

December 20, 2025

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
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Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of Stock Options under Jindal Steel Employee Benefit Scheme – 2022**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that the Nomination and Remuneration Committee (“NRC”) of the Company in its meeting held today i.e. Saturday, December 20, 2025, has considered and approved the grant of Stock Options to the eligible employee of the Company and its Subsidiary Company under the Jindal Steel Employee Benefit Scheme – 2022.

The information in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure - A**.

The aforesaid information will also be available on the website of the Company i.e. [www.jindalsteel.in](http://www.jindalsteel.in).

The NRC Meeting commenced at 10:00 a.m. (IST) and concluded at 11:20 a.m. (IST).

This is for your information and records.

Thanking You.

Yours faithfully,  
For **Jindal Steel Limited**  
(Formerly known as Jindal Steel & Power Limited)

**Damodar Mittal**  
Wholetime Director

Encl.: as above

**Jindal Steel Limited** (Formerly Known as Jindal Steel & Power Limited)

📍 **Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi – 110066

**Registered Office:** O.P. Jindal Marg, Hisar, Haryana – 125005

☎ +91 11 4146 2400, 6146 2400

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🌐 [www.jindalsteel.in](http://www.jindalsteel.in)

**CIN No.:** L27105HR1979PLC009913

**Annexure - A**

S. No.	Particulars	Jindal Steel Employee Benefit Scheme - 2022 ("Scheme") - Grant - I
(a)	Brief details of options granted	Grant of 5,71,909 options to eligible employees under the Scheme
(b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021, if applicable	Yes, the scheme is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
(c)	Total number of shares covered by these options	5,71,909 equity shares Each stock option is convertible into one (1) equity share of the Company having a face value of Rs. 1/- each subject to the adjustments, if any, due to any corporate actions in the Company as mentioned in the Scheme.
(d)	Pricing formula	Face Value + 50% of Market Price
(e)	Options vested	Vesting of the Grant across 5 years in tranches of 20% each
(f)	Time within which option may be exercised	Maximum 5 years from the date of Vesting
(g)	Options exercised	Not Applicable
(h)	Money realized by exercise of options	
(i)	The total number of shares arising as a result of exercise of option	
(j)	Options lapsed;	
(k)	Variation of terms of options	
(l)	Brief details of significant terms	<ul style="list-style-type: none"> <li>The Scheme is administered by the Nomination and Remuneration Committee of the Company.</li> </ul>

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		<ul style="list-style-type: none"> <li>The Options granted under the Scheme shall vest after a minimum Vesting period of 1 (One) year.</li> <li>Shares arising upon exercise of Options shall be freely transferable and not subject to any lock-in, except as may be prescribed under applicable laws</li> </ul>
(m)	Subsequent changes or cancellation or exercise of such options	Not Applicable
(n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

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S. No.	Particulars	Jindal Steel Employee Benefit Scheme - 2022 ("Scheme") - Grant - II
(a)	Brief details of options granted	Grant of 25,030 options to eligible employees under the Scheme
(b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021, if applicable	Yes, the scheme is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
(c)	Total number of shares covered by these options	25,030 equity shares Each stock option is convertible into one (1) equity share of the Company having a face value of Rs. 1/- each subject to the adjustments, if any, due to any corporate actions in the Company as mentioned in the Scheme.
(d)	Pricing formula	Face Value + 50% of Market Price
(e)	Options vested	100% one-time vesting a year after the Grant
(f)	Time within which option may be exercised	Maximum 5 years from the date of Vesting
(g)	Options exercised	Not Applicable
(h)	Money realized by exercise of options	
(i)	The total number of shares arising as a result of exercise of option	
(j)	Options lapsed;	
(k)	Variation of terms of options	
(l)	Brief details of significant terms	<ul style="list-style-type: none"> <li>The Scheme is administered by the Nomination and Remuneration Committee of the Company.</li> <li>The Options granted under the Scheme shall vest after a minimum Vesting period of 1 (One) year.</li> </ul>

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		<ul style="list-style-type: none"> <li>Shares arising upon exercise of Options shall be freely transferable and not subject to any lock-in, except as may be prescribed under applicable laws.</li> </ul>
(m)	Subsequent changes or cancellation or exercise of such options	Not Applicable
(n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

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