OPJ TRADING PRIVATE LIMITED

Registered Office: Satyagruh Chavani, Lane No. 21, Bungalow No.508 NR, Jodhpur Cross Road, Satellite, Ahmedabad, Gujarat, India-380015
Corporate Identity Number (CIN): U51909GJ2014PTC078520
Email: Opjtrading1@gmail.com **Ph:** 0124- 6612000

March 13, 2020

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com **Scrip Code: 532286**	**The National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 cmlist@nse.co.in **Symbol : JINDALSTEL**

Subject: **Disclosure on reasons for encumbrance under Regulation 31(1) read with Regulation 28(3) of SEBI (SAST) Regulations, 2011**

Dear Sir/ Madam,

In compliance with the SEBI Circular No. SEBI/HO/CFD/DCR 1/CIR/P/2019/90 dated August 7, 2019 read with Regulation 31(1) and 28(3) of the SEBI (SAST) Regulations, 2011 (**"SEBI Takeover Regulations"**) as, amended from time to time, please find enclosed herewith the disclosure on detailed reasons for encumbrance on additional shares **(Annexure-II)** held in **Jindal Steel & Power Limited [CIN: L27105HR1979PLC009913]** by OPJ Trading Private Limited [CIN: **U51909GJ2014PTC078520]**, a promoter group entity.

Kindly take the same on records.

Thanking You.

For and on behalf of
OPJ Trading Private Limited

Sarat Kishore Panda
Director
DIN: 02457596

CC:
Jindal Steel & Power Limited
12, Jindal Centre, Bhikaiji Cama Place,
New Delhi

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	**Jindal Steel and Power Limited**
Name of the recognised stock exchanges where the shares of the company are listed	**BSE Limited, and** **National Stock Exchange of India Limited**
Name of the promoter(s) / PACs whose shares have been encumbered	**OPJ Trading Private Limited along with PACs (as per list attached)**
Total promoter(s) shareholding including PACs in the listed company	**No. of shares – 61,60,65,037*** **% of total share capital – 60.40%**
Encumbered shares as a % of promoter shareholding	**69.68%**
Whether encumbered share is 50% or more of promoter shareholding	**YES / ~~NO~~**
Whether encumbered share is 20% or more of total share capital	**YES / ~~NO~~**

**Based on the Benpos dated March 06, 2020.*

Details of all the existing events/ agreements pertaining to encumbrance*

		Encumbrance 1 (Date of creation of encumbrance: **March 12, 2020**)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		**Pledge**
No. and % of shares encumbered		No. of shares: 15**,00,000** % of total share capital: **0.14%**
Specific details about	Name of the entity in whose favour shares encumbered (X)	**Aditya Birla Finance Limited**
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	**Non-Banking Finance Company**
	Names of all other entities in the agreement	**i. Opelina Finance & Investment Limited** **ii. Gagan Infraenergy Limited**

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	~~Yes~~/ No 1. Name of Issuer: **N.A** 2. Details of Debt instrument: **N.A** 3. Whether the debt instrument is listed on Stock Exchanges: **N.A** 4. Credit Rating of the debt instrument: **N.A** 5. ISIN of the instrument: **N.A**
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	**Rs. 17,08,50,000**
	Amount involved (against which shares have been encumbered) (B)	**Rs. 10,00,00,000**
	Ratio of A / B	**0.257:1**
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters and PACs

		Encumbrance 2 (Date of creation of encumbrance: **March 12, 2020**)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		**Pledge**
No. and % of shares encumbered		No. of shares: **7,88,023** % of total share capital: **0.08%**
Specific details about	Name of the entity in whose favour shares encumbered (X)	**IDBI Trusteeship Services Limited**
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	**Trusteeship Services**
	Names of all other entities in the agreement	**i. Opelina Finance & Investment Limited** **ii. Gagan Infraenergy Limited** **iii. World One Trading Private Limited**
	Whether the encumbrance is relating to any	Yes/ ~~No~~

	debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	1. Name of Issuer: **OPJ Trading Private Limited** 2. Details of Debt instrument: **Unrated, Unlisted, Secured, Redeemable, Non-Convertible Debentures** 3. Whether the debt instrument is listed on Stock Exchanges: **No** 4. Credit Rating of the debt instrument: **No** 5. ISIN of the instrument: **INE507R07090 and INE507R07108**
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	**Rs. 89,755,819.70**
	Amount involved (against which shares have been encumbered) (B)	**Rs. 4,00,00,000**
	Ratio of A / B	**2.24:1**
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	a. Personal use by promoters and PACs

		Encumbrance 3 (Date of creation of encumbrance: **March 12, 2020**)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		**Pledge**
No. and % of shares encumbered		No. of shares: **23,50,000** % of total share capital: **0.23%**
Specific details about	Name of the entity in whose favour shares encumbered (X)	**India Infoline Finance Limited**
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	**Non-Banking Finance Company**
	Names of all other entities in the agreement	i. **Opelina Finance & Investment Limited** ii. **Gagan Infraenergy Limited**

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	~~Yes~~/ No 6. Name of Issuer: **N.A** 7. Details of Debt instrument: **N.A** 8. Whether the debt instrument is listed on Stock Exchanges: **N.A** 9. Credit Rating of the debt instrument: **N.A** 10. ISIN of the instrument: **N.A**
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	**Rs. 267,665,000**
	Amount involved (against which shares have been encumbered) (B)	**Rs. 558,000,000**
	Ratio of A / B	**0.479:1**
End use of money	Borrowed amount to be utilized for what purpose – (c) Personal use by promoters and PACs (d) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters and PACs

Details pertaining to other encumbrances remain same for the other parties as per previous disclosures submitted to the exchanges.

For OPJ Trading Private Limited

Sarat Kishore Panda
Director
DIN: 02457596

CC:
Jindal Steel & Power Limited
12, Jindal Centre, Bhikaiji Cama Place, New Delhi- 110066

List of Promoters and Promoter Group of Jindal Steel & Power Limited as on 06.03.2020					
S. NO.	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
PROMOTER & PROMOTER GROUP:					
INDIAN PROMOTER:					
INDIVIDUALS:					
1	ABHYUDAY JINDAL	177,600	0.02%	-	-
2	ARTI JINDAL	115,080	0.01%	-	-
3	DEEPIKA JINDAL	1,010,100	0.10%	-	-
4	NAVEEN JINDAL	8,136,596	0.80%	-	-
5	PARTH JINDAL	220,620	0.02%	-	-
6	SANGITA JINDAL	757,290	0.07%	-	-
7	SAVITRI DEVI JINDAL	1,116,540	0.11%	-	-
8	SEEMA JAJODIA	7,200	0.00%	-	-
9	SMINU JINDAL	64,500	0.01%	-	-
10	SUSHIL BHUWALKA	53,488	0.01%	45,000	0.00%
11	TANVI SHETE	96,000	0.01%	-	-
12	TARINI JINDAL HANDA	96,000	0.01%	-	-
13	TRIPTI JINDAL	97,440	0.01%	-	-
14	URMILA BHUWALKA	35,960	0.00%	-	-
15	URVI JINDAL	92,880	0.01%	-	-
HUF:					
1	NAVEEN JINDAL	2,248,230	0.22%	-	-
2	P R JINDAL HUF	1,804,230	0.18%	-	-
3	R K JINDAL & SONS HUF	791,370	0.08%	-	-
4	S K JINDAL AND SONS HUF	1,664,610	0.16%	-	-
TRUST:					
1	Mr. Naveen Jindal (as a trustee of Global Growth Trust)	500	0.00%	-	-
2	Mr. Naveen Jindal (as a trustee of Global Wisdom Trust)	500	0.00%	-	-
3	Mr. Naveen Jindal (as a trustee of Global Vision Trust)	500	0.00%	-	-
4	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Family Trust)	100	0.00%	-	-
5	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Lineage Trust)	100	0.00%	-	-
6	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sangita Jindal Family Trust)	100	0.00%	-	-
7	Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tarini Jindal Handa (Trustees for Tarini Jindal Family Trust)	100	0.00%	-	-
8	Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tanvi Shete (Trustees for Tanvi Jindal Family Trust)	100	0.00%	-	-
9	Mr. Sajjan Jindal, Ms. Sangita Jindal, Mr. Parth Jindal (Trustees for Parth Jindal Family Trust)	100	0.00%	-	-
BODY CORPORATES:					
1	Goswamis Credits & Investments Ltd	1,874,400	0.18%	-	-
2	Sun Investments Pvt Ltd	16,800	0.00%	-	-
3	JSW Holdings Limited	3,685,800	0.36%	-	-
4	Gagan Infraenergy Limited	49,709,952	4.87%	10,208,333	1.00%
5	Opelina Finance & Investment Limited	139,300,393	13.66%	117,831,821	11.55%
6	JSL Limited	2,607,453	0.26%	-	-
7	Glebe Trading Private Limited	16,246,108	1.59%	16,246,108	1.59%
8	Danta Enterprises Private Limited	62,238,816	6.10%	53,112,757	5.21%
9	Virtuous Tradecorp Private Limited	64,395,867	6.31%	7,400,000	0.73%
10	Nalwa Steel & Power Limited	1,420,000	0.14%	-	
FOREIGN PROMOTERS:					
INDIVIDUALS:					
1	Ratan Jindal	203,070	0.02%	-	-
2	Prithavi Raj Jindal	285,150	0.03%	-	-
3	Sarika Jhunjhunuwala	622,400	0.06%	-	-
BODY CORPORATES:					
1	Estrela Investment Company Limited	7,176,000	0.70%	7,176,000	0.70%
2	Jargo Investments Limited	7,430,400	0.73%	-	-
3	Nacho Investments Limited	7,440,000	0.73%	7,440,000	0.73%
4	Templar Investments Limited	7,437,840	0.73%	-	-
5	Vavasa Investments Limited	7,404,480	0.73%	-	-
6	Beaufield Holdings Limited	5,991,720	0.59%	5,991,360	0.59%
7	Pentel Holding Limited	3,235,496	0.32%	-	-
8	Mendeza Holdings Limited	7,431,060	0.73%	7,431,060	0.73%
9	Sarmento Holdings Limited	7,156,740	0.70%	-	-
10	JSL Overseas Limited	6,529,360	0.64%	6,529,360	0.64%

For OPJ Trading Private Limited

Sarat Kishore Panda
Director
DIN: 02457596