capital of the TC
A	Acquirer(s)				
1.	Sh. Naveen Jindal (as trustee of Global Vision Trust)	500	0.00	500 ¹	0.00 ¹
2.	Sh. Naveen Jindal (as trustee of Global Growth Trust)	500	0.00	500 ¹	0.00 ¹
B.	PAC (other than Sellers)				
1.	Naveen Jindal HUF	22,48,230	0.22	22,48,230	0.22
2.	R K Jindal & Sons HUF	7,91,370	0.08	7,91,370	0.08
3.	S K Jindal And Sons HUF	16,64,610	0.16	16,64,610	0.16
4.	Prithvi Raj Jindal	1,63,22,866	1.60	1,63,22,866	1.60
5.	Urmila Bhuwalka	31,540	0.00	31,540	0.00
6.	Parth Jindal	2,20,620	0.02	2,20,620	0.02
7.	Arti Jindal	1,15,080	0.01	1,15,080	0.01
8.	Urvi Jindal	92,880	0.01	92,880	0.01
9.	Sminu Jindal	64,500	0.01	64,500	0.01
10.	SeemaJajodia	7,200	0.00	7,200	0.00
11.	Abhyuday Jindal	1,77,600	0.02	1,77,600	0.02
12.	Tripti Jindal	97,440	0.01	97,440	0.01
13.	Tarini Jindal Handa	96,000	0.01	96,000	0.01
14.	Sangita Jindal	7,57,290	0.07	7,57,290	0.07
15.	Savitri Devi Jindal	11,16,540	0.11	11,16,540	0.11
16.	Deepika Jindal	10,10,100	0.10	10,10,100	0.10
17.	TanviShete	96,000	0.01	96,000	0.01
18.	Sushil Bhuwalka	5,000	0.00	5,000	0.00
19.	P R Jindal HUF	18,04,230	0.18	18,04,230	0.18
20.	Goswamis Credits &	18,74,400	0.18	18,74,400	0.18

	Investments Limited				
21.	Sun Investments Pvt. Ltd	16,800	0.00	16,800	0.00
22.	JSW Holdings Limited	36,85,800	0.36	36,85,800	0.36
23.	OPJ Trading Private Limited	18,84,13,667	18.47	18,84,13,667	18.47
24.	JSL Limited	26,07,453	0.26	26,07,453	0.26
25.	Virtuous Tradecorp Private Limited	6,43,95,867	6.31	6,43,95,867	6.31
26.	Nalwa Steel And Power Limited	13,10,000	0.13	13,10,000	0.13
27.	Naveen Jindal (As A Trustee Of Global Wisdom Trust)	500	0.00	500	0.00
28.	Sajjan Jindal, Sangita Jindal, Parth Jindal (As a Trustee of Parth Jindal Family Trust)	100	0.00	100	0.00
29.	Sajjan Jindal, Sangita Jindal (As a Trustee of Sajjan Jindal Lineage Trust)	100	0.00	100	0.00
30.	Sajjan Jindal, Sangita Jindal (As a Trustee of Sajjan Jindal Family Trust)	100	0.00	100	0.00
31.	Sajjan Jindal, Sangita Jindal (As a Trustee of Sangita Jindal Family Trust)	100	0.00	100	0.00
32.	Sajjan Jindal, Sangita Jindal, TanviShete (As a Trustee of Tanvi Jindal Family Trust)	100	0.00	100	0.00
33.	Sajjan Jindal, Sangita Jindal, Tarini Jindal (As a Trustee of Tarini Jindal Family Trust)	100	0.00	100	0.00
34.	Ratan Jindal	19,62,070	0.19	19,62,070	0.19
35.	Sarika Jhunjhnuwala	6,22,400	0.06	6,22,400	0.06
36.	Estrela Investment Company Limited	71,76,000	0.70	71,76,000	0.70

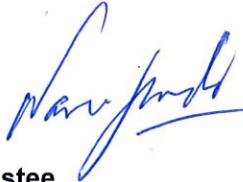
37.	Jargol Investments Limited	74,30,400	0.73	74,30,400	0.73
38.	Nacho Investments Limited	74,40,000	0.73	74,40,000	0.73
39.	Templar Investments Limited	74,37,840	0.73	74,37,840	0.73
40.	Beaufield Holdings Limited	59,91,720	0.59	59,91,720	0.59
41.	Mendeza Holdings Limited	74,31,060	0.73	74,31,060	0.73
42.	JSL Overseas Limited	65,29,360	0.64	65,29,360	0.64
43.	Siddeshwari Tradex Private Limited	7,84,84,924	7.69	7,84,84,924	7.69
44.	Opelina Sustainable Services Limited	13,94,10,393	13.67	13,94,10,393 ¹	13.67 ¹
45.	Gagan Infraenergy Limited	4,97,09,952	4.87	4,97,09,952 ¹	4.87 ¹
46.	Naveen Jindal	81,36,596	0.80	81,36,596	0.80
C	Sellers				
	Not Applicable				

Note 1:

Since there is indirect acquisition of voting rights due to conversion of OCPS issued by members of promoter group of TC, there is no change in pre and post direct shareholding of Promoters PAC of TC.



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