

April 13, 2023

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmllist@nse.co.in Symbol: JINDALSTEL
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Dear Sir / Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Press Release

In terms of the SEBI Listing Regulations, please find enclosed herewith, a copy of press release to be issued by the Company on the following subject:

“JSP to set up a new 1.2 MTPA Rail Mill at Angul, Odisha”

“After the commissioning of the new mill, JSP’s total rail-making capacity will be 2.2 MTPA”

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

Anoop Singh Juneja
Company Secretary

Encl: a/a

Jindal Steel & Power Limited

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Press Release

JSP to set up a new 1.2 MTPA Rail Mill at Angul, Odisha
After the commissioning of the new mill, JSP's total rail-making capacity will be 2.2 MTPA

Synopsis

- JSP's existing 1 MTPA Rail mill at Raigarh has supported the nation to become truly "AtmaNirbhar" in track steel solutions
- JSP-produced 1080 HH rails are being supplied to key metro and RRTS projects across India.

New Delhi 13/04/2023: In its endeavour to contribute to an "AtmaNirbhar Bharat", Jindal Steel & Power (JSP) plans to commission a state of art 1.2 MTPA Rail & Heavy structure mill at its Angul Steel complex in Odisha. After the Commissioning of the New Rail Mill at Angul, JSP's total rail-making capacity will be 2.2 MTPA.

JSP has developed speciality Rails like 1175 HT, R350 HT, Asymmetric Rails, and 1080HH rails at its existing 1 MTPA Rail Mill in Raigarh, Chattisgarh. These Rails are an import substitution product, required for heavy axle loads of more than 25MT. These Rails are primarily used by various Metro Rail Corporations, High-Speed Corridors and the Bullet Train project.

The Raigarh Rail mill is regularly supplying 260m Rails to Indian Railways, DFCCs and other critical projects of national importance. Such long Rails with minimum welds are a key element in increasing Track Safety and Comfort.

JSP's speciality rails of 1080 HH grade are being utilized, at almost all the Metro and RRTS systems in India. Such rails are also used in Special projects of National civil-military importance of remote connectivity having difficult terrains such as the USBRL Project (J&K) and Sivok - Rangpo Project in West Bengal.

"JSP is committed to supporting the Government's initiatives of Gati Shakti Yojna, as part of the AtmaNirbhar Bharat Abhiyan by making available domestically produced import substitution products at competitive prices. JSP is proactively adding and augmenting further Rail manufacturing capacity to support the modernization of the Indian Rail network. ", said Mr Bimlendra Jha, Managing Director, Jindal Steel & Power in a statement.

He further added: "Even though there is surplus Rail capacity in India, there are markets abroad we will be looking to feed as well after meeting India's requirements."



To help build a future-ready national rail infrastructure, JSP has successfully developed 60E1 1175 Heat Treated (HT) Rails suitable for High speed and High Axle Load applications. Indian Railways has embarked upon upgrading the Indian Railway Track system to carry more than 25MT axle load and up to 200 km/Hour speed.

JSP is also exporting its “Made in India” rails to multiple countries around the world. JSP has also supplied speciality rail blooms for the European railways, thus positioning itself as a world-class rail manufacturer.

About Jindal Steel & Power:

Jindal Steel & Power is an industrial powerhouse with a dominant presence in the steel, power, mining and infrastructure sectors. Having an investment of 12 billion USD across the globe, the Company is continuously scaling its capacity utilisation and efficiencies to capture opportunities for Building a self-reliant India.

For further information, please contact Corporate Communication:

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