

April 16, 2021

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Scrip Code : 532286

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
cmist@nse.co.in
Symbol : JINDALSTEL

Dear Sir/ Madam,

Subject: Intimation under Regulation 30(7) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015

This is in relation to our earlier intimation dated September 2, 2020 regarding divestment of 4,86,999 shares (representing 48.99% of the share capital) of Jindal Shaded Iron and Steel LLC, Oman ("JSIS Oman"), step-down material subsidiary of the Company, by way of sale of shares by Jindal Steel & Power (Mauritius) Limited ("JSPML"), wholly owned subsidiary of the Company, to Vulcan Steel, a Mauritius based private limited company.

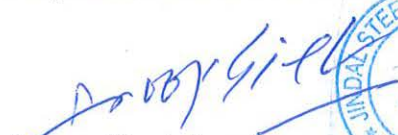
In continuation to the aforesaid, we now wish to inform you that JSPML has sold the balance shareholding held by it, representing 51% of the share capital of JSIS Oman, to Vulcan Steel in the second and final tranche, in accordance with the Shareholder approval (accorded in EGM of the Company, held on July 28, 2020).

The aforesaid intimation is pursuant to Regulation 30(7) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take above information on records and oblige.

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited


Anoop Singh Juneja
Company Secretary & Compliance Officer



Jindal Steel & Power Limited

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