September 21, 2021

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com **Scrip Code: 532286**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in **Symbol: JINDALSTEL**

Dear Sir, Madam,

Subject: Clarification with reference to your email dated September 20, 2021

This is in response to your e-mail/ letter dated September 20, 2021, seeking clarification from the Company with respect to the story published on www.economictimes.com, dated 20th September 2021 on Kasia mine auction, accessible at the link as below:

https://economictimes.indiatimes.com/industry/indl-goods/svs/steel/jspl-bags-kasia-mine-at-118-premium/articleshow/86352179.cms

The auction of Iron ore mines of Odisha took place on 19th September, 2021. The Company participated in the same and filed a bid for Kasia Iron ore Mine. On 20th September, 2021, during day time, many news portals including Steel Mint and Times of India reported the auction results declaring Jindal Steel & Power Limited, as the winning bidder.

However, we don't have any formal communication from the state government regarding the same, as of now.

It may please be noted that we received a verbal query from Economic Times after various media reports on the Kasia mine auction results, with regard to the importance of Kasia mines for JSPL, if the Company wins the same. In response to the verbal query Mr. Kapil Mantri, on behalf of the Company, highlighted the importance of the same for JSPL.

The Company or Mr. Kapil Mantri have not commented with respect to winning the mine, as we are yet to receive any communication in this regard from the state government.

Further, the story does not attribute any comment to the Company or Mr. Kapil Mantri, speaking on behalf of the Company, to the effect that the mine auction has been won by the Company.

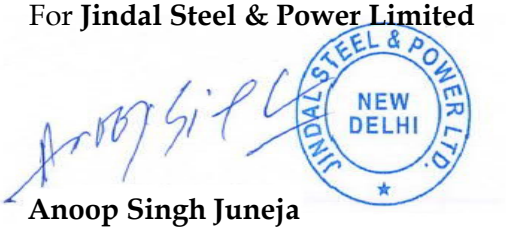
We wish to reiterate that the Company has consistently been complying with the provisions of SEBI Listing Regulations and other applicable provisions and has made requisite disclosures in timely manner and will continue to do so in accordance with the extant regulations.

And as soon as a formal communication is received in this regard, appropriate disclosures will be filed with the stock exchanges, as required.

Kindly take the above information on your record.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**



Anoop Singh Juneja
Company Secretary & Compliance Officer

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