



October 19, 2022

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
--	---

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Media Release**

In terms of the SEBI Listing Regulations, please find enclosed herewith, a copy of media release to be issued by the Company on the following subject:

*"JSP Signs MoU with Greenko for 1000 MW carbon-free energy"  
-Move aimed at reducing Co2 emissions in line with ESG goals-*

Thanking you.

Yours faithfully,  
For Jindal Steel & Power Limited

**Anoop Singh Juneja**  
Company Secretary & Compliance Officer

Encl.: as above

**Jindal Steel & Power Limited**

**Corporate Office:** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

**CIN:** L27105HR1979PLC009913

**T:** +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** [www.jindalsteelpower.com](http://www.jindalsteelpower.com) **E:** [jsplinfo@jindalsteel.com](mailto:jsplinfo@jindalsteel.com)

**Registered Office:** O. P. Jindal Marg, Hisar, 125 005, Haryana

## Media Release

# **JSP Signs MoU with Greenko for 1000 MW carbon-free energy** ***-Move aimed at reducing Co2 emissions in line with ESG goals-***

### **Key Highlights:**

- Jindal Steel and Power (JSP) and Greenko Group enter into an MoU to facilitate 1000 MW carbon-free energy for their steel facility in Angul, Odisha
- Green energy use to ensure reduction of approximately 7 Million tonnes of Co2 annually at JSP's steelmaking operations at Angul, Odisha
- This collaboration will enable JSP to become one of the largest players in reducing the carbon footprint, particularly in the steel industry

**New Delhi, 19 October 2022:** Keeping in line with its goal to become a net zero steel company by 2035, Jindal Steel & Power has signed an MoU with Greenko Group to facilitate 1000 MW of Carbon-free energy for its steel-making operations at Angul, Odisha.

India's leading energy transition company, Greenko will assist JSP in the design of the comprehensive energy solution including the design & development of the associated RE capacity, identification of potential strategic investor(s) for the RE capacity and making available energy storage capacity.

The proposed 1000 MW carbon-free energy is targeted to meet the existing and incremental power demand of JSP's Angul facility. This is amongst the largest commitment by any Indian Industrial Group, particularly steel producers in India, to use clean energy in core industrial processes. Once completed, it will ensure the reduction of approximately 7 million tonnes of CO<sub>2</sub> annually.

As part of the proposed transaction, Greenko Group shall offer energy storage capacity from its Off Stream Closed Loop Pumped Storage Project (OCPSP) under development in Madhya Pradesh and Rajasthan.

“We are firmly committed to progressively reduce our carbon footprint and make steel manufacturing more sustainable. We already have Green Hydrogen ready DRI units present at Angul using syngas. This collaboration with Greenko is aimed at re-affirming our commitment towards our sustainability goals. The proposed power supply solution will significantly reduce the carbon emission at our Angul facility and help set a benchmark in the Indian steel industry. We are confident that we will be able to create significant value out of this sustainability initiative”, said Mr Bimlendra Jha, Managing Director, Jindal Steel & Power in a statement.

“Industrial de-carbonization is one of the biggest opportunities for companies and countries around the world and Indian corporates have been taking the lead in adopting the same. Increasing the use of carbon-free energy will not only reduce the carbon footprint of core industries in India but will also be a key differentiator in the global markets”, said Anil Chalamalasetty, Founder, Managing Director of Greenko in a subsequent statement concerning the development.

### **About JSP:**

JSP is an industrial powerhouse with a dominant presence in the steel, mining and infrastructure sectors.

With an investment of 12 billion USD across the globe, the Company is continuously scaling its capacity utilization and efficiencies to capture opportunities for building a self-reliant India.

---

**For further information, please contact Corporate Communication:**

**Kuldeep Singh**, +91 9899692981; [kuldeep.singh@jindalsteel.com](mailto:kuldeep.singh@jindalsteel.com)

**Sudeep Purkayastha**, +91 9899441119 [Sudeep.Purkayastha@jindalsteel.com](mailto:Sudeep.Purkayastha@jindalsteel.com)